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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acme Steel Co.—New Office Building—

Ground was broken on March 1 for construction of a new \$1,500,000 office building in Riverdale, Ill. The new building will house all remaining offices and the 350 personnel now located at 2840 Archer Avenue, Chicago, Ill.

The new building will be located adjacent to the executive office building on 134th Street, Riverdale. It is expected to be ready for occupancy late in 1956.—V. 183, p. 205.

Akron, Canton & Youngstown RR.—Earnings—

January—	1956	1955	1954	1953
Gross from railway	\$502,709	\$441,862	\$402,942	\$506,908
Net from railway	134,158	115,183	62,826	181,812
Net ry. oper. income	45,985	41,408	20,259	72,102

—V. 183, p. 765.

Alabama Great Southern RR.—Earnings—

January—	1956	1955	1954	1953
Gross from railway	\$1,571,616	\$1,317,947	\$1,432,091	\$1,678,110
Net from railway	398,499	261,242	366,365	512,293
Net ry. oper. income	187,016	120,760	179,627	191,189

—V. 183, p. 765.

Alabama Power Co.—Bonds Offered—An investment banking group headed jointly by Union Securities Corp., Equitable Securities Corp. and Drexel & Co. on March 16 publicly offered \$14,000,000 of 3½% first mortgage bonds due March 1, 1986, at 102.824% and accrued interest. The group won award of the issue on March 13 on a bid of 102.269%.

Other bids for the bonds as 3½s were received from Lehman Bros., 102.254; Harriman Ripley & Co. Inc. and Goldman, Sachs & Co., (jointly), 102.201; Blyth & Co. Inc. and Kidder, Peabody & Co., (jointly), 102.179; Morgan Stanley & Co., 101.754; and Halsey, Stuart & Co. Inc., 101.61.

The bonds are subject to redemption under special circumstances at prices ranging from 102.83 to 100 and otherwise at prices scaled from 105.83 to 100.

The proceeds from the sale of the bonds will be used to finance expansion of the utility plant and to pay off bank debt.—V. 183, p. 1225.

Alco Products, Inc.—Reports Increased Earnings—

Earnings amounted to \$4,321,000 in 1955, according to the company's annual report. This amounts to \$1.90 per share, compared with \$1.83 per share in 1954.

In addition, ALCO received \$3,663,000 in a special dividend from the Montreal Locomotive Works, Ltd. Including this dividend, equivalent to \$2.07 per share, ALCO net income for 1955 amounted to \$7,984,000, or \$3.97 per share.

Nineteen fifty-five sales amounted to \$120,692,000 compared with \$187,222,000 for 1954. Sales of regular products increased by \$10,153,000 for the year, so that the lower total volume was accounted for by a decrease in combat tank business amounting to \$76,683,000.

Diesel-electric locomotive shipments were almost double those of a year ago. Even with this larger volume, products other than locomotives accounted for 57% of the total shipments of the company's regular products.

According to Perry T. Egbert, President, an important action taken during the year was redemption of 102,700 shares of outstanding preferred stock in July. An additional 50,000 shares were redeemed early this year, leaving only 37,000 shares outstanding at present.

Mr. Egbert pointed out that further progress was made in broadening the base of ALCO's efforts during 1955. He said that the company commenced an expansion program at its Latrobe, Pa., plant, which is scheduled for completion in 1957 and will amount to more than \$7,000,000. Included in this program are new facilities for an expanded line of rings and forgings, and equipment for production of leaded steel—a new steel product. In addition, Mr. Egbert said that ALCO started construction of the Army Package Power Reactor, a 2,000 kw. nuclear generating station, and has introduced numerous specialty products to the atomic energy industry.

The company also developed new types of locomotives and diesel engines for its railroad customers, increased sales of its stationary and marine diesel engines, and introduced new components for guided missiles and other products for new company markets in 1955, he reported.

In speaking of 1956, Mr. Egbert stated that the company expects sales of regular products will be greater than in 1955. He pointed

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out that with shipments under a \$73,000,000 contract for Army combat tanks, ALCO's total sales should reach a high level for the year.—V. 183, p. 205.

Alpha Beta Food Markets, Inc., La Habra, Calif.—Registers With Securities and Exchange Commission—

This corporation on March 12 filed with the SEC a registration statement covering 100,000 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by Dean Witter & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the retail food business.

Net proceeds of the financing will be used to defray the cost of certain acquisitions which the company intends to make as part of its program for expansion. Of such proceeds \$1,039,027 will be paid to John C. Phillips Realty Co. as the cash portion of the purchase price (\$1,670,000) which the company has agreed to pay for the fixed assets of Phillips Realty, consisting of 3 stores presently operated by Alpha Beta and the company's home office and warehouse property, all now under lease. Approximately \$720,000 of the proceeds will be used to supply starting inventory, fixtures and cash working capital for two of the new stores which the company expects to open within the next year and a half. The balance of such net proceeds will be used to defray the cost of additional pre-packaging equipment needed for the enlargement of the company's produce department warehouse and for an addition to the company's meat packing plant for the processing of lard.

The expansion program mentioned, which it is estimated will not be completed until the close of the fiscal year ending July 28, 1957, will require for its completion approximately \$2,160,000 in addition to the proceeds which will become available to the company from the sale of the common stock offered hereby. Of this amount approximately \$420,000 (or enough to provide for the opening of one new store) is expected to be realized from the sale of the three store properties to be acquired from the John C. Phillips Realty Co. It is the company's plan to establish such an additional store with the proceeds of such sale, and as part of the transaction, to lease back the three stores in question.—V. 183, p. 1225.

American Encaustic Tiling Co., Inc.—Increases Facilities

This company announced on March 12 that the first of two new kilns is now in production at its Lansdale, Pa., plant.

Construction of the second new kiln, which is expected to be in operation in July, is proceeding satisfactorily. The two kilns will increase American Encaustic's production capacity by about 50% annually.

Malcolm A. Schweiker, President, stated that the company's backlog of unfilled orders exceeds five months' production. The new facilities,

he added, should help the company reduce delivery time to customers despite the fact that incoming orders have been increasing.

Plans to Borrow—

The stockholders on March 28 will consider approving mortgage loan from The Prudential Insurance Co. of America in principal amount of \$2,250,000.—V. 183, p. 877.

American Gas & Electric Co.—Seeks SEC Approval—

This company it was announced on March 12, has applied to the SEC for an order authorizing an increase in the outstanding shares of its common stock and related matters; and the Commission has given interested persons until March 26, 1956, to request a hearing thereon.

American Gas now has outstanding 13,110,108 shares of its \$5 par common stock. It proposes (1) to transfer an amount of \$65,550,540 (or \$5 per share for each outstanding share) from the capital surplus-premium on common stock account to the common capital stock account; (2) to increase the par value of such stock from \$5 to \$10 per share and the number of authorized shares of common stock from 20,082,162 to 25,000,000; (3) to change and convert each of the presently outstanding 13,110,108 shares of common stock into 1½ shares of common stock; and (4) to transfer the remaining balance of \$24,999,480 in the capital surplus-premium on common stock account and \$40,551,060 in the earned surplus account (or a total of \$65,550,540, being \$10 for each of the additional 6,555,054 shares), to common capital stock account.

After giving effect to such transactions, American Gas will have a total of 19,665,162 shares of \$10 par common stock issued and outstanding; the aggregate amount recorded in its common capital stock account will be \$196,651,620; and all of the capital surplus, now amounting to \$90,550,020, will be eliminated and the earned surplus, which amounted to \$78,634,761 as of December 31, 1955, will be reduced by \$40,551,060.—V. 183, p. 1226.

American Machine & Foundry Co.—To Increase Stock

The stockholders on April 17 will consider increasing the authorized common stock from 3,000,000 to 5,000,000 shares.—V. 183, p. 993.

American-Marietta Co.—To Acquire Presstite Firm—

The directors of this company and of The Presstite Engineering Co. of St. Louis have approved an agreement providing for the sale of the entire assets and business of Presstite to American-Marietta.

Presstite's stockholders will vote on the recommendation on March 22, 1956. The proposed transaction involves the issuance of 90,000 common shares of American-Marietta Co. having a current market value of approximately \$4,500,000.

Presstite is a leading manufacturer of more than 400 specialized types of sealing, insulating and adhesive products used principally in the aircraft, automotive, refrigeration and air conditioning industries. Many of their products are used in the construction of highways, airports, dams, sewers and buildings. A growing share of their business is in the field of asphalt and wax-resin impregnated tapes for waterproof packaging and insulation.

The association of Presstite with American-Marietta will make additional manufacturing facilities available to Presstite at other strategic locations so that they may better serve their customers.

William C. Ferguson, who founded Presstite in 1924, will continue his association with the company which will be operated as an American-Marietta Division under the active management of Cyril H. Smith, President, and his associates.—V. 183, p. 766.

American Metal Co., Ltd.—Proposed Agreement—

See Sabre Uranium Corp. below.—V. 182, p. 1562.

American Mica Processing Co., Inc., Atlanta, Georgia—Files With Securities and Exchange Commission—

The corporation on Feb. 29 filed a letter of notification with the SEC covering 171,500 shares of common stock (par 10 cents) to be offered at \$1 per share, through Franklin Securities Co., Atlanta, Ga. The net proceeds are to be used to pay expenses incident to manufacture of wet ground mica and possible lease of the company's grinding process.—V. 182, p. 2394.

American Mining & Smelting, Inc., Spearfish, N. D.—Stock Offering Suspended—

The SEC on March 13 announced that it has issued an order vacating its July 29, 1955, order temporarily suspending a Regulation A

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exemption from registration with respect to a public offering of stock by this corporation.

American Mining's Regulation A notification, filed Sept. 22, 1953, proposed the public offering of 190,000 shares of its 10c par common stock at \$1 per share. The suspension thereof was based upon the failure of the company to file reports of stock sales, as required.

Subsequently, American Mining filed reports of sales; and it also withdrew the unsold portion (116,766 shares) of the securities the subject of the original offering. Accordingly, since the basis for the suspension no longer exists, the Commission concluded that it was appropriate to vacate the suspension order.—V. 182, p. 506.

American Pipe & Construction Co., Southgate, Calif.—Files With Securities and Exchange Commission—

The company on Feb. 27 filed a letter of notification with the SEC covering 3,750 shares of common stock (par \$1) to be offered at \$18 per share, to officers pursuant to an Employees' Stock Option Plan. The proceeds are to be added to working capital.—V. 178, pp. 293 and 322.

Armstrong Cork Co.—Earnings and Sales Increased—

The company achieved a 15% increase in sales and a 22% increase in earnings in 1955, it was disclosed in the annual statement sent to stockholders.

After tax earnings were \$14,542,000 on sales of \$249,386,000, compared with earnings of \$11,914,000 on sales of \$217,557,000 in 1954.

Earnings per share of common stock, after deducting preferred dividends, totaled \$2.83, compared with \$2.45 the previous year, based on the weighted average number of shares outstanding during both years and adjusted for the three-for-one split of last April.

Dividends paid on the common stock totaled \$1.50 per share, compared with \$1.33 the year before.

Earnings before taxes amounted to \$30,492,289, up from \$24,313,676 in 1954. The after-tax earnings, although reduced by a \$249,000 after-tax loss in the sale of a non-operating plant in Camden, N. J., were 8.8% of sales as against 5.5% the previous year.

Earnings of the company's foreign subsidiaries, expressed in United States dollars, were \$888,000 on combined sales of \$20,837,000, compared with \$654,000 on \$19,379,000 in 1954.

The report stated that capital expenditures in 1955 totaled \$11,682,000, bringing to more than \$100,000,000 the amount spent for capital additions in the past ten years. Expansion programs are under way at plants in: Beaver Falls, Pa.; Kankakee, Ill.; Lancaster, Pa.; Macon, Ga.; Millville, N. J.; Pensacola, Fla.; and South Braintree, Mass. "As has been true for a number of years," the report stated, "the company expects to provide for these capital additions with funds from past and current operations."

Working capital increased during the year from \$48,907,094 to \$52,798,822; and the shareholders' equity in the business rose from \$125,177,759 to \$132,317,456. Total assets at the end of 1955 were \$151,893,315, compared with \$142,187,890 at the close of the previous year. The ratio of current assets to current liabilities was unchanged at 3.9 to 1. Inventories were \$33,219,676 at the close of 1955, compared with \$30,154,955 a year previous. Book value of the common stock, adjusted for the split, rose from \$22.21 to \$23.39.—V. 182, p. 1009.

Atlanta & St. Andrews Bay Ry.—Earnings—

	1956	1955	1954	1953
January—				
Gross from railway	\$349,205	\$338,032	\$306,584	\$347,588
Net from railway	137,798	163,241	168,474	202,611
Net ry. oper. income	72,098	62,594	53,226	58,911

—V. 183, p. 766.

Atlanta & West Point RR.—Earnings—

	1956	1955	1954	1953
January—				
Gross from railway	\$384,522	\$354,264	\$324,564	\$377,850
Net from railway	51,680	79,544	22,308	55,973
Net ry. oper. income	3,125	21,787	*11,805	13,754

Deficit.—V. 183, p. 766.

Atlantic Coast Line RR.—Earnings—

	1956	1955	1954	1953
January—				
Gross from railway	\$15,130,961	\$13,608,037	\$13,652,979	\$15,390,304
Net from railway	2,839,730	2,232,307	2,999,172	3,092,316
Net ry. oper. income	914,857	911,868	1,331,667	1,146,630

—V. 183, p. 766.

Baltimore & Ohio RR.—January Net Lower—

	1953	1955
Month of January—		
Railway operating revenue	\$37,282,072	\$30,225,529
Railway operating expenses	32,203,22	21,366,643
Net revenue from railway operations	\$5,078,151	\$5,856,886
Railway tax accruals, etc.	3,217,779	3,053,19
Net railway operating income	\$1,830,371	\$2,803,707
Other income	651,601	385,65
Total income	\$2,481,972	\$3,188,972
Miscellaneous deductions from income	58,078	89,686
Fixed charges	1,715,315	1,979,893
Net income	\$703,59	\$1,119,393
Railway Tax Accruals Include:		
Excise tax a/c Railroad Retirement Act	\$1,067,077	\$875,511
Tax a/c Railroad Unemployment Insur. Act	256,677	70,010
Federal income taxes	18,000	18,000
Total	\$1,340,747	\$993,521

The sharp drop in the company's net was the result of increased labor costs, higher prices on materials and a higher tax rate for railroad unemployment insurance.—V. 183, p. 1226.

Bangor & Aroostook RR.—Earnings—

	1956	1955
Month of January—		
Railway operating revenue	\$1,644,581	\$1,196,536
Railway operating expenses	1,051,155	962,482
Net revenue from railway operations	\$593,426	\$234,054
Net railway operating income	347,287	191,723

—V. 183, p. 1226.

Barber Oil Corp.—Reaches Exploration Agreement—

Under negotiations just concluded, this corporation has acquired the right to conduct exploration and development operations on some 190,000 acres owned by the Kirby Lumber Corp. of Houston, Tex., in the upper Gulf Coast Region of Texas and Louisiana. Activities under the agreement which will commence immediately will be carried on by Oil Reserves Corp., a wholly-owned subsidiary of Barber having offices in the Prudential Building in Houston.—V. 182, p. 410.

Barium Steel Corp.—Loans Arranged—

The corporation has placed privately \$5,500,000 of three-year promissory notes, of which \$4,200,000 will be applied as partial payment against taxes owed to the United States. The notes are secured by mortgages on certain properties.—V. 183, p. 990.

Bates Manufacturing Co.—Sales & Earnings Higher—

This company reports net sales of \$60,665,164 and net earnings of \$2,139,011 for the fiscal year ended Dec. 31, 1955. Sales were the highest in five years and \$6,788,126, or 12.6%, higher than in the previous year. Net earnings in 1955 were \$1,779,511. Earnings, after preferred dividends, equalled \$1.14 per share on the 1,761,750 shares of outstanding common stock as compared with 94 cents in 1954. Frank C. Mawby, President, noted wide consumer acceptance of Bates' branded products and said the company has plans for the further diversification and promotion of products under the Bates label. He stated branded products accounted for the major share of the 20% increase in the company's earnings and that tremendously increased Japanese textile imports during the latter half of the year contributed materially to a lower demand and depressed prices for unfinished greige goods.

The company, he said, also continued its long range modernization program and reported expenditures of \$1,364,433 for new equipment

and plant improvements. During the past 10 years the company has spent \$16,031,734 for these purposes.—V. 178, p. 2297.

Beaumont, Sour Lake & Western Ry.—Earnings—

	1956	1955	1954	1953
January—				
Gross from railway	\$872,039	\$650,425	\$882,543	\$958,041
Net from railway	332,982	190,059	261,058	471,381
Net ry. oper. income	168,257	40,312	193,814	196,227

—V. 183, pp. 402 and 766.

(A. S.) Beck Shoe Corp.—Current Sales Higher—

	1955—4 Wks.—1955	1956—8 Wks.—1955
Period End. Feb. 25—		
Sales	\$2,751,756	\$2,617,285
	\$3,498,134	\$5,346,943

—V. 183, p. 990.

Beech Creek RR.—Proposed Exchange Offer—

See New York Central RR. below.—V. 182, p. 1653.

Bessemer & Lake Erie RR.—Earnings—

	1956	1955	1954	1953
January—				
Gross from railway	\$1,266,356	\$1,119,573	\$1,246,171	\$1,521,634
Net from railway	954	53,741	*102,810	*288,505
Net ry. oper. income	250,042	245,245	21,317	*233,075

*Deficit.—V. 183, p. 766.

Big Horn Mountain Gold & Uranium Co., Boulder, Colorado—Files With SEC—

The company on Feb. 23 filed a letter of notification with the SEC covering 9,300,000 shares of common stock (par one cent) to be offered at three cents per share, through Lamey & Co., Boulder, Colo. The proceeds are to be used for exploratory work on mining mineral properties.

Blackstone Valley Gas & Electric Co.—Bank Loans—

This company, Brockton Edison Co., and Fall River Electric Light Co., subsidiaries of Eastern Utilities Associates, have received SEC authorization to issue short-term promissory notes to banks during the remainder of 1956 in the respective amounts of \$3,150,000, \$1,750,000 and \$1,000,000.

Proceeds are to be used by the subsidiaries to pay outstanding bank loan indebtedness, amounting to \$2,500,000, \$700,000 and \$600,000 at Dec. 31, 1955, and for construction expenditures.—V. 183, p. 1106.

Boeing Airplane Co.—To Increase Capitalization—

The stockholders on April 24 will consider increasing the authorized capital stock from 5,000,000 to 10,000,000 shares.—V. 183, p. 766.

Bon Ami Co.—To Change Capitalization—Also Plans Stock Sale—

The stockholders on March 21 will consider approving an offer of 10,000 shares of common A stock, (now held in treasury) to common A and common B stockholders on basis of one share of common A for each 29 shares of common A and/or common B held; also changing par value of both classes from shares, without par value to common A, \$2 par value and common B, \$1 par value.—V. 181, p. 1307.

Bond Stores, Inc.—February Sales Higher—

	1956—Month—1955	1956—7 Mos.—1955
Period End. Feb. 29—		
Sales	\$4,527,067	\$4,519,155
	\$54,978,460	\$53,734,504

—V. 183, p. 990.

Booth Fisheries Corp.—Notes Placed Privately—The company has placed privately, through Central Republic Co. Inc., Chicago, Ill., an issue of \$3,000,000 of 4 1/4% instalment promissory notes due March 1, 1976, at par and accrued interest with the Massachusetts Mutual Life Insurance Co. and John Hancock Mutual Life Insurance Co.

Proceeds will be used to redeem approximately \$1,440,000 of funded debt and the rest will be for expansion.—V. 183, p. 766.

Boston Edison Co.—May Dispose of Some Properties

The stockholders on March 20 will consider authorizing board of directors to sell, convey or lease such portion of company's real estate as directors may from time to time determine not needed for business of company.—V. 182, p. 2.

Boston & Maine RR.—Earnings—

	1956	1955
Month of January—		
Railway operating revenue	\$7,229,195	\$6,731,670
Railway operating expenses	5,767,269	5,437,964
Net revenue from railway operations	\$1,461,925	\$1,293,706
Net railway operating income	363,636	291,007

—V. 183, p. 1227.

Braniff Airways, Inc.—To Increase Capitalization—

The stockholders on April 2 will consider increasing the authorized common stock from 2,000,000 to 3,000,000 shares.—V. 183, p. 402.

Bridgeport Brass Co.—Acquires Hunter Douglas Stock

A formal closing marking the acquisition of all the outstanding shares of Hunter Douglas Aluminum Corp., stock in exchange for 270,000 shares of Bridgeport Brass common stock was accomplished on March 9.

The Hunter Douglas corporation is a leading producer of aluminum strip and other components to independent manufacturers. It is probably best known in the consumer field for its line of Flexaluminum aluminum blinds and other Flexaluminum products. The company operates two plants in Riverside, Calif., and another in Flemington, N. J., and does an annual volume in excess of \$25,000,000.—V. 183, p. 1107.

Brockton Edison Co.—To Borrow From Banks—

See Blackstone Valley Gas & Electric Co. above.—V. 183, p. 1107.

Brunswick Drug Co.—Secondary Offering—A secondary offering of 14,000 shares of common stock (par \$1) was made on March 5 by William R. Staats & Co. at \$26 per share, with a dealer's discount of \$1 per share. It was continued.—V. 173, p. 1790.

Budd Co.—Stock Offered—This company is offering holders of its outstanding common shares of record March 12, 1956, rights to subscribe for 395,096 additional shares (\$5 par) at \$19 per share at the rate of one new share for each 10 shares held. The offering, which is being underwritten by a group headed by Blyth & Co., Inc., will expire at 3:30 p.m. (EST) March 27, 1956.

PROCEEDS—Net proceeds from the sale, along with a \$7,000,000 loan from The Equitable Life Assurance Society of the United States, will be used to provide additional working capital necessary to meet its increased business.

SALES AND EARNINGS—Net sales have increased from \$193,500,000 in 1947 to \$316,573,000 in 1955. For the same years, net income went from \$3,722,000 in 1947, to \$13,791,000 in 1955.

BUSINESS—This company, which developed and introduced the all-steel automobile body, is the largest independent producer of automotive body parts in the nation, and is one of the major producers of automotive wheels.

It is also one of the two largest builders of railway passenger cars. Having developed early in the 1930s a welding process which made it possible to use stainless steel as a structural material, the firm pioneered the production of all-stainless steel railway cars. Budd also

makes highway trailer bodies of stainless steel, farm plows, and various defense products.

It acquired the major portion of the assets of Continental Diamond Fibre Co. in July, 1955, thereby expanding its product line to include vulcanized fibre, laminated plastics and other products for industrial purposes, particularly in electrical applications.

DIVIDENDS—During 1955 the company paid three quarterly dividends of 30 cents a share, and a 35 cents a share dividend in the last quarter. On March 6, 1956 a 55 cents per share quarterly dividend was paid.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*3 3/4% note due to 1972		\$26,000,000
14 1/4% note due 1967		2,770,000
14% note due to Sept. 1, 1970		7,000,000
Preferred shares, issuable in series (without par value), cumulative	206,806 shs.	
\$5 preferred shares	125,303 shs.	\$121,100 shs.
Common shares (\$5 par value)	5,000,000 shs.	4,346,063 shs.

* Due in annual instalments of \$1,000,000 plus an amount (not over \$1,000,000) equal to 25% of consolidated net income (as defined) for the preceding year. Unpaid balance is due in 1972. Originally authorized and issued in the principal amount of \$30,000,000.

On July 1, 1955 the company's subsidiary, Continental-Diamond Fibre Division of The Budd Co., Inc., assumed a \$3,000,000 note of the Continental-Diamond Fibre Co. Budd has guaranteed payment of this loan, due in annual instalments of \$250,000 with balance payable in 1967.

\$To be due in annual instalments of \$200,000 on each Sept. 1, 1957 to 1968 inclusive, and \$500,000 on each Sept. 1, 1969 to 1975 inclusive, with the unpaid balance of \$1,100,000 due Sept. 1, 1976. Authorized and to be issued in the principal amount of \$1,000,000.

\$5 preferred shares, stated value, liquidation preference and call price \$100 per share. The amounts stated as outstanding do not include 3,900 shares presently held in the treasury.

UNDERWRITERS—The several underwriters named below, acting through Blyth & Co., Inc., as representative, have entered into an underwriting agreement with the company whereby they have severally agreed to purchase the respective percentages set forth below of the common shares not subscribed for through the exercise of warrants, subject to the terms and conditions of the underwriting agreement, a copy of which is filed as an exhibit to the registration statement and incorporated herein by reference.

	%		%
Blyth & Co., Inc.	10.00	Lehman Brothers	3.25
A. C. Allen & Co., Inc.	2.43	Lester, Rycyn & Co.	1.20
Robert W. Baird & Co., Inc.	1.23	Carl M. Loeb, Rhoades & Co.	3.25
J. Barth & Co.	.65	Laurence M. Marks & Co.	1.20
Bateman, Eichler & Co.	.65	Moore, Leonard & Lynch	.65
Bea, Stearns & Co.	2.43	P. S. Moseley & Co.	2.43
Bair & Co., Inc.	2.43	Newhard, Cook & Co.	1.20
J. C. Bradford & Co.	1.23	Pacific Northwest Co.	.65
Brush, Sloumb & Co. Inc.	.65	Faine, Webber, Jackson & Curtis	2.45
Chaplin & Co.	.65	H. O. Peet & Co.	.65
E. W. Clark & Co.	1.20	Piper, Jaffray & Hopwood	1.20
DeHaven & Townsend	.65	Prescott, Shepard & Co., Inc.	.65
Crouter & Bodine	.65	The Robinson-Humphrey Co., Inc.	.65
Drexel & Co.	2.45	Co., Inc.	.65
A. G. Edwards & Sons	1.20	Wm. C. Roney & Co.	1.20
Elworthy & Co.	.65	Schoellkopf, Hutton & Pomeroy, Inc.	.65
Farwell, Chapman & Co.	1.20	Schwabacher & Co.	1.20
First of Michigan Corp.	1.20	Singer, Deane & Scribner	.65
Glore, Forgan & Co.	3.25	Smith, Barney & Co.	3.25
Hallgarten & Co.	2.45	William R. Staats & Co.	1.20
Hayden, Miller & Co.	.65	Stroud & Co., Inc.	1.20
Hayden, Stone & Co.	3.25	Sutro & Co.	1.20
Hemphill, Noyes & Co.	2.45	Union Securities Corp.	3.25
Hill Richards & Co.	.65	Walston & Co., Inc.	2.45
Hornblower & Weeks	2.45	Watling, Lerchen & Co.	1.20
W. E. Hutton & Co.	2.45	Wertheim & Co.	3.25
The Illinois Co., Inc.	1.20	Westheimer and Co.	.65
Janney, Dulles & Co., Inc.	.65	Dean Witter & Co.	2.45
Jenks, Kirklund, Grubbs & Keir	.65	F. S. Yant's & Co., Inc.	.65
Johns on, Lemon & Co.	1.20	Yarnall, Biddle & Co.	.65
W. C. Langley & Co.	3.25		

Burroughs Corp.—Proposed Consolidation—

See ElectroData Corp. below.—V. 183, p. 1107.

Business Men's Assurance Co. of America—Secondary Offering—Lehman Brothers has placed 20,000 outstanding shares of (\$10 par) capital stock of this company, which has offices in Kansas City, Mo.

The company is engaged primarily in writing life insurance and on Dec. 31, 1955 had \$1,005,000,000 of insurance in force. It is licensed in 36 states, the District of Columbia, Hawaii and Guam. The company has a total of 800,000 shares outstanding.—V. 183, p. 1107.

Butler Brothers (& Subs.)—February Sales Up—

	1956—Month—1955	1956—2 Mos.—1955
Period End. Feb. 29—		
Sales	\$9,071,657	\$7,764,426
	\$17,854,736	\$15,371,353

—V. 183, p. 884.

Carolina & Northwestern RR.—Earnings—

Month of January—	1956	1955
Railway operating revenue—	\$304,665	\$268,603
Railway operating expenses—	202,356	156,698
Net revenue from railway operations—	\$102,309	\$111,905
Net railway operating income—	35,051	43,882

—V. 123, p. 2891.

Carpenter Paper Co., Omaha, Neb.—Files With SEC—

The company on March 1 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$1) to be offered to a group of officers and employees approved by the President at \$28.50 per share, without underwriting. The proceeds are to be used for general corporate purposes.—V. 183, p. 1107.

Caterpillar Tractor Co.—Registers With SEC—

This company on March 13 filed a registration statement with the SEC covering 500,000 shares of its \$10 par common stock, to be offered for public sale through an underwriting group headed by Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

According to the prospectus, sale of the common stock will provide a portion of the company's estimated capital requirements for the next four years; and it is presently contemplated that the balance will be obtained from depreciation and amortization, retained earnings and bank borrowings. During the past 10 years the company spent approximately \$205,000,000 to modernize its facilities and materially enlarge its capacity to manufacture a wide range of its products. This was about \$120,000,000 in excess of charges for depreciation and amortization during the period. Based upon present and expected demands, the company contemplates continuing its expansion. Anticipated domestic plant expenditures for the next four years will, it is estimated, total approximately \$190,000,000 (about \$85,000,000 in excess of depreciation and amortization charges), with an accompanying increase of about \$80,000,000 in working capital requirements. The company expects to increase its investment in foreign subsidiaries during the same period by approximately \$10,000,000.—V. 183, p. 1227.

Central of Georgia Ry.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$3,652,768	\$3,602,804	\$3,248,870	\$3,722,871
Net from railway—	721,815	824,432	499,633	812,511
Net ry. oper. income—	421,451	547,202	247,429	335,208

—V. 183, p. 931.

Central Hudson Gas & Electric Corp.—Sales Up—

Marked increases in gas and electric sales by this corporation in 1955 reflected the expanding economy and prosperity in New York State's central Hudson Valley, Ernest R. Acker, President, has announced.

Electric sales were up 17%, while gas sales advanced 13% over 1954's figures, Mr. Acker reported, noting that new industries moved into the area during the year while many existing companies completed major expansion programs.

Net income and total operating revenues for 1955 were \$3,485,177, and \$25,695,639, respectively, and compared with \$3,223,607 and \$23,164,713 in 1954.

Earnings on the common stock were \$1.004 per share on 2,681,549 shares outstanding Dec. 31, 1955, as compared with 94.5 cents per share on 2,633,956 shares outstanding at the end of 1954. The 47,593 additional shares of common stock were issued during the year in connection with the conversion of \$619,000 principal amount of the company's 3% convertible debentures, of which \$761,000 remained outstanding at the year-end.

For the first time since 1948, Mr. Acker said, there was no new financing begun in 1955. However, he added, in April Central Hudson sold \$3,300,000 of 3.20% first mortgage bonds due 1984 to various institutions as part of the financing program undertaken in the Fall of 1954.—V. 183, p. 884.

Central Maine Power Co.—Partial Redemption—

The company has called for redemption on April 6, 1956, \$50,000 of 3% first and general mortgage bonds, series U, due March 1, 1963, for the account of the sinking or improvement fund at 101.95% and accrued interest. Payment will be made at the Old Colony Trust Co., 45 Milk St., Boston, Mass., or at the Manufacturers Trust Co., 55 Broad St., New York, N. Y.—V. 183, p. 106.

Central RR. Co. of New Jersey—Earnings—

Month of January—	1956	1955
Railway operating revenue—	\$5,047,587	\$4,562,865
Railway operating expenses—	3,989,509	3,716,593
Net revenue from railway operations—	\$1,058,078	\$846,272
Net railway operating income—	337,229	167,771

—V. 183, p. 767.

Central Vermont Ry. Inc.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$941,000	\$860,000	\$919,000	\$903,000
Net from railway—	247,469	209,923	247,582	156,205
Net ry. oper. income—	90,076	50,201	95,054	7,551

—V. 183, p. 767.

Charleston & Western Carolina Ry.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$699,077	\$587,062	\$531,208	\$595,867
Net from railway—	197,199	140,527	101,838	154,456
Net ry. oper. income—	95,439	68,909	52,934	84,178

—V. 183, p. 767.

Chesapeake & Ohio Ry.—Equipment Trust Certificates

Offered—Salomon Bros. & Hutzler and associates on March 13 offered \$4,800,000 of 3% serial equipment certificates maturing annually Feb. 20, 1957 to 1971, inclusive. These certificates, second and final instalment of an issue not exceeding \$9,600,000 were priced to yield from 2.80% to 3.10%, according to maturity. They were awarded to the group on March 12 on a bid of 99.14%.

Halsey, Stuart & Co. Inc. bid 99.049 for the certificates, also as 3s. Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The entire issue of certificates will be secured by 62 Diesel electric road switching locomotives estimated to cost \$12,148,446. Associated in the offering are: Drexel & Co.; Union Securities Corp., and Stroud & Co. Inc.

Expects Record Year—

This company is well on its way to surpassing 1955 as the best year in its history, Walter J. Tuohy, President, said on March 9.

He noted that C&O carloadings of coal so far this year are running 25% ahead of the same period last year and merchandise loadings are up about 12½%. "We estimate net income for the first quarter this year will be about \$1.90 per common share, compared with \$1.45 in the same quarter last year," he said.

"C&O is on its way, we believe, to a net income this year well above last year's all-time record \$58,000,000, which was \$7.25 a share," he added.

The company now has on order locomotives and freight cars costing \$140,000,000, Mr. Tuohy said, and half will be received this year. Around \$20,000,000 has been scheduled in roadway projects, which means a total of \$90,000,000 will be spent on enlargements and improvements in 1956, Mr. Tuohy added.

The 222 diesel locomotives C&O has on order will bring total owner-

ship to 1,018 units, which, at the current level of business, will be 100% dieselization, he pointed out. Average rate of return on C&O's diesel investment is about 28%, so without the diesel 1955 cost of operation would have been \$25,000,000 greater, he said.

Mr. Tuohy also noted that C&O, which already has one of the biggest fleets of cars in the world, 87,000, has 12,202 new freight cars on order—second largest number ordered by any railroad. "We have the lowest ratio of bad-order cars among major railroads, staying ready to get the business and saving money by repairing cars in good times and bad. As a result of its planned track and rolling stock repairs, there is no deferred maintenance on C&O," he said.—V. 183, p. 1227.

Chicago, Burlington & Quincy RR.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$19,858,903	\$18,582,884	\$20,048,334	\$22,255,811
Net from railway—	4,533,202	3,842,047	4,945,052	6,865,346
Net ry. oper. income—	2,040,867	1,619,924	2,076,970	2,800,043

—V. 183, p. 768.

Chicago & Eastern Illinois RR.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$2,998,829	\$2,950,992	\$2,742,388	\$2,962,025
Net from railway—	650,407	875,080	516,143	690,232
Net ry. oper. income—	325,097	390,507	260,183	340,310

—V. 183, p. 768.

Chicago Great Western Ry.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$2,895,633	\$2,749,889	\$2,660,516	\$2,279,315
Net from railway—	919,137	891,486	817,034	736,265
Net ry. oper. income—	367,156	321,344	308,483	303,739

—V. 183, p. 768.

Chicago & Illinois Midland Ry.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$684,688	\$694,298	\$537,023	\$537,777
Net from railway—	309,935	229,303	16,101	56,540
Net ry. oper. income—	156,666	84,309	*42,603	*4,409

*Deficit.—V. 183, p. 666.

Chicago, Indianapolis & Louisville Ry.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$1,773,938	\$1,728,369	\$1,645,440	\$1,726,701
Net from railway—	212,339	349,995	351,210	348,836
Net ry. oper. income—	17,255	136,610	145,540	150,502

—V. 183, p. 768.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

January—	1956	1955	1954	1953
Gross from railway—	\$19,212,257	\$18,462,849	\$17,497,548	\$20,646,916
Net from railway—	1,590,841	2,709,323	1,048,077	3,683,018
Net ry. oper. income—	*544,359	767,701	*783,649	1,224,763

*Deficit.—V. 183, p. 768.

Chicago & North Western Ry.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$14,678,198	\$14,673,662	\$14,138,909	\$16,058,933
Net from railway—	125,501	1,304,610	956,289	1,992,323
Net ry. oper. income—	*1,814,180	*359,441	*634,562	539,493

*Deficit.—V. 183, p. 1107.

Chicago, St. Paul, Minneapolis & Omaha Ry.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$2,546,947	\$2,654,487	\$2,539,084	\$2,842,143
Net from railway—	55,157	400,275	209,624	456,045
Net ry. oper. income—	*436,833	*83,813	*226,958	61,854

*Deficit.—V. 183, p. 666.

Cincinnati, New Orleans & Texas Pacific Ry.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$3,303,758	\$3,406,466	\$3,259,053	\$3,793,086
Net from railway—	852,834	1,250,470	915,618	1,348,116
Net ry. oper. income—	489,452	532,422	402,548	561,323

—V. 183, p. 763.

Cities Service Co.—Affiliate to Build Plant—

Plans for construction of an estimated \$12,500,000 petrochemical plant at Lake Charles, La., to produce anhydrous ammonia for use primarily as a fertilizer were announced on March 12 by F. M. Simpson, Vice-President and General Manager of Petroleum Chemicals, Inc., which is owned jointly by Cities Service Co. and Continental Oil Co.

The plant will produce 100,000 tons of ammonia annually, said Mr. Simpson, and will employ approximately 100 men. Construction will start within the next few weeks and is scheduled for completion in the Fall of 1957.

By-product hydrogen, the principal raw material for ammonia, will be supplied to the new installation by the Cities Service and Continental refineries near Lake Charles. Nitrogen, also used in producing ammonia, will be extracted from the air.

The major portion of the ammonia produced at Lake Charles will be sold as fertilizer. A small amount will go to industrial plants for use in making plastics and various petrochemical products.

The ammonia will be marketed by Mid-South Chemical Corp., Memphis, Tenn., which also is owned jointly by Cities Service and Continental. Mid-South distributes ammonia through more than 150 stations to markets in Alabama, Mississippi, Arkansas, Louisiana, Texas, Missouri, Kentucky, Tennessee, Iowa, Illinois and Indiana. The firm transports ammonia by river barge, tank car and truck and plans to expand its marketing operations to include much of the Central United States.

Organized in 1954 by Cities Service and Continental, Petroleum Chemicals, Inc., presently operates a butadiene plant at Lake Charles acquired from the Rubber Producing Facilities Disposal Commission in 1955 and now undergoing expansion.

Registers With SEC—

This company, filed a registration statement with the SEC covering \$4,950,000 Participations in its Employees Thrift Plan, together with 80,000 shares of its \$10 par common stock, representing the estimated number of such shares which may be purchased under the plan.—V. 183, p. 555.

Clevite Corp.—Reports Record Sales & Earnings—

This corporation on March 8 announced record-high sales and revenues of \$73,088,935 for the year 1955, and net profit of \$4,854,753, equal to \$2.54 a share.

In 1954, sales and revenues were \$60,148,661, and profit was \$2,668,648, or \$1.33 a share.

Clevite's business in the "horsepower" field (bearings, bushings and other components) showed strong gains in 1955, with the help of operating improvements and an all-time-record year of automotive production. The company's increasingly important electronics business also was well ahead of the previous year.

During the year two smaller Clevite units made substantial profits for the first time, according to James I. Myers, Chairman, and William G. Laffer, President. After a period of investing large sums in the company's Canadian bearing and bushing subsidiary and in Clevite Harris Products, makers of rubber-and-metal parts, both of these operations are now showing good results.

Acquisitions of additional small companies in 1955 included an instrument company in Texas, a jet blade company in Connecticut, and a German maker of transistors and diodes. Full ownership of Clevite Transistor Products, in Waltham, Mass., was also acquired. Losses incident to expansion programs at these units in 1955 were sizable, the annual report noted. "Further losses in 1956, and perhaps in

1957, are anticipated before an established profit position is reached in these units."—V. 183, p. 1227.

Clinchfield RR.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$2,153,870	\$1,903,073	\$1,813,903	\$2,191,261
Net from railway—	908,239	754,763	696,483	984,755
Net ry. oper. income—	820,626	669,137	497,515	891,838

—V. 183, p. 768.

Clinton Foods, Inc.—Plans Liquidation, etc.—

The stockholders on April 3 will consider adopting a plan of complete liquidation. If plan is approved, they will consider the following proposals: (a) approving sale of all properties and assets of company's Corn Products and American Partition Divisions and all of the 4% subordinated debentures of Minute Maid Corp. now owned by company (\$11,285,000 face amount) to Standard Brands Inc. for approximately \$59,500,000 and assumption by "Standard Brands" of liabilities, obligations and contracts of Corn Products and American Partition Divisions; (b) changing name of company from "Clinton Foods Inc." to "C. N. I. Liquidating Co."; and (c) dissolving company.

Following approval of the sale, Clinton Foods, Inc. proposes to pay an initial liquidating dividend of about \$41 per share at the end of April. It is expected that later distributions will bring the total to about \$47 per share.

The sale to Standard Brands, Inc., according to present plans, is to be completed about April 18 unless a favorable ruling on the tax status of the above actions is not received in time.—V. 183, p. 433.

Colorado Central Power Co.—Stock Offered—

The company on March 10 offered to its common stockholders of record Feb. 17, 1956, at \$26.50 per share, 9,851 additional shares of common stock (par \$5) on the basis of one new share for each 24 shares held (with an over-subscription privilege). Rights will expire on March 27. This offering is not underwritten.

Employees, officers and directors of the company may subscribe at the same price for any of the shares not initially subscribed for by the stockholders (i. e., before taking into account the supplemental subscription privilege).

The United States National Bank of Denver, Denver, Colo., is subscription agent.

The company will pay to duly licensed or registered security dealers or investment bankers a commission of 50c per share on all issued shares subscribed for through the exercise of warrants and the supplemental subscription privilege through the efforts of the dealers or investment bankers whose names appear in the space provided for that purpose on the warrants and supplemental subscription privilege certificates.

Any unsubscribed portion of common stock above offered may be sold by the company at any time at a price or prices of not less than \$26.50 per share, prior to payment or allowance by the company of such underwriting fees, commissions, or discounts and expenses in connection therewith as may be approved by the President of the company.

PROCEEDS—The net proceeds from the sale of the shares of common stock will be used to finance in part the company's construction program. During the year 1955, expenditures for property additions amounted to \$1,518,660, and the company's budget for the year 1956 calls for property additions amounting to \$3,671,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*First mortgage bonds:	Authorized	Outstanding
2½% series B, due Aug. 1, 1976—		\$1,300,000
3½% series C, due Aug. 1, 1976—		600,000
3½% series D, due April 1, 1984—		1,500,000
3½% series E, due March 1, 1986—		2,000,000
3½% sink, id. debts., due June 1, 1974	\$1,840,000	1,840,000
Pfd. stock, par value \$100 per share	25,000 shs.	
4½% cumulative preferred stock—		10,000 shs.
(Present redemption price—\$104.50)		
Common stock, par value \$5 per share	1,000,000 shs.	245,926 shs.

*Additional issues are unlimited except as provided in company's indenture dated as of May 1, 1939, as supplemented and amended, its debentures agreement dated as of June 1, 1954, and in the resolutions establishing the 4½% cumulative preferred stock, which limit the aggregate principal amount of all long-term debt which may be outstanding. The company recently entered into a purchase agreement calling for the issue and sale of \$2,000,000 principal amount of 3½% first mortgage bonds at par due March 1, 1985, and it was anticipated that such sale would be consummated on or before March 14, 1956.

DIVIDENDS—The company has paid dividends on its common stock each year since 1935. The company paid regular quarterly dividends of 45 cents per share on its \$10 par value common stock from June 1, 1946, through the calendar year 1950. In 1951, the common stock was split on a two for one basis, and the par value was reduced to \$5 per share. Regular quarterly dividends of 25 cents per share were paid on its present \$5 par value common stock during the years 1951 and 1952, and 28 cents per share during 1953. Beginning Jan. 2, 1954, the company has paid monthly dividends of 10 cents per share on its common stock. Monthly dividends of 10 cents per share have been declared and will be paid to stockholders of record Feb. 17, 1956, March 16, 1956, and April 15, 1956. Subscribers to the additional common stock now offered will not share in the dividends to be paid to stockholders of record Feb. 17, 1956, and March 16, 1956, but will be entitled to receive subsequent dividends.

BUSINESS—Company was organized in Delaware on Oct. 29, 1926. Its principal executive offices are located at 3470 South Broadway, Englewood, Colo.

The company is a public utility operating in four separate districts all of which are in the State of Colorado. It is engaged principally in the business of the purchase, transmission, distribution and sale of electric energy for light, heat, power and general industrial and utility purposes, and also distributes and sells water in and near Evergreen and Kittredge, Colo.—V. 180, p. 1872.

Colorado & Southern Ry.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	1,208,560	\$1,212,095	\$1,076,290	\$1,232,330
Net from railway—	249,634	320,681	216,946	427,303
Net ry. oper. income—	67,226	133,860	86,165	180,739

—V. 183, p. 768.

Colorado & Wyoming Ry.—Earnings—

Columbia Pictures Corp. (& Subs.)—Earnings Lower

	27 Wk. End.	26 Wk. End.
Dec. 31, '55	Dec. 2, '54	
Net profit before income taxes	\$2,859,000	\$5,153,000
Federal income taxes (estimated)	510,000	1,650,000
State and foreign income taxes (estimated)	113,000	625,000
Net profit	\$1,606,000	\$2,823,000
Earnings per share of common stock	\$1.13	\$2.59

*The earnings per share of common stock after preferred stock dividends, for both the current year and the prior year, are based on the 1,041,293 shares which were outstanding on Dec. 31, 1955.—V. 183, p. 107.

Columbus & Southern Ohio Electric Co. — Registers With Securities and Exchange Commission—

This company on March 13 filed a registration statement with the SEC covering \$12,000,000 of first mortgage bonds, due 1986, to be offered for public sale at competitive bidding.

Net proceeds are to be added to general funds of the company, which funds will be used in part to carry on the company's construction program, including payment of bank loans (outstanding in the amount of \$8,000,000 at March 14, 1956). These loans were effected to enable the company to pay in part the cost of property additions and improvements. The construction program contemplates expenditures of \$26,000,000 during 1956 and \$22,000,000 during 1957.

To Increase Common Stock—

The stockholders on April 24 will consider increasing the authorized common shares from 3,000,000 to 4,000,000 shares and the authorized cumulative preferred shares from 250,000 to 325,000 shares.—V. 183, p. 1108.

Commercial Controls Corp., Rochester, N. Y.—New Control—

See Friden Calculating Machine Co., Inc. below.—V. 182, p. 812.

Congregation of St. Peter's Roman Catholic Church, Iberia Parish, New Iberia, La.—Bonds Offered—Arnold & Crane, of New Orleans, La., and associates, on March 5 offered first mortgage 3½%, 3¾%, 4% and 4½% serial bonds dated March 15, 1956 and due serially March 15, 1957-1971, at 100% and accrued interest.

The net proceeds are to be used to build a new boys' school to replace the present buildings.

The bonds are callable in inverse numerical order at 101% to March 15, 1959 and at 100% thereafter on any interest payment date on 30 days notice to the Trustee.

The Most Reverend Jules B. Jeanmard, D. D., Bishop of Diocese of Lafayette, La., is President of the borrowing corporation.

These bonds will be secured by a first mortgage on the property valued at approximately \$1,655,000. As additional security for the loan, the Congregation of Our Lady of Perpetual Help of New Iberia, La. will act as guarantor to the extent of guaranteeing the payment by that Congregation of an annual sum of \$20,000 for a period of 15 years, which guaranteed annual payment is to be applied solely toward debt service on this issue.

The Congregation of St. Peter's was established in 1838 and has approximately 10,000 parishioners served by a pastor and two assistants. The Parish covers most of the City of New Iberia and outlying sections and together with the Congregation of Our Lady of Perpetual Help Parish, (3,500 Parishioners, established in 1949), cover the entire City and surrounding areas.

The Diocese of Lafayette, erected and created from the New Orleans Diocese on January 11, 1918, extends from the Atchafalaya River to the Sabine River and from the northern boundary of the parishes of Beauregard, Allen, Evangeline and St. Landry to the Gulf of Mexico. The Catholic population of this Diocese is approximately 310,000 with over 105 Parish Churches.

Associated with Arnold & Crane in the offering are: Lovett Abercrombie & Co. and Rowles, Winston & Co., both of Houston, Texas, and Scharff & Jones, Inc., New Orleans, La.

Consolidated Electrodynamics Corp.—Favors Merger

See ElectroData Corp. below.—V. 183, p. 1108.

Container Corp. of America—Files Exchange Offer With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on March 9, 1956, covering 115,276 shares of its \$10 par common stock. The company proposes to offer these shares in exchange for shares of the common stock of The Mengel Co. at the rate of one share of Container stock for two shares of Mengel stock.

According to the prospectus, Container owns 435,990 shares of the outstanding common stock of Mengel, being 65.4% of the sum of the common shares of Mengel now outstanding and the additional shares thereof issuable upon conversion of all preferred stock now outstanding.

The exchange offer shall become effective whenever it has been accepted by the holders of that number of shares of Mengel common which will increase Container's holding to at least 90% of the Mengel stock then outstanding. The purpose of Container in making the exchange offer is to acquire the minority interests in Mengel which would make Mengel a wholly-owned subsidiary of Container, which would simplify operating problems of both companies and eliminate problems inherent in a majority-minority relationship, according to the prospectus.—V. 183, p. 991.

Continental Can Co. Inc.—Reports Record Earnings—

Net earnings, after taxes, achieved a record level of \$24,172,218, according to the company's 1955 annual report. These earnings, after preferred dividends, were equivalent to \$6.44 per share on 3,664,403 shares of common stock, as against \$5.52 on 3,646,533 shares in 1954. Total sales reached a new high of \$666,266,408 surpassing those of 1954 by \$50,102,510.

Earnings, after taxes, represented an increase of 16% over 1954 earnings, and earnings of \$48,272,218, before taxes, recorded an increase of 18% over those of the previous year, according to the joint statement released by General Lucius D. Clay, Chairman of the Board, and T. C. Fogarty, President.

The over-all improvement in 1955 earnings over the preceding year is particularly significant for it was achieved despite a reduction of \$2,310,384 in non-operating net income. Lower profits on sales of capital assets, including sales of equipment formerly leased to customers, and higher interest charges, were the principal items resulting in the reduced non-operating income.

Fixed assets amounted to \$277,176,778 at Dec. 31, 1955, compared with \$259,427,581 at the end of 1955, reflecting an increase of \$17,749,197 for the year.

Gross capital expenditures during 1955 totaled \$24,444,550. This included completion of the metal can installations at Omaha and additional can lines and lithograph equipment which were installed at various plants in the United States and Canada for the manufacture of containers for beer, other beverages, shortening, soluble coffee, meats and detergents. It also included single-wrap paper cup lines added at Los Angeles; equipment for rounding out of paper product lines at Kensington (Conn.), Three Rivers (Mich.) and Chicago (Ill.); the equipment for the new fibre drum plant at Midland, Mich.; and the purchase of timberlands to augment the company's supply of pulp wood for its Hopewell, Va., paper mill. In addition, a new fibre drum plant at Midland, Mich., and a new Metal Division research and equipment development building at Chicago were built under lease-back arrangements with pension trusts.

During 1955, Continental continued its diversification through purchase of the patents and production facilities of Vaporized Metal Coatings, Inc., a company which specializes in the high-speed coating of metal on materials such as cellophane and plexiglass. A major acquisition of the company was the White Cap Co., highly successful in the manufacture and sale of metal closures, principally for glass jars.

Provision for taxes on income amounted to \$24,100,000. This compares with \$20,200,000 provided in 1954. All other taxes, exclusive of those on purchases and for social security, were \$4,066,550 as against \$4,012,815 in 1954. The combined total for all taxes was equivalent to \$7.89 per common share in 1955 against \$6.64 per share in 1954.—V. 183, p. 768.

Continental Oil Co.—Affiliate to Build Plant—

See Cities Service Co. above.—V. 182, p. 2788.

Couture National Car Rental System, Inc., Miami Beach, Fla.—Debentures Offered—Atwill & Co., Inc., of

the same city, earlier this month publicly offered \$300,000 of 6% convertible subordinated debentures, due Feb. 1, 1971, at 100% and accrued interest.

The debentures are to be issued in denomination of \$500 and multiples thereof.

PROCEEDS—The net proceeds are to be used to finance purchases of vehicles.

BUSINESS—The company operates an automobile rental service and has offices in New York, Denver, Havana, San Juan, Miami and other Florida cities.—V. 183, p. 768.

Curtiss-Wright Corp.—Earnings Rise—

The corporation on March 12 announced that its sales for 1955—after giving effect to a \$90,000,000 cost reduction to the U. S. Government—were \$508,703,445 as compared with 1954 shipments of \$475,684,435. Net income after taxes for 1955 was \$35,081,045 as compared with \$19,377,279 for 1954.

Income before taxes in 1955 was reported at \$72,581,045 against \$39,377,279 in 1954. Provisions for federal taxes increased from \$20,600,000 in 1954 to \$37,500,000 in 1955.

Roy T. Hurley, Chairman and President, in announcing the details of the performance of the company, said, "It is significant that approximately 40% of our earnings in 1955 came from non-military commercial sales and that our overall cost reduction program resulted in savings of over \$100,000,000 to the U. S. Government in contracts negotiated. Approximately \$60,000,000 of these savings accrued to the U. S. Government in deliveries in 1955. One of the objectives of the company is to increase sales of commercial products to the point where 50% or more of Curtiss-Wright income is derived from non-Government business."

He described 1955 as "a year of further growth and fortification" marking the completion of a program formulated in 1949-1950 which has reduced costs, increased efficiency and profits, broadened and diversified product lines through development and acquisitions, increased the number of divisions from 5 to 16, established Curtiss-Wright in new fields and expanded and improved production, engineering and research facilities. Total unfilled orders, plus scheduled production under advance contracts currently amount to more than \$714,000,000, Mr. Hurley said.—V. 183, p. 991.

Delaware & Hudson RR. Corp.—Earnings—

	1956	1955	1954	1953
January—				
Gross from railway	\$4,675,402	\$4,234,644	\$3,919,019	\$4,391,358
Net from railway	1,498,350	1,109,188	538,711	1,008,683
Net ry. oper. income	688,018	584,972	219,596	706,934

—V. 183, p. 769.

Delaware, Lackawanna & Western RR.—Earnings—

	1956	1955	1954	1953
January—				
Gross from railway	\$7,099,120	\$6,559,719	\$6,730,313	\$7,444,085
Net from railway	1,122,262	1,248,368	1,200,546	1,653,825
Net ry. oper. income	457,279	481,464	564,563	803,349

—V. 183, p. 1108.

Delaware Power & Light Co.—Plans Expansion—

Expenditures for additional electric and gas facilities aggregating nearly \$100,000,000 will be required of this company and its subsidiaries operating throughout the Delmarva Peninsula during the five years 1956-1960 if the present trends in the demand for service continue, according to Stuart Cooper, President. If the company's long range forecasts of growth continue to be an accurate measure of utility requirements as they have in the past, Mr. Cooper pointed out, this sum will be required to enlarge and expand the system during that period. Fantastic as these requirements may seem, Mr. Cooper stated, the company is preparing to meet them as they arise.

These expenditures include two new electric generating stations under construction at the present time. Delaware City Power Station, located adjacent to the new Delaware "Flying-A" Refinery of the Tide Water Associated Oil Company, is scheduled for completion before the end of this year. Indian River Power Station, in southern Delaware between Millsboro and Dagsboro, scheduled for completion in 1957, will be expanded by an additional generating unit, construction of which will begin in 1958.

The company's five-year forecast indicates that more than \$45,000,000 of the total expenditures is being allocated for additional electric generating equipment. Other major items include about \$9,000,000 for high voltage transmission lines; more than \$21,500,000 for lower voltage distribution lines; almost \$10,000,000 for new and enlarged substations; with over \$7,000,000 for extension, expansion and maintenance of gas service facilities in the Wilmington area. The balance of the expenditures will be allocated for other facilities essential to its operation.—V. 183, p. 667.

Delta Air Lines, Inc.—Secondary Offering—A secondary offering of 3,500 shares of common stock (par \$2) was made on March 2 by Courts & Co. at \$47.50 per share, with a dealer's discount of 60 cents per share. It was completed.—V. 183, p. 885.

Denver & Rio Grande Western RR.—Earnings—

	1956	1955	1954	1953
January—				
Gross from railway	\$6,049,074	\$5,752,711	\$5,725,574	\$6,785,379
Net from railway	2,046,431	2,097,030	1,864,389	2,633,811
Net ry. oper. income	1,081,610	1,098,996	931,031	1,151,520

—V. 183, p. 1108.

Detroit Edison Co. (& Subs.)—Earnings Higher—

12 Months Ended Jan. 31—

	1956	1955
Gross revenues from utility operations	221,889,366	197,368,099
Utility expenses and taxes	184,060,321	163,593,110
Income from utility operations	37,829,045	33,774,989
Other income	166,382	97,242
Gross corporate income	37,995,427	33,872,231
Interest, etc. deductions	11,499,461	11,186,537
Net income	26,495,966	22,685,694
Cash dividends paid or declared	17,811,880	17,214,799

Retained in the business for working capital and construction 8,674,086 5,470,895
Shares outstanding 10,801,488 10,791,208
Net income per share of capital stock \$2.45 \$2.10
—V. 183, p. 991.

Detroit, Toledo & Ironton RR.—Earnings—

	1956	1955	1954	1953
January—				
Gross from railway	\$1,886,675	\$1,627,410	\$1,845,278	\$1,926,398
Net from railway	695,463	733,319	663,443	619,913
Net ry. oper. income	380,367	398,906	324,724	243,492

—V. 183, p. 769.

Detroit & Toledo Shore Line RR.—Earnings—

	1956	1955	1954	1953
January—				
Gross from railway	\$821,562	\$752,526	\$728,028	\$794,590
Net from railway	397,799	375,559	352,854	411,182
Net ry. oper. income	106,530	109,816	103,914	132,618

—V. 183, p. 769.

Diana Stores Corp.—February Sales Higher—

	1956—Month—1955	1956—7 Mos.—1955
Period End. Feb. 29—		
Sales	\$1,836,421	\$1,702,867
	\$18,951,534	\$17,209,551

—V. 183, p. 885.

Duluth, Missabe & Iron Range Ry.—Earnings—

	1956	1955	1954	1953
January—				
Gross from railway	\$333,434	\$287,961	\$266,750	\$418,744
Net from railway	*1,570,446	*1,203,450	*1,945,040	*1,588,399
Net ry. oper. income	*1,687,295	*1,297,212	*2,042,562	*1,692,947

*Deficit.—V. 183, p. 769.

Duluth, South Shore & Atlantic RR.—Earnings—

	1956	1955	1954	1953
January—				
Gross from railway	\$602,398	\$523,108	\$505,854	\$651,055
Net from railway	105,887	46,555	*8,762	173,158
Net ry. oper. income	59,406	5,078	*40,056	120,996

*Deficit.—V. 183, p. 404.

Duluth, Winnipeg & Pacific Ry.—Earnings—

	1956	1955	1954	1953
January—				
Gross from railway	\$605,600	\$511,000	\$441,600	\$382,400
Net from railway	181,033	159,217	77,297	33,806
Net ry. oper. income	53,131	28,184	*45,293	*72,400

*Deficit.—V. 183, p. 769.

Duquesne Light Co.—Hearing on Financing—

This company has applied to the SEC for authorization to issue and sell \$20,000,000 of bonds at competitive bidding; and the Commission has given interested persons until March 26, 1956, to request a hearing thereon.

Proceeds of the first mortgage bonds, due April 1, 1986, are to be used for the purpose of financing construction expenditures. As previously reported, the company estimates that its construction expenditures will amount to \$28,000,000, \$25,000,000 and \$25,000,000, respectively, for the years 1956, 1957 and 1958.—V. 183, p. 1228.

Duro-Test Corp.—Reports Increased Profits—

The corporation reports net earnings for the six months ended Jan. 31, 1956 of \$278,219, after provision for \$253,714 in Federal income taxes, equal to \$1.07 per share on 259,046 shares outstanding. This compares with earnings of \$153,152 or 60 cents a share on 254,638 shares for the same period in 1955.

Sales for the six months ended Jan. 31, 1956 also reached a new high of \$5,317,921 compared to \$4,684,029 for the same period in 1955.—V. 183, p. 1228.

Eastern Stainless Steel Corp.—To Increase Stock—

The stockholders on March 27 will consider increasing the authorized common stock from 750,000 to 1,000,000 shares.—V. 182, p. 2789.

Eaton & Howard Balanced Fund—Assets Higher—

	Feb. 29, '56	Dec. 31, '55
As of—		
Size of the Fund	168,472,436	165,318,804
Offering price per share	\$23.09	\$22.81

—V. 183, p. 1229.

Eaton & Howard Stock Fund—Reports Higher Assets

	Feb. 29, '56	Dec. 31, '55
As of—		
Size of the Fund	\$58,272,171	\$55,956,995
Offering price per share	\$21.03	\$20.80

—V. 183, p. 1229.

Edison Brothers Stores, Inc.—February Sales Up—

	1956—Month—1955	1956—2 Mos.—1955
Period End. Feb. 29—		
Sales	\$4,725,761	\$4,577,168
	\$9,384,790	\$9,205,809

—V. 183, p. 1109.

ElectroData Corp., Pasadena, Calif.—Proposed Merger

A plan for the acquisition of this corporation by Burroughs Corp., was announced by Philip S. Fogg, ElectroData Chairman, and John S. Coleman, Burroughs President, on March 15.

Under the plan, ElectroData shareholders would receive one share of Burroughs common stock for two shares of ElectroData.

ElectroData shareholders will vote on the proposal at a meeting to be held subsequent to the annual meeting in May.

The directors of Consolidated Electrodynamics Corp. have expressed approval of a proposed consolidated of ElectroData Corp. and Burroughs Corp., Philip S. Fogg, Chairman of Consolidated, announced on March 15.

If the merger is completed, Consolidated would hold its Burroughs stock for investment purposes, Mr. Fogg said, "If the plan is approved, Consolidated will benefit by receiving Burroughs' shares with a present market value of nearly \$6 million in exchange for ElectroData holdings costing about \$1,000,000," he added.

Consolidated Electrodynamics Corp. owns 325,000 of ElectroData's 910,000 outstanding common shares.—V. 182, p. 913.

Electro Manganese Corp.—Merger Approved—

The stockholders on March 13 approved plans for a merger of this company with Foote Mineral Co., Philadelphia, Pa., on a share-for-share basis. There are 169,178 outstanding shares of Electro Manganese stock.

Under the merger plan, the Electro Manganese Corp. would be dissolved and Foote would be the continuing company. The two plants at Knoxville would be operated as the Electro Manganese divisions of Foote Mineral Co.

Under the agreement, Russell H. Bennett, Electro Manganese Chairman, will become a director of Foote.—V. 178, p. 148.

Elgin, Joliet & Eastern Ry.—Earnings—

	1956	1955	1954	1953
January—				
Gross from railway	\$4,511,032	\$3,725,927	\$3,934,927	\$4,858,427
Net from railway	1,434,522	1,507,753	*695,114	1,816,868
Net ry. oper. income	291,743	567,119	*1,224,273	435,306

*Deficit.—V. 183, p. 770.

Emerson Drug Co. (Md.)—Proposed Merger—

See Warner-Lambert Pharmaceutical Co. below.—V. 183, p. 404.

Emerson Radio & Phonograph Corp.—Earnings Lower

The corporation reports a consolidated net profit, before provision for Federal income taxes, for the 13-week period ended Jan. 28, 1956, of \$517,027, as compared with a consolidated net profit, before taxes, of \$935,776 for the like period ended Jan. 29, 1955.

After provision for Federal income taxes, the consolidated net profit for the 13-week period ended Jan. 28, 1956, amounted to \$163,825, equal to eight cents per share on the 1,935,717 shares outstanding. For the like period ended Jan. 29, 1955, the consolidated net profit, after taxes, amounted to \$499,392, equal to 26 cents per share on the same number of shares.—V. 183, p. 770.

Erie RR.—Earnings—

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affected by an industry-wide strike which closed our Western Division plants for over two months and a nine-day strike at the Plymouth, Michigan plant, during the critical tooling period of our fully-adjustable "DF" loader. In addition, in 1954 we had the expenses entailed in moving the bicycle and velocipede facilities from the Coleman plant in Ellyria, Ohio and integrating them into our Plymouth, Michigan plant.—V. 181, p. 2800.

Fall River Electric Light Co.—Bank Loans—

See Blackstone Valley Gas & Electric Co. above.—V. 183, p. 1109.

Falstaff Brewing Corp.—Reports Show Gain—

An increase of 14% in record-breaking net sales of \$77,043,042 for 1955 is shown in Falstaff Brewing Corp.'s annual report to stockholders. The figure compares with \$67,820,685 in net sales for 1954. Barrelage sales also reached an all-time high of 3,652,821, an 11% increase, which raised the company's rank saleswise to fourth in the industry last year.

Gross sales, which include Federal excise tax, reached the peak of \$109,941,809 for 1955, as compared with \$97,466,570 in 1954.

Earnings before income taxes rose to \$9,077,832, compared to \$6,787,156 in 1954. After provision for income taxes of \$4,716,500, net earnings amounted to \$4,361,332, against \$3,025,468 the preceding year.

Earnings per share of common stock were \$2.27 in 1955, compared to \$1.55 in 1954. Dividends of \$1.00 per share remained the same as in the preceding year.

"The company expects to surpass its record sales of 1955 and has set a goal of 4,000,000 barrels for the current year," according to Alvin Griesedieck, Chairman of the Board, and Joseph Griesedieck, President.—V. 181, p. 1876.

Family Finance Corp.—Rights to Subscribe—

The corporation plans to offer to its common stockholders of record March 20, 1956, the right to subscribe on or before April 4 for 100,430 additional shares of common stock (par \$1) on the basis of one new share for each 20 shares held. The subscription price is to be determined shortly before the offering is made. See also V. 183, p. 1229.

Fanner Manufacturing Co.—Sales and Earnings Off—

The company for 1955 reported net sales of \$12,224,885 against \$14,993,135 in 1954. Tom E. Butz, President, announced on March 14. Net income after taxes was \$914,481 equal to 77 cents a share of common stock on the outstanding 1,192,120 shares, compared with net income of \$1,284,680 or \$1.08 a common share adjusted to the currently outstanding shares in 1954.

Consolidated net income in the fourth quarter of 1955 was equivalent to 29 cents a share, Mr. Butz said.

All divisions of Fanner Manufacturing except Cleveland Hobbing Machine Co., he added, operated at higher volume and profit levels in 1955 than in 1954. Cleveland Hobbing, in common with the machine tool industry, had a poor year in 1955, according to Mr. Butz. He added that the Cleveland Hobbing Division, however, returned sufficient profits in the last quarter to more than offset the losses of the first nine months. The division, he declared, started 1956 with a nine months' backlog of orders.

Mr. Butz added: "Fanner Manufacturing entered 1956 with a larger backlog than the company has had in years, and the management is confident that the first quarter will show a continuation of the progress made in the final months of 1955."—V. 182, p. 2789.

Federal Pacific Electric Co.—Pfd. Stock Sale—

The stockholders on March 12 approved a proposal to increase the authorized capital stock by 20,000 shares of 6% cumulative prior preferred stock \$100 par value.

Arrangements have been completed for the private sale of the preferred stock at par to Allstate Insurance Co. The proceeds are to be added to working capital.

The new preferred stock will have warrants attached to purchase 60,000 shares of common stock. See also V. 183, p. 1229.

Fireman's Fund Insurance Co.—Earnings Lower—

This company and its subsidiaries reported record premium writings of more than \$204,000,000 in 1955, a gain of 6.9% over 1954 and a net income from operations (after taxes) of \$7,140,340, James F. Crafts, President, announced on March 9.

Earnings per share were off slightly, due to increased loss ratios in the major classes of business written by the company and because of a substantial increase in its unearned premium reserve. After adjustment to eliminate realized and unrealized capital gain or loss in the investment portfolio (including equity in increase in unearned premium reserve at 35%) earnings per share amounted to \$4.08, as against \$4.42 in 1954.

Assets at the end of 1955 totaled \$440,872,273, an increase of \$22,106,756 over the preceding year. Policyholders' surplus at year-end stood at \$160,947,237, compared with \$155,400,148 at the end of 1954.

A consolidated underwriting loss of \$69,850 was reported for the year as compared with an underwriting profit of \$5,042,260 in 1954. Investment income was up 4.7%, \$9,911,973, as compared with \$9,471,141 in the preceding year.—V. 182, p. 813.

Florida East Coast Ry.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$3,478,493	\$3,545,708	\$3,120,151	\$3,560,522
Net from railway—	836,613	1,074,601	746,675	1,137,996
Net ry. oper. income—	346,368	508,157	348,261	570,023

—V. 183, p. 770.

Foot Mineral Co.—Merger—

See Electro Manganese Corp. above.—V. 181, p. 5.

Fort Worth & Denver Ry.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$1,824,314	\$1,811,533	\$1,879,398	\$2,072,631
Net from railway—	498,547	148,098	465,456	580,067
Net ry. oper. income—	173,868	—	201,181	243,475

—V. 183, p. 770.

Franklin Stores Corp.—February Sales Increased—

Period End. Feb. 29—	1956—Month—	1955—Month—	1956—8 Mos.—	1955—8 Mos.—
Sales	\$2,014,818	\$1,733,732	\$22,813,216	\$20,102,088

—V. 183, p. 886.

Friden Calculating Machine Co., Inc.—Acquisition—

This corporation will acquire ownership of Commercial Controls Corp. of Rochester, N. Y., under a plan approved by their boards of directors. It was announced jointly on March 12 by Walter S. Johnson, President of Friden and Charles R. Ogsbury, President of Commercial Controls.

The Rochester business machine manufacturer will continue to operate as a separate corporation under its present management. The basis of acquisition is an exchange of common stock; Commercial Controls stockholders will receive 1½ shares of Friden stock for each share of Commercial Controls stock. Friden will issue 226,780 shares of their stock in exchange bringing their total shares of stock outstanding to 991,600.

This acquisition will enable Friden to add to their already broad line of business machines in that Commercial Controls' major products are widely accepted in the field of integrated data processing through punched paper tape. The principal products of Commercial Controls are the Flexewriter, automatic writing machine, and the Justewriter, automatic tape operated composing machine. In addition, Commercial Controls manufactures and distributes through branch offices and agencies throughout the country a mail room equipment line and the Ticketograph, a production and payroll control machine.

The acquisition will provide Friden with further product diversification since it includes Commercial Controls' Electromode Division, largest exclusive manufacturer of electric space heaters.

Friden, founded in 1934, has become a world-wide leading producer and distributor of rotary type calculating machines, tape adding and listing machines, Computypers and Add-Punches utilized in integrated data processing. The company both rents and sells its products.

It is expected that Commercial Controls and The Equity Corp. of New York City, its major stockholder, will be represented on the Friden board of directors.

Friden also announced the final financial accounting for 1955, showing a net profit of \$2,377,000, equivalent to \$3.11 per share, based on sales totaling \$31,743,000. Net profit for 1954 amounted to \$1,850,000 on sales totaling \$25,617,000, paying \$2.47 per share.—V. 181, p. 2692.

Frito Co.—Stock Increased—

The stockholders on March 13 approved an increase in authorized capital stock from 600,000 shares to 1,000,000 shares.

Stipulated in the increase of authorized capital stock is the reclassification of the company's common stock from no par value to \$5 par value.

C. E. Doolin, President, said that no plans have been made for the immediate use of the increased capitalization. Currently, there are 450,000 shares of common stock outstanding.—V. 183, p. 1229.

Fruehauf Trailer Co.—Debenture Offerings Oversubscribed—

The public offerings of \$37,500,000 4% convertible subordinated debentures and \$10,000,000 4% sinking fund debentures, both due March 1, 1976, were quickly oversubscribed. See details in V. 183, p. 1229.

Futures, Inc.—Reports Increase in Assets—

As of—	Jan. 31, 56	Dec. 31, 55	Jan. 31, 55
Total net assets—	\$244,528	\$213,575	\$106,321
Net asset value per share—	\$3.67	\$3.15	\$2.94

—V. 181, p. 2692.

Gamble-Skogmo, Inc.—February Sales Increased—

Period End. Feb. 29—	1956—Month—	1955—Month—	1956—2 Mos.—	1955—2 Mos.—
Sales	\$6,254,714	\$5,395,837	\$12,594,353	\$11,293,601

—V. 183, p. 992.

General Acceptance Corp.—To Vote on New Preferred Stock Issue and Increase in Debt Limit to \$100,000,000

Reflecting the capital needs of this corporation's rapidly expanding operations, the preferred and common stockholders will vote May 15, 1956 on proposals to authorize a new issue of 80,000 shares of \$5 cumulative preferred stock (without par value) and to increase authorized indebtedness (other than in the usual course of business) from \$30,000,000 to \$100,000,000.

Institutional investors have already agreed to purchase 40,000 shares of the new preferred issue at \$99 per share.

Approximately 25% of the proceeds from the sale of the \$5 cumulative preferred stock will be used to redeem all of the issued and outstanding shares of the \$1.50 series preferred stock at \$26.50 per share plus accrued dividends. The remainder of the proceeds will be employed as additional working capital for the conduct of General Acceptance's growing automobile finance, small loan and insurance business, and for the purpose of possible additional acquisitions.

Approval of the new preferred issue will enlarge General Acceptance's equity base by increasing the total authorized number of shares of preferred stock without par value of all classes from 400,000 to 480,000 shares.

Preferred and common stockholders as of the close of business on March 9, 1956 will be entitled to vote at the special meeting.—V. 183, p. 1230.

General American Transportation Corp.—New Lab.

Construction of a research and developmental laboratory in East Chicago, Ind., for the Plastics Division of this corporation, was announced on March 12 by William J. Stebler, President.

The Plastics Division is the largest producer of molded parts in the country.

The laboratory, which will cover an area of approximately 8,000 square feet, will be located at 300 East 21st St., in East Chicago, adjacent to the present Plastics Division plant.

The equipment will include complete facilities for experimental work in the field of reinforced plastics, compression molding, injection molding, extrusion, vacuum forming and related operations. An air conditioned and humidity controlled room will house complete testing facilities for the accommodation of all types of thermo plastic and thermo setting materials and reinforced plastics.

It is expected that the new laboratory will be fully completed and in use by July 1 of this year.—V. 183, p. 1230.

General Electric Co.—Establishes New Laboratory—

A Materials and Processes Laboratory with testing facilities valued in excess of \$750,000 has been established at Lynn, Mass., by this company's Medium Steam Turbine, Generator and Gear Department. Previously all the department's laboratory work was carried out in the Thomson Laboratory in Lynn which also provided quality and performance testing of products for five other departments also located in Lynn.

The M&P laboratory will operate as a component of the department's engineering section and will have five groups: metallurgical engineering, mechanical engineering, chemistry and insulation engineering, physics and electrical engineering, and auxiliary operations. It will occupy close to 25,000 square feet of space in building 41.—V. 183, p. 1109.

General Gas Corp.—To Increase Storage Facilities—

This corporation, one of the nation's largest distributors of LP-Gas, announced on March 13 it plans to nearly double its underground storage facilities near Gibsland, La.

R. D. Phillips, President, said this company will increase its underground storage from 12,000,000 to 20,000,000 gallons of LP-Gas.

Unit Converts Plant—

The demand for oil field, chemical, and petrochemical industry equipment manufactured by Delta Tank Manufacturing Co., Inc., a wholly-owned subsidiary, has forced conversion of its plant at Baton Rouge, La., from defense to civil production, and the company's withdrawal from defense contracts, Hal S. Phillips, Chairman of the Board, announced on March 6.

Mr. Phillips said that the company plans to spend up to \$629,000 to make the conversion from military to civilian production and for the expansion of present civilian production facilities.

Gayle Elected a Director—

Kenneth H. Gayle, Jr., President of Delta Tank Manufacturing Co., Inc., has been elected a director. Mr. Gayle was elected President of Delta on Jan. 7, 1956, and was formerly President of The Ingalls Iron Works Co., Birmingham, Ala.—V. 183, p. 668.

General Steel Castings Corp.—Stock Sold—

The public offering on March 7 of 165,000 shares of common stock at \$34 per share by a group headed by Hornblower & Weeks was quickly oversubscribed. See details in V. 183, p. 1230.

General Telephone Co. of California—Stock Sold—

It was announced on March 16 that the 107,057 shares of 4½% cumulative preferred stock (par \$20), which were offered to the public on March 1 at \$20.50 per share by Paine, Webber, Jackson & Curtis, and Mitchum, Jones & Templeton, have all been sold. See also V. 183, p. 1230.

General Telephone Co. of Indiana, Inc.—Earnings—

Month of January—	1956	1955
Operating revenues—	\$936,290	\$815,473
Operating expenses—	544,687	512,659
Federal income taxes—	139,000	104,000
Other operating taxes—	85,589	73,828

Net operating income—	\$167,014	\$124,986
Net after charges—	131,777	92,630

—V. 183, p. 1110.

General Telephone Corp.—Proposed Debenture Offer—

The corporation plans to offer its common stockholders of record April 18, 1956 the right to subscribe to \$100 principal amount of debentures (convertible) due 1971, for each 23 shares of common stock held. This offer is subject to stockholders authorizing issuance of up to \$55,000,000 principal amount of convertible debentures at annual meeting to be held on April 18, 1956, and registration under Securities Act of 1933.—V. 183, p. 1110.

Georgia Casualty & Surety Co., Atlanta, Ga.—Files—

The company on March 2 filed a letter of notification with the SEC covering 5,000 shares of common stock (par \$5) to be offered at \$30 per share, first to stockholders, through Dan D. Dominey, Atlanta, Ga. The proceeds are for expansion of company's present operations.

Georgia & Florida RR.—Earnings—

Month of January—	1956	1955
Railway operating revenue—	\$324,457	\$276,842
Railway operating expenses—	243,711	223,577

Net revenue from railway operations—	\$80,746	\$53,265
Net railway operating income—	42,080	17,446

—V. 183, p. 771.

Georgia RR.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$801,720	\$706,009	\$694,104	\$799,085
Net from railway—	124,655	96,120	23,890	134,044
Net ry. oper. income—	106,876	81,385	18,013	105,298

—V. 183, p. 771.

Georgia Southern & Florida Ry.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$870,580	\$865,862	\$792,681	\$550,986
Net from railway—	238,576	198,535	189,686	336,351
Net ry. oper. income—	13,536	*51,683	*61,101	74,711

*Deficit.—V. 183, p. 771.

Gibbs Automatic Moulding Corp., Henderson, Ky.—Files With Securities and Exchange Commission—

The corporation on Feb. 29 filed a letter of notification with the SEC covering 2,789 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are for payment of account payable, construction of plant and operating capital.

Gibson Refrigerator Co.—To Vote on Sale—

See Hupp Corp. below.—V. 183, p. 993.

Goodyear Tire & Rubber Co.—Ford Contract—

Gigantic 300-ton plastic presses at Goodyear Aircraft Corp., Akron, Ohio, are turning out door arm rest panel sets for the Ford Motor Co.'s new luxury car, the Continental Mark II, it was announced on March 12.

Under terms of a contract with Ford's Continental Division, Goodyear Aircraft's laminates division is producing the reinforced plastic parts in quantity.—V. 183, p. 1110.

Granco Products, Inc., Long Island City, N. Y.—Files

The corporation on March 5 filed a letter of notification with the SEC covering 60,000 shares of common stock (par 50 cents) to be offered at \$1.50 per share, without underwriting. The proceeds are to be used for working capital.

Another letter of notification was filed the same day covering a proposed issue of 20,000 shares of common stock to be offered at the market (approximately \$2 per share), without underwriting. The proceeds are to go to Allan Easton, Vice-President of the company, who is the selling stockholder.—V. 181, p. 1310.

Grand Trunk Western RR.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$5,109,000	\$4,707,000	\$4,542,000	\$4,819,000
Net from railway—	687,742	634,538	594,391	783,244
Net ry. oper. income—	*256,767	154,239	*43,422	239,118

*Deficit.—V. 183, p. 668.

(W. I.) Grant Co.—February Sales Up—

Period End. Feb. 29—	1956—Month—	1955—Month—	1956—2 Mos.—	1955—2 Mos.—
Sales	\$20,442,073	\$17,275,258	\$38,811,743	\$33,915,328

—V. 183, p. 886.

Grayson-Robinson Stores, Inc.—Feb. Sales Higher—

Period End. Feb. 29—	1956—Month—	1955—Month—	1956—7 Mos.—	1955—7 Mos.—
Sales	\$6,654,340	\$5,593,993	\$65,205,515	\$55,877,153

Plans Klein Stock Spin-Off—

The stockholders on April 10 will consider approving plan to distribute to stockholders of this corporation stock of S. Klein Department Stores, Inc., (a subsidiary).

Under the plan, stockholders are to receive one share of S. Klein stock for each share of Grayson-Robinson stock held. The distribution is expected to take place about May 31.—V. 183, p. 886.

Great Basins Petroleum Co., Denver, Colo.—Expands

The directors on March 12 announced that this company will more than triple its production, reserves and cash flow, and greatly expand its operations throughout the Middle West, Rocky Mountain area and California through acquisition of two oil and gas producing companies and a well service firm. The appraised value of the combined company's assets will be in excess of \$10,000,000.

The board has approved the acquisition, through an exchange of stock, of Lincoln Oil, Gas & Refining Co., Denver, Colo., and Lincoln Petroleum Co., Los Angeles, Calif., and the Brown Well Service of West Texas, Odessa, Texas.

The combined companies will have producing properties in nine leading oil producing states, and will have selected unexplored leases covering over 400,000 acres in 12 States and in Canada. Brown Well Service of West Texas, said to be the leading company in its field in the Texas-New Mexico area, manufactures tools for the oil industry and is also engaged in the repair of tools and the servicing of wells under contract.

The directors of both Lincoln Oil, Gas & Refining Co. and Brown Well Service of West Texas have approved the transaction. The directors of Lincoln Petroleum Co. have instructed its attorneys to prepare a proxy statement and other papers requesting stockholder approval of the proposed sale of its assets to Great Basin Petroleum Co.

Included among the new officers of the Great Basin company will be: R. G. Green, President; William E. Morgan, Executive Vice-President; and Thomas W. Evans, Chairman of Board.

Completion of the acquisitions should be consummated shortly after April 10. When these transactions are completed, the company will have over 5,700 stockholders in 47 states and several foreign countries.—V. 180, p. 1771.

Great Northern Ry.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$19,136,015	\$16,684,575	\$14,200,286	\$16,516,575
Net from railway—	3,136,716	2,878,562	*784,720	1,508,451
Net ry. oper. income—	1,087,436	1,098,050	*2,684,175	*417

Gulf, Mobile & Ohio RR.—Earnings—

	1956	1955	1954	1953
January—				
Gross from railway—	\$7,073,124	\$6,522,668	\$6,988,773	\$7,884,350
Net from railway—	1,764,929	1,680,767	1,869,949	2,373,471
Net ry. oper. income—	606,740	687,898	700,291	909,920

—V. 183, p. 771.

Gulf Oil Corp.—Has Large Construction Program—

Upwards of \$35,000,000 will be spent by this corporation on new installations to place its Philadelphia, Pa., refinery—already the largest on the East Coast—among the best equipped in the world for the production of high quality petroleum products.

All new units will be completed or begun this year. They are planned to add to the refinery's capacity for high quality gasoline, improved home heating oil and other high-grade products; but they will not substantially increase total refinery production.

The new units comprise a 26,000 barrel-per-day catalytic reforming unit; a 3,000 b/d alkylation unit; two Gulfing units with capacities of 20,000 b/d each; facilities for storage and sale of 1,000 b/d liquefied petroleum (or bottled) gas; a 22,500 b/d vis-breaking unit; storage capacity for 200,000 barrels of Butane and 520,000 barrels of intermediate products; a water cooling tower, steam generating plant, pumping stations and extensive pipelines.

The new catalytic reforming unit, designed by Universal Oil Products Co. of Des Plaines, Ill., will be of conventional type. In it, gasoline will be passed over a platinum catalyst together with hydrogen, which will give a high octane product.

Work on the platformer will be begun this spring by Procon, Inc., of Des Plaines, Ill., and completion is scheduled by mid-1957.—V. 183, p. 1230.

Hallicrafters Co., Chicago, Ill.—Sale Approved—

See Penn-Texas Corp. below.—V. 183, p. 1230.

Hammond Organ Co.—Net Up About 40%—

Earnings for the current fiscal year ending March 31, "may exceed last year by approximately 40%," Laurens Hammond, Chairman, announced on March 12.

Declaring that the company is "still heavily back ordered on all models of the organ," Mr. Hammond reported that "our final fiscal quarter should be the largest quarter we have ever had, both from the standpoint of sales and earnings."

Sales in fiscal 1955-56 also "will be much greater" than last year, he announced.

Because of the "sustained heavy demand" for its products, the company has steadily increased production, Mr. Hammond said. "Based on our present production, which we expect to maintain and possibly increase, the outlook for the coming year appears to be excellent."

During the nine months, ended Dec. 31, 1955, based on present shares outstanding, the company earned \$2,890,697, equal to \$1.94 a share, as compared to \$2,191,043, or \$1.47 a share, for the like period one year ago, an increase of 32%.—V. 183, p. 886.

Harshaw Chemical Co.—Listing on Big Board—

The common stock of this company has been accepted for listing on The New York Stock Exchange and it is expected that trading will begin March 28, according to an announcement made by C. S. Parke, President.

The company, whose business dates back to 1892, is engaged chiefly in the manufacture and sales of chemicals and chemical products for industrial consumption. Principal divisions are Fluoride, Plating, Catalyst, Ceramic, Pigment, Organic Chemicals and Synthetic Optical Crystals.—V. 183, p. 668.

Harvard Brewing Co., Lowell, Mass.—Stock to Be Sold by United States—

The Attorney General of the United States on March 13 announced the issuance of a prospectus constituting an invitation for sealed bids for the purchase from him of all of the 345,760 shares of common stock (par \$1) of Harvard Brewing Co. as an entirety. The sale of such stock does not represent new financing, and the company will not receive any part of the net proceeds therefrom.

The 345,760 shares for which bids are invited represent 55.3% of the issued and outstanding common stock, which is the only authorized class of capital stock of the company.

The stock was vested by the Alien Property Custodian, by Vesting Order No. 17, executed June 4, 1942, and amended Aug. 6, 1942, under authority of the Trading with the Enemy Act, as amended, and Executive Order 9095, as amended. The stock is being offered by the Attorney General under authority of said Act, and Executive Orders 9095, as amended, and 9788.

All bids must be received at the Office of Alien Property, Department of Justice, Room 664, 101 Indiana Avenue, N. W., Washington 25, D. C., on or before 3 p.m. on April 4, 1956 at which time and place all bids will be opened publicly. No bid of less than \$345,760 for the stock will be considered.

Sale of the stock will be made only to American citizens, or to business organizations controlled by American citizens and organized under the laws of the United States of a State or Territory thereof.—V. 181, p. 1440.

Hewitt-Robins Inc.—Reports Record Sales Etc.—

Sales of this corporation set a new record of \$47,132,792 in 1955, an increase of 32% over 1954's sales of \$35,588,613, according to Thomas Robins, Jr., Chairman and President.

Net profit after taxes set a new high level of \$1,338,854, or \$4.21 a share on the common stock, compared with net profit in 1954 of \$857,596, or \$2.82 a share. Earnings before taxes were \$2,621,781, compared with \$1,032,721 in 1954.

Mr. Robins said the backlog of orders for most major products is currently at an all-time high. He said business has been improving steadily since the middle of 1955 and the prospects for 1956 are "extremely favorable."

"Facing a serious decline in business later in the year—which we see no reason to anticipate—sales should exceed \$50,000,000 for the full year," he said. "Earnings should be higher as a result of the increased sales and improved operations in several of the company's recently acquired plants."

The company's net working capital at the year-end was \$10,672,219, compared with \$9,903,614 at Dec. 31, 1954. Cash on hand amounted to \$1,114,013, compared with \$1,458,401 at the end of 1954. Wages, salaries and employee benefits for the year amounted to \$15,982,311, compared with \$12,712,176 in the previous year. The cost of materials, supplies and services was \$27,789,374, compared with \$21,416,092 in 1954.—V. 183, p. 771.

Hidden Valley Properties, Inc., Reno, Nev.—Files—

The corporation on March 2 filed a letter of notification with the SEC covering 6,000 shares of capital stock to be offered at par (\$10 per share) and \$240,000 principal amount of notes in denominations of \$200 each, without underwriting. The proceeds are to be used in the development of a country club.

Higbie Manufacturing Co.—Stock Offered—An under-

writing group headed by Shearson, Hammill & Co. on March 13 publicly offered 60,000 shares of common stock (\$1 par) at \$10.50 per share. This offering has been oversubscribed.

The offering consists of 30,000 shares being sold by the company, and 30,000 shares offered by the National Bank of Detroit and Annette P. Higbie, as Trustees under the Carlton M. Higbie Trust Agreement.

PROCEEDS—The company will not receive any proceeds from the sale made by the selling stockholder. Higbie Manufacturing intends to use the proceeds from its sale, together with \$180,000 of company funds, to purchase new equipment for both its Avon Tube Division, Rochester, Mich. and its Bronson Reel Division, Bronson, Mich.

BUSINESS—The company is engaged in manufacturing and selling welded seamless steel tubing and fishing reels at Avon Tube and Bronson Reel, respectively. Avon accounted in 1955 for 58% of the company's total sales, Bronson 42%.

EARNINGS—Net sales for the five months ended Dec. 31, 1955 were \$2,255,055, with net profits of \$98,118. Comparable figures for the same period in 1954 were \$1,892,992 in net sales, and \$60,443, net

profit. Net sales for fiscal 1955, ended July 31, were \$5,549,772, and net profit was \$358,283.

DIVIDEND—The company paid a 69 cents a share dividend in 1953, 63 cents in 1954, 70 cents in 1955, and is now on a 60 cent annual basis.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4 3/4% promissory note—	\$750,000	\$750,000
Common stock (\$1 par value)—	130,000 shs.	\$281,802 shs.

* The above note, dated Jan. 13, 1956, is payable to The Mutual Benefit Life Insurance Co. in annual installments of \$50,000 each, commencing Jan. 15, 1957, with interest on the unpaid balance payable semi-annually, commencing July 15, 1956.

† Includes 9,600 shares reserved for exercise of restricted stock options.

‡ Exclusive of 5,138 treasury shares.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company and the selling stockholder the aggregate number of shares to be purchased by each underwriter from the company and the selling stockholder.

	Shares		Shares
Shearson, Hammill & Co.	12,500	Fairman, Harris & Co., Inc.	5,000
Paine, Webber, Jackson & Curtis	8,000	Strauss, Blosser & McDowell	5,000
Lee Higginson Corp.	8,000	Granbery, Marache & Co.	3,000
Shields & Co.	8,000	Ira Haupt & Co.	3,000
Baker, Simonds & Co.	7,500		

Private Placement—The company has also placed privately, through Shearson, Hammill & Co., \$750,000 of 4 3/4% promissory notes due Jan. 13, 1971 (see V. 183, p. 558).—V. 183, p. 993.

Hooker Electrochemical Co. — Stock Purchase and Stock Option Plans Voted—

The shareholders on March 13 voted strongly in favor of a voluntary stock purchase plan for employees and for a stock option plan for officers and key employees.

Broadly speaking and with certain limitations, the stock purchase plan permits the purchase of company stock at 85% of the last reported sale price on the date of offering. The first offering date is expected to be set in the near future after Hooker files a registration statement with the Securities and Exchange Commission.

The plan is available to all full-time employees of one or more years' service with Hooker and its majority-owned subsidiaries, except those who participate in the stock option plan. The employee is permitted to purchase, by payroll deduction in installments if desired, a minimum of five shares and a maximum of one share for each \$260 of his base earnings.

The voluntary stock option plan in broad terms permits some full-time key men, not selected as yet, to purchase shares at 95% of the last reported sale price on the date the option is granted. Options become available to be exercised in annual installments and are limited to a maximum of 5,000 shares per individual.

Each plan is limited to a maximum of 300,000 shares and terminates in 10 years. Offerings subsequent to the first offering may be made in the discretion of the Board of Directors.

The 600,000 shares, less than 10% of the outstanding common stock, are either authorized but unissued or may from time to time be purchased on the market by the company. Members of the committee of directors administering the plans and making the selections of key employees for the stock option plan are ineligible to participate in either plan.—V. 183, p. 406.

Houston Oil Co. of Texas—To Vote on Sale—

The stockholders on April 24 will consider approving complete liquidation of company involving sale of all its properties.

The company has arranged to sell its investment in East Texas Pulp & Paper Co. and Southwestern Settlement & Development Corp. to Time, Inc.; to sell the remaining assets, consisting principally of oil and gas properties, subject to retained production payments, but excluding cash and accounts receivable, to Atlantic Refining Co.; and to sell the production payments to others.

Houston Oil Co. estimates that after payment of debentures and other debt, there will remain for distribution to stockholders about \$225,000,060, or \$165 per share.—V. 183, p. 1231.

Houston Oil Field Material Co., Inc.—Notes Placed Privately—

The company, it was announced on March 12, has placed privately \$3,135,000 15-year 4.35% sinking fund notes, due March 1, 1971, with the Massachusetts Mutual Life Insurance Co., State Farm Mutual Automobile Insurance Co. and State Farm Life Insurance Co.

Of the proceeds, \$1,135,000 will be used to redeem outstanding debentures and \$2,000,000 to increase working capital.—V. 166, p. 268.

Hudson Bay Mining & Smelting Co., Ltd.—Profit Up—

This company and its wholly-owned subsidiary, Churchill River Power Co., Ltd., on March 14 reported 1955 gross revenue of \$61,413,252 contrasted with \$48,530,807, as adjusted for 1954. Profit for 1955, after deducting operating costs, depreciation, depletion and income taxes, was \$20,740,675, equal to \$7.52 per share, on 2,757,973 shares outstanding on Dec. 31, 1955, compared with a profit of \$12,864,124, equal to \$4.66 per share, on the same number of shares outstanding at year end 1954.

Current assets at Dec. 31, 1955 amounted to \$46,962,458, and included \$10,205,190 in cash and \$17,290,591 in Canadian Government securities. Comparable figures for Dec. 31, 1954 were \$35,417,240 in current assets, with \$10,230,922 in cash, and \$7,503,135 in Canadian securities. Current liabilities at Dec. 31, 1955 were \$7,483,912 compared with \$6,367,959 the preceding year end.—V. 182, p. 509.

Hudson & Manhattan RR.—Reports Larger Deficit—

	1956	1955
Month of January—		
Gross operating revenues—	\$902,741	\$890,315
Operating expenses and taxes—	855,649	757,322

Operating income—	\$46,092	\$132,993
Non-operating income—	12,025	1,533

Gross income—	\$58,117	\$134,523
Income charges exclusive of interest on adjustment income bonds—	142,553	130,964

Interest on adjustment income bonds outstanding in hands of public at 5%—	70,058	70,058
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Net deficit—	\$154,500	\$66,499
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—V. 183, p. 993.

Hupp Corp., Detroit, Mich.—To Purchase Gibson—

It was announced on March 13 that the directors of this corporation and of Gibson Refrigerator Co. have approved an agreement whereby Hupp is to purchase the business and assets of Gibson.

A meeting of Gibson stockholders is called for April 25 to approve the agreement. On the same date, Hupp will hold its annual meeting of stockholders and they will be asked to authorize additional shares of stock for the Gibson acquisition.

Under the proposed plan, Hupp will assume substantially all of the liabilities of Gibson. In addition, it will pay to Gibson Refrigerator Co., in approximate amounts, \$1,200,000 of subordinated debentures convertible into Hupp common stock, \$7,500,000 par value of series A 5% convertible preferred stock of Hupp, and 600,000 shares of common stock of Hupp. These amounts are equal to \$2 of debentures, \$12.50 par value of preferred stock and one share of common stock for each share of Gibson common stock outstanding. In addition, it is expected that Gibson Refrigerator Co. will have tax recoveries of approximately \$600,000, or about \$1 per share of Gibson stock.

This proposed purchase of the Gibson assets follows the acquisition earlier this year of approximately 60% of the Gibson common stock by Hupp.—V. 183, p. 993.

Illinois Central RR.—Earnings—

	1956	1955	1954	1953
January—				
Gross from railway—	\$23,570,700	\$22,174,869	\$23,315,439	\$24,821,366
Net from railway—	4,905,074	5,147,614	5,239,604	6,007,951
Net ry. oper. income—	1,709,714	2,014,759	1,933,131	2,205,659

—V. 183, p. 1111.

Illinois Terminal RR.—Earnings—

	1956	1955
Month of January—		
Railway operating revenue—	\$1,035,147	\$858,747
Railway operating expenses—	859,689	748,281

Net revenue from railway operations—	\$175,458	\$110,466
Net railway operating income—	58,886	31,991

—V. 183, p. 771.

Incorporated Income Fund—To Sell Holdings—

See Incorporated Investors below.—V. 183, p. 1231.

Incorporated Investors—Seeks SEC Exemption—

This company and Incorporated Income Fund, affiliated investment companies, have applied to the SEC for an order of exemption with respect to the sale of certain of Income Fund's portfolio securities to Incorporated Investors; and the Commission has given interested persons until March 26, 1956, to request a hearing thereon.

Under the proposal, Income Fund would sell to Incorporated Investors 10,000 shares of Bridgeport Brass Company common, 16,000 shares of Truax Traer Coal Company common and 27,000 shares of United Electric Coal Co. common. The price is to be the closing market prices of such shares on the New York Stock Exchange of the day on which the Commission's order is issued.—V. 183, p. 110.

Indian Head Mills, Inc.—Stock Offered—Lerner & Co.,

Boston, Mass., on March 13 offered, subject to prior sale, 15,000 shares of \$1.25 cumulative preferred stock (par \$20) at \$20.25 per share, to yield 6.17%. This does not constitute new financing on the part of the company.—V. 183, p. 886.

Indiana Gas & Water Co., Inc.—Secondary Offering—

A secondary offering of 5,000 shares of common stock (no par) was made on March 14 by Blyth & Co., Inc. at \$19.25 per share, with a dealer's discount of 60 cents per share. It was completed.—V. 183, p. 1231.

Industrial Rayon Corp.—New Delustered Fiber—

This corporation has started production of a delustered form of its new nylon staple fiber for floor covering use, it was reported on March 2 by Charles E. Rodgers, Jr., in charge of nylon staple fiber sales.

The new nylon fiber, it was stated, will offer opportunities for flexible designing in line with current style trends.

The new delustered fiber is being offered in eight "enter" and 15 denier and is priced the same as the company's standard bright luster nylon product.—V. 182, p. 1802.

Interlake Iron Corp.—Sales and Earnings Higher—

This corporation on March 2 announced net sales and other revenues of \$100,171,020 for the year 1955. Net profit was \$8,541,786, equal to \$4.38 a common share.

Sales and profits both represented new high records, according to R. W. Thompson, President. In 1954, when Interlake operated at only about two-thirds of capacity, sales and revenues were \$66,019,337, and profit was \$3,143,699, equal to \$1.61 a share.

At the end of the year, current assets were \$50,116,580, and current liabilities were \$16,597,125. Total assets reached \$106,272,231. During 1955 dividends totaling \$2 a share were paid, as compared with \$1.50 a share in each of the previous seven years.

The company's raw materials position was strengthened during the year, with first shipments of iron ore being made from the new Tiooga No. 2 mine in Minnesota, a property in which Interlake holds a 50% interest. Work continued on Erie Mining Co.'s large taconite project, which is scheduled to begin shipments of iron-bearing pellets in 1957. Interlake has 10% participation in this venture.—V. 182, p. 1802.

International Business Machines Corp.—New Plant—

This corporation on March 14 announced that Eero Saarinen, famous industrial architect of Bloomfield Hills, Mich., has been engaged to design IBM's new \$8,000,000 plant in Rochester, Minn. Mr. Saarinen has selected Smith, Hinchmann, and Grylls of Detroit as engineers on the IBM's project.—V. 183, p. 771.

International Great Northern RR.—Earnings—

	1956	1955	1954	1953
January—				
Gross from railway—	\$2,924,146	\$2,643,232	\$2,626,911	\$3,287,783
Net from railway—	494,429	408,618	359,631	614,864
Net ry. oper. income—	234,535	224,740	220,069	304,793

—V. 183, p. 771.

International Rys. of Central America—Earnings Incrd.

	1955—Month—	1954—Month—	1955—12 Mos—	1954—12 Mos—
Period End. Dec. 31—				
Railway oper. revenues—	\$1,696,726	\$1,356,152	\$16,626,765	\$13,785,953
Net revenue from railway operations—	512,742	291,417	3,247,640	1,092,310
Inc. available for fixed charges—	289,764	193,692	1,841,927	639,453
Net income—	271,244	172,297	1,601,025	369,278

—V. 183, p. 1231.

International Resistance Co.—Merges Units—

This company, on March 12 announced its merger, effective March 9, 1956, with three of its wholly-owned subsidiary companies—Hycor Co., Inc., Hycor Sales Co. of California, and Ircal Industries. All three facilities have been transferred to a new plant at 12970 Bradley Ave., Sylmar, Los Angeles County, Calif., and will be operated under the name of Hycor Division of International Resistance Co. This division manufactures Encapsulated Precision Wire Wound Resistors, Decade Inductors, Toroid Coils, Reactors, Wave Filters, Audio Equipment, Transformers and Attenuators for the electronics industry.—V. 182, p. 1802.

Interstate Department Stores, Inc.—Sales Up—

	1956	1955
Month of February—		
Sales—	\$3,756,460	\$3,520,503

—V. 183, p. 886.

Investors Group Canadian Fund Ltd.—Registers With Securities and Exchange Commission—

This Fund filed an amendment on March 9, 1956, to its registration statement covering an additional 7,000,000 common shares (\$1 par).—V. 181, p. 2582.

Jamaica Water Supply Co.—Plans Financing—

The company has taken steps to secure \$5,000,000 in permanent financing, the proceeds of which will be sufficient not only to repay the \$3,650,000 of short-term loans outstanding at the end of 1955, but will also provide the greater part of the funds required for new construction in 1956.

It is anticipated that about 60% of the \$5,000,000 total will be in the form of mortgage bonds, 20% in preferred stock and 20% in common stock.—V. 181, p. 2130.

Jewel Tea Co., Inc.—Current Sales Higher—

	1955—4 Wks.—	1955—8 Wks.—	1955—12 Wks.—
Period End. Feb. 25—			
Sales—	\$24,783,835	\$23,092,206	\$49,049,202

—V. 183, p. 964.

Johns-Manville Corp.—Expansion Plans—

This corporation will build a new insulating board plant near Klamath Falls, Ore., as part of its \$30,000,000 expansion program now underway in the Pacific Coast area, it was announced on March 12 by A. R. Fisher, President.

Mr. Fisher said that initial estimates indicate that the ultimate cost of the plant, and timberlands to be purchased, may reach \$12,000,000. The plant is expected to be in operation by the middle of 1957. It will create immediate employment for about 250 people with an initial payroll of \$1,000,000. Construction plans provide for future expansion. Initially the plant will have 275,000 square feet of operating space.

Announcement of the Klamath Falls plant closely follows news that Johns-Manville will also begin construction of an additional Transite asbestos-cement pipe plant at Stockton, Calif., employing 350 people with an initial payroll of \$1,500,000.

The company's expansion in the rapidly growing Pacific Coast area was emphasized a month ago with the announcement that it had signed an option on a large gypsum deposit near Las Vegas, Nev., and is considering entering the gypsum business.

Other recent projects in that area include new production facilities for asbestos-cement structural sheet building materials at Pittsburg, Calif.; new industrial insulation production facilities at Watson, Calif.; and a new synthetic silicates plant at Lompoc, Calif., which is expected to begin production next month.—V. 183, p. 772.

Kaiser Industries Corp.—New Name—

See Kaiser Motors Corp. below.—V. 182, p. 2790.

Kaiser Motors Corp.—To Pay RFC Debt—Changes Name—Enters Into New Branch-Office Agreement—

Edgar F. Kaiser, President, announced on March 13 that the stockholders have voted overwhelmingly in favor of the proposals submitted for approval.

This corporation—renamed Kaiser Industries Corp.—will pay all of its major obligations, including prepayment of the entire amount owing the Reconstruction Finance Corporation.

The business of Kaiser Industries Corp. will also be broadened and diversified by the acquisition, through the exchange of shares, of all of the outstanding stock of Henry J. Kaiser Co., which is engaged in the engineering and construction and sand and gravel businesses and also has substantial holdings of the common stocks of Kaiser Aluminum & Chemical Corp., Kaiser Steel Corp. and Permanente Cement Co., as well as of other companies. The businesses, capital structures and management of Kaiser Aluminum, Kaiser Steel and Permanente Cement remain entirely unchanged, and these companies are not affected by the refinancing of Kaiser Industries Corp.

The corporation and Henry J. Kaiser Co. have jointly and severally entered into a credit agreement with nine banks, providing for a \$95,000,000 term loan and a revolving credit in the maximum amount of \$6,500,000 for financing construction projects undertaken by Henry J. Kaiser Co. in the ordinary course of its business.

The stockholders authorized 25,000,000 shares of \$4 par value common stock, of which 20,521,940 shares will be outstanding and listed on the American, Detroit, San Francisco and Los Angeles Stock Exchanges. Each four shares of the former \$1 par value common stock will represent one share of the \$4 par value common stock.

Edgar F. Kaiser also announced that Kaiser Motors Corp. had a consolidated net profit of \$5,056,197 in 1955, of which \$1,801,350 was derived from operations and \$3,254,837 resulted from special income items, many of which were of a non-recurring nature.—V. 182, p. 2790.

Kaiser Steel Corp.—Quinton Becomes a Director—

Harold Quinton, President and a director of the Southern California Edison Co., has been elected to the board of directors of Kaiser Steel Corp., it was announced on March 5.—V. 183, p. 86.

Kansas City Power & Light Co.—To Increase Debt—

The stockholders on April 24 will consider increasing the bonded indebtedness of the company by \$20,000,000.

Seeks Approval of Preferred Stock Issue—

The company has applied to the Missouri P. S. Commission for permission to issue 120,000 shares of \$100 par value cumulative preferred stock. The proceeds would be used to pay off notes issued to banks to finance a construction program.—V. 183, p. 772.

Kansas City Southern Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$3,785,982	\$3,452,711	\$3,510,279	\$4,391,773
Net from railway	1,544,141	1,454,617	1,488,585	2,013,603
Net ry. oper. income	623,612	601,225	594,201	732,079

—V. 183, p. 772.

Kansas-Nebraska Natural Gas Co., Inc.—Financing—

This company plans to sell \$6,500,000 of bonds this year, using \$5,000,000 for construction and \$1,500,000 to pay interim bank loans. The company's drilling program will cost \$1,900,000 in 1956.—V. 183, p. 1231.

Kansas, Oklahoma & Gulf Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$434,472	\$346,029	\$445,050	\$583,243
Net from railway	182,659	119,651	175,560	303,816
Net ry. oper. income	62,776	33,114	67,264	121,616

—V. 183, p. 772.

Kearney & Trecker Corp.—Reports Small Loss—

Operations for the three months' period ended Dec. 31, 1955, resulted in an estimated net loss of \$8,000 after refund of Federal income taxes. The ratio of current assets to current liabilities as of Dec. 31, 1955, is 4.2 to 1. Net working capital as of the same date amounted to \$9,937,493 or \$12.54 per share of stock outstanding.

Francis J. Trecker, President, also announced that "orders have increased notably, resulting in the buildup of a 5-month standard machine backlog."

"New order bookings of \$8,500,000 for production at the Special Machinery division gives assurance of near-capacity operations and deliveries extending to the first quarter of 1958. These orders principally cover exceptionally large tracer-controlled aircraft machine tools and bear out our views that this division's operations are of a long-range growth nature, justifying the substantial investment in plant and facilities, and in the continued expansion of related engineering research and development."—V. 183, p. 772.

Kennecott Copper Corp.—Net Earnings Soar—

The 1955 annual report of this corporation shows an 18% increase in its copper production over 1954 output. This amounted to 526,715 tons in 1955, compared to 447,079 tons produced in 1954.

Consolidated net earnings of the corporation rose from \$77,906,288 in 1954 to \$125,516,291 in 1955. Net income per share in 1955 was \$1.60, compared to \$7.20 a share the previous year. There was distributed to stockholders \$7.75 a share, compared to \$6 a share in 1954.—V. 183, p. 669.

Kentucky Utilities Co.—Registers With SEC—

This company on March 12 filed a registration statement with the SEC covering \$10,000,000 of first mortgage bonds, series G, due April 1, 1966, to be offered for public sale at competitive bidding.

Net proceeds are to be used to finance a part of the cost of the company's construction expenditures, which are estimated at about \$20,800,000 and \$9,100,000, for the years 1956 and 1957, respectively.—V. 183, p. 994.

Key Electric Corp., Westbury, L. I., N. Y.—Files—

The corporation on March 7 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for working capital.

(G. R.) Kinney Co., Inc.—February Sales Higher—

Period End. Feb. 29—	1956—Month—1955	1956—2 Mos.—1955
Sales	\$2,514,000	\$2,132,000
	\$1,706,000	\$4,138,000

—V. 183, pp. 407 and 954.

Kirby Lumber Corp.—To Explore for Oil—

See Barber Oil Corp. above.—V. 166, p. 2580.

(S. S.) Kresge Co.—February Sales Higher—

Period End. Feb. 29—	1956—Month—1955	1956—2 Mos.—1955
Sales	\$22,134,547	\$20,545,132
	\$42,794,466	\$40,500,550

—V. 183, p. 994.

(S. H.) Kress & Co.—February Sales Off—

Period End. Feb. 29—	1956—Month—1955	1956—2 Mos.—1955
Sales	\$10,491,760	\$10,587,962
	\$20,773,971	\$21,679,929

—V. 183, p. 994.

Laclede Gas Co.—Stock Offered—This company is offering holders of its common stock of record March 16, 1956, the right to subscribe, at \$25 per share, for an aggregate of 202,657 shares of 4.32% preferred stock, series A (\$25 par value) on the basis of one share of the preferred stock for each 15 shares of common stock held. The subscription offer will expire at 3:30 p.m. (EST) April 3, 1956. The offering is being underwritten by an investment banking syndicate jointly managed by Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane, and Reinholdt & Gardner. This group asked a compensation of \$8,999.98, or approximately 4.4 cents a share.

Other bidders specified underwriting compensations as follows: Bear, Stearns & Co. and A. C. Allyn & Co., (jointly), \$13,790; Blair & Co., Inc., and Drexel & Co., (jointly), \$68,500; White, Weld & Co., \$190,497.58; and Ladenburg, Thalmann & Co., \$294,711.

The preferred stock, series A, is convertible through March 31, 1966, into 1½ shares of common stock for each share of preferred stock, at the conversion price of \$16⅔ per share of common stock.

PROCEEDS—Net proceeds from the sale of the preferred stock, series A, will be used by the company to reduce bank loans incurred in connection with its construction program. The balance of the net proceeds, if any, will be used for construction and general corporate purposes.

BUSINESS—Company is an operating gas utility engaged in the distribution and sale of natural gas throughout the entire 61 square mile area of the City of St. Louis, and approximately 130 square miles of the adjacent suburban areas in St. Louis County. Incidental to its business of distributing gas, the company services, sells and installs gas appliances. The population of St. Louis and St. Louis County was 1,263,145 in 1950, according to the U. S. Census.

EARNINGS—In an unaudited statement on operations for the 12 months ended Dec. 31, 1955, the company had total operating revenues of \$41,416,789 and net income of \$3,419,856 equal after preferred dividends, to \$1.05 per common share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
3½% series due 1965		\$19,000,000
3¼% series due 1979		15,000,000
Sink fund debts, 3½% series due 1974	\$10,000,000	9,295,000
†Preferred stock (\$25 par value cum.):		
4.6% series	200,000 shs.	200,000 shs.
Series A (4.32%)	202,657 shs.	202,657 shs.
Common stock (\$4 par value)	17,133,620 shs.	3,039,860 shs.

*The aggregate principal amount of first mortgage bonds which may be issued under the mortgage and deed of trust, as supplemented, is not limited, but additional bonds may be issued only in compliance with the terms thereof.

†The preferred stock, 4.6% series and the preferred stock, series A constitute two series of preferred stock (\$25 par value) of a total authorized issue of 480,000 shares.

150,000 shares are reserved for issuance pursuant to Restricted Stock Option Plan. In addition, by order of the board of directors, 303,983 shares are reserved for conversion of the preferred stock, series A at the initial conversion price.

PURCHASERS—The purchasers named below are under a firm commitment to purchase from the company the respective percentages of shares of unsubscribed preferred stock, series A, set forth below:

	%		%
Lehman Brothers	12.31	Newhard, Cook & Co.	5.05
Merrill Lynch, Pierce, Fenner & Beane	12.33	Scherck, Richter Co.	4.00
Reinholdt & Gardner	12.33	Seiple, Jacobs & Co., Inc.	3.08
Dempsey-Tegeler & Co.	4.00	I. M. Simon & Co.	3.08
A. G. Edwards & Sons	3.08	Stern Brothers & Co.	5.05
Fusz-Schmelde & Co., Inc.	3.08	Stifel, Nicolaus & Co., Inc.	5.05
Edward D. Jones & Co.	3.08	Etix & Co.	3.08
McCourtney-Breckenridge & Co.	3.08	Straus, Blosser & McDowell	3.08
Metropolitan St. Louis Co.	3.08	Taussig, Day & Co., Inc.	3.08
		G. H. Walker & Co.	5.05

—V. 183, p. 994.

Lake Superior & Ishpeming RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$65,760	\$48,190	\$44,622	\$60,425
Net from railway	*124,390	*120,383	*118,179	*107,407
Net ry. oper. income	*148,751	*133,691	*131,529	*124,520

*Deficit.—V. 183, p. 110.

Lakey Foundry Corp.—Sales Off—Earnings Up—

The corporation reports for its first quarter ended Jan. 31 of its current fiscal year, increased net income despite a 5% decrease in net sales. J. O. Ostergren, President, announced on March 12. Net sales for the first three months totaled \$3,705,597 contrasted with \$3,910,341 in the corresponding 1955 quarter. Net income after Federal income taxes increased to \$116,141 equal to 24 cents a share on the 490,212 shares of common stock outstanding and compared with a deficit of \$52,674 in the 1955 quarter.

Mr. Ostergren explained the 5% drop in net sales was the result of cutbacks in the automotive industry, and was more pronounced in January continuing through February and March. He said that the Lakey management expects a resumption of more normal production in April, when orders from automotive industry customers attain their usual level. He announced that the total backlog, subject to release, approximated \$10,000,000 at the end of January. Mr. Ostergren declared that Lakey Foundry had received a \$2,500,000 order from one customer, increasing total business from that source alone to more than \$5,000,000.

The increase in net income despite the decrease in sales was accomplished, Mr. Ostergren continued, by lower labor costs, substantially higher production efficiency and capital expenditures made during the past two years to improve manufacturing facilities.

The Jan. 31, 1956, balance sheet showed current assets of \$4,530,913 against current assets of \$4,822,003 a year before, while current liabilities were \$1,285,695 against \$1,827,596. The January ratio was 3.5 to 1 against 2.6 to 1.—V. 183, p. 558.

Landers, Frary & Clark—Earnings Lower—

The company on March 13 announced that its net sales in 1955 were \$29,979,900, despite a crippling 19 week strike.

Richard L. White, Chairman of the Board, said, "Unusually high sales in the last four months of 1955 were sufficient to more than absorb losses due to the strike."

"While sales were down from \$36,554,495 in 1954 and net income was down from \$843,054, 1955 would have been a better year than 1954 if it had not been for the strike," Mr. White said.

The net income for 1955 was \$205,561 or \$4.9 a share compared with \$2.01 a share in 1954.

The 1955 figures include the Dazey Corp. of St. Louis, Mo. and the Electric Steam Radiator Corp. of Paris, Ky., both subsidiaries of Landers.—V. 180, p. 535.

Lane Bryant Inc.—February Sales Increased—

Period End. Feb. 29—	1956—Month—1955	1956—2 Mos.—1955
Net sales	\$4,773,240	\$4,396,682
	\$9,035,189	\$8,630,517

—V. 183, p. 772.

Lehigh & Hudson River Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$264,929	\$260,657	\$273,289	\$269,743
Net from railway	65,592	78,900	87,379	89,594
Net ry. oper. income	9,431	23,226	26,849	30,380

—V. 183, p. 772.

Lehigh & New England RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$542,108	\$433,950	\$539,295	\$585,600
Net from railway	14,399	*18,188	48,024	78,337
Net ry. oper. income	99,931	18,092	69,905	74,183

*Deficit.—V. 183, p. 772.

Lehigh Portland Cement Co.—To Increase Debt—

The stockholders on April 18 will consider increasing the authorized common stock from 4,000,000 shares, \$25 par value to 6,700,000 shares, \$15 par value to effect a two-for-one split-up, subject to approval by the Secretary of Commonwealth of Pennsylvania; also approving an increase from \$10,000,000 to \$25,000,000 in authorized limit for debt incurred outside the normal course of business.—V. 175, p. 1124.

Lehigh Valley RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$5,504,689	\$5,275,130	\$5,206,832	\$6,146,303
Net from railway	803,943	848,078	582,576	1,516,811
Net ry. oper. income	242,827	344,475	13,492	805,693

—V. 183, p. 772.

Lerner Stores Corp.—February Sales Up—

Month of February—	1956	1955
Sales	\$8,148,867	\$7,958,821

—V. 183, p. 772.

Libbey-Owens-Ford Glass Co.—Reports Healthy Carryover of Business—

A healthy carryover of business from the company's peak year in 1955 was reported on March 10 to shareholders.

In the company's annual report issued today, the unprecedented demand for flat glass which has brought quadrupled sales in the last decade, was traced to advances in architecture and design which emphasize daylight engineering, improved vision and better living, reflected particularly in the important building and automotive industries.

As a result of this stepped-up demand, John D. Biggers, Chairman, and George P. MacNichol, Jr., President, said that year-end inventories generally were low throughout the glass industry, but they are hoping Libbey-Owens-Ford's added capacity "will bring current production and inventories into a more satisfactory ratio with demands" in 1956.

Plate and Window glass prices, the executives said, have been relatively firm during the last three decades, counter to the general upward trend of commodity prices, increase in cost of living, and the sharp advance in labor costs.

Reviewing 1955, Libbey-Owens-Ford operated all its factories at maximum capacity and purchased glass from every available foreign and domestic source irrespective of cost in its effort to meet customer demands, the report said.

The huge expansion program undertaken in 1955, including the construction of large new plate glass manufacturing, bending and laminating facilities at East Toledo, additions to its twin-grinding plant at Rossford, and two new grinding and polishing lines at Ottawa, Ill., was pushed throughout the year. This expansion represents an investment of more than \$50,000,000, all derived from company funds. It is to be completed about July 1, and is intended not only to provide greater capacity but also added manufacturing flexibility and operating economies, the report said.

The balance sheet at the end of 1955 showed assets totaling \$161,752,769, including manufacturing properties costing \$145,256,007 but carried at book value of \$65,548,910 after depreciation. Total provision for depreciation, depletion, amortization and obsolescence in 1955 was \$13,778,373 of which \$2,993,308 represented amortization of emergency facilities.

Current assets were reported at \$58,639,209 against liabilities amounting to \$26,738,659. The company's 5,200,481 shares of \$10 par common stock were carried at \$129,631,264. It has no preferred stock and no debt. See also V. 183, p. 887.

Litchfield & Madison Ry. Co.—Earnings—

	1956	1955	1954	1953
Month of January—				
Railway operating revenue	\$322,705	\$276,987		
Railway operating expenses	160,012	155,550		
Net revenue from railway operations	\$162,693	\$121,437		
Net railway operating income	48,192	39,144		

—V. 163, p. 2583.

Lombardy Hotel Corp., New York—To Sell Cdfs.—

This corporation, it was announced on March 8, has filed an application with the SEC under the Trust Indenture Act of 1933 for qualification of a trust indenture pursuant to which there are to be issued \$1,514,800 of certificates of participating interest in a registered note, executed by 111 East 56th St., Inc., a New York corporation, and a purchase money second mortgage made by said 111 East 56th St., Inc., and by 129 East 56th St. Corp., a New York corporation, securing payment thereof, covering premises located at 111 East 56th St. and the building thereon, known as "The Lombardy" and premises located at 129 East 56th St., and the building thereon, both in New York. Issuance and sale of the said certificates are said to be exempt from registration under the Securities Act of 1933.

Long Island RR.—Earnings—

	1956	1955	1954	1953
January—				
Gross from railway	\$5,122,742	\$4,762,919	\$4,150,702	\$4,299,857
Net from railway	267,815	499,489	*97,468	230,731
Net ry. oper. income	*392,755	*96,637	*826,953	*560,283

*Deficit.—V. 183, p. 772.

Louisiana & Arkansas Ry.—Earnings—

Louisiana & Arkansas Ry.—Earnings—				
January—	1956	1955	1954	1953
Gross from railway----	\$2,320,634	\$2,251,537	\$2,182,632	\$2,256.7
Net from railway-----	979,770	1,037,253	873,608	894.8
Net ry. oper. income-----	459,693	516,968	430,773	405.2
V. 183 on B. and 772				

notes paid or delivered. The net book cost of the properties at Dec. 31, 1955, was \$8,564,833.95.

Louisiana Gas proposes to negotiate for a contract with a responsible purchaser or purchasers for the issuance and sale by it of not exceeding \$8,000,000 of 20-year first mortgage bonds, of which between \$4,500,000 and \$4,900,000 would be issued and sold at the time of its acquisition of the non-electric properties of Louisiana Power or within a reasonable time thereafter and the balance of the bonds would be sold to the extent required by Louisiana Gas for its expansion requirements, but within three years of the transfer of properties. Louisiana Power proposes to retain the capital stock of Louisiana Gas for a period of time sufficient to enable Louisiana Gas to develop an operating organization and to establish an earnings record and dividend program, whereupon Louisiana Power will file a proposal with the Commission providing for the sale or other disposition of such stock.

The non-electric properties of Louisiana Power consist of gas and water properties located in the State of Louisiana. The gas operations of the company are conducted in an area contiguous to the City of New Orleans and also in the northeastern portion of Louisiana. The company's water properties, which are relatively minor, are located in Arcadia, Louisiana.—V. 183, p. 1112.

Louisville & Nashville RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$17,621,147	\$16,670,752	\$17,335,894	\$19,961,526
Net from railway	3,668,678	4,574,486	3,546,691	5,012,962
Net ry. oper. income	2,398,837	2,831,902	2,277,685	2,440,354

—V. 183, p. 994.

Macco Chemical Co., Cleveland, Ohio—Files With SEC

The company on March 2 filed a letter of notification with the SEC covering 4,707 shares of common stock (no par) to be offered at \$55 per share, through Cunningham, Gunn & Carey, Inc., and H. L. Emerson & Co., Inc. both of Cleveland, Ohio. The proceeds are to be used for developing new products and for working capital.

Maine Central RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$2,193,999	\$2,028,928	\$2,142,715	\$2,376,363
Net from railway	401,579	453,191	463,060	706,291
Net ry. oper. income	127,020	185,389	180,700	299,933

—V. 183, p. 887.

Mangel Stores Corp.—February Sales Higher—

	1956	1955
Month of February		
Sales	\$1,694,188	\$1,537,321

—V. 183, p. 669.

Marchant Calculators, Inc.—Sales & Earnings Up—

The company reported net income after Federal taxes of \$1,558,554, or \$2.75 per share, for the year 1955. The corresponding figures for 1954 were \$988,734 and \$1.75.

Net sales income for 1955 was \$22,185,811, there being a 15% increase over the 1954 figures of \$19,240,268.

Edgar B. Jessup, President, reported that sales volume so far this year is substantially ahead of the total for the same period of 1955.

"With an existing line already well established in the market, with two special-purpose models coming off production lines, and with the DECI-MAGIC approaching the market, we look for 1956 to be even better than 1955," Mr. Jessup stated.—V. 183, p. 1112.

Marquardt Aircraft Co.—To Modernize Plant—

This company will modernize and expand its research and development facilities at Van Nuys, Calif., with a construction program calling for an expenditure of nearly \$6,000,000, Roy E. Marquardt, President, announced on March 8.

Largest expenditure will be for modernization of the Marquardt Jet Laboratory, under U. S. Air Force sponsorship. More than \$4,500,000 will be expended over the next two years to increase the capability of this ramjet engine test facility.

"To supplement this new testing capability the company is constructing a test engineering building, a shipping and receiving warehouse, and an addition which will double the size of the present powerplant engineering building," Mr. Marquardt said. Construction already is underway on the warehouse.

Miscellaneous small buildings will be constructed and additional office space will be leased to provide for an over-all expansion of approximately 40% in floor space at Marquardt's Van Nuys facilities. A major portion of this building program will be completed this year. Among the leased facilities is a new building in Van Nuys, which will be occupied by Marquardt's Research Division within the next 30 days.—V. 183, p. 6.

(A. J.) Marshall Co., Detroit, Mich.—Files With SEC

The company on March 1 filed a letter of notification with the SEC covering 200,000 shares of common stock (par \$1) to be offered at \$1.50 per share, through S. R. Livingstone, Crouse & Co., Detroit, Mich. The net proceeds are to be used to purchase additional inventory, for distribution of mail order catalogue, and for working capital.

(W. L.) Maxson Corp.—Acquisition—

H. A. Leander, President of this corporation, and Roger White, announced on March 14 that Maxson had acquired a substantial interest in Roger White Electron Devices, Inc. of Ramsey, N. J., which specializes in the development and production of traveling-wave amplifier tubes, micro-wave gas tubes, backward-wave oscillators, packaged microwave amplifiers, ion gauge control units and broad-band microwave sweep generators.—V. 182, p. 2791.

McCrory Stores Corp.—February Sales Up—

	1956—Month—1955	1956—2 Mos.—1955
Period End. Feb. 29—		
Sales	\$7,043,180	\$6,508,844

—V. 183, p. 773.

McCulloch Motors Corp., Los Angeles, Calif.—Merger

Merger of this corporation and Scott-Atwater Manufacturing Co. to form a \$50,000,000-a-year combination under McCulloch Motors direction, was announced on March 16 jointly by the two firms. McCulloch is the world's largest manufacturer of chain saws and produces other products involving gasoline engines. Scott-Atwater is one of the largest producers of outboard motors.

Scott-Atwater, which will function as a wholly owned subsidiary of McCulloch Motors, will continue under the management of C. E. Scott and H. B. Atwater. Products, personnel and distribution will remain unchanged, Mr. Atwater said.

The combination was effected by McCulloch's purchase of Scott-Atwater for an undisclosed amount. Messrs. Scott and Atwater will be joined on the Scott-Atwater board of directors by R. P. McCulloch, President of the Los Angeles firm and two other representatives of the McCulloch organization.

McCulloch Motors, a closed corporation, has increased sales by more than 500% since its entry into the chain saw business in 1948. It also produces power lawn mowers, automotive superchargers, drone craft engines and other engine products.

McDonnell Aircraft Corp.—New Contract—Backlog—

The corporation on March 8 announced that it has received an order for additional F3H-2N Demon Fighters from the U. S. Navy. Totaling over \$55,000,000 the new order raises the company's backlog to an all-time high figure of \$622,000,000.

All models will be powered by a J-71 turbojet engine, manufactured by the Allison Division of the General Motors Corp. The thrust developed by this engine is further augmented by the installation of an afterburner.

The company also revealed that it has surpassed its previous record employment figure of 15,068, achieved during the Korean emergency in 1953. The current payroll totals 15,150. A steady increase in payroll is anticipated during the next few months.—V. 182, p. 1912.

McGregor-Doniger Inc., New York—Registers With Securities and Exchange Commission—

This corporation, formerly known as David D. Doniger & Co., Inc., filed a registration statement with the SEC on March 7, 1956, covering

325,000 shares of its \$1 par class A stock. Of this stock, 300,000 are outstanding shares owned by certain selling shareholders and are to be offered for public sale by them through underwriters headed by Harriman Ripley & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment. Simultaneously, the company proposes to offer up to 25,000 shares directly to certain employees, without underwriting, and at a price to be supplied by amendment, the proceeds of which will be added to general funds and used for general corporate purposes.

The selling stockholders are Harry E. and William N. Doniger, President and Executive Vice-President, respectively. They each own 150,000 class A shares (48.25% each); and they each also own 344,568 class B shares (50% each).

The company is engaged chiefly in the manufacture and sale of sportswear for men and boys.—V. 183, p. 1232.

McWilliams Dredging Co.—Name Changed—

The stockholders on March 13 approved a change in the company's name to Williams-McWilliams Industries, Inc., according to Alfred A. Strelsin, newly elected President and Chairman of the Board.

The new name is the result of a recent merger between McWilliams Dredging Co. and W. Horace Williams Co., both long-established design, engineering, construction and marine project companies.

In predicting an excellent earnings and prospect year for 1956, Mr. Strelsin said that advantages accruing from the recent merger will enable the company to exceed normal project earnings this year by more than 20% over combined earnings of each of the two merged companies separately.

While both companies will be divisions of the combined company, each will operate as separate entities with no changes in executive personnel, Mr. Strelsin said. He also reported excellent progress in the negotiations for two new acquisitions.—V. 183, p. 1232.

Mead Corp.—Declares 100% Stock Dividend—

The directors on March 14 authorized distribution on June 1, 1956, to common shareholders of record May 4, 1956, of one additional common share for each common share then outstanding. This action was conditioned upon approval by the shareholders at the annual meeting to be held on April 24, 1956, of an increase in the authorized common shares from 2,500,000 to 5,000,000 and a reduction in the par value of each common share from \$25 to \$5, and action of the New York Stock Exchange.

The board of directors also announced its present intention, in the absence of intervening adverse conditions now unforeseen, to provide for payment on Sept. 1, 1956, of a dividend of 35¢ per share upon the common shares outstanding at the record date to be established for the September dividend, including the additional common shares issued June 1, 1956. A quarterly dividend of 60 cents per common share is payable June 1 on the present stock.—V. 183, p. 995.

Melville Shoe Corp.—Current Sales Up—

	1956—4 Wks.—1955	1956—8 Wks.—1955
Period End. Feb. 25—		
Retail sales	\$5,675,299	\$5,303,247

This corporation, in its annual report for the year 1955, shows record store sales of \$106,721,861, an increase of 5.8% over the \$100,839,255 reported for the previous year. Net sales of \$114,495,706 also set a new record and compared with \$107,866,310 for 1954, an increase of 6.1%.

Earnings after taxes were at a new high of \$6,354,731 for 1955, equal, after preferred dividends, to \$2.24 per share on 2,790,458 shares of common stock outstanding at the end of the period. This compares with earnings of \$5,979,952, or \$2.11 per common share reported for 1954.

The consolidated balance sheet of the corporation at Dec. 31, 1955 shows total current assets of \$32,893,168 versus total current liabilities of \$7,089,991, a ratio of 4.64 to 1.—V. 183, p. 887.

Mengel Co.—Proposed Exchange Offer—

See Container Corp. of America above.—V. 183, p. 990.

Mercantile Stores Co., Inc.—February Sales Up—

	1956	1955
Month of February—		
Sales	\$8,329,000	\$7,779,000

—V. 183, p. 773.

Mic-L-Silver Battery Co., Santa Ana, Calif.—Files—

The company on Feb. 20 filed a letter of notification with the SEC covering 25,000 shares of preferred capital stock to be offered at par (\$10 per share), without underwriting. The proceeds are for expenses in manufacturing batteries and other accessories.

Miller-Wohl & Co., Inc.—February Sales Increased—

	1956—Month—1955	1956—7 Mos.—1955
Period End. Feb. 29—		
Sales	\$2,020,476	\$1,837,379

—V. 183, p. 888.

Minneapolis-Honeywell Regulator Co.—French Plant

In a further expansion of its foreign operations, this company has started construction of a small, new plant at Amiens, France, to produce oil burner controls for that country's rapidly-growing domestic oil heating market, it was announced on March 9.

This will be the fifth Honeywell plant outside the United States, the others being in Canada, Scotland, The Netherlands and Japan. Charles B. Meech, Manager of Honeywell's International Division, said that while the Amiens plant would produce primarily for the French market, some of its output probably also would be exported to other European countries.

Oil burner controls are also manufactured in Honeywell's Holland plant.

To Increase Stock—

The stockholders on April 24 will consider increasing the authorized preference stock from 210,000 to 350,000 shares and the authorized common stock from 7,880,000 to 10,000,000 shares.—V. 183, p. 1232.

Minneapolis & St. Louis Ry.—Earnings—

	1956	1955	1954	1953
January—				
Gross from railway	\$1,657,974	\$1,675,090	\$1,413,090	\$1,666,277
Net from railway	236,444	343,084	63,414	311,965
Net ry. oper. income	99,095	148,283	15,729	125,406

—V. 183, p. 773.

Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings—

	1956	1955
Month of January—		
Railway operating revenue	\$3,175,836	\$2,712,532
Railway operating expenses	2,824,148	2,402,251
Net revenue from railway operations	\$351,688	\$310,281
Net railway operating income	115,447	133,722

—V. 183, p. 670.

Missouri Illinois RR.—Earnings—

	1956	1955	1954	1953
January—				
Gross from railway	\$329,780	\$432,555	\$353,674	\$493,656
Net from railway	78,190	176,947	81,102	216,755
Net ry. oper. income	58,936	118,237	55,043	104,443

—V. 183, p. 773.

Missouri-Kansas-Texas RR.—Earnings—

	1956	1955	1954	1953
January—				
Gross from railway	\$5,763,838	\$5,695,984	\$5,957,897	\$6,842,181
Net from railway	1,071,806	1,069,359	1,037,800	1,755,645
Net ry. oper. income	274,046	393,014	391,733	676,211

—V. 183, p. 1232.

Missouri Pacific RR.—Bankers Awarded Note Issue—

Halsey, Stuart & Co. Inc. and associates were on March 14 selected by competitive bidding, to purchase up to \$23,000,000 principal amount of collateral trust 4½% notes of Missouri Pacific RR. Co. which are not taken up by the holders of first mortgage bonds of New Orleans, Texas & Mexico Ry. Co., pursuant to their right of elec-

tion provided under the Missouri Pacific Ry. plan of reorganization. Under the plan, holders have until March 29, 1956, to exercise their right to exchange their bonds for collateral trust notes or to receive cash in lieu thereof.

The group won the award of the underwriting on its bid of a 4¼% coupon with total underwriting compensation of \$184,000. Re-offering, if any, will be after March 29, 1956, the date on which the underwriters will be advised of the amount of notes not so exchanged and which they are obligated to purchase. The issuance of the notes is subject to authorization by the Interstate Commerce Commission.

Harriman Ripley & Co., Inc., and associates asked a compensation of \$251,000, also on a 4¼% obligation.

The notes will have the benefit of a contingent cumulative sinking funds of \$2,314,770 annually, payable from available net income. For the sinking fund the notes will be redeemable at 100% and interest. The collateral notes also may be redeemed at optional redemption prices ranging from 104% to par, plus accrued interest.

The notes are secured initially by first mortgage bonds in an amount equal to 125% of notes.

BUSINESS—Missouri Pacific RR. Co. operates approximately 9,700 miles of railway traversing Arkansas, Colorado, Illinois, Kansas, Louisiana, Missouri, Nebraska, Oklahoma and Texas, passing through and serving principal cities in that area.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Collateral trust notes, due 1976, not in excess of—\$40,616,000

First mortgage 4½% bonds:	
Series A, due 1976, not in excess of—	\$50,770,000
Series B, due 1990—	132,589,000
Series C, due 2005—	135,431,000

General mortgage 4¼% income bonds:

Series A, due 2020—	69,926,000
Series B, due 2030—	67,604,000
5% income debentures, due 2045—	100,579,000
Equipment obligations—	77,185,429
Class A stock (stated value \$100 per share)—	1,917,558 shs.
Class B stock (stated value \$100 per share)—	40,657 shs.

*First mortgage 4½% bonds, series A, will be pledged with the trustee of the collateral trust indenture as security for the collateral notes in a principal amount equal to 125% of collateral notes issued. Any collateral notes redeemed through sinking fund operations are to be surrendered by the first mortgage trustee to the trustee of the collateral trust indenture in exchange for a principal amount of first mortgage 4½% bonds, series A, equal to 125% of the principal amount of collateral notes so surrendered and such series A bonds will be cancelled.

AGREEMENT FOR SALE OF THE NOTES—The company has agreed, subject to authorization by the Interstate Commerce Commission, to sell at their principal amount, together with accrued interest from March 1, 1956, to date of delivery, and the several firms or corporations listed below have agreed, severally and not jointly, for a compensation of \$184,000 payable by the company, to purchase from the company the percentages set forth opposite their respective names of \$23,000,000 principal amount, of the collateral notes less such principal amount thereof as may be issued in exchange for first mortgage bonds of New Orleans, Texas & Mexico Ry. Co.:

	%		%
Halsey, Stuart & Co., Inc.—	12.00	McMaster Hutchinson & Co.	1.00
Adams & Peck—	1.00	Mullaney, Wells & Co.—	1.00
Auchincloss, Parker & Redpath—	2.00	Wm. E. Pollock & Co., Inc.	2.00
Bache & Co.—	3.00	R. W. Pressprich & Co.—	5.00
Ball, Burge & Kraus—	3.00	L. F. Rothschild & Co.—	5.00
Baxter, Williams & Co.—	3.00	Salomon Bros. & Hutzler—	5.00
Bear, Stearns & Co.—	5.00	Shearson, Hammill & Co.—	3.00
A. G. Becker & Co., Inc.—	5.00	Shields & Co.—	5.00
Blair & Co., Inc.—	5.00	Stern Brothers & Co.—	2.00
Dick & Merle-Smith—	5.00	Stifel, Nicolaus & Co., Inc.	1.00
Freeman & Co.—	2.00	Stroud & Co., Inc.—	3.00
Ira Haupt & Co.—	2.00	Swiss American Corp.—	2.00
H. Hentz & Co.—	2.00	Thomas & Company—	1.00
Johnston, Lemon & Co.—	2.00	Wertheim & Co.—	1.00
Ladenburg, Thalmann & Co.—	5.00	F. S. Yantis & Co., Inc.—	1.00

Trusteeship Ended—Directors Elected—

The 23-year-old trusteeship of the Missouri Pacific Lines ended March 1 when U. S. District Judge George H. Moore signed an order consummating the plan of reorganization. By this action Judge Moore terminated Guy A. Thompson's tenure of office as Trustee and temporarily placed the railroad in the hands of five reorganization managers as provided for in the plan. The reorganization managers, on March 2, temporarily acting in the capacity of stockholders, formally elected the following 15 directors: Robert B. Anderson, President, Ventures Ltd., and a director and Chairman of Executive Committee of Dresser Industries, Inc.; Col. William B. Bates, partner in the law firm of Fulbright, Crocker Freeman, Bates & Jaworski, Houston, Texas; E. M. Black, Chairman of the Board of Directors and Chief Executive Officer of American Seal-Kap Corp. of Delaware; Arthur A. Blumeyer, President and a director of General Contract Corporation; Robert H. Craft, President, The Chase Manhattan Bank, New York, N. Y.; Col. T. C. Davis, a director of American Chain & Cable Co. and Michigan Chemical Co.; Russell L. Dearmont, Vice-President and General Counsel, Missouri Pacific RR. Co.; Isaac B. Grainger, President, Chemical Corn Exchange Bank, New York, N. Y.; Herbert Gussman, independent oil producer; James Lee Johnson, Vice-President and director, International Shoe Co.; James M. Kemper, Chairman of the Board, Commerce Trust Co., Kansas City, Mo.; Harry B. Mathews, President, Mississippi Lime Co. of Missouri, Alton, Ill.; Paul J. Neff, President, Missouri Pacific RR. Co.; Robert H. Otto, President, Laclede Gas Co.; and Gus S. Wortham, President and a director of American General Insurance Co.

The board of directors of the reorganized Missouri Pacific RR. Co., at their first meeting held in St. Louis, on March 2, elected the following officers: P. J. Neff (Chief Executive Officer since 1946) as President; H. M. Johnson (Executive Assistant to the Chief Executive Officer since 1946) as Executive Vice-President; Russell L. Dearmont (Counsel to the Trustee since 1936), Vice-President and General Counsel; C. D. Peet (Chief Accounting and Financial Officer since 1946), Vice-President—Accounting and Finance; F. E. Bates (Senior Executive Assistant in charge of Missouri Pacific's Texas-Louisiana Lines since 1946), Vice-President; R. P. Hart (Chief Operating Officer since 1951), Vice-President—Operation; H. L. Schaeffer (Chief Traffic Officer since 1948), Vice-President—Traffic; C. A. Rockwell (Secretary since 1945), Secretary; and E. G. Wagner (Treasurer since 1940), Treasurer. All of the officers are located in St. Louis with the exception of Mr. Bates, who is in Houston, Texas.—V. 183, p. 773.

Dividends Seen on Common Stock—T. C. Davis, Chairman of the Board, on Feb. 28 in a report to stockholders, said in part:

I am satisfied that the value of your securities will increase immeasurably in the future. During reorganization immense sums of money have been spent in putting the property in the very finest of condition. Its road and equipment, in my opinion, are second to no other railroad in the country. Your railroad is in a position to render the finest service to shippers. It serves the rapidly growing south and southwestern sections of our country whose growth and development will certainly continue at a rapid rate.

NASD Sets Date on MOP Transactions—

The National Association of Securities Dealers ruled on March 13 that all "when-issued" contracts on the new Missouri Pacific RR. securities will be settled March 21.

These include the first mortgage 4½% of 1990, the first mortgage 4½% of 2005; the income 4½% of 2020, and those of 2030, the income debenture 5% of 2045 and the no-par class A and B common stock. The income bonds will be settled "flat" but the 4½% of 1990 and 2005 will include accrued interest from Jan. 1—or \$9.4444 per \$1,000 bond.—V. 183, p. 773.

Missouri Research Laboratories, Inc.—Acquisitions—

tronic Enterprises, Inc., an Arkansas corporation. The purchase price was not disclosed. The businesses will each be carried on as divisions of Missouri Research Laboratories, according to Albert H. Eicher, President. E. B. Sanderson, founder and President of each company, will continue as General Manager of these divisions and has been elected a Vice-President of Missouri Research Laboratories, Inc.—V. 181, p. 1079.

Mocor, Inc.—Proposed New Name—

See Mojud Co., Inc., below.

Mojud Co., Inc.—Offers to Purchase Own Common Shares—Preferred Stock Called—To Sell Hosiery Business—Plans Change in Name—

The directors on March 14 authorized the following corporate action:

1. An offer by the company to the common stockholders to purchase 120,000 of such shares at a price of \$22 per share. The offer will remain open until April 5, 1956, and shares will be accepted on a pro rata basis.
2. Redemption and retirement of all of the issued and outstanding preferred stock of the company.
3. A sale of the increasingly-less profitable hosiery business of the company to Chester H. Roth & Co.
4. A management and sales contract with the Roth organization under which a new management and sales organization will carry on the company's lingerie operations. The new organization will use the Mojud name, enabling Mojud to continue to sell its lingerie products in combination with Mojud-trademarked hosiery.
5. A lease of the company's hosiery plant, machinery and equipment to Chester H. Roth & Co.

The Board of Directors also adopted a resolution approving a change in the company's name from Mojud Co. Inc. to Mocor, Inc. This resolution will be submitted to the stockholders for their approval at an early date. This change is necessitated by the fact that the Mojud name will be used by the new management-sales operation in the merchandising of the hosiery and lingerie products.

The steps taken by the board are part of a long-range program designed (a) To meet the company's problems arising from the drastic and continued decline in its earnings which has taken place during the past several years, particularly in its hosiery operations; and (b) To stabilize the company's earning power and provide opportunities for capital growth and expansion.

Chester H. Roth Co. Inc. is one of the five largest hosiery producers in the United States. Among the well-known brands it produces are "Esquire" men's socks, "Fruit of the Loom" socks for men, women and children, and "Schiaparelli's" ladies' hosiery. It sells to department stores, chain stores and men's stores throughout the country, and merchandises its products throughout the rest of the world through a wholly-owned subsidiary, International Hosiery Corp.

The Roth company operates more than 20 plants throughout the United States. Its gross sales currently are in excess of \$30,000,000 per annum and its net worth is more than \$10,000,000.

Members of the Judson family who will remain in the business have advised the directors that they approve the program.—V. 182, p. 1803.

Monongahela Ry.—Earnings—

	1956	1955	1954	1953
January—				
Gross from railway—	\$520,698	\$464,854	\$486,672	\$575,913
Net from railway—	209,807	183,125	174,823	168,636
Net ry. oper. income—	137,996	399,204	28,297	2,119

—V. 183, p. 773.

Monsanto Chemical Co.—New Discovery Well—

The Lion Oil Co., a division of Monsanto Chemical Co., has completed the Stites Number Six as an oil discovery well in Washington County, Colo., according to an announcement on March 14 by J. E. Howell, Lion Vice-President in charge of production and exploration. Monsanto holds leases covering about 500 acres in the area.—V. 183, p. 1233.

Montgomery Ward & Co. Inc.—February Sales Rise—

	1956	1955
Month of February—		
Sales—	\$62,142,076	\$52,572,955

—V. 183, p. 773.

(G. C.) Murphy Co.—February Sales Increased—

	1956—Month—1955	1956—2 Mos.—1955
Period End. Feb. 29—		
Sales—	\$11,646,210	\$10,734,847
	\$22,541,580	\$21,393,654

—V. 183, pp. 773 and 888.

Narragansett Electric Co.—Bids March 20 on Bonds—

Bids will be received by the company up to 11 a.m. (EST) on March 20, at Room 804, 15 Westminster St., Providence, R. I., for the purchase from it of \$10,000,000 first mortgage bonds, series E, due 1956.

The SEC, it was announced on March 13, has issued an order authorizing this company to issue and sell these bonds.

Proceeds of the financing are to be used to pay off short-term bank borrowings and to pay for capitalizable expenditures or to reimburse the company's treasury for funds expended for construction. The short-term note indebtedness amounts to \$9,050,000 (incurred to finance construction) and may increase as a result of further borrowings prior to receipt of the proceeds of the bond sale.—V. 183, p. 1112.

Nashville, Chattanooga & St. Louis Ry.—Earnings—

	1956	1955	1954	1953
January—				
Gross from railway—	\$2,986,405	\$2,868,275	\$2,946,084	\$3,259,365
Net from railway—	679,657	669,940	671,499	958,842
Net ry. oper. income—	330,539	378,414	324,046	474,915

—V. 183, p. 773.

National Fuel Gas Co.—To Offer Stock—

In order to provide, in part, funds for the 1956 expansion programs of its subsidiaries, the directors have authorized the sale of additional common stock through an offering to its stockholders. It is presently expected that a registration statement for such shares of common stock will be filed with the SEC late in March. The offer will be made only to stockholders of the company and will not be underwritten. The right to subscribe for additional shares will be on the basis of one additional share of stock for each ten shares held as of a record date presently expected to be early in May.—V. 183, p. 1233.

National Musitime Corp., New York, N. Y.—Files—

The corporation on March 7 filed a letter of notification with the SEC covering 300,000 shares of common stock (par five mills) to be offered at \$1 per share, through Wagner & Co., 15 William St., New York, N. Y. The net proceeds are to be used for general corporate purposes, including reduction of loans payable and for expansion.

National Shirt Shops of Delaware, Inc.—Sales Up—

	1956—Month—1955	1956—2 Mos.—1955
Period End. Feb. 29—		
Sales—	\$1,128,705	\$1,045,676
	\$2,141,057	\$2,055,718

—V. 183, p. 888.

National Tea Co.—Current Sales Up—

	1956—4 Wks.—1955	1956—8 Wks.—1955
Period End. Feb. 25—		
Sales—	\$46,650,805	\$43,212,193
	\$90,824,673	\$85,450,947

—V. 183, p. 996.

Neisner Brothers Inc.—February Sales Higher—

	1956—Month—1955	1956—2 Mos.—1955
Period End. Feb. 29—		
Net sales—	\$4,033,219	\$3,861,727
	\$7,745,443	\$7,467,036

—V. 183, p. 888.

New Britain Machine Co.—Earnings Decline—

The company reported 1955 earnings of \$1,327,103 or \$3.17 per share on sales of \$29,731,223, compared with \$3,101,530 or \$7.52 and \$35,958,797, respectively, in 1954. In a letter to stockholders, Herbert H. Pease, Chairman, and Ralph S. Howe, President, stated that substan-

tial increases in new business were experienced in the latter part of the year but were too late to benefit 1955 earnings. It was reported that the company's machinery divisions would be operating at higher levels through the first half of 1956 on the current backlog.

In October of 1955 New Britain continued its expansion program by the acquisition of Hoern & Dilts, Inc. and the assets of the Hand Tool Division of the Blackhawk Manufacturing Co. Hoern & Dilts is recognized as a leader in the field of multiple spindle finishing machines, a line which complements New Britain's own line of machines.

Net working capital at year-end was \$1,066,787 and the ratio of current assets to current liabilities was 2.7 to 1, compared with \$11,711,716 and 3.0 to 1, respectively, at the close of the preceding year.—V. 182, p. 1570.

New England Electric System—Offering Approved—

The directors on March 6 authorized an issue of \$34,676 shares of common stock to be underwritten on a competitive basis and offered to shareholders April 13, 1956 on the basis of one new share for each 12 held. The offering will be made on or about April 18.

The stockholders will vote May 29 to consider increasing (subject to approval by Securities and Exchange Commission under Public Utility Holding Company Act of 1935) the authorized common shares from 11,500,000 to 15,000,000 shares.—V. 183, p. 1233.

New Orleans & Northeastern RR.—Earnings—

	1956	1955	1954	1953
January—				
Gross from railway—	\$1,094,923	\$777,840	\$995,242	\$1,052,048
Net from railway—	428,465	164,700	436,174	451,013
Net ry. oper. income—	186,277	52,293	161,588	144,165

—V. 183, p. 774.

New Orleans, Texas & Mexico Ry.—Earnings—

	1956	1955	1954	1953
January—				
Gross from railway—	\$808,903	\$660,684	\$500,760	\$760,611
Net from railway—	449,084	312,817	58,021	217,092
Net ry. oper. income—	467,035	348,680	88,745	220,481

—V. 183, p. 774.

New York Central RR.—To Make Exchange Offers—

In an application with the Interstate Commerce Commission, this company asks for authority to issue \$4,984,000 of collateral trust bonds in exchange for 49,840 shares of outstanding Peoria & Eastern Ry. \$100 par stock that it does not hold. The exchange would be on a basis of \$100 principal amount of the bonds for each share of stock.

The Central also plans to offer \$2,573,500 of collateral trust bonds in exchange for 51,470 shares of the Beech Creek RR. Co. \$400 par stock not now held by Central and its subsidiaries. This exchange would be on the basis of \$50 principal amount of bonds for each share of stock.—V. 183, p. 774.

New York Connecting RR.—Earnings—

	1956	1955	1954	1953
January—				
Gross from railway—	\$374,498	\$423,758	\$327,611	\$414,294
Net from railway—	179,971	*74,215	131,734	220,975
Net ry. oper. income—	99,362	*181,021	81,477	148,022

*Deficit.—V. 183, p. 774.

New York, New Haven & Hartford RR.—To Sell Up to \$46,520,000 of Securities—

The stockholders on April 11 will vote on proposals to issue additional securities totaling \$46,520,000, according to the road's proxy statement.

Approval of preferred stockholders will be sought for an issue not exceeding \$27,020,000 of equipment obligations to pay for not more than 150 diesel-electric locomotives.

Both common and preferred stockholders will vote on other proposals including the sale of \$4,500,000 additional flood loan notes, to be secured by pledge of specific items of collateral. The total cost to the company of damage caused by the floods last August and October is now estimated at \$16,623,000. The company already has borrowed \$10,000,000 from a group of banks, with participation in the loan by the U. S. Government. The new borrowing would be subject to approval of the Interstate Commerce Commission.

The stockholders approval also will be sought for issuance of \$15,000,000 of promissory notes secured by certain collateral.

The company said although it is impracticable now to state the further use that might be made of the proceeds of the promissory notes, it is possible that about \$5,000,000 will be needed to acquire the properties of the Boston & Providence RR. If the plan of reorganization, now approved by the ICC is consummated. Another \$2,123,000 might be needed to cover total cost of flood damage, beyond the \$10,000,000 already borrowed, and \$4,500,000 proposed. In addition \$2,500,000 could be used to repay borrowings made in 1954 to finance in part the purchase of Boston & Providence debentures for \$3,323,100. The loan also might finance \$3,659,000 estimated additions and betterments to property this year.

The stockholders will vote on a change in by-laws reducing the number of directors to 16 from 18 at present.

They also will be asked to ratify action by directors in authorizing payment of \$94,834 incurred by the group headed by Patrick B. McGinnis, former President, in the 1954 proxy fight in which the Dumaine management lost control.

The proxy statement also states the company has contingent liabilities totaling \$12,553,847. Of this more than \$9,000,000 is represented by the possible cost to the New Haven of repurchasing at \$70 per share, or \$70 per \$100 debenture, the 131,385 shares of New Haven \$5 preferred stock acquired by a group headed by Union Securities Corp. at \$60 per share.

Commenting on this repurchase agreement in the New Haven's annual report, George Alpert, President, states the New Haven is obligated to pay the preferred dividend in 1956.

The directors have announced that interest of 4½% to holders of general mortgage income bonds will be paid May 1 to holders of record April 18.

Inquiry by ICC Planned—

The Interstate Commerce Commission on March 13 announced it will make a formal inquiry into the financial activities and accounting practices of the New York, New Haven & Hartford RR. Co.

The investigation, the Commission said, particularly will cover an agreement the road made last year to repurchase certain of its outstanding securities.

In February, it was disclosed the Commission was "studying" a repurchase agreement the New Haven made last Nov. 18 with Union Securities Corp. of New York, to buy back from the latter 131,385 shares of New Haven preferred stock which Union Securities bought from Frederic C. Dumaine, Jr., former New Haven President, and his associates.

ICC spokesmen said, however, the Commission indicates it will now launch a broader investigation. As a first phase, they said, ICC field investigators will subject the railroad's books to closer scrutiny than the Commission normally exercises over railroads.

In its announcement, the Commission said it wants "to determine whether there has been any violation of the Commission's regulations, or of the statutes administered by it, or any practices indulged in which are contrary to the best interests of the carrier or the public."

The repurchase agreement was made while Patrick B. McGinnis was still New Haven President in order, as Mr. McGinnis put it, to "keep 'Buck' (Frederic C.) Dumaine out of the driver's seat." Mr. McGinnis took control of the New Haven from the Dumaine group in April, 1954, after a proxy fight. Mr. McGinnis resigned as New Haven President on Jan. 20 and was succeeded by George Alpert. Mr. McGinnis then was elected President of the Boston & Maine RR.

The purchase by Union Securities Corp. of the 131,385 preferred shares from Mr. Dumaine and his associates on Nov. 18 eliminated that group from any remaining representation in the New Haven management.

At that time Mr. McGinnis announced the option agreement under which the New Haven would have the right to buy from Union Securities—and Union would have the right to sell—all the 131,385 preferred shares at an option price of \$70 per share, or an equivalent amount of new debentures. In either case, Union would get \$10 per share more than it paid when it bought them from the Dumaine group.

The option is exercisable by either party between Nov. 18, 1957 and Dec. 18, 1957.—V. 183, p. 996.

New York, Ontario & Western Ry.—Earnings—

	1956	1955	1954	1953
January—				
Gross from railway—	\$497,499	\$351,700	\$488,091	\$528,280
Net from railway—	*25,557	135,457	*43,223	41,102
Net ry. oper. income—	*147,508	39,125	*156,011	*55,695

*Deficit.—V. 183, p. 670.

New York, Susquehanna & Western RR.—Earnings—

	1956	1955	1954	1953
January—				
Gross from railway—	\$428,607	\$527,722	\$432,160	\$450,037
Net from railway—	59,731	162,219	63,742	93,100
Net ry. oper. income—	3,737	50,634	*17,137	16,701

*Deficit.—V. 183, p. 774.

New York Telephone Co.—January Earnings Higher—

	1956	1955
Month of January—		
Operating revenues—	\$66,752,869	\$61,373,470
Operating expenses—	44,350,007	40,395,928
Federal income taxes—	6,936,000	6,682,000
Other operating taxes—	7,404,073	6,756,611

Net operating income—	\$8,062,789	\$7,498,931
Net after charges—	6,803,819	6,509,155

—V. 183, p. 1233.

Newberry Co.—February Sales Increased—

	1956—Month—1955	1956—2 Mos.—1955
Period End. Feb. 29—		
Sales—	\$11,669,411	\$10,745,258
	\$22,269,952	\$20,966,765

—V. 183, p. 211.

Nicholson Creek Mining Corp., Seattle, Wash.—Stock Offering Suspended—

The Securities and Exchange Commission, it was announced on March 14, has issued an order temporarily denying a Regulation D exemption from registration under the Securities Act of 1933 with respect to a proposed offering of stock by this corporation. The order provides an opportunity for hearing on the question whether the suspension order should be vacated or made permanent.

In its Regulation D notification, filed Sept. 30, 1955, Nicholson proposed the public offering of 1,000,000 shares of its 1c par common stock at 25c per share. Proceeds of the offering, according to the offering circular, were to be used for the purpose of "the carrying on of exploration and such development work in connection therewith as shall be required to explore for discovery of molybdenum, gold, silver, copper and tungsten, and its recovery if found in commercial quantities, on the mining properties held by the company. . . . These properties are said to be located on the North bank of the Skena River in British Columbia, 3 miles East of Usk. Otto Alfred Wick of Seattle is listed as President.

In its order, the Commission asserts that it has "reasonable cause to believe" that the company's offering circular fails to state certain material facts, in that it "purports to convey that the prospects for obtaining ore on its property are good, without disclosing that substantial amounts of money have already been raised over a period of approximately 20 years from the public and have been expended for exploratory purposes without any commercial ore having been found;" and (2) that the use of said offering circular "in connection with the offering of the issuer's securities would operate as a fraud and deceit upon the purchasers" of the stock.—V. 146, p. 3674.

1956 Oil Exploration Capital Fund—Registers With Securities and Exchange Commission—

Geo. P. Hill and Houston Hill, Fort Worth, Texas, filed a registration statement (File 2-12327) with the SEC on March 13, 1956, covering \$450,000 of Participations in this Fund, to be offered for public sale in minimum units of \$15,000. No underwriting is involved. The \$450,000 figure constitutes 75% of the Fund of \$600,000, the Hill brothers having each subscribed for \$75,000, or one-half of the remaining 25% of the Participations.

The Hill brothers are engaged in exploration for and production of oil and gas as a joint venture. Heretofore, they have employed only their own funds in their annual drilling programs; but, according to the prospectus, they now intend to encourage outside capital participation "because the increased size of the resulting programs permits (1) greater diversification of risk and (2) the drilling of deep tests with greater potential." Proceeds of the sale of participating interests will be used to pay for various "property and exploratory well costs and expenses."

Norden-Ketay Corp.—Reports Loss for 1955—

Consolidated net sales in 1955 amounted to \$13,480,752 compared with \$9,086,453 for 1954.

The company also reported a net loss of \$236,203 for 1955, compared with an income of \$1,002,922 earned in the previous year.

Morris F. Ketay, President, pointed out that 1955 was a year of major transformation and constructive growth for the company.

He added that Norden-Ketay now has a backlog in excess of \$24,000,000, compared with a backlog of \$11,000,000 reported in the previous year.—V. 182, p. 1804.

Norfolk Southern Ry.—Earnings—

	1956	1955	1954	1953
January—				
Gross from railway—	\$803,720	\$769,155	\$733,445	\$890,144
Net from railway—	125,728	146,586	111,657	103,391
Net ry. oper. income—	35,984	45,523	25,762	16,751

—V. 183, p. 774.

Norfolk & Western Ry.—Earnings—

	1956	1955	1954	1953
January—				
Gross from railway—	\$18,807,359	\$14,580,777	\$13,715,931	\$15,401,095
Net from railway—	4,738,145	3,627,630	2,189,260	3,687,788
Net ry. oper. income—	2,511,276	1,987,710	1,233,228	1,763,800

—V. 183, p. 774.

North American Philips Co., Inc.—Financing Plan—

New extended-payment and lease contracts with attractive features are now available on \$2,500-\$50,00

Creek area to the Pincher Creek area and from there 32 miles of 24-inch pipe to the international boundary.

The application stated that present gas reserve estimates in the Pincher Creek field indicated that substantial volumes of surplus gas may be available in excess of the volumes heretofore made available to Trans-Canada Pipe Lines, Ltd.

At the international border, Northern Natural Gas Co. would sell the gas to a wholly-owned subsidiary, Northern Plains Natural Gas Co., which would construct a 26-inch line 1,100 miles to connect with Northern's present system near Minneapolis, Minn. The line would extend through northern Montana and northern North Dakota to Grand Forks where it would turn southeast to Minneapolis.

In addition to its own markets in the Midwest, Northern said that two other companies, Michigan-Wisconsin Pipeline Co. and People's Gas Light & Coke Co., have expressed an interest in purchasing substantial volumes of Canadian gas from the proposed pipeline. Michigan-Wisconsin has extensive pipelines and retail properties in Michigan and Wisconsin, and People's distributes gas at retail in the Chicago area.

Northern asked that the permit cover 25 years from the Fall of 1957. The maximum daily volume proposed at this time would be 300 million feet per day. The application stated that at an annual load factor of 90%, the annual withdrawal would approximate 90 billion cubic feet. Gas reserves for the 25 years on this basis would be 2.5 trillion cubic feet.

Northern's principal market area includes Nebraska, Iowa, South Dakota, Minnesota and parts of North Dakota and Wisconsin. The 349 communities served by Northern are supplied with natural gas exclusively from the company's system. Northern proposes to add 55 new communities to its system this year. The present capacity of Northern's system is 1.1 billion cubic feet of gas per day, and its annual sales total 300 billion cubic feet.—V. 182, p. 2792.

Northern Pacific Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$14,014,786	\$12,840,459	\$11,257,628	\$13,348,068
Net from railway	1,742,819	1,716,463	*937,687	1,784,519
Net ry. oper. income	308,723	573,443	*1,769,665	836,152
*Deficit.—V. 183, p. 774.				

Northwestern Pacific RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$361,078	\$1,088,101	\$832,191	\$854,359
Net from railway	*48,204	377,965	21,782	*65,443
Net ry. oper. income	*286,201	84,313	*177,752	*256,118
*Deficit.—V. 183, p. 774.				

Ohio Bell Telephone Co.—Earnings—

	1955	1954
Month of January—		
Operating revenues	\$18,070,212	\$16,420,333
Operating expenses	11,584,962	10,463,541
Federal income taxes	2,630,661	2,424,950
Other operating taxes	1,310,966	1,184,181
Net operating income	\$2,543,623	\$2,347,701
Net after charges	2,517,001	2,302,856
—V. 183, p. 559.		

Oklahoma Gas & Electric Co.—Stock Offering—Mention was made in our issue of March 12 of the offering to common stockholders of record March 8 of 298,479 additional shares of common stock (par \$10) at \$34 per share on the basis of one new share for each 10 shares held. Subscription warrants will expire at 4 p.m. (CST) on March 27. This offering is underwritten by Merrill Lynch, Pierce, Fenner & Beane and associates. Further details follow:

	Authorized	Outstanding
*First mortgage bonds:		
Series due Feb. 1, 1975, 2 3/4%		\$35,000,000
Series due June 1, 1979, 3%		10,000,000 shs.
Series due May 1, 1980, 2 3/4%		17,500,000
Series due March 1, 1982, 3 3/4%		12,000,000
Series due June 1, 1985, 3 3/4%		15,000,000

	Authorized	Outstanding
*Preferred stock:		
4% cumulative (par \$20)	675,000 shs.	675,000 shs.
Cumulative, 4.20% series (par \$100)		50,000 shs.
Cumulative, 4.24% series (par \$100)		75,000 shs.
Cumulative, 4.44% series (par \$100)		65,000 shs.
Common stock (par value \$10)	3,581,000 shs.	3,283,262 shs.

*The amount authorized under the indenture is unlimited in expressed amount. The present maximum amount of bonds authorized by the shareholders is \$300,000,000.

†The cumulative preferred stock (which class does not include the 4% cumulative preferred stock) is issuable in series and is of the par value of \$100 per share. The authorized amount of the cumulative preferred stock is \$24,000,000.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set forth below, such of the 298,479 shares of common stock as are not subscribed for pursuant to the subscription right or the subscription privilege:

	%		%
Merrill Lynch, Pierce, Fenner & Beane	18.75	White, Weld & Co.	7.00
Eastman, Dillon & Co.	7.00	Laurence M. Marks & Co.	4.75
Larriman Ripley & Co., Inc.	7.00	F. S. Smithers & Co.	4.75
Kidder, Peabody & Co.	7.00	Francis I. duPont & Co.	3.50
John, Loeb & Co.	7.00	Goodbody & Co.	3.50
Lehman Brothers	7.00	Shuman, Agnew & Co.	2.00
Thaine, Webber, Jackson, & Curtis	7.00	R. J. Edwards, Inc.	1.75
Smith, Barney & Co.	7.00	Honold & Co., Inc.	1.75
See also V. 183, p. 1234.		H. I. Josey & Co.	1.75
		Henry Herrman & Co.	0.75
		Winslow, Douglas & McEvoy	0.75

Oxford Paper Co.—Sales & Earnings Up—

Sales and earnings for the year ended Dec. 31, 1955 were the highest in the company's 56-year history according to Hugh J. Chisholm, President.

Consolidated net sales of the company and its subsidiaries amounted to \$56,426,460 for 1955, as compared with \$54,245,104 for 1954. Price increases, made in an endeavor to meet rising labor and materials costs, accounted for part of the rise in dollar volume. Total shipments of pulp and paper, however, rose to 263,501 tons from 256,534 tons in the previous year.

Earnings from operations before taxes were \$7,644,376, as against \$7,329,192 a year earlier. Helped by economies resulting from the company's plant improvement program, profit from operations increased 11.9% over the previous year as compared with a rise of 4.0% in sales.

Consolidated net earnings from operations, after United States and Canadian taxes on income, amounted to \$3,704,376, the highest in the company's history, and equal to \$4.20 per share on the common stock, after provision for preference stock dividends, compared with \$3,408,192, or \$3.81 per share, in 1954.

A non-recurring capital gain of \$424,866 after taxes, resulting from the sale of certain Canadian softwood leases and holdings no longer needed, when added to net income, brought profit after taxes to a total of \$4,129,262, or \$4.76 per share. Disposal of the Canadian timberland leases and holdings leaves Oxford owning in fee or holding under long-term lease, 646,000 acres of spruce and fir in Nova Scotia and New Brunswick, with an estimated usable cut of 3.25 million cords on a peeled basis.

In accordance with an agreement with the Government of New Brunswick, Oxford is required to prospect its timberlands in that area with regard to possible workable mineral deposits. Under the terms of that agreement, a qualified mineralogist was employed in 1955 to prospect the New Brunswick holdings. Thus far, no commercial deposits have been found.—V. 183, p. 775.

Pacific Coast Aggregates, Inc.—Stock Sold—The 450,000 shares of common stock, which were offered on March 7 at \$14.75 per share, by Blyth & Co., Inc., and Schwabacher & Co., were quickly sold.

The company has placed privately, through Blyth & Co., Inc., and Schwabacher & Co., an issue of \$10,000,000 4 1/2% promissory notes, due Feb. 1, 1971, it was announced on March 14. See also V. 183, p. 1234.

Pacific Gas & Electric Co.—Bids March 20—

The company will up to 8:30 a.m. (PST) on March 20 receive bids at 245 Market St., San Francisco 6, Calif., for the purchase from it of \$25,000,000 first and refunding mortgage bonds, series Z, due Dec. 1, 1988. See V. 183, p. 1113.

Pacific Northwest Mining Co., Bremerton, Wash.—Files With Securities and Exchange Commission—

The company on March 1 filed a letter of notification with the SEC covering 200,000 shares of common stock (par five cents) to be offered at 20 cents per share, through William R. Steyer, Tacoma, Wash., and Robert A. Bukke, North port, Wash. The proceeds are for expenses incident to mining operations.—V. 182, p. 113.

Panhandle Oil Corp.—Seeks to Increase Capital Stock for Petrofina Expansion—

This corporation reported net income of \$902,053, or 57 cents per common share in 1955, compared with \$959,974, or 60 cents in 1954, the annual report disclosed on March 13.

Roger Gilbert, President, in his letter to stockholders, said net income was lower because of increased exploration and development expenses, the immediate effect of which tends to reduce reported earnings before producing additional income.

The company participated in drilling 68 wells last year which was the highest rate of activity in recent years, Mr. Gilbert said, and the new oil discovered and developed in 1955 more than offset the amount of oil produced. In addition, 36 test wells by others were encouraged through farmouts or other forms of assistance.

Mr. Gilbert told shareholders that all preliminary arrangements whereby Compagnie Financiere Belge des Petroles (Petrofina) would purchase 600,000 shares of authorized but unissued common stock of Panhandle at \$11.25 a share had been agreed on and a contract signed on March 9, 1956. Petrofina, a Belgian concern, is engaged in all phases of the oil business. The sale, subject to stockholder ratification at the Panhandle annual meeting April 25, will add \$6,700,000 in cash with which the company plans to expand all oil activities, Mr. Gilbert said, "with the assistance, cooperation and support of one of the large international oil enterprises."

Stockholders will be requested at the annual meeting to increase the total authorized capital stock to 10,000,000 shares from the present 2,500,000 of authorized stock. It is the aim of the management to build up the company by acquiring other properties for cash or stock.

COMPARATIVE STATEMENT OF EARNINGS

	1955	1954
Net sales	\$12,680,789	\$12,848,151
Net before Federal taxes	902,053	1,009,974
Net profit	902,053	959,974
Number common shares	1,592,970	1,592,970
Earned per common share	\$0.57	\$0.60

BALANCE SHEET ITEMS, DECEMBER 31

	1955	1954
Cash	\$1,459,481	\$1,115,127
Current assets	4,590,877	4,385,608
Current liabilities	1,275,062	1,270,293
Net working capital	3,315,815	3,155,315
Long-term debt	2,910,333	3,000,000
—V. 183, p. 409.		

Peninsular Telephone Co.—Rights to Subscribe—

The company plans to offer to its common stockholders of record March 21, 1956, the right to subscribe on or before April 5 for 189,814 additional shares of common stock (no par) on the basis of one new share for each five shares held. The subscription price will be determined shortly before the offering is made. See also V. 183, p. 1234.

Penn-Texas Corp.—Acquisition Approved—

A substantial entry into the field of electronics and guided missiles was obtained on March 12 by this corporation, when its stockholders approved the purchase of all the assets and business of the Hallcrafters Co. of Chicago, Ill. Similar affirmative action by the stockholders of Hallcrafters was taken earlier.

Stockholders owning 7,753,487 shares, or more than 96.6% of those voting, approved the purchase while, 91,975 shares voted against it. The purchase plan calls for the issuance of 332,600 shares of Penn-Texas common stock for delivery to present owners of Hallcrafters shares. On this basis, owners of Penn-Texas will be given for each 2 1/2 shares of Hallcrafters.

Present Hallcrafters program includes production, research and development of guided missile control, counter measure and radar equipment, infra-red devices, computer data handling systems, combat information centers and mobile radio and teletype stations. Hallcrafters is also a pioneer and one of the top producers of short wave receivers and transmitters for amateur radio operators, and manufactures a complete line of television receivers and home radios. Including the new acquisition, total Penn-Texas sales for 1956 are expected to reach \$150,000,000.—V. 183, p. 1113.

(J. C.) Penney Co.—February Sales Increased—

	1956—Month—1955	1956—2 Mos.—1955
Period End. Feb. 29—		
Sales	\$69,736,918	\$60,730,743
—V. 183, p. 997.		

Pennsylvania RR.—Equip. Trust Certificates Offered—

Salomon Bros. & Hutzler and associates on March 14 offered \$7,560,000 of Pennsylvania RR. series FF 3 1/8% equipment trust certificates, maturing semi-annually Oct. 1, 1956 to April 1, 1971, inclusive. These certificates, first installment of an aggregate not exceeding \$14,670,000, were priced to yield from 2.80% to 3.25%, according to maturity. This issue was awarded to the group on March 13 on a bid of 99.317.

Halsey, Stuart & Co. Inc. bid 99.1299 for the certificates, also as 3 1/8%.

Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The entire issue of certificates will be secured by the following new equipment estimated to cost \$19,588,965: 797 70-ton hopper cars; 908 box cars; 200 flat cars; one passenger train auxiliary power car and seven passenger train coaches.

Associated in the offering are Drexel & Co.; Union Securities Corp.; and Stroud & Co. Inc.—V. 183, p. 1113.

Pennsylvania Reading Seashore Lines—Earnings—

	1956	1955	1954	1953
January—				
Gross from railway	\$559,694	\$610,672	\$650,320	\$672,007
Net from railway	*193,883	*160,889	*238,815	*222,633
Net ry. oper. income	*427,912	*360,463	*516,694	*462,942
*Deficit.—V. 183, p. 775.				

Pennsylvania Salt Manufacturing Co.—Registers Debentures With SEC—

This company, which is a leading manufacturer of basic chemicals, on March 12 filed a registration statement with the SEC covering the proposed offering of a new issue of \$15,000,000 sinking fund debentures, due April 1, 1981.

Kidder, Peabody & Co. will be principal underwriter of the issue. Interest rate and offering price of the new debentures will be filed by amendment.

Net proceeds from the sale of the debentures will be added to the general funds of the company and will be used by Pennsalt in connection with an expansion, development and improvement program under which Pennsalt contemplates the expenditure of approximately \$55,000,000 over the next five years.

Under the indenture covering the issue registered recently, the

company in each year 1962 through 1980 will make a mandatory sinking fund payment sufficient to retire annually \$475,000 of the debentures and a total of about 60% of the debentures before maturity.

Capital for the expansion program will be provided from funds presently on hand and to be generated through future operations, supplemented by \$15,000,000 to be derived from the public sale of the debentures. No additional financing is presently contemplated.

Already under construction as part of Pennsalt's growth program are: a multi-million dollar unit at Calvert City, Ky., for the production of "Isotron" aerosol propellants and refrigerants; facilities at Wyandotte, Mich., for the production of high-test calcium hypochlorite; expansion of anhydrous ammonia production at Portland, Ore.; and added chlorine production facilities at Tacoma, Wash.

To further strengthen its raw materials position, the company soon will place in operation new fluorspar mining and milling facilities in western Kentucky and in cooperation with the Hooker Electrochemical Company is developing a solar salt facility on Great Salt Lake, Utah. V. 183, p. 883.

Peoples Drug Stores, Inc.—February Sales Higher—

	1956—Month—1955	1956—2 Mos.—1955
Period End. Feb. 29—		
Sales	\$4,579,556	\$4,218,534
—V. 183, p. 889.		

Peoples Loan & Finance Corp., Marietta, Ga.—Notes Sold Privately—The company, it was announced on March 9, has sold privately to the Mutual Life Insurance Co. of New York a \$1,000,000 5% senior note and a \$750,000 5 1/2% subordinated note, both due in 1971.

Proceeds of the financing will be used to redeem outstanding debentures, and for other corporate purposes.

This corporation, which has been in business since 1926, is an automobile sales finance firm. It has its main office at Marietta, Ga., and operates branch offices at Rome, Dalton, and Cartersville, Ga., and at Lakeland, Fla.—V. 175, p. 424.

Peoria & Eastern Ry.—Proposed Exchange Offer—

See New York Central RR. above.—V. 183, p. 889.

Petrolane Gas Service, Inc.—Earnings Higher—

P. E. Foote, President, on March 9 reported consolidated net income after taxes, for the year ended Dec. 31, 1955 totaled \$551,630 representing a 22% gain over the previous year. Earning a share amounted to \$1.17 in 1955 compared to \$0.96 in 1954 on the basis of the 470,000 shares now outstanding.—V. 182, p. 2252.

Piasecki Helicopter Co.—Seeks to Bar Competitors From Board—Change in Name Voted—

The directors have recommended to shareholders the adoption of an amendment to the by-laws to "prevent representation by competitors on the board of directors," Don R. Berlin, Chairman and President, reported on March 8.

In a letter to shareholders, Mr. Berlin said that "nine of your directors are of the opinion that this step is vital because the other three directors are deeply interested in a competing company; and therefore cannot meet the standards of loyalty to your company which the law requires."

The proposed by-law, Mr. Berlin stated, will require that any person elected cannot be in a position of conflicting interests. It provides that no one may serve on the board of directors if he is at the same time an officer, director or employee of another company engaged in the same business as ours, or if he is engaged in such business on his own account. It will establish reasonable standards of conduct for all directors which are in keeping with public policy. A special meeting of shareholders has been called for April 5 to vote on this resolution.

Mr. Berlin reported that Piasecki Aircraft Corp., a new company established in Jan. 1955 "is engaged in the same field of endeavor as your company and in fact is competing with it. It has submitted bids for the same government contracts involving the overhaul of H-21 and H-25 components and has presented proposals for development work to fulfill the same military requirements your company is working on."

Among the officers and directors of the new company are Frank N. Piasecki, President; Donald N. Meyers, Vice-President; and James J. Davis, Secretary and Counsel. They are also directors of Piasecki Helicopter Corp.

"Their presence makes it impossible at board meetings to discuss many of the matters concerning your company's new ideas and proposals to the military services," Mr. Berlin declared. He said that at the request of the board members he wrote to Messrs. Piasecki, Davis and Meyers on Jan. 25, 1956 and again on March 1, 1956, pointing out their position of conflict of interest and requesting their resignation. No informative reply has been received, he said.

Piasecki Aircraft Corp., according to the prospectus issued in connection with a stock offering by that company, owns 105,797 shares of Piasecki Helicopter Corp. stock, or about 22.7% of the total.

According to Mr. Berlin, the directors have voted to postpone the date of the annual meeting from April 16, 1956 to May 10, 1956 so that the results of the vote on the proposed by-law amendment will be known before the notice of the annual meeting is mailed.

Mr. Berlin said that the company achieved a new high level of earnings for 1955 and that "prospects for this year are the best in our history."

On March 9, shareholders of Piasecki Helicopter Corp. voted to change the company's name to Vertol Aircraft Corp.

The name is derived from a combination of the words vertical take-off and landings. According to Don R. Berlin, President, the new name will better reflect the full range of the company's activities, which embrace not only helicopters but other new and promising possibilities of obtaining vertical lift. It also will prevent confusion with Piasecki Aircraft Corp.

The new name for Piasecki Helicopter Co. of Canada, Ltd., the firm's wholly owned subsidiary in Arnprior, Ontario, becomes Vertol Aircraft Co. (Canada) Ltd.—V. 182, p. 2134.

Piedmont & Northern Ry.—Earnings—

	1956	1955
Month of January—		
Railway operating revenue	\$532,663	\$504,156
Railway operating expenses	222,007	211,645
Net revenue from railway operations	\$310,655	\$292,511
Net railway operating income	104,848	102,361
—V. 182, p. 2134.		

Pinon Uranium Co., Inc.—Proposed Agreement—

See Sabre Uranium Corp. below.—V. 183, p. 7.

Pittsburgh & West Virginia Ry.—Earnings—

	1956	1955	1954	1953
January—				
Gross from railway	\$757,379	\$604,514	\$635,152	\$746,002
Net from railway	181,401	106,054	152,130	174,338
Net ry. oper. income	102,993	67,117	104,413	113,993
—V. 183, p. 775.				

Plantation Pipe Line Co.—Registers With SEC—

C. R. Younts, President, on March 15, announced that the company has filed a registration statement with the SEC covering \$25,000,000 of 30-year sinking fund debentures due 1986.

The public offering will be underwritten by a group of investment firms headed by Morgan Stanley & Co.

The company owns and operates a petroleum products pipe line transporting gasoline, kerosene, diesel and heating oils extending from Baton Rouge, La., to Greensboro, N. C., with lateral lines in Alabama, Tennessee and Georgia. The rapid growth of the territory served by the pipe line and it is the company's intention to use the proceeds of the sale of the debentures to construct an additional 327 miles of 18 inch pipe line parallel to its present lines from Baton Rouge to Helena, Ala., near Birmingham.

The company's stock is wholly owned by three major oil companies, namely, Standard Oil Co. (N. J.), Standard Oil Co. (Kentucky) and Shell Oil Co., who own 48.83%, 27.13% and 24.04%, respectively. Plantation Pipe Line Co. operates as a common carrier and in addition to transporting products for its three stockholder shippers it at present transports products for 13 other companies.—V. 176, p. 147.

Pomona Tile Manufacturing Co.—Plans Expansion—

This company on March 9 announced plans to increase production substantially, despite a "slight dip" anticipated in 1956 home construction.

Drew Schroeder, President, announced the company would double its production at the Arkansas City, Kan., plant through expansion of production facilities including added kilns, and stated that technical production improvements at the Pomona, Calif., plant were expected to increase production "markedly."

The company also plans in April to open its new \$200,000 administrative building addition at 629 N. La Brea, Los Angeles, Calif.—V. 182, p. 2360.

Precision Radiation Instruments, Inc., Los Angeles, Calif.—Files With SEC—

The corporation on Feb. 23 filed a letter of notification with the SEC covering 22,222 shares of common stock (par 50 cents) to be offered at \$2 per share, through Dempsey-Tegeler & Co., Los Angeles, Calif., for the account of Leslie M. Norman, President of the company.—V. 182, p. 1342.

Reading Co.—Earnings—

January—	1956	1955	1954	1953
Gross from railway	\$11,448,417	\$9,404,236	\$9,938,793	\$11,550,206
Net from railway	2,560,430	2,210,788	2,224,214	2,737,628
Net ry. oper. income	1,107,351	1,139,197	1,194,684	1,317,304

—V. 183, p. 775.

Reliable Stores Corp.—Earnings Up 46%—

Net profit after taxes amounted to \$1,344,015 for the 13 months ended Jan. 31, 1956. This was equal to \$2.25 per share on 596,601 shares outstanding.

Consolidated net sales for the 13-month period totaled \$27,625,994, the preliminary report revealed.

Reliable Stores last year changed its operations from a calendar year to a fiscal year basis, ending on Jan. 31. Due to the seasonal nature of the company's business, the report explained, the month of January usually results in an operating loss, which, in January of 1956, amounted to approximately \$30,000.

The corporation reported net income after taxes of \$922,256 for calendar 1954, equal to \$1.54 per share on the 596,601 common shares as adjusted to reflect the two-for-one stock split effected in 1955.

Consolidated net sales for calendar 1954 were \$23,370,797. Provision for Federal income taxes amounted to \$1,335,782 for the 13 months ended Jan. 31, 1956, compared with \$965,093 in calendar 1954.—V. 182, p. 959.

Richmond, Fredericksburg & Potomac RR.—Earnings

January—	1956	1955	1954	1953
Gross from railway	\$2,360,043	\$2,287,514	\$2,342,150	\$2,602,284
Net from railway	\$23,237	727,963	738,295	1,000,496
Net ry. oper. income	276,571	225,712	262,039	340,986

—V. 183, p. 776.

Riddle Airlines, Inc.—To Carry Priority Mail—

The Civil Aeronautics Board on March 12 authorized this corporation, now providing all-cargo service from New York, N. Y., to major Eastern seaboard and mid-West terminals to carry priority mail. The grant is effective May 11, for one year.

The corporation was granted CAB permission last May to fly non-priority mail and only last month (February) Riddle became the first scheduled all-cargo carrier to contract with Railway Express to carry air express shipments. It won this right when the CAB, on Nov. 22, 1955, certificated the veteran cargo line as a scheduled carrier. It subsequently won a significant extension of its existing Eastern seaboard routes into the mid-West.

Pending before the CAB is Riddle's application to operate a three-cents-per-mile passenger service between Miami and Boston, serving New York City, Philadelphia, Washington, Jacksonville, Tampa, St. Petersburg, Orlando and West Palm Beach, Fla.—V. 182, p. 2793.

Riegel Paper Corp.—Debentures Sold—The \$6,000,000 of 3½% sinking fund debentures due 1981, which were publicly offered on March 7 at 100% and accrued interest by Morgan Stanley & Co. and associates, were quickly sold. See details in V. 183, p. 1235.

(J. C.) Robinson Co., Detroit, Mich.—Stock Offered—D. B. Fisher Co., also of Detroit, on March 13 offered publicly 150,000 shares of cumulative convertible class A stock (par \$1) at \$2 per share.

The net proceeds are to be used to build a new plant and for working capital. The company's office is located at 654 Mt. Elliott Ave., Detroit, Mich.—V. 183, p. 1235.

Rose's 5, 10 & 25-Cent Stores, Inc.—Sales Up—

Period End. Feb. 29—	1956—Month—	1955—Month—	1956—2 Mos.—	1955—2 Mos.—
Sales	\$1,535,050	\$1,292,264	\$2,781,774	\$2,373,778

—V. 183, p. 998.

Rotary Electric Steel Co.—Rights to Subscribe—

The company plans to offer to its common stockholders of record March 21, 1956, the right to subscribe on or before April 4 for 69,670 additional shares of common stock (par \$10) on the basis of one new share for each 10 shares held. The subscription price is to be determined shortly before the offering is made.

The offering is contingent upon approval of the stockholders at the annual meeting on March 21 and effective registration under the Securities Act of 1933. See also V. 183, p. 998.

Royal Oil & Gas Co. (Colo.)—Stock Offered—Columbia Securities Co. and Carroll & Co., both of Denver, Colo., on March 5 publicly offered as a speculation an issue of 5,978,000 shares of common stock (par one cent) at five cents a share.

PROCEEDS—The net proceeds are to be used to pay costs of drilling wells, acquisition of properties, working capital, etc.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par one cent)	Authorized	Outstanding
20,000,000 shs.	20,000,000 shs.	*5,998,000 shs.

*Does not include 1,000,000 shares reserved pursuant to the exercise of warrants which may be received by the underwriters.

BUSINESS—The company was incorporated in Colorado on Jan. 13, 1956. Its principal office is located at 534 Commonwealth Building, Denver, Colo.

The business of the company is the exploration, testing and development of oil and gas properties. The company is in the exploratory stage.

The company has acquired by assignment three oil and gas leases covering 6,160 acres, more or less, of fee land in McPherson County, Neb. The lessors in each lease are identical. The leased premises constitute a solid block of acreage.

The three leases, each dated June 15, 1953, are for a primary term of five years "and as long thereafter as oil or gas, or either of them, is produced from said land by the lessee."—V. 183, p. 711.

Rutland RR.—Earnings—

January—	1956	1955	1954	1953
Gross from railway	\$432,379	\$388,142	\$361,575	\$444,853
Net from railway	75,617	48,262	18,276	17,358
Net ry. oper. income	21,021	4,136	*29,371	*25,304

*Deficit.—V. 183, p. 776.

Sabre-Pinon Uranium Corp.—Proposed Consolidation

See Sabre Uranium Corp. below.

Sabre Uranium Corp.—Proposed Merger, etc.—

A special meeting of the stockholders of this corporation will be held on April 17, 1956, for the purpose of voting upon a series of transactions between the Sabre corporation, Pinon Uranium Co., Inc., and The American Metal Co., Ltd. The purpose of these transactions is to furnish the corporation with the additional financing necessary for the construction of a uranium processing mill near Grants, N. M., and to assure the Sabre corporation of capable management over the next several years. Stockholders of record on March 9, 1956, will be entitled to vote at this meeting.

The above action would result in a merger of Sabre company with Pinon Uranium Co. The new company will be known as Sabre-Pinon Uranium Corp. See also V. 183, p. 8.

Sacramento Northern Ry.—Earnings—

January—	1956	1955	1954	1953
Gross from railway	\$144,853	\$176,558	\$184,051	\$423,743
Net from railway	*61,989	*3,536	7,821	241,188
Net ry. oper. income	*86,709	*34,241	*24,416	201,850

*Deficit.—V. 183, p. 776.

St. Lawrence Cement Co., Ltd.—Plans Financing—

Public offering of 220,000 shares of class A stock is expected shortly through a group headed by Royal Securities Corp., Ltd., Montreal, Canada. The price is expected to be \$17 a share.

The company operates a 1,500,000-barrel annual capacity plant at Villeneuve, near Quebec, and has under construction a 3,000,000-barrel plant at Clarkson, Que.

The proceeds will be used together with funds from a planned issue of \$3,500,000 of 5½% debentures, to defray in part the estimated \$27,000,000 cost of the Clarkson plant.

The company is controlled by a group of Swiss cement manufacturers.

St. Louis, Brownsville & Mexico Ry.—Earnings—

January—	1956	1955	1954	1953
Gross from railway	\$1,587,967	\$1,543,985	\$1,497,597	\$1,427,230
Net from railway	444,652	414,805	383,233	266,411
Net ry. oper. income	328,267	285,995	239,244	130,175

—V. 183, p. 776.

St. Louis-San Francisco Ry.—Earnings—

January—	1956	1955	1954	1953
Gross from railway	\$9,626,374	\$9,249,719	\$9,959,935	\$10,776,697
Net from railway	1,596,075	1,582,226	1,968,294	2,583,794
Net ry. oper. income	785,336	829,652	737,681	1,199,671

—V. 183, p. 998.

St. Louis-San Francisco & Texas Ry.—Earnings—

January—	1956	1955	1954	1953
Gross from railway	\$363,045	\$389,371	\$359,301	\$396,309
Net from railway	83,285	130,520	84,705	98,469
Net ry. oper. income	3,488	42,857	24,025	21,969

—V. 183, p. 776.

St. Louis Southwestern Ry.—Earnings—

Month of January—	1956	1955
Railway operating revenue	\$5,594,215	\$4,661,666
Railway operating expenses	3,453,077	3,051,244

Net revenue from railway operations	\$2,141,138	\$1,610,422
Net railway operating income	920,379	631,916

—V. 183, p. 889.

St. Louis Steel Casting, Inc.—Stock Sold—The 280,000 shares of common stock, which were publicly offered on March 5 by A. G. Edwards & Sons and associates at \$6.10 per share, were quickly sold. See details in V. 183, p. 1235.

San Antonio, Uvalde & Gulf RR.—Earnings—

January—	1956	1955	1954	1953
Gross from railway	\$311,393	\$294,305	\$277,314	\$335,108
Net from railway	13,812	13,750	*11,444	22,769
Net ry. oper. income	*80,855	*73,914	*96,604	*59,651

*Deficit.—V. 183, p. 776.

Saratoga Plastics, Inc., North Walpole, N. H.—Stock Offered—First New Hampshire Corp., Concord, N. H., on Feb. 13 offered 100,000 shares of common stock (par \$1) at \$1.75 per share.

The net proceeds are to be used for working capital and general corporate purposes.—V. 183, p. 711.

Savannah & Atlanta Ry.—Earnings—

Month of January—	1956	1955
Railway operating revenue	\$326,257	\$292,112
Railway operating expenses	206,176	190,729

Net revenue from railway operations	\$120,081	\$101,383
Net railway operating income	58,273	51,411

—V. 174, p. 1761.

Scott-Atwater Manufacturing Co.—Merger—

See McCulloch Motors Corp. above.—V. 182, p. 1118.

Scott Paper Co.—Rights to Subscribe—

The company plans to offer to its common stockholders of record March 20, 1956, the right to subscribe on or before April 3 for \$98,685,100 of new convertible debentures due March 1, 1971 on the basis of \$100 principal amount of debentures for each eight shares of common stock held. The subscription price and terms of the new debentures are to be determined shortly before the offering is made. See also V. 183, p. 1235.

Seudder Fund of Canada Ltd.—Asset Value Up—

As of—	Mar. 7, '56	Feb. 23, '56	Nov. 30, '55	Feb. 28, '55
Net asset value per share (in U. S. dollars)	\$42.69	\$41.71	\$40.08	\$34.77
Net assets at Feb. 23, 1956, the end of the Fund's third quarter, had an appraised value of \$52,102,079 in Canadian dollars, or \$52,134,658 in U. S. dollars.—V. 182, p. 656.				

Seudder, Stevens & Clark Common Stock Fund, Inc.—Asset Value Continues to Rise—

As of March 6—	1956	1955
Total net assets	\$12,022,253	\$9,106,763
Shares outstanding	515,054	425,079
Net asset value per share	\$23.34	\$21.42

—V. 182, p. 1380.

Seudder, Stevens & Clark Fund, Inc.—Assets Up—

As of March 6—	1956	1955
Total net assets	\$56,211,832	\$50,872,366
Shares outstanding	1,520,252	1,436,589
Net asset value per share	\$36.98	\$35.41

—V. 182, p. 1380.

Seaboard Drug Co., Inc.—Stock Offered—Foster-Mann, Inc., New York City, on March 8 publicly offered 283,750 shares of class A stock (par 10 cents) at \$1 per share on a bid of best-efforts basis.

PROCEEDS—The net proceeds are to be used to purchase inventories of drugs, for working capital and general corporate purposes.

BUSINESS—Company was organized in Delaware on Jan. 5, 1956. Its principal offices are at 21 West 45th St., New York, N. Y., where it is engaged in the business of marketing proprietary drug preparations by mail order and through drug stores. The company owns the rights to sell, license and distribute by any medium the following four drug preparations: MERICIN, CALONO, AVATROL and HOMATRON. Its business will consist of labeling the merchandise, packaging it for shipment and conducting nationwide marketing and advertising campaigns. Since it will procure manufacture of the preparations by established laboratories, it is able to eliminate the costly investment required to set up manufacturing facilities. At the same time, it preserves greater flexibility by being able to exploit a variety of drug preparations unlimited by the capabilities of any one plant. Seaboard intends to sell to wholesale drug distributors, who will, in turn, distribute to retail stores for over-the-counter sales. It will also sell by mail order directly to consumers.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Class A stock (par 10 cents)	Authorized	Outstanding
4,500,000 shs.	4,500,000 shs.	360,750 shs.
Class B stock (par 10 cents)	Authorized	Outstanding
500,000 shs.	500,000 shs.	250,000 shs.

The class B stock is convertible into class A stock, share for share, at the rate of 50,000 shares a year, commencing Feb. 1, 1957; however, all shares are convertible as soon as dividends aggregating \$1 per share have been paid on the class A stock.—V. 123, p. 560.

Searchlight Uranium Corp.—Request Denied—

The Securities and Exchange Commission on March 8 announced the issuance of a decision denying a request of this corporation and Homer C. Mills, its promoter and President, that the Commission modify and rescind a prior order which temporarily denied an exemption from registration under the Securities Act of 1933 for a public offering of stock by Searchlight.

Notification of the proposed offering was filed by Searchlight on July 20, 1955, and covered 500,000 shares of its 10c par stock to be offered for public sale at par. In its order of Aug. 8, 1955, temporarily denying the exemption, the Commission alleged (1) that Mr. Mills and Searchlight Consolidated Mining & Milling Co., an affiliate of Searchlight, are permanently enjoined by a decree entered June 30, 1953, by the U. S. District Court for the District of Nevada, from further violations of the registration requirements of the Securities Act; and (2) that Mr. Mills was found guilty by that Court on Oct. 7, 1954, of criminal contempt for having violated the terms of the injunction.

In denying the request to modify and rescind the denial order, the Commission rejected contentions of Searchlight and Mr. Mills that the proposed offering of Searchlight stock must be exempted from registration because "enforcement of the Act with respect to that stock is not necessary in the public interest." The Commission also rejected contentions that provisions of Regulation A which authorize temporary denial or suspension of an exemption because of the existence of an injunction or conviction involving the purchase or sale of securities, "should be rescinded on the ground that that rule is not authorized by Sections 3 (b) or 19 (a) of the Act, is arbitrary, and represents an exercise of legislative power in contravention of Section 1 and Section 8, Clause 18, of Article 1 of the Constitution of the United States." (These provisions of Regulation A have not heretofore been challenged.)

Holding that these arguments are of "no substance," the Commission pointed to Section 3 (b) of the Act which provides that the Commission may promulgate rules and regulations, subject to such terms and conditions as may be prescribed therein, to "add any class of securities to the securities exempted" under Section 3 (a) of the Act, if it finds that enforcement of the Act with respect to such securities is "not necessary in the public interest and for the protection of investors by reason of the small amount involved or the limited character of the public offering." Section 3 (b), the Commission observed, "does not in our opinion give this Commission authority to grant a special exemption to a particular security issue of an individual issuer."

Furthermore, the Commission stated, "The inclusion in Regulation A of rules providing for the denial of an exemption with respect to securities of any issuer if such issuer or designated associates or related companies have been convicted or enjoined within five years prior to the filing of the notification in connection with the purchase or sale of securities, irrespective of the fact that the public offering may be limited or the amount involved may be small, is not in our opinion arbitrary. We think it clear that provisions such as these implement the objective of the Acts designed by the Congress for the protection of investors. They are comparable for example to Section 15 (d) of the Securities Exchange Act of 1934 and Section 203 (d) of the Investment Advisers Act of 1940 which require this Commission, if we find it to be in the public interest, to deny or revoke registrations as a broker-dealer and as an investment adviser, respectively, because of a conviction within the past ten years of a felony or misdemeanor or an injunction in connection with the purchase or sale of a security."

Accordingly, the Commission concluded that "no Regulation A exemption is or should be available for Searchlight's securities" and denied the request for modification and rescission of the denial order. See also V. 182, p. 860.

Shell Oil Co.—Hits New High Records—

This company on March 15 reported new records during 1955, including the highest revenue in its history and a record-breaking net income.

H. S. M. Burns, President, said that sales of the company's products and other revenues amounted to \$1,484,069,000, or 13% higher than in 1954.

Consolidated net income after taxes was \$125,532,000, or \$4.56 a share on the 27,533,076 shares outstanding at the end of the year. This compares with a net income of \$121,127,000 for 1954.

The net income exclusive of a non-recurring profit of \$6,115,000 from the sale of "Shellane" marketing assets was \$119,417,000, which is slightly less than in 1954. This was due to an increase in operating costs and a sharp rise in depreciation and amortization charges resulting from the substantial additions to plant completed during the year, greater drilling activity and amortization of the large investments in Gulf Coast offshore acreage.

Cash income (net income plus write-offs and amortization) of \$314,561,000, including the non-recurring profit of \$6,115,000, representing an increase of \$38,207,000, or 14% over 1954.

Dividends were maintained at the quarterly rate of 50 cents per share, and payments for the year aggregated \$55,066,000, compared with \$51,525,000 in 1954.

Corporate assets continued above the billion dollar mark with a total of \$1,266,962,000.

Capital expenditures amounted to \$271,347,000 or \$34,407,000 above 1954. Responsible for the increase were the completion of a new refinery at Anacortes, Wash., and the purchase by Shell Chemical Corp. of synthetic rubber facilities at Torrance, Calif.

Included in capital expenditures is \$153,699,000 covering acquisition of leases and exploratory and development drilling for new crude oil and gas reserves.

Net working capital—the amount by which current assets exceed current liabilities—totaled \$231,255,000 as of Dec. 31. This was an increase of \$52,675,000 over the end of 1954. Cash and government securities after funding the year's Federal tax provision were \$96,044,000, as compared with \$56,714,000 at the beginning of the year. The company borrowed \$75,000,000 in February 1955.

Aggressive search for new oil reserves, coupled with intensive development of previously discovered fields, resulted in improving the company's underground reserves of crude oil. Of 207 exploratory wells drilled during the year, 52 obtained oil or gas. This compares with 211 and 51 during 1954. The number of development wells completed during the year was 692. This includes 631 oil and gas producing wells and 61 unsuccessful wells. The 1954 figures were 785 total wells of which 720 were producers.

Shell Chemical Corp. had the best year in its history. The largest percentages of increase dollar-wise over 1954 were in sales of resins and plastics and agricultural chemicals.—V. 183, p. 711.

Shenandoah Gas Co., Winchester, Va.—Stock Sold—Scott, Horner & Mason, Inc., Lynchburg, Va., on March 5 publicly offered 3,430 shares of common stock (par \$1) at \$6.75 per share. It was quickly completed.

The net proceeds are to go to a selling stockholder.—V. 183, p. 1

Sheraton Corp. of America (& Subs.)—Earnings—

Period End. Jan. 31—	1956—3 Mos.—1955	1956—9 Mos.—1955
Earnings from operations—	\$3,720,212	\$2,875,441
Prov. for depreciation—	1,983,462	1,566,864
Prov. for inc. taxes—	856,000	690,811
Net earnings—	\$880,750	\$617,766
Profits fr. secur. & real estate trans. (net)—	861,253	163,294
Net income & profits—	\$1,742,003	\$781,060
Earnings per share—	\$0.47	\$0.21

*Based on 3,705,633 shares outstanding Jan. 31, 1956.
Gross sales of the corporation and its consolidated subsidiaries amounted to \$88,699,076 for the nine months ended Jan. 31, 1956, compared to \$63,230,474 for the same period during the year before. Earnings from operations, before depreciation and before income taxes, for the nine-month period ending Jan. 31, 1956 were equal to \$3.31 per share, as compared to \$2.74 per share the year before. As a result of a substantial increase in the depreciation account, net earnings from operations after depreciation and income taxes were 91 cents per share against 81 cents per share for the same period of the previous year—based on the 3,705,633 shares outstanding Jan. 31, 1956.
Profits from securities and real estate transactions for the nine-month period were equivalent to 36 cents per share this year as against \$1.30 per share last year.—V. 183, p. 1236.

Shulton, Inc., Clifton, N. J.—Registers With SEC—

The company on March 15 filed a registration statement with the SEC covering an issue of 110,000 shares of class A and 110,000 shares of class B common stock, both \$1 par value.
The two types of common shares are identical, except that holders of each class can elect only one half of the board of directors. Of the total offering, 45,000 of each class is being offered publicly by the company and 55,000 publicly by certain selling stockholders. The corporation will offer another 10,000 of each class to certain of its officers and employees.
Kiddier, Peabody & Co. and Lee Higginson Corp. are named as the principal underwriters of the 100,000 shares of each class that are being publicly offered. The selling stockholders are Alfred T. Stanley, Shulton's treasurer, who now owns all of the outstanding class A stock, and the Estate of William L. Schultz, deceased, which owns the majority of the outstanding class B stock.
The proceeds of the company's public offering, and of the offering to employees, will be used for general corporate purposes.
The corporation manufactures and distributes toiletry items, organic chemicals and pharmaceutical goods.—V. 181, p. 1443.

Siboney Development & Exploration Co.—Listing—

The Board of Governors of the American Stock Exchange on March 8 approved for original listing 7,500,000 10c par common shares of this company.
The company, incorporated in May 1955, is engaged in oil and natural gas exploration in Cuba and on the island shelf extending off a portion of the Southern coast. In December 1955 the company purchased all of the capital stock of eight Cuban companies represented by Caribbean Petroleum Associates, Inc. The company acquired rights to explore for oil and gas on approximately 2,569,840 acres and received an option to acquire similar rights to cover approximately 5,227,498 acres in Cuba, of which about 55% are offshore.—V. 182, p. 657.

Sierra Prefabricators, Inc. (Calif.)—Files With SEC—

The corporation on March 12 filed a letter of notification with the SEC covering 149,500 shares of capital stock (par \$1) to be offered at \$2 per share, through S. D. Fuller & Co., New York. The net proceeds are to be used for working capital and other general corporate purposes.

Skelly Oil Co.—New Gasoline Formula—

This company announced on March 8 a "built-in" gum solvent formula which acts as the motorist drives to increase mileage, decrease octane requirements and improve horsepower, according to Jess Knowles, Vice-President in charge of marketing. Patent application has been filed.
The new formula, to be known as Keotane, will be injected into Skelly Supreme gasoline at company refineries and other strategically located terminal points.
Mr. Knowles added, "This new gasoline formulation is not just another neutralizing additive, but is an entirely new hydrocarbon formula which has resulted from many years of petro-chemical research at the company's research laboratories at Pawhuska, Okla."
Mr. Knowles advised that the new product would be available at Skelly dealers just as rapidly as special injection equipment can be installed at the various terminal points. He added that all dealers should have the Keotane formula gasoline available for their customers well ahead of the appearance of the company's advertising, which is scheduled to commence the week of April 29.—V. 178, p. 1821.

Slick Airways, Inc.—Offering Oversubscribed—Auchincloss, Parker & Redpath and Allen & Co., as underwriters, announced that the offering of 422,992 shares of the company's common stock, under rights which expired March 13 was oversubscribed by stockholders and employees. See details in V. 183, p. 1115.

Southern Indiana Gas & Electric Co.—Stock Subscriptions—A. B. Brown, President, on March 9 announced that in its recent stock offering to common stockholders the company received subscriptions to 77,685 common shares, or a 93.56% subscription, leaving 5,345 shares, or 6.44% to be purchased by the underwriting group managed by Smith, Barney & Co.

The company had offered 83,030 shares of common stock to common stockholders of record Feb. 21, 1956 at \$28.50 per share on a one-for-11 basis. No over-subscription privilege was contained in the offer. Subscription warrants expired March 8, 1956.
Proceeds from the sale of the common stock will be used to finance a part of the company's 1956 construction program, and to pay off \$500,000 balance of temporary bank loans.—V. 183, p. 998.

Southern Pacific Co.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$41,110,139	\$37,665,747	\$35,666,088	\$44,192,743
Net from railway—	7,607,659	6,405,852	4,748,835	11,103,530
Net ry. oper. income—	3,593,807	2,899,004	1,491,108	4,513,053

Southern Ry.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$22,888,942	\$21,581,317	\$20,444,262	\$23,453,308
Net from railway—	7,181,898	7,234,088	5,162,230	7,725,614
Net ry. oper. income—	3,469,031	3,334,335	2,430,637	3,185,286

Sovereign Investors, Inc.—Assets Increase by 21%—

As of—	Feb. 29, '56	Feb. 28, '55
Total net assets—	\$1,626,537	\$1,335,420
Net asset value per share—	\$12.57	\$11.57

The company also reported a record high in the number of stockholders.—V. 183, p. 410.

Spiegel Inc. (& Subs.)—February Sales Higher—

Period End. Feb. 29—	1956—Month—1955	1956—2 Mos.—1955
Net sales—	\$7,500,435	\$7,453,004

—V. 183, p. 930.

Spokane International RR.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$284,931	\$247,431	\$196,134	\$209,080
Net from railway—	107,519	90,443	46,555	56,145
Net ry. oper. income—	40,425	35,210	15,011	23,959

—V. 183, p. 777.

Spokane, Portland & Seattle Ry.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$2,757,721	\$2,484,556	\$2,079,082	\$2,418,172
Net from railway—	861,589	790,018	351,986	770,686
Net ry. oper. income—	465,429	536,393	149,594	328,554

—V. 183, p. 712.

Standard Brands, Inc.—Proposed Acquisition—

See Clinton Foods, Inc. above.—V. 182, p. 2735.

Standard Uranium Corp.—Reports Profit—

This corporation completed its first year of operation ended Dec. 31, 1955 with a net profit of \$588,521, according to William R. McCormick, President, who remarked that these earnings did not reflect a full 10 months, since full-scale operations were not achieved until March. He explained only 27 tons of ore were mined in January and 1,168 tons in February toward the total for the year of 96,440.
Mr. McCormick said he expected 1956 earnings would be increased substantially. He pointed out that many of the expenses and delays sustained early in 1955, when Standard first began operations were non-recurrent. He expressed confidence that the time penalties imposed by the Atomic Energy Commission to cover the costs of removing lime from the uranium ore would be "either eliminated or reduced to a minimum." Lime penalties in excess of \$450,000 were charged to the company in 1955.
Mr. McCormick further said that Standard has exceeded its ore quota in January and February of this year and is currently negotiating with the Atomic Energy Commission to have the present quota of 120,000 tons per year raised to 150,000 tons.—V. 182, p. 721.

Starfire Uranium & Development Corp. (Utah)—Stock Offered—Ackerson-Hackett Investment Co., Reno, Nev., on Feb. 2 offered publicly as a speculation an issue of 13,000,000 shares of common stock at par (two cents per share).

PROCEEDS—The net proceeds are to be used to pay for exploration and drilling costs, to acquire additional properties, purchase equipment and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Common stock (par two cents)----- 15,000,000 shs. 14,688,500 shs.
BUSINESS—Corporation was organized as a Utah corporation on June 25, 1955. The office of the corporation and principal place of business is located at 11 South Main Street, Tooele, Utah.
The corporation owns, free from overriding royalties, 93 claims, and has a contract for the purchase of 27 additional claims. These include the Bonneville claims located in Tooele County, Utah; the Bromley Creek group of claims in the La Sal Mountain Area, San Juan County, Utah; the Fletcher group of claims in the Cisco Area, Grand County, Utah; the East Coyote Wash properties in San Juan County, Utah; and the "C" group of claims in the Hell Roaring Canyon Area, Grand County, Utah.—V. 182, p. 960.

Staten Island Rapid Transit Ry.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$269,524	\$236,293	\$234,847	\$271,285
Net from railway—	6,473	1,554	4,856	*17,804
Net ry. oper. income—	*60,487	*58,704	*54,807	*75,015

*Deficit.—V. 183, p. 777.

Sterchi Bros. Stores, Inc.—February Sales Higher—

Period End. Feb. 29—	1956—Month—1955	1956—12 Mos.—1955
Sales—	\$1,229,623	\$1,211,882

—V. 183, p. 998.

Stone Container Corp.—Reports Record Sales—

Year Ended Dec. 31—	1955	1954
Net sales—	\$34,257,874	\$25,057,420
Income before income taxes—	3,319,127	2,095,903
Federal and State income taxes—	1,711,000	1,018,003
Net income—	\$1,608,127	\$1,017,933
Earnings per share—	\$2.30	\$1.45
Dividends per share—	\$0.80	\$0.50
At Dec. 31—		
Total assets—	\$16,774,983	\$14,635,836
Working capital—	4,987,743	2,906,163
Stockholders' equity—	11,343,817	10,215,580
Stockholders' equity per share—	\$16.21	\$14.70
Number of common shares—	703,000	703,000

In January, 1956, the company completed the purchase of the assets of Western Paper Box Co., a Detroit firm manufacturing set-top boxes, folding cartons and corrugated shipping containers. It is anticipated that this newest subsidiary will add an estimated \$2,000,000 to the sales of Stone Container in 1956.—V. 183, p. 410.

Strategic Materials Corp.—Crown Elected to Board—

Henry Crown, Chicago industrialist, has been elected a director to replace the late Ralph S. Damon.
Owner of the Empire State Building and a Vice-President of the Hilton Hotels Corp., Mr. Crown also is a director of the Rock Island railroad, The Hertz Corp., the West Indies Sugar Corp., Madison Square Garden Corp. and the City Products Corp.
Through its subsidiaries, Strategic Materials has interests in some 70 properties comprising approximately 2,400,000 acres of mineral lands. Development work on these holdings indicates substantial quantities of nickel, uranium, berium, titanium and iron ore, and has uncovered showings of copper, coal and zirconium, the announcement said.
In addition, Strategic has under construction and scheduled for early completion a prototype plant for economic production of ferromanganese directly from low-grade manganese ores, of which it has an estimated minimum of 200,000,000 tons of reserves.—V. 182, p. 1613.

Struthers Manufacturing Co., Mentone, Calif.—Files—

The company on Feb. 20 filed a letter of notification with the SEC covering 60,000 shares of preferred stock (par \$4) and 30,000 shares of common stock (par 50 cents) to be sold in units consisting of two shares of preferred and one share of common stock at \$8.50 per unit, without underwriting. The proceeds are to be used to publicize, advertise and promote the products of the company and for working capital.

Stubnitz Greene Corp., Adrian, Mich.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on March 9, 1956, covering 1,000,000 of 5½% sinking fund subordinated debentures due 1966 (with warrants to purchase 60,000 shares of common stock) and 100,000 shares of 60c cumulative preferred stock (\$5 par). The company proposes to offer these securities for sale in units each consisting of \$250 of debentures (with warrants attached for the purchase of 15 common shares at \$8 per share) and 25 shares of preferred stock. The offering is to be made to holders of common stock on the basis of one unit or each 100 common shares held of record March 5, 1956. The subscription price is to be \$418.75 per unit, with a \$12.50 commission to the underwriter, Golkin & Co.
The corporation is engaged principally in the manufacture and sale of automotive cushion spring assemblies for use in trucks, passenger cars and buses. It also manufactures mechanical springs, vinyl and plastisols and electronic products.
Of the net proceeds of the financing of approximately \$1,580,000, the company proposes to apply \$316,666 to the payment due on the purchase price of certain assets acquired from Reynolds Spring Co. \$70,000 for the erection of expanded warehouse facilities in Adrian; \$100,000 for machinery and equipment in the company's new plant being constructed in Vincennes, Ind.; and the balance of approximately

\$1,093,000 for working capital. The assets of Reynolds, purchased as of Dec. 29, 1954, at a purchase price of \$1,350,000, consisted of all of its then operating assets except cash and accounts receivable, including Reynolds' Cushion Spring division, Cleveland Wire Spring Company division, and the Chemical Products Company division.—V. 183, p. 930.

(O. A.) Sutton Corporation, Inc.—Earnings Rise—

O. A. Sutton, President and Chairman, on March 13 announced that for the first quarter ended Feb. 29, 1956 of the current fiscal year net sales of the company and its wholly-owned subsidiary were \$10,413,630, and net earnings were \$529,296. These figures compare favorably with net sales of \$9,213,465 and net earnings of \$386,656 for the corresponding first quarter of 1955. Net earnings, after preferred dividends, were equivalent to 36 cents per common share on the 1,400,000 shares now outstanding, and compares with 26 cents per share for the first quarter of 1955, calculated on the same number of common shares.—V. 183, p. 1115.

Swan-Finch Oil Corp.—Continues Diversification—

The corporation has taken a further step to expand and diversify its activities by acquiring a 5,000,000-bushel grain storage terminal in Olean, N. Y., it was announced on March 8.
The warehouse, under contract to the government's Commodity Credit Corporation to store surplus crops, formerly operated as a division of the C. J. Simpson Drilling Co. It was purchased outright in a transfer of Swan-Finch stock.
In the past year, Swan-Finch has taken over extensive uranium and natural gas producing properties. Several weeks ago, following announcement that an important commercial body of uranium ore had been discovered on the company's lands near Grants, N. M., Swan-Finch disclosed it had acquired a controlling interest in Doeskin Products, Inc., a leading manufacturer and distributor of cleansing tissues and other household paper products.
Robert F. Six, Continental Airlines President and Chairman of Swan-Finch, said the Olean grain terminal would be continued by a wholly owned subsidiary, the C. J. Simpson Grain Co., Inc. He estimated that annual revenue from the terminal would run in the neighborhood of \$300,000.—V. 183, pp. 777 and 930.

Symington-Gould Corp.—Reports Higher Earnings—

Year Ended Dec. 31—	1955	1954
Net sales—	\$15,368,529	\$9,624,540
Earnings before taxes—	1,640,775	309,658
Earnings after taxes—	915,775	192,658
Net per share—	\$0.97	\$0.19
Dividends declared per share—	\$0.50	\$0.50

—V. 182, p. 2735.

Table Rock Laboratories, Inc., Greenville, S. C.—

Edgar M. Norris of the same city on March 1 offered publicly \$80,000 of 6% sinking fund subordinated debentures, due Feb. 28, 1966, and 1,000 shares of class B non-voting common stock (par \$10) in units of a \$400 debenture and five shares of stock at \$500 per unit, plus accrued interest on the debentures.

Concurrently, the company is offering to its employees up to 1,500 additional shares of class B stock at \$15 per share or book value of outstanding stock at close of fiscal year last preceding purchase, whichever is greater. Book value as of June 30, 1955 was \$14.34 per share.
The debentures are callable at par plus accrued interest and premium as follows, based on aggregate principal amount to be redeemed: 3% if redeemed before March 1, 1959; 2% if redeemed on or after March 1, 1959 and before March 1, 1961; 1½% if redeemed on or after March 1, 1961 and before March 1, 1963; and 1% if redeemed on or after March 1, 1963 and before March 1, 1964.

Under the terms of the sinking fund provision contained in the indenture, the company is required to pay to the trustee on or before March 1 in each year, commencing March 1, 1959 through March 1, 1963, inclusive, the sum of \$10,000, on or before March 1, 1964, the sum of \$15,000, and on or before March 1, 1965, \$15,000 or so much as may be necessary to redeem at maturity any and all debentures then outstanding.

PROCEEDS—The company plans to use approximately 90% of the proceeds to be derived from the sale of the within securities to expand the market for its products through the employment of additional salesmen, increased advertising and other means, and the remaining 10% for its general corporate purposes in order of priority as listed.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
6% sinking fund sub. deb. due 1966— \$200,000
Common stock (par \$10)----- 15,000 shs.
Class A voting common stock----- 9,000 shs.
Class B nonvoting common stock----- 3,500 shs.

BUSINESS—Corporation was organized June 17, 1929 in South Carolina for the purpose of manufacturing and selling at wholesale and retail, pharmaceutical and biological products. Its address and principal place of business is 211 Frank St., Greenville, S. C.
The products manufactured by the company include tablets, capsules, liquids, powders, suspensions, ointments and suppositories. Approximately 60% of its manufactured products consists of pharmaceutical specialties and the other 40% consists of the manufacture of formula products for other pharmaceutical distributing houses. Approximately 80% of its specialty products are sold to wholesale druggists and 10% to dispensing doctors, hospitals and retail distributors.
The products of the company are sold throughout more than 14 states including the Eastern Atlantic states, Midwestern states, Texas and California.—V. 183, p. 1115.

Tampax, Inc.—New President Elected—

Thomas F. Casey, formerly Executive Vice-President and Treasurer, was recently elected President to succeed the late Ellery W. Mann, who died on Jan. 15, 1956.
E. A. Griswold, formerly Vice-President in charge of purchasing and production, became Executive Vice-President, and H. A. Riley, Secretary, also was elected Treasurer.—V. 174, p. 2551.

Tennessee Central Ry.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$431,842	\$386,026	\$389,052	\$485,345
Net from railway—	133,583	91,014	90,604	\$39,879
Net ry. oper. income—	57,732	25,730	25,533	68,834

—V. 183, p. 713.

Texas Eastern Transmission Corp. (& Subs.)—Earnings—

12 Months Ended Dec. 31—	1955	1954
Operating revenues—	163,264,701	150,076,715
Net income—	16,793,525	12,986,145
Earnings available for common stock—	14,308,220	10,220,209
Common shares outstanding—	6,765,974	6,013,023
Earnings per share of common stock—	*\$2.11	\$1.70
Total capitalization—Dec. 31 (including current maturities)—	469,533,065	412,948,411

* Including 14 cents per share non-recurring in 1955.—V. 183, p. 713.

Texas Gas Transmission Corp.—Expansion—

This corporation announced on March 12 that it had filed an application with the Federal Power Commission for authority to construct \$6,233,000 in additional facilities in 1956 to meet revised estimates of customers' requirements for the 1957-58 heating season. Already underway this year is a \$20,000,000 expansion program based on previous estimates.
Included in the application are additions of 12,320 horsepower at six compressor stations and approximately 40 miles of various dimension parallel lines.
Compressor engines would be added at company stations as follows: Pineville, La., two 1,500 horsepower engines; Bastrop, La., one of 2,000 horsepower; Columbia, La., two 1,500 horsepower; Covington, Tenn., one of 1,500 horsepower; Dillsboro, Ind., one of 1,320 horsepower, and Jeffersonton, Ky., one of 1,500 horsepower.

(Continued on page 53)

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Parker Rust Proof, new com. (initial)-----	35c	4- 2	3-26
Pearl Brewing -----	30c	6- 1	5-15
Pemco Corp., common -----	75c	4- 2	3-15
\$3 preferred (quar.) -----	75c	4- 2	3-15
Penmans, Ltd., common (quar.) -----	\$30c	5-14	4-13
6% preferred (quar.) -----	\$1.50	5- 1	3-30
Penton Publishing -----	25c	4- 1	3-16
Perry-Fay Co. -----	25c	3-31	3-19
Philip Morris, Inc., common (quar.) -----	75c	4-15	3-28
4% preferred (quar.) -----	\$1	5- 1	4-16
3.90% preferred (quar.) -----	97½c	5- 1	4-16
Pomona Tile Mfg. (quar.) -----	15c	3-31	3-15
Porter (H. K.), Inc. (Mass.) -----	10c	4-10	3-30
Porter-Cable Machine (quar.) -----	20c	4- 4	3-19
Portland General Electric (quar.) -----	27½c	4-14	3-31
Pratt, Read & Co. (quar.) -----	25c	4- 2	3-20
Procter & Gamble, 8% preferred (quar.)-----	\$2	4-16	3-25
Prosperity Company-----			
Acquired by Martin-Parry Corp. and name changed to Ward Industries Corp. (see divid. announcement under new name)			
Public Service Co. of North Carolina-----			
5.60% preferred (quar.) -----	25c	4- 1	3-20
Quincy Market Cold Storage & Warehouse-----			
Quarterly -----	\$2	3-31	3-11
Extra -----	\$2	3-31	3-11
Reece Corp. (Mass.), common -----	2½c	4- 2	3-21
5% preferred (quar.) -----	\$1.25	5- 1	4-16
Reliable Stores (increased) -----	33c	4-10	3-30
Reliance Electric & Engineering (quar.)-----	50c	4-30	4-18
Renold Chains (Canada), Ltd. -----			
Class A (quar.) -----	\$27c	4- 1	3-15
Extra -----	\$10c	4- 1	3-15
Class A (quar.) -----	\$28c	7- 1	6-15
Extra -----	15c	7- 1	6-15
Class A (quar.) -----	\$27c	10- 1	9-14
Extra -----	15c	10- 1	9-14
Class A (quar.) -----	\$28c	1-1-57	12-14
Republic Pictures, \$1 preferred (quar.) -----	25c	4- 2	3-20
Rockwood & Co., 5% series A pfd. (quar.) -----	\$1.25	4- 2	3-15
Royalite Oil Co., Ltd., 5¼% pfd. (quar.) -----	\$80.3281	4- 1	3-16
St. Louis Southwestern Ry. (annual) -----	\$5	3-30	3-28
Savannah Electric & Power, common -----	42c	4-16	4- 2
4.36% preferred A (quar.) -----	\$1.09	4-16	4- 2
Savannah Sugar Refining (quar.) -----	75c	4- 1	3-20
Schick, Inc. (quar.) -----	23c	3-29	3-23
Selected American Shares -----	7c	4-27	3-29
Shamrock Oil & Gas (quar.) -----	50c	4- 1	3-20
Shareholders' Trust of Boston (from net investment income) -----	10c	3-31	3-22
Shawano Development (stock dividend)-----			
One share of Diversified Oil & Mining common stock for each 6½ shares held.			
Shawmut Association (Mass.) -----	29c	4- 2	3-20
Sheraton Corp. of America (quar.) -----	15c	5- 1	4- 6
Sielt's Seattle Brewing & Malting Co.-----			
Quarterly -----	5c	3-30	3-16
Siscoe Gold Mines, Ltd. (interim) -----	\$1½c	4-27	4-13
Smith, Kline & French Laboratories -----	35c	3-29	3-19
Solvay American Corp., 4% preferred (quar.) -----	\$1	4- 1	3-29
Southdown Sugars -----	\$1	4-16	3-30
Southern New England Telephone (quar.) -----	50c	4-16	3-20
Southeast Life Insurance Co. -----	\$1.35	3-15	3- 2
Stock dividend -----	50%	3-16	3- 2
Southern Railway-----			
Stockholders will vote at the annual meeting to be held on May 15 on a proposal to split the common and the preferred shares on a 2½ for one basis, subject to approval of the S. E. C.			
Southern Union Gas (increased quar.) -----	28c	3-15	3- 1
Southwestern Life Insurance (stock div.) -----	50%		3-12
New common (initial) -----	40c	7-13	7- 9
Sovereign Investors (8c from net investment income and 7c from capital gains) -----	15c	3-29	3-19
Spokane International RR. (quar.) -----	30c	4- 2	3-16
Extra -----	30c	4- 2	3-16
Quarterly -----	30c	7- 2	6-15
Quarterly -----	30c	10- 1	9-14
Quarterly -----	30c	12-14	12- 3
Standard-Corsa-Thatcher (quar.) -----	25c	4- 2	3-20
Standard Holding, class A (increased quar.) -----	15c	4-10	3-26
Class B (increased quar.) -----	15c	4-10	3-26
Standard Paper Mfg., common -----	75c	4- 1	3-23
6% preferred (quar.) -----	75c	4- 1	3-23
Standard Products Co. -----	25c	4-20	4-10
Standard Radio Ltd., class B (quar.) -----	\$15c	4-10	3-20
State Street Investment (increased) -----	30c	4-13	3-31
Steel Co. of Canada, Ltd. -----	\$135c	5- 1	4- 6
Steel Parts Corp. -----	10c	5-15	4-16
Stock dividend -----	5%	5-15	4-16
Stein Roe & Farnum Fund, Inc.-----			
From ordinary income -----	18c	3-24	3-14
Stern & Stern Textiles, common (quar.) -----	15c	4- 2	3-19
4½% preferred (quar.) -----	56c	7- 2	6-11
Sun Oil Co. -----	20c	3-13	3- 7
Sun Publishing Co. (initial) -----	20c	3-15	3- 7
Supertest Petroleum Corp., Ltd.-----			
5% preferred (quar.) -----	\$1.25	4-15	

Name of Company	Per Share	When Payable of Rec.	Holders
Webb & Knapp Inc., \$6 pref. (accum.)	\$1.50	4-1	3-23
Weber Showcase & Fixture Co.—			
5% preferred (quar.)	31½c	4-2	3-15
Webster Investment	25c	4-16	3-30
Western Insurance Securities, \$6 pfd. (quar.)	\$1.50	4-2	3-16
Western Tool & Stamping Co. (quar.)	18½c	4-6	3-20
Western Union Telegraph (quar.)	25c	4-16	3-23
White Hardware, Ltd., common	\$2.80	4-1	3-16
\$2.80 1st preferred (quar.)	170c	4-1	3-16
Whitehall Fund	10c	3-31	3-13
Wiggin Terminals	62½c	4-2	3-23
Wisconsin Public Service, 5% pfd. (quar.)	\$1.25	5-1	4-13
5.04% preferred (quar.)	\$1.26	5-1	4-13
York Water (quar.)	30c	4-2	3-15
Zeller's, Ltd. (increased quar.)	\$25c	5-1	4-2

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable of Rec.	Holders
Abbott Laboratories, common (quar.)	45c	4-2	3-7
4% preferred (quar.)	\$1	4-2	3-7
Abitibi Power & Paper Ltd., com. (quar.)	\$37½c	4-1	3-1
4½% preferred (quar.)	\$28½c	4-1	3-1
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	\$12½c	4-2	3-10
\$1.20 class A (quar.)	130c	4-2	3-10
5% preferred (quar.)	\$12.25	4-2	3-10
Acme Aluminum Alloys, Inc.—			
\$1.10 conv. preferred (clears all arrears)	27½c	5-1	4-13
\$1.10 preferred (quar.)	27½c	5-1	4-13
Adam Hat Stores (quar.)	12½c	3-30	3-16
Adams Express, new common (initial)	15c	3-23	3-2
Addressograph-Multigraph (quar.)	\$1	4-10	3-15
Admiral Corp. (quar.)	25c	3-31	3-15
Aero Service Corp. (s-a)	10c	4-2	3-16
Stock dividend	5%	4-2	3-16
Aetna Casualty & Surety (quar.)	60c	4-2	3-16
The above dividend will also be payable on the stock issued after March 16 in exchange for stock of the Automobile Insurance Co.			
Aetna Insurance Co. (Hartford) (quar.)	65c	4-2	3-14
Aetna Life Insurance (quar.)	60c	4-2	3-9
Agricultural Insurance (Watertown, N. Y.) Quarterly	40c	4-2	3-15
Ahlberg Bearing, class A (quar.)	8½c	4-2	3-20
Aid Investment & Discount, Inc.—			
Common (quar.)	6½c	4-1	3-15
5½% preferred B (quar.)	34½c	4-1	3-15
Akron Brass Mfg.	15c	3-23	3-5
Akron, Canton & Youngstown RR. (s-a)	50c	4-2	3-15
Alabama Power, 4.20% pfd. (quar.)	\$1.05	4-2	3-16
4.60% preferred (quar.)	\$1.15	4-2	3-16
Alabama & Vicksburg Ry. (s-a)	83	4-2	3-2
5% preferred (quar.)	\$1.25	4-1	3-1
Albermarle Paper Mfg. Co., 6% pfd. (quar.)	\$1.50	4-2	3-20
Alco Products, com. (quar.)	25c	4-1	3-12
7% preferred (quar.)	\$1.75	4-1	3-12
Aldens, Inc., common (quar.)	30c	4-2	3-9
4½% preferred (quar.)	\$1.06½	4-2	3-9
Allegheny-Ludlum Steel—			
New common (initial quar.)	40c	3-30	3-9
Allen Electric & Equipment (quar.)	5c	4-2	3-15
Allied Laboratories (increased quar.)	40c	4-1	3-9
Stock dividend (one sh. for each sh. held)	—	—	—
Allied Products (quar.)	60c	3-28	3-16
Allied Stores, com. (quar.)	75c	4-20	3-23
Allied Thermal	50c	3-31	3-2
Allis-Chalmers Mfg., com. (quar.)	\$1	3-31	3-5
Alpha Beta Food Markets, Inc., com. (quar.)	15c	3-31	3-5
Extra	12½c	3-31	3-5
5% preferred A (quar.)	30c	4-2	3-15
Aluminum Goods Mfg. (quar.)	30c	4-2	3-15
Aluminum Co. of America—			
\$3.75 preferred (quar.)	93½c	4-1	3-15
Amalgamated Leather Cos., Inc.—			
6% convertible preferred (quar.)	75c	4-2	3-20
Amalgamated Sugar (quar.)	35c	4-2	3-17
American Aggregates, 5% preferred (quar.)	\$1.25	4-1	3-20
American Agricultural Chemical	75c	3-23	3-9
American Air Filter, com. (increased)	40c	4-5	3-15
5% conv. preferred (quar.)	18½c	4-5	3-15
\$7 preferred (quar.)	\$1.75	4-5	3-15
American Bank Note, com. (quar.)	25c	4-2	3-12
6% preferred (quar.)	75c	4-2	3-12
American Bosch Arms, common (quar.)	25c	4-12	3-15
5½% preferred A (quar.)	\$1.25	4-1	3-15
5½% preferred B (quar.)	\$1.25	4-1	3-15
American Can, 7½% preferred (quar.)	43½c	4-2	3-15
American Crystal Sugar, common (quar.)	30c	3-30	3-16
4½% preferred (quar.)	\$1.12½	3-30	3-16
American Cyanamid, common (quar.)	62½c	3-30	3-2
3½% preferred B (quar.)	87½c	4-2	3-2
3½% convertible preferred series B (entire issue called for redemption on May 4 at \$103.50 per share plus this dividend; convertible to May 2)	\$0.33056	5-4	—
3½% preferred C (quar.)	93½c	4-2	3-2
American Distilling (stock dividend)	100%	4-16	3-26
American Enka Corp. (quar.)	40c	3-23	3-9
American Express Co. (\$10 par)	37½c	4-2	3-9
Old common (\$100 par)	\$3.75	4-2	3-9
6% preferred (quar.)	\$1.50	4-1	3-15
American Fire & Casualty (Orlando)—			
Quarterly	20c	6-15	5-31
Quarterly	20c	9-15	8-31
Quarterly	20c	12-15	11-30
American Hair & Felt, common (quar.)	25c	4-10	3-31
\$6 preferred (quar.)	\$1.50	4-1	3-22
American Hard Rubber, common	25c	4-9	3-14
Stock dividend	1%	4-9	3-14
7% preferred (quar.)	87½c	3-31	3-14
American Hardware (quar.)	25c	3-31	3-8
American Home Products (monthly)	25c	4-2	3-14
American Hospital Supply (quar.)	30c	3-20	2-20
American Indemnity (Texas)	—	—	—
Semi-annual	30c	7-5	6-30
American Insurance Co. (Newark, N. J.) (s-a)	65c	4-2	3-1
American International Corp.—			
New common (initial)	10c	3-20	3-2
American Investment Co. of Illinois—			
5½% preferred (quar.)	\$1.31½	4-1	3-15
3.90% preferred (quar.)	97½c	4-14	3-30
5% preferred (quar.)	\$1.25	4-14	3-30
American Machine & Metals (quar.)	50c	3-31	3-15
American Maize Products, com. (quar.)	50c	3-31	3-21
7% preferred (quar.)	\$1.75	3-31	3-21
American Metal Co., Ltd., 4½% pfd. (quar.)	\$1.12½	6-1	5-21
American Metal Products, com. (quar.)	37½c	3-31	3-9
5½% conv. preferred (quar.)	27½c	3-31	3-9
American National Fire Insurance Co. (quar.)	20c	4-16	3-20
American News Co. (increased quar.)	40c	3-20	3-9
American Optical Co. (quar.)	50c	4-2	3-15
American Phenolic (increased)	25c	4-27	4-13
American President Lines, Ltd.—			
5% non-cumulative preferred (quar.)	\$1.25	3-20	3-12
5% non-cumulative preferred (quar.)	\$1.25	6-20	6-11
5% non-cumulative preferred (quar.)	\$1.25	9-20	9-10
5% non-cumulative preferred (quar.)	\$1.25	12-20	12-10
American Radiator & Standard Sanitary—			
Common (quar.)	35c	3-24	2-23
American Re-Insurance (N. Y.) (quar.)	25c	3-15	3-5
American Safety Razor (resumed)	10c	3-31	3-15
American Sew Co. (quar.)	85c	3-30	3-18

Name of Company	Per Share	When Payable of Rec.	Holders
American Snuff Co., common (quar.)	60c	4-2	3-8
Extra	40c	4-2	3-8
6% preferred (quar.)	\$1.50	4-2	3-8
American Stamping	15c	3-31	3-16
American States Insurance (Indianapolis)—			
\$1.25 preferred (quar.)	31½c	4-2	3-10
American Steamship	\$2	3-31	3-22
American Stores (quar.)	50c	3-31	2-29
Stock dividend	5%	3-31	2-29
American Sugar Refining, common	\$1.25	4-2	3-12
\$1.75 preferred (quar.)	\$1.75	4-2	3-12
American Surety (N. Y.) (quar.)	75c	4-2	3-8
American Telephone & Telegraph (quar.)	\$2.25	4-10	3-12
American Title & Insurance (Fla.)	7½c	3-27	3-15
American Tobacco, 6% pfd. (quar.)	\$1.50	4-2	3-9
American Window Glass (1st payment on common since June, 1942)	15c	4-2	3-15
Stock dividend	5%	6-1	5-15
5% preferred (this payment clears all arrears)	\$12.50	3-28	3-15
American Writing Paper (quar.)	20c	3-30	3-16
American Zinc, Lead & Smelting (quar.)	25c	3-28	2-29
Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-6	6-27
Ampco Metal (quar.)	10c	3-30	3-16
Anaconda Co. (increased)	\$1	3-29	3-6
Anchor Post Products (quar.)	20c	3-22	3-1
Anderson-Fritchard Oil (increased-quar.)	50c	3-30	3-15
Anglo-Canadian Pulp & Paper Mills Ltd.—			
Common (quar.)	150c	4-7	3-15
\$2.80 preferred (quar.)	170c	4-20	3-29
Anglo-Canadian Telephone Co.—			
4½% preferred (quar.)	\$56½c	5-1	4-10
Anglo-Newfoundland Development Ltd.—			
Quarterly	115c	4-6	3-9
Ansonia Wire & Cable	15c	4-13	3-29
Anthel-Imperial Ltd., \$5.25 pfd. (quar.)	\$1.31½	4-1	3-23
Apex Smelting (increased)	50c	3-22	3-12
Arkansas Fuel Oil (quar.)	25c	3-30	3-16
Arkansas Louisiana Gas (increased)	25c	3-27	3-5
Arkansas Missouri Power, 4.65% pfd. (quar.)	\$1.16½	4-2	3-15
Arkansas Power & Light, 4.32% pfd. (quar.)	\$1.08	4-2	3-15
4.72% preferred (quar.)	\$1.18	4-2	3-15
Arkansas Western Gas (quar.)	22½c	4-2	3-15
Armstrong Rubber, class A (quar.)	50c	4-2	2-24
Class B (quar.)	50c	4-2	2-24
Arnold Constable (quar.)	12½c	3-31	3-15
Art Metal Construction (quar.)	50c	3-31	3-6
Arundel Corp. (quar.)	35c	4-2	3-15
Arvin Industries	50c	3-31	3-12
Asbestos Corp., Ltd. (quar.)	\$25c	3-30	3-9
Ashtown (J. H.) Hardware, Ltd.—			
Class A (quar.)	115c	4-1	3-10
Class B	118c	4-1	3-10
Associated Electric Industries, Ltd., American deposit receipts ordinary (Represents net proceeds from sale of stockholders' subscription rights)	29/10c	3-22	3-9
Associated Telephone & Telegraph Co.—			
\$4 partic. class A (quar.)	\$1	4-1	3-1
Participating	\$2	4-1	3-1
Atlantic City Electric	30c	4-16	3-15
Atlantic Co. (quar.)	12½c	4-2	3-16
Atlantic Wholesalers Ltd., class A (quar.)	115c	4-2	3-15
Class B (quar.)	115c	4-2	3-15
5½% preferred (s-a)	155c	6-1	5-15
Atlas Corp. (quar.)	60c	3-22	3-5
Automatic Canteen Co. of America—			
Increased	32½c	4-2	3-15
Automatic Fire Alarm (quar.)	30c	3-22	2-24
Automatic Steel Products, Inc.—			
30c non-voting non-cum. pfd.	10c	3-30	3-14
Avon Products, 4% pfd. (quar.)	50c	4-1	3-15
Axe-Houghton Fund "B"	—	—	—
Shareholders have approved a 3-for-1 split	—	3-21	2-28
Axe-Houghton Stock Fund (quarterly of 13c and a distribution of 12c from net profits plus 1c from income)	26c	3-26	3-5
B/G Foods, Inc., class A (quar.)	18½c	4-1	3-15
B. S. F. Co. (formerly Birdsboro Foundry & Machine)	15c	3-26	3-9
Babbitt (B. T.), Inc. (quar.)	5c	4-2	3-16
Babcock & Wilcox	75c	4-2	3-1
Bacrus-Erie Co. (quar.)	50c	4-2	3-16
Baldwin Piano, 6% pfd. (quar.)	\$1.50	4-12	3-30
6% preferred (quar.)	\$1.50	7-13	6-29
6% preferred (quar.)	\$1.50	10-15	9-28
6% preferred (quar.)	\$1.50	1-15-57	12-31
Baltimore Brick, 5% 1st preferred (accum.)	\$2.50	3-27	3-9
Baltimore Gas & Electric, com. (quar.)	40c	4-2	3-15
4% preferred (quar.)	\$1	4-2	3-15
4½% preferred (quar.)	\$1.12½	4-2	3-15
Baltimore & Ohio RR.	\$1	6-15	5-21
4% non-cum. preferred (quar.)	\$1	9-17	8-27
4% non-cum. preferred (quar.)	\$1	4-20	4-2
Bangor Hydro Electric, com. (quar.)	\$1	4-2	3-10
4% preferred (quar.)	\$1.03½	4-2	3-10
4½% preferred (quar.)	\$1.75	4-2	3-10
7% preferred (quar.)	62½c	4-2	3-14
Barber Oil Corp. (quar.)	25c	4-18	4-3
Basic Refractories (quar.)	—	—	—
(This divid. will be paid on the additional shares to be issued on April 16 in payment of a 25% stock dividend, and also on the present outstanding shares. The common stock will be quoted ex-dividend on March 28 in the amount of 31½c per share.)			
Basin Oil (Calif.) (quar.)	15c	3-26	3-15
Bastian-Blessing (quar.)	\$1	4-2	3-15
Bates Manufacturing Co., common	20c	3-29	3-20
4½% preferred (quar.)	\$1.12½	4-2	3-20
Bath Iron Works (quar.)	65c	4-2	3-16
Bauch & Lomb Optical, com. (quar.)	25c	4-16	4-2
4% preferred (quar.)	\$1	4-2	3-15
Baxter Laboratories	16½c	3-31	3-16
Beatrice Foods, common (quar.)	55c	4-2	3-15
3½% preferred (quar.)	84½c	4-2	3-15
4½% preferred (quar.)	\$1.12½	4-2	3-15
Beatty Bros., Ltd. (quar.)	\$10c	4-2	3-15
Beam (J. B.) Distilling	7½c	4-6	3-27
Stock dividend	1½%	4-6	3-27
Beaunit Mills (stock dividend)	3-25	3-2	3-2
Beaver Lumber, Ltd., class A (quar.)	125c	4-2	3-10
\$1.40 preferred (quar.)	135c	4-2	3-10
Beech Creek RR. (quar.)	50c	4-1	3-15
Beech-Nut Packing (quar.)	30c	3-26	3-2
Belding-Cortice, 7% pfd. (quar.)	\$17½c	5-1	3-30
7% preferred (stock div.) (7/12ths of 1%)	—	5-1	3-30
Belgium Stores, Ltd., 5% pfd. (quar.)	125c	4-1	3-15
Bell Telephone (Canada)	150c	4-16	3-15
Bendix Aviation (quar.)	60c	3-31	3-10
Beneficial Finance (quar.)	25c	3-31	3-15
Bessemer Limestone & Cement—			
4% preferred (quar.)	50c	4-2	3-15
Bethlehem Steel, 7% preferred (quar.)	\$1.75	4-2	2-23
Bibb Mfg. Co. (quar.)	35c	4-1	3-21
Bliddeford & Saco Water (quar.)	\$1.25	4-20	4-10
Blitmore Hats Ltd., common	110c	4-15	3-23
Class A	125c	4-15	3-23
Black & Decker Mfg. (quar.)	25c	3-30	3-15
Black, Sivalls & Bryson Inc., pfd. (quar.)	\$1.18½	3-12	3-1
Blackstone Valley Gas & Elec. Co.—			
4.25% preferred (quar.)	\$1.06½	4-2	3-16
Bliss & Laughlin (quar.)	62½c	3-31	3-19
Bloch Bros. Tobacco, 6% preferred (quar.)	75c	3-31	3-17
Blue Ridge Insurance (North Carolina)—			
Quarterly	25c	3-31	3-16
Quarterly	25c	6-30	6-15
5½% prior preferred (quar.)	\$1.37½	4-2	3-15

Name of Company	Per Share	When Payable of Rec.	Holders
Bond Fund of Boston (from investment income)	14½c	3-29	3-19
Book-of-the-Month Club (quar.)	20c	4- 2	3-16
Borg-Warner Corp., common (increased)	60c	5- 1	4-11
3½% preferred (quar.)	87½c	4- 2	3-19
3½% preferred (quar.)	87½c	7- 2	6-13
Bostitch, Inc., class A (quar.)	30c	4-16	4- 2
Boston & Albany RR.	\$2	3-31	2-29
Boston Personal Property Trust (quar.)	35c	3-30	3-15
Extra	5½c	3-30	3-15
Brach (E. J.) & Sons (quar.)	\$1	4- 2	3- 9
Brantford Cordage, Ltd.			
4½% preferred (quar.)	\$1.12½	4- 1	3-17
4½% preferred (quar.)	\$1.12½	7- 1	6-16
4½% preferred (quar.)	\$1.12½	10- 1	9-16
Brazilian Traction Light & Power Co., Ltd.			
6% preferred (quar.)	\$1.50	4- 2	3-15
Brewer (C.) & Co., Ltd.	20c	3-20	3- 7
Stock dividend	1½c	3-20	3- 7
Bridgeport Brass, com. (quar.)	62½c	3-31	3-16
4½% preferred (quar.)	56½c	3-31	3-16
Bridgeport Gas, common (quar.)	35c	3-30	3- 9
Special	10c	3-30	3- 9
5.28% preferred (quar.)	33c	3-30	3- 9
Brinks, Inc. (quar.)	40c	3-22	3-12
Bright (T. G.) & Co., Ltd.—			
5% pref. (quar.)	128½c	3-31	3-15
Brillo Mfg. (quar.)	40c	4- 2	3-15
Bristol-Myers Co., 3¼% preferred (quar.)	93½c	4-13	4- 2
British American Assurance Co. (quar.)	194c	4- 1	3-20
British American Oil Ltd. (quar.)	121½c	4- 2	3- 2
British-American Tobacco, American dep. receipts Ord. (interim)	5%	4- 9	3- 2
Final	7½c	6-11	5- 3
British Columbia Electric Ltd.—			
4% preferred (quar.)	\$1	4- 3	3- 7
4½% preferred (quar.)	156c	4- 3	3- 7
4% preferred (quar.)	\$1.19	4- 8	3- 7
5% preferred (quar.)	162c	4- 3	3- 7
4½% preferred (quar.)	153c	4- 3	3- 7
British Columbia Power, Ltd.	130c	4-16	3-28
British Columbia Telephone, com. (quar.)	150c	4- 1	3-16
4½% preferred (quar.)	\$1.12½	4- 1	3-16
6% 1st preferred (quar.)	\$1.50	4- 1	3-16
British Industries Corp. (N. Y.) (quar.)	5c	3-30	3-16
Extra	2½c	3-30	3-16
Brockton Taunton Gas—			
\$3.80 preferred (quar.)	95c	4- 1	3-19
Brockway Glass, common (quar.)	15c	4- 1	3-10
5% preferred (quar.)	62½c	4- 1	3-10
Brooklyn Boro Gas (quar.)	15c	4-10	3- 9
Brooks Brothers, common	7c	4- 1	3-28
6% preferred (quar.)	15c	4- 1	3-26
Brown-Durrell Co. (quar.)	10c	4- 2	3-15
Brown-Forman Distillers Corp., com. (quar.)	20c	4- 1	3-14
4% preferred (quar.)	10c	4- 1	3-14
Bruce (E. L.) Co., common	37½c	3-31	3-19
3¾% preferred (quar.)	53½c	3-31	3-31
Bruck Mills, Ltd., class A (quar.)	130c	3-15	2-17
Brunswick-Balke Colender, \$5 pfd. (quar.)	\$1.25	4- 2	3-20
Building Products Ltd. (quar.)	145c	4- 2	3- 9
Bullard Co. (resumed)	20c	3-30	3- 9
Bullock's, Inc., 4% preferred (quar.)	\$1	5- 1	4-12
Bulova Watch (quar.)	36c	3-30	3- 9
Burnham Corp. (quar.)	20c	3-23	3- 9
Burns & Co., Ltd. (quar.)	115c	4-30	4- 9
Quarterly	115c	7-30	7- 9
Quarterly	115c	10-30	10- 9
Burroughs Corp. (quar.)	25c	4-20	3-31
Bush Mfg. Co., common	15c	4- 2	3-15
4½% preferred (quar.)	28½c	4- 2	3-15
5% preferred (quar.)	31½c	4- 2	3-15
Butler's Inc., com. (increased quar.)	15c	4- 2	3-15
4½% preferred (quar.)	28½c	4- 2	3-15
Byllesby (H. M.) & Co., com. (resumed)	20c	4- 1	3- 1
CIT Financial (quar.)	60c	4- 1	3-12
Calaveras Land & Timber	50c	3-30	3- 9
Calgary & Edmonton, Ltd. (s-a)	15c	4-16	3- 9
Calgary Power, Ltd.—			
5% redeemable preferred (quar.)	\$1.25	4- 2	3- 7
4% preferred (quar.)	\$1	4- 2	3- 7
4½% preferred (quar.)	\$1.12½	4- 2	3- 7
Calif. Electric Power, \$2.50 pfd. (quar.)	63c	4- 1	3-15
Calumet & Hecla, common	20c	3-31	3- 9
\$4.75 preferred A (quar.)	\$118½	3-31	3- 9
Camden Refrigerating & Terminals Co.—			
5% preferred (s-a)	\$2.50	3-30	3-15
Campbell (A. S.) Co., new com. (Initial)	20c	4- 1	3-21
\$2.50 preferred (quar.)	62½c	4- 1	3-21
Campbell Soup (quar.)	37½c	4-30	4- 3
Canada Bread, Ltd., 5% pref. B (quar.)	162½c	4- 2	3-19
Canada Cement, Ltd., 6½% pref. (quar.)	\$32½c	3-20	2-20
Canada Crushed & Cut Stone, Ltd.—			
6% preferred (quar.)	\$1.50	4- 2	3- 1
Canada Dry Ginger Ale, common	25c	4- 2	3-15
\$4.25 preferred (quar.)	\$1.06½	4- 2	3-15
Canada Flooring Co., Ltd., class B (quar.)	125c	4- 2	3-15
Canada Iron Foundries, Ltd. (quar.)	\$37½c	4- 2	3-10
Canada Life Assurance	\$1	4- 2	3-15
Canada Packers Class A (s-a)	175c	4- 2	2-29
Class B (s-a)	175c	4- 2	2-29
Canada Permanent Mortgage Corp. (Toronto)			
Increased	175c	4- 2	3-15
Special	110c	4- 2	3-15
Special	110c	7- 3	6-15
Special	110c	10- 1	9-14
Special	110c	1-25-57	12-14
Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$1.10	4- 2	3- 1
Canada Steamship Lines, Ltd. (s-a)	150c	4-16	3-15
Canadian Breweries Ltd., com. (quar.)	\$37½c	4- 3	2-29
\$1.25 conv. preferred (quar.)	\$31½c	4- 3	2-29
Canadian Bronze, Ltd.—			
Common (increased quar.)	\$37½c	5- 1	4-10
5% preferred (quar.)	\$1.25	5- 1	4-10
Canadian Cannery Ltd. (quar.)	150c	4- 2	3- 8
Canadian Celanese, Ltd., common	115c	3-31	3- 9
\$1 preferred (quar.)	125c	4- 2	3-15
\$1.75 preferred (quar.)	\$43½c	4- 2	3-15
Canadian Collieries (Dunsmuir), Ltd.—			
Stock dividend (six shares of 5% preferred—\$1 par—one share each of series A to F preferred for each share of common held)		3-31	3-17
Canadian General Electric, Ltd. (increased)	\$2	4- 2	3-16
Canadian General Insurance (annual)	\$69	3-30	3-15
Canadian General Investments, Ltd.	\$27½c	4-14	3-30
Extra	118c	4-14	3-30
Canadian Ice Machine Co., Ltd.—			
Class A (quar.)	120c	4- 2	3-14
Canadian-Ingersoll Rand Ltd. (quar.)	\$1	3-23	3- 9
Canadian Insurance Shares	\$2	4- 1	3-16
Canadian Motor Lamp Co., Ltd. (quar.)	110c	3-20	2-20
Canadian Oil Cos. Ltd., 4% pfd. (quar.)	\$1	4- 2	3-12
5% preferred (quar.)	\$1.25	4- 2	3-12
8% preferred (quar.)	\$2	4- 2	3-12
Canadian Refractories, Ltd., 4½% 1st preferred (entire issue called for redemption on March 20 at \$105 per share plus this dividend)	198c	3-20	
Cannon Mills, common (quar.)	75c	3-31	3-15
Class B (quar.)	75c	3-31	3-15
Capital City Products (quar.)	25c	3-19	3-12
Capitol Records, com. (quar.)	15c	3-31	3-15
\$2.60 conv. pfd. (quar.)	65c	4- 1	3-15
Carey Baxter & Kennedy (quar.)	20c	3-30	3- 9
Carnation Co., 3¾% 1st pfd. (quar.)	93½c	4- 1	3-15
Carriers & General Corp.	12½c	4- 2	3-14
Case (J. I.) Co., 7% pfd. (quar.)	\$1.75	4- 2	3-14

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1935				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	Shares		
37 1/2	Oct 28	48 1/2	Jan 3	39 1/2	Feb 10	43 1/2	Mar 12	42 1/2	43 1/2	43 1/2	42 1/2	43 1/2	11,800	
107 1/2	Jan 19	111	Feb 1	106 1/2	Jan 24	109 1/2	Feb 7	107	107 1/2	107 1/2	107 1/2	109	100	
13	Jan 6	16 1/2	Jan 27	13 1/2	Feb 9	14 1/2	Jan 14	14	14 1/2	14 1/2	14 1/2	14 1/2	6,700	
46 1/2	Jan 18	71	Aug 25	62 1/2	Jan 23	67 1/2	Jan 3	66	66 1/2	66 1/2	66 1/2	66 1/2	11,800	
53	Jan 18	79	Aug 25	70 1/2	Feb 14	76	Jan 6	73 1/2	73 1/2	74	74 1/2	75	800	
				70 1/2	Feb 13	73 1/2	Mar 12	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	200	
7 1/2	Mar 23	23 1/2	Sep 19	14 1/2	Mar 8	17 1/2	Jan 6	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2	21,300	
25 1/2	Jan 6	35 1/2	Sep 20	30 1/2	Feb 13	32 1/2	Jan 9	32	32 1/2	31 1/2	32 1/2	32 1/2	4,400	
21 1/2	Oct 19	25 1/2	Nov 30	22 1/2	Jan 23	25 1/2	Mar 15	25	25 1/2	25 1/2	25 1/2	25 1/2	6,800	
30	Jun 3	34 1/2	Sep 20	31 1/2	Mar 14	32 1/2	Jan 4	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	500	
77 1/2	Jan 21	130	Dec 9	108	Jan 19	137	Mar 9	136	142	135 1/2	136	135	1,400	
20 1/2	Nov 1	30 1/2	Jan 4	18 1/2	Mar 6	22 1/2	Jan 3	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	22,800	
12 1/2	Oct 14	15 1/2	Aug 24	12 1/2	Feb 8	14 1/2	Jan 13	13 1/2	13 1/2	13 1/2	13 1/2	13	1,300	
27 1/2	Mar 14	41 1/2	Dec 21	36 1/2	Feb 9	42 1/2	Mar 16	41 1/2	42	41 1/2	42 1/2	41 1/2	42 1/2	25,000
107 1/2	Mar 15	157	Dec 22	136	Feb 9	155 1/2	Mar 12	155	155 1/2	155	157	159	600	
155	Dec 28	170	Jan 5	156	Jan 27	163	Mar 14	155	156 1/2	162	163	165	20	
2 1/2	Nov 29	6	Jan 20	3 1/2	Jan 3	4 1/2	Feb 16	2 1/2	3 1/2	3 1/2	3 1/2	3 1/2	5,500	
17 1/2	Oct 11	26 1/2	Mar 30	20 1/2	Jan 23	23 1/2	Jan 13	22 1/2	23 1/2	21 1/2	21 1/2	22 1/2	23	16,100
109 1/2	Jan 7	117	Aug 9	116	Jan 31	117 1/2	Jan 19	114 1/2	117 1/2	114 1/2	117 1/2	115	118	9,600
18	Jan 6	28 1/2	July 28	20 1/2	Jan 27	23 1/2	Feb 6	21 1/2	21 1/2	22 1/2	23 1/2	21 1/2	21 1/2	9,600
80	Jan 3	91 1/2	Aug 5	85	Mar 5	88 1/2	Jan 23	85	86	85	86 1/2	85	85	80
7 1/2	Jan 26	11	July 12	7 1/2	Jan 23	9 1/2	Mar 23	9	9 1/2	9	9 1/2	8 1/2	9	21,500
209 1/2	Jan 3	326	Jun 3	135	Jan 26	151	Mar 5	219	500	219	500	219	500	---
122	Mar 14	170	Jun 24	30	Jan 23	38 1/2	Mar 16	145	155	145	155	145	155	---
				114 1/2	Jan 6	117	Feb 8	117	117	117	117	117	117	65,200
14 1/2	Jan 7	20 1/2	Aug 28	16 1/2	Jan 27	18 1/2	Jan 12	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	100
														1,000
93	Jan 20	122 1/2	July 6	106 1/2	Feb 14	120	Mar 15	115	116 1/2	115 1/2	117 1/2	119 1/2	120	9,600
19	Jan 5	25 1/2	Dec 30	23 1/2	Jan 18	25 1/2	Jan 4	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	800
34	Dec 22	40	July 27	33 1/2	Feb 27	35 1/2	Jan 12	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	2,200
51 1/2	Mar 14	63 1/2	Jun 9	51	Jan 23	56 1/2	Jan 4	53	53 1/2	53 1/2	54 1/2	54 1/2	55	10,300
94 1/2	Jan 7	98	Apr 11	95 1/2	Mar 2	97 1/2	Jan 3	95 1/2	95 1/2	95	96	96	96 1/2	400
61 1/2	Oct 27	81 1/2	Apr 13	65	Jan 23	75 1/2	Mar 12	74 1/2	74 1/2	73 1/2	74 1/2	73 1/2	74 1/2	14,300
133 1/2	Dec 6	160 1/2	Apr 11	131	Jan 24	148	Mar 14	148	154	146	148	145	151	100
110	Sep 26	134 1/2	Apr 15	113	Feb 10	125	Mar 12	122	126	122	126	121	125	200
34 1/2	Aug 1	41	Sep 23	35 1/2	Jan 19	38 1/2	Jan 3	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	4,000
55 1/2	May 12	88	Sep 23	82	Feb 14	99 1/2	Mar 16	98 1/2	99 1/2	96	97 1/2	96 1/2	99	27,500
72 1/2	Jan 18	119 1/2	Sep 13	99 1/2	Feb 9	123 1/2	Mar 12	120 1/2	123 1/2	119 1/2	120 1/2	120 1/2	120 1/2	40,500
2 1/2	Nov 16	3 1/2	Mar 29	2 1/2	Feb 24	3 1/2	Jan 13	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	700
34	Jan 5	39	May 6	37	Jan 13	37 1/2	Jan 30	36	36 1/2	35	36 1/2	35	38	---
25 1/2	Jan 17	30 1/2	Nov 4	28 1/2	Jan 23	30	Jan 3	28 1/2	29 1/2	28 1/2	29	28 1/2	29	200
82	Oct 14	105 1/2	Jun 30	91 1/2	Jan 10	113 1/2	Mar 12	111	113 1/2	112	113 1/2	112 1/2	113 1/2	21,900
70	Oct 11	91 1/2	Feb 23	71 1/2	Feb 14	79	Jan 9	72 1/2	73 1/2	72 1/2	73 1/2	72 1/2	73 1/2	2,900
20 1/2	Jan 6	29 1/2	Jun 8	22 1/2	Feb 9	26 1/2	Mar 16	24 1/2	24 1/2	24 1/2	25 1/2	25 1/2	26 1/2	71,000
102	Jan 6	139 1/2	Jun 13	110 1/2	Feb 14	125	Mar 16	119	119	119	121	122	123	900
31	Nov 16	36	Sep 14	34	Jan 3	36	Feb 7	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,300
100	Feb 1	110	May 31	103	Jan 31	108	Jan 26	104	107	105 1/2	107	104 1/2	107	200
27 1/2	Mar 15	32	Nov 14	27 1/2	Mar 8	31	Jan 9	28 1/2	28 1/2	27 1/2	28	27 1/2	28	2,800
65	Jan 2	72	Nov 21	66	Mar 8	70 1/2	Jan 9	66	66	66	68	66	68	10
14 1/2	Jan 6	22 1/2	Mar 30	16 1/2	Jan 23	21 1/2	Mar 9	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	52,800
33 1/2	Jan 6	42 1/2	Dec 14	39 1/2	Jan 3	43 1/2	Mar 7	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	8,400
100	Jan 12	107 1/2	Sep 19	104	Jan 24	109 1/2	Mar 7	106 1/2	108 1/2	108 1/2	108 1/2	107 1/2	109	2,700

22 1/2	Jan 18	33 1/2	July 15	24 1/2	Jan 23	27 1/2	Mar 15	26 1/2	27 1/2	27	27 1/2	27 1/2	27 1/2	44,200
18 1/2	Jan 17	21 1/2	Mar 8	20 1/2	Jan 9	20 1/2	Jan 11	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	500
6 1/2	Oct 11	9 1/2	Jan 3	6 1/2	Feb 14	7 1/2	Mar 12	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	18,500
38 1/2	May 16	48 1/2	Nov 30	43 1/2	Feb 14	48 1/2	Mar 15	47	47 1/2	47 1/2	48 1/2	48	48 1/2	22,800
43 1/2	Aug 31	47	Jan 3	44	Feb 28	46 1/2	Mar 9	45	45 1/2	45	45 1/2	45	45 1/2	1,000
35 1/2	Jan 18	46 1/2	Sep 16	38 1/2	Jan 27	43 1/2	Mar 16	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	2,300
59 1/2	Dec 7	71 1/2	May 6	54 1/2	Feb 29	67	Jan 5	57 1/2	57 1/2	57 1/2	58 1/2	58 1/2	59	3,100
23 1/2	Mar 17	33	Nov 17	27 1/2	Feb 21	32 1/2	Jan 18	2						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16		
4% May 19	6% Jan 3	4 Jan 18	6% Mar 12	A P W Products Co Inc-----	5	6	6 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,700	
36 Oct 11	43% Feb 14	37 Feb 10	40 1/2 Mar 14	Archer-Daniels-Midland-----	No par	39 1/2	39 3/4	39 1/2	39 3/4	40	40 1/2	5,000	
24 1/2 May 3	31 1/2 July 5	27 1/2 Jan 23	36% Mar 5	Argo Oil Corp-----	5	33 1/4	34 1/4	33 1/4	34 1/4	34 1/4	34 1/4	5,700	
		25% Mar 9	27 1/2 Mar 5	Argus Cameras Inc-----	1	25 1/2	26 1/2	25 1/2	26 1/4	26 1/4	27 1/4	7,300	
36 May 12	55 1/2 Dec 6	46 1/2 Feb 9	54 1/2 Jan 3	Armco Steel Corp-----	10	52 1/2	53 1/2	53	53 1/2	53 1/2	54 1/2	29,600	
13 1/2 Jan 6	18 Dec 15	15 1/2 Feb 7	20 1/2 Mar 12	Armour & Co of Illinois-----	5	20 1/4	20 1/2	19 1/4	20 1/4	19 1/4	19 1/2	58,400	
26 1/2 Oct 11	35 1/2 Apr 28	29 1/2 Jan 18	33 1/2 Mar 6	Armstrong Cork Co common-----	1	33	33 1/2	33	33 1/2	33 1/2	33 1/2	14,300	
96 1/2 Aug 30	102 1/2 Apr 19	97 1/2 Jan 4	102 1/2 Mar 2	\$3.75 preferred-----	No par	*101	102 1/2	100 1/2	101	100 1/2	100 1/2	150	
19 1/2 Sep 29	22 Jan 3	18 1/2 Mar 5	22 Jan 6	Arnold Constable Corp-----	5	*19	20	*19	20	*19	20	100	
6 1/2 Jun 14	9 1/2 Feb 17	7 Jan 3	8 1/2 Jan 13	Artloom Carpet Co Inc-----	1	7 1/2	7 1/2	7 1/4	7 1/2	7 1/4	7 1/2	3,800	
24 Mar 15	34 Nov 28	28 1/2 Feb 16	31 1/2 Mar 15	Arvin Industries Inc-----	2.50	30	30	30	30 1/4	30 1/2	30 3/4	4,700	
12 1/2 Jan 6	17 Jun 17	15 1/2 Jan 11	17 1/2 Feb 24	Ashland Oil & Refining com-----	1	17 1/4	17 1/2	17 1/4	17 1/2	17 1/4	17 1/2	51,500	
25 1/2 Apr 5	30 Jun 16	27 1/2 Jan 10	29 1/2 Feb 23	2nd preferred \$1.50 series-----	No par	29 1/4	29 1/2	29 1/4	29 1/2	29 1/4	29 1/2	1,800	
				Associated Dry Goods Corp-----	1	32 1/2	32 1/2	32 1/4	33 1/4	32 1/2	33 1/2	7,300	
26 1/2 Mar 14	37 1/2 Sep 8	30 Feb 14	35 Jan 3	Common-----	100	107	107 1/2	108	109	106 1/2	107 1/2	160	
104 1/2 Feb 1	113 Aug 15	106 Jan 6	110 1/2 Jan 5	5.25% preferred-----	100	62 1/2	65	66	66 1/2	66 1/2	66 1/2	2,400	
52 1/2 Feb 1	69 May 27	55 Jan 23	67 Mar 14	Associates Investment Co-----	10								
				Atchafalpa Topeka & Santa Fe-----	50	153 1/2	156	154 1/2	155 1/2	155 1/2	156 1/2	14,600	
121 1/2 Jan 18	162 Nov 30	137 Jan 23	159 Mar 16	Common-----	50	60 1/2	60 1/2	60	60 1/2	60 1/2	61	3,400	
58 Jun 15	62 Aug 11	59 1/2 Feb 13	61 1/2 Jan 20	Preferred-----	50	30 1/2	30 1/2	29 1/2	30 1/4	30 1/2	30 1/4	2,500	
27 1/2 Dec 13	30 Oct 3	28 Jan 3	30 1/2 Mar 13	Atlantic City Electric Co com-----	6.50	*100	101	*100	101	*100	101	100	
96 1/2 Oct 13	101 Mar 17	96 1/2 Feb 1	101 Feb 27	4% preferred-----	100	52	52 1/2	51 1/2	52 1/2	53	53 1/2	13,100	
41 1/2 Oct 10	59 1/2 Mar 8	43 1/2 Jan 23	53 1/2 Mar 15	Atlantic Coast Line RR-----	No par	38 1/2	38 1/2	39	39 1/2	40 1/4	41 1/4	70,000	
34 1/2 May 17	40 1/2 Sep 9	35 1/2 Jan 5	41 1/2 Mar 15	Atlantic Refining common-----	10	98 1/4	99	99	98 1/2	98 1/2	98	550	
96 1/2 Sep 15	101 1/2 Apr 20	97 1/2 Jan 11	99 1/2 Feb 27	Preferred \$3.75 series B-----	100	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	6,000	
38 1/2 Sep 6	48 1/2 Mar 31	41 1/2 Feb 9	45 1/2 Mar 6	Atlas Corp-----	5	72 1/2	74 1/4	74 1/2	75 1/2	75 1/2	74 1/2	3,900	
47 1/2 Mar 14	68 Dec 9	61 1/2 Feb 13	76 1/2 Mar 13	Atlas Powder-----	20	11 1/2	11 1/2	*10 1/2	11	11	11 1/2	200	
10 July 18	14 1/2 Jan 4	10 Feb 8	11 1/2 Jan 9	Austin Nichols common-----	No par	*17 1/2	17 1/4	17 1/4	17 1/4	*17	17 1/4	100	
16 1/2 Nov 18	18 Jan 11	16 1/2 Jan 19	17 1/2 Feb 27	Conv prior pref (\$1.20)-----	No par	x24 1/2	25	25	25 1/2	27	27 1/2	11,900	
19 Mar 21	27 1/2 Dec 22	23 Jan 20	27 1/2 Mar 15	Automatic Canteen Co of Amer-----	3	6 1/2	7	6 1/2	6 1/2	6 1/2	7	71,900	
5 1/2 Oct 26	8 1/2 Apr 18	6 Jan 5	7 1/2 Feb 24	Avco Mfg Corp (The) common-----	3	46 1/4	46 1/4	46 1/4	45 1/4	45 1/4	45 1/2	700	
42 Oct 20	54 Mar 30	44 1/2 Jan 5	49 1/2 Feb 24	\$2.25 conv preferred-----	No par								
				Babbitt (B T) Inc-----	1	*6 1/4	6 1/2	x6 1/2	6 1/2	*6 1/4	6 1/2	1,700	
6 1/2 Aug 18	8 1/2 Feb 10	6 1/2 Jan 5	6 1/2 Jan 26	Babcock & Wilcox Co (The)-----	No par	117 1/2	119	117 1/2	118 1/2	117 1/2	118 1/2	3,800	
66 Jan 18	114 Mar 24	95 Feb 14	122 Mar 8	Baldwin-Lima-Hamilton Corp-----	13	14 1/4	15	14 1/4	15 1/4	15	15 1/4	76,200	
11 1/2 Jan 6	24 1/2 Mar 30	13 1/2 Feb 14	15 1/2 Jan 12	Baltimore Gas & Elec Co-----	No par	x35	35 1/4	34 1/4	34 1/4	34 1/4	34 1/4	7,900	
30 Jan 10	35 1/2 Aug 12	33 1/2 Jan 10	35 1/2 Feb 7	4% preferred series C-----	100	x110 1/2	110 1/4	110 1/2	110 1/4	109 1/2	109 1/4	230	
109 Mar 31	113 1/2 May 5	109 1/2 Mar 16	113 Feb 2	4% preferred series D-----	100	*103	104 1/2	*103	104 1/2	*103	104 1/2	230	
99 Jun 14	105 Jan 12	100 1/2 Jan 5	104 1/2 Feb 29	Baltimore & Ohio common-----	100	46 1/4	47 1/4	46 1/4	47 1/4	47 1/4	48	27,300	
35 1/2 Jan 18	53 1/2 Sep 1	41 1/2 Feb 13	48 1/2 Jan 3	4% noncumulative preferred-----	100	66	66 1/4	66	66 1/4	65 1/2	66	1,900	
84 1/2 Jan 6	75 1/2 Nov 23	65 Jan 19	68 1/2 Jan 27	Bangor & Aroostook RR-----	1	52 1/2	52 1/2	52 1/2	53	53 1/2	54 1/2	3,000	
30 Jan 6	45 July 14	42 1/2 Jan 9	55 1/2 Mar 15	Barber Oil Corp-----	10	60 1/4	62 1/2	61 1/4	62 1/2	61 1/4	62 1/2	4,500	
48 1/2 Nov 2	66 1/2 Jan 13	60 Jan 19	64 1/2 Jan 6	Barker Brothers common-----	10	22	22	22 1/2	22 1/2	22 1/2	22 1/2	4,900	
15 1/2 Jan 5	26 Sep 19	20 1/2 Jan 23	22 1/2 Mar 13	4 1/2% preferred-----	50	*40	41	*40	41	*40	41	430	
38 1/2 Mar 8	45 Sep 15	39 Jan 6	41 1/2 Jan 16	Bath Iron Works Corp-----	10	51 1/2	52	x51	51 1/2	50 1/2	50 1/2	5,400	
33 1/2 Jan 3	72 1/2 Mar 23	48 1/2 Feb 14	54 1/2 Jan 9	Bayuk Cigars Inc-----	No par	17 1/4	17 1/2	17 1/4	17 1/2	17 1/4	17 1/2	20,200	
14 1/2 Dec 13	19 1/2 Nov 23	17 Feb 28	19 1/2 Jan 6	Beatrice Foods Co common-----	12.50	x50 1/2	51	51	51 1/2	*51 1/2	52 1/4	3,000	
133 Jan 24	147 Jun 29	116 Jan 17	125 1/2 Mar 1	3% conv prior preferred-----	100	*125	135	*125	135	*130	150	170	
103 1/2 Jun 13	107 1/2 May 2	105 Mar 13	106 1/2 Jan 20	4 1/2% preferred-----	100	*105	106 1/4	105	105	*105	106	18,100	
22 1/2 Mar 14	38 1/2 Dec 1	25 Mar 16	29 1/2 Feb 28	Beaumont Mills Inc-----	2.50	28	28	27 1/2	28 1/2	27 1/2	28 1/2	603	
24 Nov 18	29 1/2 Dec 30	25 Jan 23	30 1/2 Mar 16	When issued-----	1	28	28	27 1/2	28 1/2	27 1/2	28 1/2	10,400	
65 Jan 11	96 Mar 18	88 1/2 Jan 9	91 Jan 16	Beckman Instruments Inc-----	1	90	90	90 1/4	90 1/4	90	91	30	
20 1/2 Sep 28	30 July 11	20 1/2 Feb 10	24 1/2 Jan 3	Beck Shoe (A S) 4 1/2% pfd-----	100	22	22 1/2	22	22 1/2	21 1/2	22	6,100	
40 Jan 3	49 Oct 14	46 Mar 2	47 1/2 Jan 4	Beech Aircraft Corp-----	50	47 1/2	48	47	48	47	47	130	
26 1/2 Oct 24	34 1/2 May 6	27 Feb 15	29 1/2 Jan 3	Beech Creek RR-----	10	27 1/2	28	27 1/2	28 1/2	27 1/2	28	9,100	
13 Nov 28	17 1/2 Jan 25	12 1/2 Jan 31	14 Feb 6	Beech-Nut Packing Co-----	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,500	
22 Jan 6	38 Feb 16	23 Jan 27	27 Jan 3	Beiding-Hemlinway-----	1	24 1/2	24 1/2	24 1/2	25 1/2	24 1/2	25 1/2	17,100	
30 1/2 Jan 17	42 1/2 Apr 15	28 1/2 Feb 14	33 Jan 30	Bell Aircraft Corp-----	1	*31	31 1/2	30 1/2	30 1/2	30 1/2	30 1/2	700	
96 1/2 Mar 8	101 Apr 18	98 Feb 23	101 Jan 30	Bell & Howell Co common-----	100	*96 1/2	98	*96 1/2	98	*96 1/2	98	---	
				4 1/2% preferred-----	100								
45 Oct 14	59 1/2 Mar 7	49 1/2 Jan 19	58 1/2 Jan 3	Bendix Aviation-----	5	56 1/2	57	56 1/2	57	57 1/2	57 1/2	14,000	
19 1/2 Sep 26	22 1/2 Feb 14	18 1/2 Jan 30	20 1/2 Mar 13	Beneficial Finance Co-----	4	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	9,200	
1 Apr 1	2 Dec 12	1 1/2 Jan 6	2 1/2 Feb 24	Benguet Consol Mining Co-----	1 peso	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	89,600	
30 Mar 14	35 1/2 July 25	31 Jan 30	33 1/2 Feb 28	Best & Co-----	1	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	2,300	
43 Jan 7	56 1/2 July 1	44 1/2 Jan 23	50 1/2 Mar 15	Best Foods-----	1	50	50 1/2	50	50 1/2	50 1/2	50 1/2	2,800	
101 1/2 Jan 6	169 1/2 Dec 9	145 1/2 Feb 9	165 1/2 Jan 3	Bethlehem Steel (Del) com-----	No par	155 1/4	157 1/4	156 1/4	157 1/4	158 1/4	161 1/4	45,900	
158 1/2 Sep 6	172 Nov 9	168 Jan 26	172 1/2 Feb 7	7% preferred-----	100	170	170	169	170	168 1/2	169 1/2	300	
13 Jan 7	18 Sep 18	14 1/2 Feb 9	16 1/2 Jan 13	Bigelow-Sanford Carpet (Del) com-----	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	11,000	
74 Jan 18	85 1/2 Sep 15	78 Jan 5	84 Jan 11	4 1/2% pfd series of 1951-----	100	*81	82	*81	82	*81	82	80	
33 1/2 Oct 11	40 Dec 22	32 1/2 Feb 16	39 1/2 Mar 9	Black & Decker Mfg Co-----	1	x38 1/2	39 1/2	38	38 1/2	39 1/2	39 1/2	2,800	
24 Aug 17	31 Mar 4	28 1/2 Jan 23	34 1/2 Mar 14	Blaw-Knox Co (Delaware)-----	1	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	11,500	
25 Sep 26	33 1/2 Jan 14	24 1/2 Jan 30	29 1/2 Jan 6	Bliss (E W) Co-----	1	28 1/2	29 1/2	28 1/4	28 1/2	28	28 1/2	18,800	
28 1/2 Mar 15	38 Nov 28	26 1/2 Jan 23	37 1/2 Mar 1	Bliss & Laughlin Inc-----	2.50	37 1/2	37 1/2	37 1/2	37 1/2	36 1/2	37 1/2	300	
64 1/2 May 18	88 Mar 3	66 1/2 Jan 27	79 1/2 Jan 3	Boeing Airplane Co-----	5	77	77 1/2	77 1/2	78 1/2	77 1/2	78 1/2	41,200	
30 1/2 Mar 15	31 1/2 Sep 29	26 1/2 Jan 23	29 1/2 Feb 21	Bohn Aluminum & Brass Corp-----	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28	8,100	
25 Aug 23	33 1/2 Jan 3	25 1/2 Feb 28	29 1/2 Jan 16	Bon Ami Co class A-----	No par	27 1/2	27 1/2	27 1/2	28	27 1/2	28	240	
12 Dec 8	20 Jan 3	12 Mar 1	14 1/2 Jan 14	Class B-----	No par	14	14	14	14 1/2	14	14 1/2	380	
16 1/2 Mar 14	19 1/2 Jun 22	15 1/2 Feb 9	17 Jan 3	Bond Stores Inc-----	1	16 1/4	16 1/4	16	16 1/4	16 1/4	16 1/4	5,900	
9 1/2 Jan 10	11 1/2 Jun 7	11 1/2 Jan 3	12 1/2 Mar 16	Book-of-the-Month Club Inc-----	1.25	12 1/2	12 1/2	x12	12 1/2	12 1/2	12 1/2	3,400	
61 Dec 30	66 1/2 May 3	58 1/2 Feb 14	64 Jan 12	Borden Co (The)-----	15	61	61 1/4	61 1/4	62	62 1/4	64	4,800	
43 Nov 29	48 1/2 Apr 29	38 1/2 Jan 17	50 1/2 Mar 15	Borg-Warner Corp common-----	5	47 1/2	48	47 1/2	48 1/2	49 1/2	50 1/4	24,200	
95 1/2 Sep 12	100 1/2 Nov 15	97 1/2 Jan 10	98 1/2 Feb 10	3 1/2% preferred-----	100	98 1/2	98 1/2	98	98 1/2	98 1/2	99	50	
63 1/2 Jan 6	61 1/2 Sep 18	54 1/2 Jan 11	57 1/2 Mar 15	Boston Edison Co-----	25	56 1/2	57	56 1/2	57	57 1/2	57 1/2	3,000	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16		
22 1/2 Jan 6	42 1/2 Dec 7	36 1/2 Mar 15	41 1/2 Feb 1	36 1/2 Mar 15	41 1/2 Feb 1	Capital Airlines Inc.	37	37 1/2	36 3/4	37 1/2	35 3/4	36 3/4	11,400
30 1/2 Mar 14	38 3/4 Sep 21	31 1/2 Jan 23	38 1/2 Mar 16	31 1/2 Jan 23	38 1/2 Mar 16	Carborundum (The) Co.	35 1/4	36 3/4	36 1/4	37 1/4	36 3/4	38 1/4	44,400
25 1/4 Oct 10	36 3/4 Apr 6	25 1/2 Jan 23	29 Feb 29	25 1/2 Jan 23	29 Feb 29	Carey (Philip) Mfg Co.	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	4,500
112 Jan 11	121 Nov 22	119 1/4 Jan 5	121 Mar 9	119 1/4 Jan 5	121 Mar 9	Carolina Clinchfield & Ohio Ry.	120	121	120 1/2	121	120 1/2	121	50
23 Mar 15	26 1/2 Jan 3	23 Jan 23	27 Mar 8	23 Jan 23	27 Mar 8	Carolina Power & Light	26 1/4	26 3/4	26 1/4	26 3/4	26 1/4	26 3/4	9,200
		40 3/4 Feb 29	43 1/2 Feb 7	40 3/4 Feb 29	43 1/2 Feb 7	Carpenter Steel Co new	41 3/4	42	41 3/4	41 3/4	41 3/4	41 3/4	1,200
48 1/2 Oct 18	64 1/2 Feb 18	52 3/4 Mar 1	58 Mar 13	52 3/4 Mar 1	58 Mar 13	Carrier Corp common	56 3/4	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	11,200
49 1/2 Aug 16	53 1/2 Mar 2	51 1/4 Mar 12	53 1/2 Jan 26	51 1/4 Mar 12	53 1/2 Jan 26	4 1/2% preferred series	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	210
17 1/2 May 16	23 1/2 July 7	20 1/4 Jan 19	22 3/4 Mar 9	20 1/4 Jan 19	22 3/4 Mar 9	Carriers & General Corp.	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,000
13 1/2 Nov 2	19 1/2 Dec 19	15 Mar 14	18 1/2 Jan 5	15 Mar 14	18 1/2 Jan 5	Case (J I) Co common	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	24,300
116 Dec 12	127 3/4 Aug 3	109 Mar 16	119 1/4 Jan 9	109 Mar 16	119 1/4 Jan 9	7% preferred	115	115	113 3/4	114 1/2	111 1/2	113 3/4	1,000
45 May 16	61 1/2 Dec 9	55 1/2 Jan 23	70 3/4 Feb 24	55 1/2 Jan 23	70 3/4 Feb 24	Caterpillar Tractor common	65 1/4	66 1/2	66 3/4	67 1/4	67 1/4	68	11,000
102 1/2 Feb 8	105 1/2 May 5	104 Jan 5	104 Jan 5	104 Jan 5	104 Jan 5	Preferred 4.20%	102 1/2	104 1/2	102 1/2	104 1/2	102 1/2	104 1/2	36,800
19 1/2 Nov 10	26 1/2 Jan 3	18 1/2 Jan 3	21 1/2 Jan 3	18 1/2 Jan 3	21 1/2 Jan 3	Celanese Corp of Amer com	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	170
114 1/2 Nov 29	130 July 20	115 1/2 Mar 12	119 Feb 27	115 1/2 Mar 12	119 Feb 27	7 1/2% 2nd preferred	115 1/2	116	116 1/2	117	115 1/2	117	3,300
72 1/2 Dec 21	83 July 26	70 1/2 Feb 17	75 Jan 13	70 1/2 Feb 17	75 Jan 13	4 1/2% conv preferred series A	73 1/2	73 3/4	73 1/2	73 3/4	72 1/2	73	18,900
27 Jan 27	37 3/4 Dec 23	34 Feb 14	42 1/4 Mar 14	34 Feb 14	42 1/4 Mar 14	Celotex Corp common	39 1/2	40 1/4	40 3/4	41	41 1/4	41 3/4	800
18 3/4 Jan 26	19 3/4 Apr 27	19 3/4 Jan 3	19 3/4 Feb 2	19 3/4 Jan 3	19 3/4 Feb 2	5% preferred	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	20	
18 1/2 Dec 29	22 Apr 20	17 Feb 14	18 1/2 Jan 4	17 Feb 14	18 1/2 Jan 4	Central Aguirre Sugar Co.	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	3,900
7 1/4 Jan 6	11 1/2 Nov 30	9 3/4 Jan 26	12 1/2 Mar 16	9 3/4 Jan 26	12 1/2 Mar 16	Central Foundry Co.	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11 1/2	32,600
37 1/4 Jan 18	69 1/2 May 25	46 Feb 2	53 1/4 Mar 15	46 Feb 2	53 1/4 Mar 15	Central of Georgia Ry com	48 3/4	49 1/4	48 3/4	49 1/4	51 1/4	52 1/2	2,500
79 1/4 Jan 3	95 1/2 Nov 14	81 1/2 Feb 9	86 Jan 11	81 1/2 Feb 9	86 Jan 11	5% preferred series B	81 1/4	85	85	85	84	89	100
14 1/4 Jan 31	18 Apr 26	15 1/2 Jan 6	17 Mar 15	15 1/2 Jan 6	17 Mar 15	Central Hudson Gas & Elec	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	17	8,800
45 1/4 Jan 5	55 1/2 Sep 19	51 1/2 Jan 16	56 1/2 Feb 23	51 1/2 Jan 16	56 1/2 Feb 23	Central Illinois Light com	54 3/4	55	54 1/2	55 1/2	55 1/2	55 1/2	3,400
108 Jun 7	112 Mar 11	109 1/4 Mar 16	113 Feb 1	109 1/4 Mar 16	113 Feb 1	4 1/2% preferred	110 1/2	111 1/2	110 1/4	111	109 1/2	110	140
24 Jan 7	30 1/2 Sep 8	27 1/2 Jan 23	31 1/4 Mar 12	27 1/2 Jan 23	31 1/4 Mar 12	Central Illinois Public Service	31	31 1/4	30 3/4	31 1/4	30 3/4	31 1/4	7,100
21 Mar 14	40 1/2 Dec 22	33 3/4 Jan 23	42 3/4 Mar 5	33 3/4 Jan 23	42 3/4 Mar 5	Central RR Co of N J	41 1/4	41 3/4	40 1/2	40 3/4	40 1/2	41 3/4	2,700
29 1/4 Jan 18	36 1/2 Dec 22	33 3/4 Jan 27	38 1/4 Mar 15	33 3/4 Jan 27	38 1/4 Mar 15	Central & South West Corp	36 3/4	37	37 1/4	37 1/2	37 1/2	38 1/4	13,200
13 1/2 Oct 4	20 Apr 4	14 Feb 29	16 1/2 Jan 10	14 Feb 29	16 1/2 Jan 10	Central Violeta Sugar Co.	16 1/4	16 1/4	x15	15	15	15 1/4	1,400
8 1/2 Jan 8	17 1/2 July 21	11 1/2 Feb 16	14 1/4 Mar 7	11 1/2 Feb 16	14 1/4 Mar 7	Century Ribbon Mills	x13 1/4	13 3/4	x13 1/4	13 3/4	12 3/4	13 1/4	300
37 1/2 Mar 14	66 Dec 30	56 1/4 Jan 30	68 1/4 Mar 16	56 1/4 Jan 30	68 1/4 Mar 16	Cerro de Pasco Corp.	64 3/4	66	x64 3/4	65 1/2	65	66 3/4	15,300
23 1/2 Mar 14	29 Jan 15	22 1/4 Jan 23	29 1/4 Mar 14	22 1/4 Jan 23	29 1/4 Mar 14	Certain-Teed Products Corp	27 1/2	28 1/4	27 3/4	28 1/2	28 1/2	29 1/4	50,500
4 Oct 10	5 1/2 Sep 20	27 1/4 Feb 28	30 1/2 Jan 9	27 1/4 Feb 28	30 1/2 Jan 9	Cessna Aircraft Co.	30	30 3/4	29 1/2	30 1/4	29 3/4	29 3/4	4,600
43 3/4 Jan 7	57 1/4 Nov 18	54 1/2 Jan 9	66 1/4 Mar 15	54 1/2 Jan 9	66 1/4 Mar 15	Chadbourne Gotham Inc.	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	6,200
						Chain Belt Co.	65	65	65 1/2	65 1/2	66	66 1/4	1,000
50 Apr 5	65 1/2 Nov 30	59 1/4 Jan 31	76 1/4 Mar 13	59 1/4 Jan 31	76 1/4 Mar 13	Champion Paper & Fibre Co.	74	74	75	76 1/4	74 1/4	75	2,000
104 Dec 6	109 Feb 3	104 1/2 Jan 5	108 Feb 7	104 1/2 Jan 5	108 Feb 7	Common	107	107	x106	108	x106	107	120
29 1/4 Jan 18	68 Feb 16	36 Feb 9	42 3/4 Jan 3	36 Feb 9	42 3/4 Jan 3	\$4.50 preferred	33 3/4	41	39 1/4	40 1/2	39 3/4	40 1/2	11,900
6 1/2 Jan 5	10 1/2 Mar 21	7 Jan 3	8 1/4 Jan 30	7 Jan 3	8 1/4 Jan 30	Chance Vought Aircraft Inc.	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	4,500
42 1/2 Jan 6	51 Dec 27	44 Mar 14	51 1/2 Mar 15	44 Mar 14	51 1/2 Mar 15	Checker Cab Manufacturing	8 3/4	9	8 3/4	9	8 3/4	9	11,300
93 1/4 Jan 17	100 Oct 16	96 1/4 Jan 20	102 Mar 14	96 1/4 Jan 20	102 Mar 14	Chemway Corp	70	70	70	71 1/4	71 1/4	71 1/2	800
21 1/4 Jan 18	27 1/2 Mar 25	21 1/4 Jan 13	24 1/4 Jan 16	21 1/4 Jan 13	24 1/4 Jan 16	Chesapeake Corp of Virginia	60 3/4	61 1/2	61 1/2	62 1/2	62 1/4	63 1/4	34,800
28 Jan 18	36 1/4 Mar 25	23 1/2 Feb 17	31 1/4 Jan 4	23 1/2 Feb 17	31 1/4 Jan 4	Chesapeake & Ohio Ry common	99	102	100	101	101 1/4	101 3/4	600
20 1/4 Sep 26	27 Dec 9	23 Mar 7	26 3/4 Feb 3	23 Mar 7	26 3/4 Feb 3	3 1/2% convertible preferred	23	23	22 1/2	22 1/2	22 1/2	22 1/2	3,700
33 1/4 Jan 18	44 1/2 Dec 5	37 Feb 9	42 1/2 Mar 9	37 Feb 9	42 1/2 Mar 9	Chicago & East Ill RR com	30	31 1/4	30	31 1/4	30	31 1/4	31,000
36 1/2 Jan 19	43 3/4 July 26	39 Jan 30	42 Jan 4	39 Jan 30	42 Jan 4	Class A	40	40 1/4	40	40 1/4	40	40 1/4	3,600
						Chicago Corp (The)	40	40 1/4	40	40 1/4	40	40 1/4	2,700
15 1/2 Jan 6	29 1/2 Jun 22	22 1/2 Mar 8	26 1/4 Jan 3	22 1/2 Mar 8	26 1/4 Jan 3	Chic Great Western Ry com	24	24 1/2	24 1/2	25 1/4	24 3/4	25 1/2	60,300
45 1/2 Feb 16	74 1/4 Sep 1	60 Mar 9	71 1/4 Jan 4	60 Mar 9	71 1/4 Jan 4	5% preferred	61	62	61 3/4	61 3/4	63	63 3/4	2,700
14 1/4 Jan 21	30 1/2 Dec 19	24 1/2 Feb 14	31 3/4 Feb 1	24 1/2 Feb 14	31 3/4 Feb 1	Chic & North Western com	26 1/2	27	26 3/4	26 1/2	26 3/4	26 1/2	6,800
30 1/4 Jan 13	48 Dec 16	36 1/4 Mar 7	46 3/4 Feb 1	36 1/4 Mar 7	46 3/4 Feb 1	5% preferred series A	37 1/4	38 1/2	37 3/4	38 1/2	37 3/4	38 1/2	11,600
39 1/2 Jan 6	53 1/4 Mar 3	44 1/2 Jan 30	58 1/2 Mar 7	44 1/2 Jan 30	58 1/2 Mar 7	Chicago Pneumatic Tool com	53 1/4	54	53 1/2	54	51 3/4	52 1/2	12,400
108 1/2 Jan 11	142 3/4 Mar 3	128 Jan 25	140 Feb 15	128 Jan 25	140 Feb 15	\$3 convertible preferred	x155	175	x155	175	x150	170	50
42 1/2 Dec 30	42 1/2 Dec 30	38 1/2 Feb 10	43 3/4 Mar 5	38 1/2 Feb 10	43 3/4 Mar 5	Chicago Rock Isl & Pac RR	41 1/2	42	41 3/4	42 1/4	42	42 1/4	38,900
9 1/2 Feb 14	14 1/2 July 27	10 1/4 Jan 4	13 1/4 Mar 13	10 1/4 Jan 4	13 1/4 Mar 13	Chicago Yellow Cab	12 1/4	13	13 1/4	13 1/4	12 3/4	13 1/4	1,500
15 1/2 May 3	22 1/2 Feb 1	20 1/2 Jan 20	25 Feb 20	20 1/2 Jan 20	25 Feb 20	Chickasha Cotton Oil	23 1/4	24	23 1/4	24 1/4	23 3/4	24 1/4	1,300
29 Jan 7	59 Aug 29	51 1/2 Feb 9	69 1/2 Mar 1	51 1/2 Feb 9	69 1/2 Mar 1	Chile Copper Co.	66 3/4	67	66 3/4	67	66	66	350
66 1/2 Jan 18	101 1/2 Nov 16	71 1/2 Feb 17	87 Jan 3	71 1/2 Feb 17	87 Jan 3	Chrysler Corp	77 3/4	78 1/2	76 1/4	77 1/2	78	79 3/4	81,000
23 1/4 Jan 17	29 1/2 July 15	26 Jan 23	28 3/4 Mar 9	26 Jan 23	28 3/4 Mar 9	Cincinnati Gas & Electric	28 3/4	28 3/4	28 1/2	28 3/4	27 3/4	28 1/2	9,100
100 Aug 4	104 1/2 May 9	100 1/4 Jan 3	102 3/4 Mar 8	100 1/4 Jan 3	102 3/4 Mar 8	Common	x101	102 1/2	101 1/2	102	x101 1/4	102 1/2	220
36 1/2 Dec 30	37 1/4 Dec 30	37 1/4 Jan 3	45 Mar 12	37 1/4 Jan 3	45 Mar 12	4% preferred	44 1/2	45	44 1/2	44 1/2	44	44 1/2	10,100
42 1/2 Aug 23	50 3/4 Feb 1	42 1/2 Feb 10	47 1/4 Jan 6	42 1/2 Feb 10	47 1/4 Jan 6	Cincinnati Milling Mach Co.	44	44 1/2	44 1/2	44 1/2	44	44 1/2	25,200
45 1/4 Mar 14	62 1/2 Sep 23	54 Jan 23	65 1/4 Mar 15	54 Jan 23	65 1/4 Mar 15	C I T Financial Corp	62 3/4	64 1/4	63 3/4	64 1/2	65	65 1/2	52,200
12 Nov 1	17 1/4 Jan 3	12 1/2 Jan 30	17 1/4 Mar 14	12 1/2 Jan 30	17 1/4 Mar 14	Cities Service Co.	16 1/4	16 1/4	16 1/4	16 1/4	17	17 1/4	20,500
101 1/4 Apr 11	107 Nov 10	104 1/2 Jan 18	104 1/2 Jan 18	104 1/2 Jan 18	104 1/2 Jan 18	City Investing Co common	x104 1/2	107	x104 1/2	107	x104 1/2	107	3,600
30 Sep 27	40 1/2 Feb 15	30 Jan 9	35 1/4 Mar 6	30 Jan 9	35 1/4 Mar 6	5 1/2% preferred	34 3/4	35 1/4	34 3/4	34 3/4	34	34 3/4	9,000
19 1/4 Jan 27	25 Oct 25	21 1/2 Feb 20	23 1/4 Jan 3	21 1/2 Feb 20	23 1/4 Jan 3	City Products Corp	21 1/4	22 1/2	21 1/4	22	21 1/2	22 1/2	70
94 Jan 26	115 Oct 21	94 1/2 Feb 7	109 Jan 3	94 1/2 Feb 7	109 Jan 3	City Stores Co common	x98 1/2	100	x98 1/2	100	x98 1/2	100	5,100
53 Jan 6	91 Dec 22	78 Feb 9	100 1/2 Mar 13	78 Feb 9	100 1/2 Mar 13	4 1/4% convertible preferred	98	99	98 1/2	98 1/2	98 1/2	98 1/2	200
191 Feb 14	202 1/2 Sep 23	101 1/2 Feb 20	103 Jan 13	101 1/2 Feb 20	103 Jan 13	Clark Equipment Co.	x194	207	x194	207	x194	207	8,500
92 Jan 17	103 Oct 6	101 1/2 Feb 20	103 Jan 13	101 1/2 Feb 20	103 Jan 13	C C C & St Louis Ry Co com	102	107	102 1/2	107	102 1/2	107	110
33 1/4 May 31	41 Sep 13	34 1/4 Jan 26	41 1/4 Mar 13	34 1/4 Jan 26	41 1/4 Mar 13	5% noncumulative preferred	109	109 3/4	109	109 3/4	109 1/2	109 3/4	110
108 Aug 30	111 Jan 4	103 1/2 Mar 2	111 Jan 6	103 1/2 Mar 2	111 Jan 6	Cleveland Elec Illum com	78	80	79	80			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955

LowestHighest

Range Since Jan. 1

LowestHighest

STOCKS

NEW YORK STOCK EXCHANGE

Per

LOW AND HIGH SALE PRICES

Monday Mar. 12

Tuesday Mar. 13

Wednesday Mar. 14

Thursday Mar. 15

Friday Mar. 16

Sales for the Week Shares

Continental Cop & Steel Ind com

5% convertible preferred

Continental Foundry & Machine

Continental Insurance

New common

Continental Motors

Continental Oil of Delaware

Continental Steel Corp

Cooper-Bessemer Corp

Cooper Range Co

Copperwell Steel Co common

Convertible pref 5% series

Preferred 6% series

Cornell Dlubiler Electric Corp

Corning Glass Works common

3 1/2% preferred

Cum pfd 3 1/2% series of 1947

Corn Products Refining common

7% preferred

Cosden Petroleum Corp

Coty Inc

Coty International Corp

Crane Co common

3 1/2% preferred

Crown Cork & Seal common

\$2 preferred

Crown Zellerbach Corp

Common

\$4.20 preferred

Crucible Steel of Amer

Rights

Cuba RR 6% noncum pfd

Cuban-American Sugar

Cudahy Packing Co common

4 1/4% preferred

Cuneco Press Inc

Cunningham Drug Stores Inc

Curtis Publishing common

\$7 preferred

Prior preferred

Curtis-Wright common

Class A

Cushman's Sons Inc 7% pfd

Cutler-Hammer Inc

No par

Dana Corp common

3 1/4% preferred series A

Dan River Mills Inc

Davega Stores Corp common

5% convertible preferred

Daystrom Inc

Dayton Power & Light common

Preferred 3.75% series A

Preferred 3.75% series B

Preferred 3.90% series C

Dayton Rubber Co

Decca Records Inc

Deere & Co common

7% preferred

Delaware & Hudson

Delaware Lack & Western

Delaware Power & Light Co

Denn & Rio Grande West RR

No par

Detroit Edison

Detroit Hillisdale & S W RR Co

Detroit Steel Corp

De Vilbiss Co

Devco & Reynolds class A

Diamond Alkali Co common

4.40% cumulative preferred

Diamond Match common

\$1.50 cumulative preferred

\$1.50 preferred called

Diamond T Motor Car Co

Diana Stores Corp

Distillers Corp-Seagrams Ltd

Divco Corp

Dixie Cup Co common

5% conv preferred series A

Dobackum Co (The)

Dr Pepper Co

Dome Mines Ltd

Douglas Aircraft Co

Dow Chemical Co

Dresser Industries

Dresser Limited U S A Inc

Dunhill International

Duplan Corp

du Pont de Nem (E I) & Co

Common

Preferred \$4.50 series

Preferred \$3.50 series

Duquesne Light Co common

\$3.75 preferred

\$4.15 preferred

4% preferred

4.20% preferred

4.10% preferred

\$2.10 preferred

D W G Cigar Corp

Eagle-Picher Co

Eastern Airlines Inc

Eastern Corp

Eastern Stainless Steel Corp

Eastman Kodak Co common

6% preferred

Eaton Manufacturing Co

Edison Bros Stores Inc common

4 1/4% preferred

Ekco Products Co common

4 1/4% preferred

Elastic Stop Nut Co

Electric Auto-Lite (The)

Electric & Mus Ind Amer shares

Electric Storage Battery

Elgin National Watch Co

Elliott Co common

5% preferred

5% conv 2nd preferred

El Paso Natural Gas

Emerson Electric Mfg Co

Emerson Radio & Phonograph

Empire District Electric Co

Endicott Johnson Corp common

4% preferred

Equitable Gas Co

Erie RR common

5% preferred series A

Erie & Pittsburgh RR Co

50% preferred

50% preferred

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For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16				
31 Oct 10	26 1/4 Sep 29	21 1/2 Feb 9	25 3/4 Jan 20	Evans Products Co.	5	24 1/4	25 1/2	25	25 1/2	25 1/4	25 1/2	24 1/4	41,500		
13 1/2 Jan 6	20 1/2 Sep 13	15 1/2 Jan 20	17 1/2 Mar 9	Eversharp Inc.	1	17 1/4	17 1/2	16 1/4	17	16 1/4	17	16 1/4	5,500		
43 May 11	72 1/2 Dec 30	62 1/4 Jan 23	77 1/4 Mar 9	Ex-Cello Corp.	3	76 1/4	77 1/4	76 1/2	78	76	76 3/4	75 1/4	2,800		
F															
24 1/4 Jan 6	41 1/2 Dec 30	40 1/4 Jan 10	49 1/4 Feb 2	Fairbanks Morse & Co.	No par	42 1/2	43	42 1/2	42 3/4	41 1/4	42 1/2	41 1/4	12,000		
12 1/2 Nov 1	21 1/4 Feb 7	12 1/2 Feb 14	15 1/4 Jan 3	Fairchild Engine & Airplane Corp.	1	13 3/4	14	13 1/2	14 1/4	13 1/4	14 1/4	13 1/4	20,300		
13 1/2 Dec 28	18 1/4 Apr 7	13 1/2 Mar 8	14 1/4 Mar 16	Fajardo Sugar Co.	20	13 1/2	13 1/2	13 1/2	13 1/4	14 1/4	14 1/4	14 1/4	6,400		
15 May 16	17 1/2 Mar 7	16 1/2 Jan 23	18 1/4 Mar 14	Falstaff Brewing Corp.	1	18 1/4	18 1/2	18 1/2	18 1/4	18 1/2	18 1/2	18 1/2	8,200		
22 1/2 Mar 14	25 1/4 Dec 7	23 1/2 Jan 31	25 1/2 Mar 6	Family Finance Corp common	1	24 1/4	25 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	2,100		
68 Sep 26	74 July 1	70 Jan 31	75 1/2 Mar 7	5% preferred series B	50	73 1/2	77 1/2	73	77	71	75	72	100		
26 1/2 Jan 25	37 1/2 Nov 30	31 Feb 2	37 1/2 Mar 16	Fansteel Metallurgical Corp.	5	35 1/2	36 1/2	35 1/2	35 1/2	36	37 1/2	36 1/2	16,900		
8 1/4 Mar 14	8 1/2 July 12	6 1/2 Jan 10	7 1/4 Jan 3	Farwick Corp.	2	7	7	7	7	7	7	7 1/4	3,300		
9 Nov 9	13 1/2 Jan 1	10 1/2 Jan 3	12 1/2 Mar 15	Fedders-Quigan Corp common	1	12	12 1/2	11 1/2	12	12 1/2	12 1/2	12 1/2	17,700		
47 Dec 22	57 Jan 4	51 Jan 12	53 Feb 21	5% conv cum pld ser A	50	51	55	51	55	51	55	51	600		
41 1/2 Sep 27	50 Jan 3	43 1/2 Jan 5	49 Mar 15	5% conv pld 1953 series	50	48 1/2	48 1/2	48 1/2	48 1/2	49 1/2	49	48 1/2	4,100		
51 1/4 Sep 21	45 Apr 29	31 1/4 Jan 11	36 1/4 Mar 15	Federal Mogul Bower Bearings	5	34 1/4	35	35 1/2	35 1/2	36	36 1/4	36	23,800		
12 Jun 24	17 1/2 Jan 4	15 Jan 23	15 Jan 3	Federal Pacific Electric Co.	1	13 1/4	14	13 1/4	14 1/4	14 1/4	14 1/4	14 1/4	4,900		
29 Oct 17	40 1/2 Jan 24	29 1/2 Feb 1	34 1/2 Mar 14	Federal Paper Board Co Inc.	5	36 1/2	36 1/2	36 1/2	37 1/2	37 1/2	37 1/2	36 1/2	11,100		
8 1/2 Nov 9	13 1/2 Feb 23	8 1/2 Jan 3	10 1/4 Jan 9	Federated Dept Stores new	2.50	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	400		
28 1/2 Jan 6	38 1/2 Apr 26	31 1/2 Feb 13	35 1/4 Mar 9	Felt & Tarrant Mfg Co.	5	34 1/4	35 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	3,000		
95 Oct 14	119 Apr 15	102 Jan 24	116 1/2 Mar 12	Ferro Corp.	1	114	116 1/2	115 1/2	116	115 1/2	116	115 1/2	1,200		
35 1/2 Jan 18	67 1/2 Dec 30	62 Jan 23	74 1/4 Mar 16	Fidelity Phoenix Fire Ins N Y	10	57 1/4	58 1/2	57 1/4	58 1/4	58	58 1/4	57 1/4	1,200		
54 Jan 18	82 1/2 Sep 23	68 Feb 10	79 Jan 3	New common	5	68 3/4	70 1/2	69 1/4	70	72 3/4	73 1/2	72 3/4	23,700		
104 Sep 26	108 Mar 3	105 Jan 11	106 1/4 Jan 16	Flitrol Corp.	1	77	77 1/2	75 1/2	77 1/4	75 1/2	77 1/4	77	4,900		
63 Mar 9	62 1/2 Jun 20	53 Feb 29	61 Jan 3	Firestone Tire & Rubber com	6.25	105 1/2	106	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	250		
9 Aug 17	11 1/2 Sep 19	10 1/2 Jan 19	12 1/2 Feb 27	4 1/2% preferred	100	56 1/2	56 1/2	55 1/2	56 1/4	57 1/4	58 1/4	57 1/4	2,900		
36 1/2 Sep 26	46 1/2 Feb 17	36 1/2 Jan 19	41 Feb 7	First National Stores	No par	12 1/2	12 1/4	12 1/2	12 1/4	12 1/2	12 1/2	12 1/2	3,700		
100 Aug 29	108 May 23	102 1/2 Feb 2	105 1/2 Mar 14	Firth (The) Carpet Co.	5	39 1/4	39 1/2	39 1/4	39 1/2	39 1/2	39 1/2	39 1/2	7,800		
18 1/2 Mar 11	26 1/2 Jan 12	17 1/2 Feb 3	21 1/4 Mar 12	Flintkote Co (The) common	5	104	105	104	106	105 1/2	105 1/2	104	10		
35 1/2 Jan 6	48 1/2 Apr 14	41 1/2 Feb 16	48 Mar 12	5 1/2% preferred	No par	21 1/2	21 1/4	21 1/2	21 1/4	21 1/2	21 1/4	20 1/2	1,900		
32 Oct 11	40 July 7	36 1/2 Feb 13	46 1/4 Mar 9	Florence Stove Co.	1	46 1/4	48	46 1/4	47	47	47	46 1/2	4,500		
43 1/2 Mar 15	69 1/2 Sep 14	50 1/2 Jan 27	56 Feb 3	Florida Power Corp.	7 1/2	45 1/4	46 1/2	45	46	44	45 1/4	44	18,400		
99 Jan 13	105 July 15	100 1/2 Jan 27	102 1/4 Mar 9	Florida Power & Light Co. No par	1	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	53 1/2	2,900		
46 1/2 Jan 25	61 1/2 Sep 21	51 Feb 13	65 Mar 16	Food Fair Stores Inc common	1	102	104	102	104	102	104	102	17,000		
102 Feb 28	126 Sep 21	109 Feb 13	134 Mar 16	\$4.20 div cum pld ser of '51	15	62	62 1/2	63 1/2	63 1/2	63 1/4	64	64	1,300		
96 1/2 Nov 30	100 Jun 3	97 Jan 3	100 Mar 5	Food Machinery & Chem Corp.	10	129	129	130	131 1/2	131	131	132	100		
20 1/2 Oct 11	26 1/2 Aug 22	18 Feb 1	21 1/4 Jan 3	3% convertible preferred	100	100	100	99	101	99	99	98 1/2	65,400		
29 1/2 Oct 28	34 Jun 30	28 1/2 Jan 3	34 1/2 Mar 14	3% preferred	100	62 1/2	63 1/2	61 1/2	62 1/4	61 1/2	62 1/2	61 1/2	28,200		
7 1/2 Sep 14	12 1/2 Apr 4	8 1/2 Feb 24	10 1/4 Mar 9	Ford Motor Co.	5	19	19 1/2	18 1/2	19	18 1/2	19	18 1/2	10,800		
11 1/2 Mar 14	14 1/4 Jun 6	12 1/2 Jan 23	13 1/2 Mar 12	Foremost Dairies Inc.	2	39 1/2	40 1/2	38 1/2	39 1/2	39	39 1/2	38 1/2	1,000		
68 Jan 6	98 1/2 Nov 28	65 1/2 Jan 27	96 Mar 16	Poster-Wheeler Corp.	10	8 1/2	9	8 1/2	9 1/2	9 1/2	9 1/2	9	1,800		
13 1/2 Nov 29	16 1/2 Dec 27	14 Feb 9	16 1/2 Mar 16	Francisco Sugar Co.	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	6,200		
25 1/2 Dec 6	28 1/2 Dec 27	25 1/4 Jan 27	29 1/2 Feb 7	Franklin Stores Corp.	1	93 1/2	94 1/2	92 1/2	93	92 1/2	93 1/4	94 1/4	2,500		
88 1/2 Mar 30	94 Oct 24	89 Feb 14	92 1/4 Jan 4	Freeport Sulphur Co.	10	14 1/4	15	15	15 1/2	15 1/2	16 1/2	16 1/2	83,400		
5 1/2 May 18	9 1/2 Dec 22	7 1/2 Jan 23	9 1/4 Jan 3	Proedtert Corp.	1	27 1/2	27 1/2	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	70		
26 1/2 Mar 14	34 Jun 30	28 1/2 Jan 3	34 1/2 Mar 14	Fruehauf Trailer Co com new	1	92	92	92	92	92	92	91	6,200		
104 1/4 Jan 25	113 July 5	107 1/4 Jan 19	112 1/4 Mar 16	4% preferred	100	33 1/2	33 1/4	33 1/2	33 1/2	33 1/2	34 1/4	33 1/4	17,800		
41 1/4 Jan 18	49 1/2 July 27	45 1/2 Jan 20	47 1/2 Mar 13	Gabriel Co (The)	1	110 1/2	112	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	440		
27 1/2 Dec 30	39 Feb 11	25 1/2 Feb 9	30 1/2 Mar 16	Gair Co Inc (Robert) common	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	5,300		
32 1/2 Jul 18	46 1/2 Feb 25	36 Jan 23	43 1/2 Mar 15	\$4.50 preferred	100	47 1/4	47 1/2	47 1/2	47 1/2	46 3/4	46 3/4	46 1/2	300		
4 1/2 Oct 20	6 1/2 Mar 1	6 Jan 4	8 Feb 23	Gamble-Skogmo Inc common	5	29 1/2	30	29 1/2	29 3/4	29 1/2	29 3/4	30	1,800		
25 1/2 Oct 21	45 Aug 1	31 Jan 9	35 Jan 13	5% convertible preferred	50	56	57	57 1/2	57 1/2	57	57	57 1/2	1,600		
15 1/2 Jul 5	17 1/2 Aug 3	14 1/2 Jan 24	15 1/2 Mar 6	Gamewell Co (The) No par	1	42	42 1/2	42 1/2	42 1/2	43 1/2	43 1/2	43 1/2	7,400		
25 1/2 Dec 29	30 1/2 Sep 22	25 1/2 Jan 3	28 1/2 Mar 9	Gardner-Denver Co.	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955			Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week			
Lowest			Lowest		Par		Monday Mar. 12		Tuesday Mar. 13		Wednesday Mar. 14		Thursday Mar. 15		Friday Mar. 16		Shares
32 1/2	45 1/2	Jul 19	32 1/2	45 1/2	Jan 9	32 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	12,900
5 1/2	8 1/2	Apr 22	5 1/2	8 1/2	Jan 3	5 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,200
35 1/2	44 1/2	Feb 23	35 1/2	44 1/2	Jan 23	35 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	8,000
90	96 1/2	Oct 31	90	96 1/2	Jan 4	90	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	300
61 1/2	93 1/2	Sep 23	61 1/2	93 1/2	Jan 23	61 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	37,500
31	38 1/2	Nov 3	31	38 1/2	Jan 25	31	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	3,100
101	105	Jun 9	101 1/2	105	Jan 3	101 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	800
104 1/2	109 1/2	Jun 7	104 1/2	109 1/2	Jan 3	104 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	70
104	107	Jun 10	104 1/2	107	Jan 9	104 1/2	107	107	107	107	107	107	107	107	107	107	---
H																	
41	46 1/2	Jul 12	41 1/2	46 1/2	Jan 5	41 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	100
45 1/2	69 1/2	Nov 25	45 1/2	69 1/2	Feb 10	45 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	5,300
19 1/2	24 1/2	Sep 14	19 1/2	24 1/2	Feb 14	19 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,500
18 1/2	25 1/2	Feb 4	18 1/2	25 1/2	Jan 24	18 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,000
79 1/2	100 1/2	Feb 4	79 1/2	100 1/2	Jan 24	79 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	60
21 1/2	38 1/2	Dec 6	21 1/2	38 1/2	Jan 19	21 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	3,300
38	55	Dec 6	38	55	Jan 23	38	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	3,500
134 1/2	143	Nov 10	134 1/2	143	Jan 3	134 1/2	146 1/2	146 1/2	146 1/2	146 1/2	146 1/2	146 1/2	146 1/2	146 1/2	146 1/2	146 1/2	8,100
26 1/2	40 1/2	Nov 17	26 1/2	40 1/2	Feb 9	26 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	2,700
31 1/2	39 1/2	Jul 13	31 1/2	39 1/2	Jan 20	31 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	2,000
90	95 1/2	Jul 5	90	95 1/2	Feb 1	90	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	10,900
5 1/2	8 1/2	Jan 10	5 1/2	8 1/2	Jan 17	5 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	---
33 1/2	39	Jan 24	34	39	Jan 5	34	36	36	36	36	36	36	36	36	36	36	140
16 1/2	27 1/2	Nov 21	16 1/2	27 1/2	Jan 23	16 1/2	37	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	6,800
15 1/2	20 1/2	Dec 27	15 1/2	20 1/2	Mar 8	15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	900
20 1/2	24 1/2	Mar 7	20 1/2	24 1/2	Jan 23	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	6,500
26 1/2	36 1/2	Sep 20	26 1/2	36 1/2	Feb 6	26 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,000
84 1/2	91 1/2	Feb 29	84 1/2	91 1/2	Jan 19	84 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	40
92 1/2	104 1/2	Feb 7	92 1/2	104 1/2	Jan 30	92 1/2	101										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday Mar. 12		Tuesday Mar. 13		Wednesday Mar. 14		Thursday Mar. 15		Friday Mar. 16		Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Par													
K																	
28 1/2 May 25	43 1/2 Dec 14	35 Feb 10	44 Mar 15	Kaiser Alum & Chem Corp.	33 1/2	41 1/2	41 1/2	41 1/2	41 1/2	40 1/2	41 1/2	42	44	43 1/2	44 1/2	110,000	
39 Nov 30	45 1/2 Mar 4	51 Feb 3	52 Feb 20	4 1/4% preferred	50	51	51 1/2	51	51 1/2	*50 1/2	51	50 1/2	51 1/2	50 1/2	51	2,500	
94 Sep 30	99 1/2 May 16	38 1/2 Jan 23	41 1/2 Feb 24	Kansas City Pr & Lt Co com.	No par	40 1/2	40 1/2	40 1/2	41	40 1/2	41	40 1/2	41	40 1/2	41	3,400	
100 1/2 Mar 23	105 May 6	94 Jan 17	96 Mar 1	3.80% preferred	100	*95 1/2	97	*95 1/2	97	*95 1/2	97	*95 1/2	97	*95 1/2	97	30	
105 1/2 Nov 9	107 1/2 Sep 7	100 Feb 24	103 Mar 13	4% cum preferred	100	102	103	103	103	*102	103	102	102	*100 1/2	102	40	
102 1/2 Mar 15	105 1/2 Nov 28	105 1/2 Feb 21	106 1/2 Mar 14	4.50% preferred	100	*106 1/2	107	*106 1/2	107	106 1/2	106 1/2	*106 1/2	107	*106 1/2	107	30	
70 1/2 Jan 24	84 1/2 Apr 21	104 Jan 10	105 Mar 1	4.20% preferred	100	104 1/2	104 1/2	104 1/2	104 1/2	*104	104 1/2	*103 1/2	104 1/2	*103 1/2	104 1/2	2,600	
43 Mar 10	48 1/2 Jan 4	71 1/2 Feb 9	84 1/2 Mar 15	Kansas City Southern com.	No par	80 1/2	81 1/2	80 1/2	81	82	82	81 1/2	82 1/2	81 1/2	81 1/2	600	
25 Oct 31	29 1/2 Jun 8	44 1/2 Jan 6	46 1/2 Jan 20	4% non-cum preferred	50	46	46	46	46 1/2	*45 1/2	46 1/2	46	46 1/2	46	46	15,200	
21 1/2 Jan 3	24 1/2 Mar 3	24 Feb 15	26 Feb 27	Kansas Gas & Electric Co.	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,300	
17 1/2 Mar 24	24 1/2 July 15	21 1/2 Jan 10	22 1/2 Mar 5	Kansas Power & Light Co.	8.75	22	22 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,800	
27 1/2 Mar 14	38 1/2 Nov 9	18 Jan 27	20 1/2 Jan 3	Kayser (Julius) & Co.	5	18 1/2	18 1/2	18	18 1/2	*18	18 1/2	18	18	18	18 1/2	5,900	
98 1/2 Jan 8	129 1/2 Aug 26	32 Feb 14	36 1/2 Mar 9	Kelsey Hayes Wheel	1	*25 1/2	36 1/2	35 1/2	36	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	38,200	
44 Oct 27	59 1/2 Apr 15	113 Jan 23	147 1/2 Mar 14	Kennecott Copper	No par	142	143 1/2	141 1/2	142 1/2	142 1/2	147 1/2	145 1/2	147 1/2	144	147 1/2	8,400	
		45 1/2 Jan 23	52 1/2 Mar 12	Kern County Land Co.	2.50	50 1/2	52 1/2	51 1/2	52 1/2	51	51 1/2	50 1/2	51 1/2	50	50 1/2	6,300	
		44 1/2 Mar 8	46 1/2 Mar 15	Kerr-McGee Oil Ind Inc.	1	43 1/2	44 1/2	44 1/2	44 1/2	45	46	46	46 1/2	46	46 1/2	4,400	
		24 Mar 7	25 1/2 Feb 23	Prior preferred	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	25 1/2	25 1/2	700	
29 1/2 Jan 6	56 Sep 16	39 1/2 Feb 10	44 1/2 Jan 16	Keystone Steel & Wire Co (Ill)	1	41	41	41 1/2	41 1/2	41 1/2	41 1/2	42	42	42	42	20,500	
36 1/2 Jan 3	58 Jun 23	43 1/2 Feb 14	49 1/2 Mar 16	Kimberly-Clark Corp.	5	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	5,200	
29 1/2 Feb 4	38 1/2 Dec 27	33 1/2 Jan 23	40 Mar 15	King-Seely Corp.	1	36	38	37 1/2	38	38	38 1/2	38 1/2	40	40	40	800	
34 1/2 Jan 5	69 Jul 26	56 Jan 26	63 1/2 Mar 16	Kinney (G R) Co common	1	59 1/2	59 1/2	*59 1/2	60	61	61 1/2	63	63 1/2	63 1/2	63 1/2	60	
84 Jan 8	105 1/2 Nov 7	101 Feb 16	102 1/2 Feb 1	85 prior preferred	No par	*101	102	*101	102	*101	102	101 1/2	102	*102	102 1/2	29,900	
38 1/2 Jan 6	60 Dec 23	57 1/2 Jan 31	59 1/2 Mar 15	Koppers Co Inc common	10	57	59 1/2	58 1/2	58 1/2	58 1/2	59	59	59 1/2	x57	58 1/2	320	
92 1/2 Mar 18	100 1/2 Jun 23	94 Jan 3	98 Feb 1	4% preferred	100	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	x96 1/2	97 1/2	7,400	
28 Jun 30	32 Jan 4	28 1/2 Feb 14	29 1/2 Jan 13	Kresge (S S) Co.	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	5,200	
47 1/2 Dec 20	55 1/2 Feb 9	43 1/2 Jan 3	50 1/2 Feb 23	Kress (S H) & Co.	No par	49 1/2	50	*49 1/2	50	49 1/2	50	49 1/2	49 1/2	49 1/2	49 1/2	1,800	
22 1/2 Dec 28	24 Dec 8	22 Jan 10	29 1/2 Mar 9	Kroehler Mfg Co.	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	x24 1/2	24 1/2	8,400	
39 1/2 May 31	50 Jan 4	43 1/2 Jan 4	52 Mar 9	Kroger Co (The)	No par	50 1/2	51 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2		
L																	
12 1/2 Mar 15	16 Sep 7	15 1/2 Jan 30	15 1/2 Feb 29	Laclede Gas Co.	4	15 1/2	15 1/2	x15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	x15 1/2	15 1/2	4,400	
		1/2 Mar 15	1/2 Mar 16	Rights "when issued"	---	---	---	---	---	---	---	---	---	---	---	100,300	
4 Dec 22	5 1/2 Jan 25	4 Feb 7	4 1/2 Jan 6	4.32% pfd. series A	25	4 1/2	4 1/2	4	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	100	
16 Mar 14	18 1/2 Dec 6	16 1/2 Mar 13	18 1/2 Jan 3	La Consolidada 6% pfd. 75 Pesos Mex	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,700	
20 1/2 May 10	25 Feb 25	29 1/2 Feb 10	22 1/2 Jan 12	Lane Bryant common	1	20 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	5,400	
28 1/2 Jan 6	34 1/2 Sep 20	31 1/2 Feb 16	34 1/2 Mar 12	Lee Rubber & Tire	5	34	34 1/2	34	34 1/2	34	34 1/2	34	34 1/2	34	34 1/2	700	
86 1/2 Aug 11	98 1/2 May 3	94 1/2 Jan 11	95 1/2 Feb 21	Lees (James) & Sons Co common	3	95 1/2	97	*95 1/2	97	*95 1/2	97	*95 1/2	97	95 1/2	95 1/2	20	
11 Mar 14	15 1/2 Nov 28	13 1/2 Jan 10	16 1/2 Jan 31	3.85% preferred	100	15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	23,900	
83 1/2 Jan 6	82 Dec 30	72 1/2 Jan 23	83 Jan 3	Lehigh Coal & Navigation Co.	10	79 1/2	79 1/2	78 1/2	79 1/2	79 1/2	80	78 1/2	79 1/2	78 1/2	78 1/2	2,100	
18 1/2 Jan 6	25 1/2 Apr 26	19 1/2 Jan 23	21 1/2 Jan 3	Lehigh Portland Cement	25	21 1/2	21 1/2	21	21 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	12,400	
1 1/2 Jan 3	2 1/2 Sep 1	2 Jan 3	2 1/2 Jan 31	Lehigh Valley RR.	No par	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	9,400	
11 1/2 Jan 3	17 1/2 Dec 22	15 1/2 Jan 19	19 Feb 1	Lehigh Valley Coal common	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,400	
3 1/2 Jan 3	6 1/2 Sep 1	5 1/2 Jan 3	8 Feb 1	50c noncum 1st preferred	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,800	
40 1/2 Mar 14	47 1/2 Jan 4	43 1/2 Jan 23	48 Mar 15	50c noncum 2nd pfd.	No par	46 1/2	46 1/2	46 1/2	47	46 1/2	47	46 1/2	47	47	47 1/2	11,700	
16 Sep 30	22 Jan 4	16 1/2 Jan 4	19 1/2 Feb 24	Lehman Corp (The)	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	18 1/2	19 1/2	2,000	
19 1/2 Jan 3	23 Mar 1	19 Feb 9	21 1/2 Jan 3	Lehn & Fink Products	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	8,100	
64 1/2 Jan 18	89 1/2 Dec 6	74 1/2 Feb 9	88 1/2 Mar 16	Lerner Stores Corp.	No par	84 1/2	85 1/2	84	85	84 1/2	85 1/2						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955			Range Since Jan. 1			NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Year 1955	Lowest	Highest	Year 1955	Par	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	Shares		
25% Jan 21	35 Nov 30	29% Feb 20	35 Mar 5	Midwest Oil Corp	10	34%	34%	34%	34%	34%	34%	5,400		
29% Oct 11	41% Jan 13	30% Feb 9	36% Jan 9	Minerals & Chem Corp of Amer	1	34%	34%	34%	34%	34%	34%	9,400		
20% Oct 11	28% Mar 13	21% Feb 29	23% Jan 3	Minneapolis & St Louis Ry	No par	21%	21%	21%	21%	21%	21%	6,300		
15 Oct 11	19% Apr 13	17 Jan 23	19% Jan 6	Minn St Paul & S S Marie	No par	17%	17%	17%	17%	17%	17%	3,800		
50% Oct 17	70 Dec 20	58 Jan 23	76% Mar 13	Minneapolis-Honeywell Reg com	1.50	73%	76%	75%	74%	74%	75%	7,300		
106 Oct 14	117 Dec 30	112% Jan 24	120 Mar 15	3.30% conv preferred	100	118%	118%	118%	118%	119%	119%	1,700		
80 Jan 6	115 Jun 15	105 Jan 19	135 Mar 15	Minn Min & Mfg common	No par	129	130%	131	132%	134	134%	6,100		
102% Dec 28	107 Apr 13	102% Jan 11	104 Feb 1	\$4 preferred	No par	104	104	104	104	104%	104%	40		
12% Jan 6	26% May 4	19% Mar 7	24% Jan 3	Minneapolis Moline Co common	1	20%	22%	21%	22%	21%	22%	13,300		
82 Jan 20	99% Dec 14	80 Mar 7	88 Jan 11	\$5.50 1st preferred	100	81%	81%	81%	82%	82%	82%	1,700		
23% Jan 7	35% Dec 14	27 Mar 7	33 Jan 3	\$1.50 2nd conv preferred	25	29%	29%	29%	29%	29%	29%	7,500		
		34% Feb 17	37% Mar 15	Minnesota & Ontario Paper	2.50	36	37	36%	36%	37	37%	3,700		
		26% Feb 9	30% Jan 16	Minnesota Power & Light	No par	27%	27%	28	28%	29%	29%	13,900		
		14% Mar 13	19 Jan 3	Minut Maid Corp	1	15%	15%	14%	15%	14%	15%	14,800		
		36% Jan 23	46 Mar 16	Mission Corp	1	44	44%	44%	45%	44%	45%	19,100		
		29% Jan 3	36% Mar 16	Mission Development Co	5	35	35%	34%	35%	35	35%	8,900		
		31 Feb 10	34% Jan 11	Mississippi River Fuel Corp	10	31%	32%	31%	32%	32%	32%	3,200		
		13 Mar 8	17% Jan 5	Missouri-Kan-Tex RR com	No par	13%	13%	13%	13%	13%	14%	3,700		
		74% Mar 2	81% Jan 5	7% preferred series A	100	76%	76%	76%	76%	75	76%			
				Missouri Pacific RR										
				Class A "when issued"	No par									
				Old 5% conv preferred	100	101%	102%	101%	102%	101%	102%	4,600		
				Mohasco Industries Inc	5	10%	10%	10%	10%	10%	10%	27,000		
				3% preferred	100	72%	72%	72%	72%	72%	72%	340		
				4.20% preferred	100	83	83	83	83%	83%	83%	630		
				Mojud Co Inc	1.25	19	19%	19%	19%	19%	20%	21,400		
				Monarch Machine Tool	No par	23%	24%	23%	23%	23%	24%	6,600		
				Monon RR class A	25	22%	22%	22%	22%	22	22%	2,200		
				Class B	No par	23%	23%	23%	23%	23%	23%	1,800		
				Monsanto Chemical Co	2	47%	48%	48%	48%	49	49%	80,900		
				Montana-Dakota Utilities Co	5	x26%	27	26%	26%	26%	26%	10,300		
				Montana Power Co (The)	No par	41%	41%	41%	42%	42%	43%	3,900		
				Monterey Oil Co	1	36%	37%	36%	37	36	36%	16,400		
				Montgomery Ward & Co	No par	92%	93%	93%	95%	94%	94%	30,000		
				Moore-McCormack Lines	12	20%	20%	20%	20%	20%	20%	5,600		
				Morrell (John) & Co	No par	28%	28%	27%	28%	27	27%	7,100		
				Motorola Inc	3	48%	49	49%	49%	49%	51%	9,900		
				Motor Products Corp	10	34	34	33%	34%	34%	34%	10,400		
				Motor Wheel Corp	5	31%	31%	30	31	29%	30%	3,000		
				Mueller Brass Co	1	38%	38%	x38%	38%	38	38%	9,700		
				Munsingwear Inc	5	17	17%	17%	17%	17%	17%	1,600		
				Murphy Co (G C)	1	43%	43%	43%	43%	43%	44%	6,000		
				Murray Corp of America	10	40	40%	40%	39%	40	39	5,400		
				Myers (F E) & Bros	No par	x48%	50	x48%	49%	49%	50	500		
N														
114% Nov 9	128 Sep 21	118 Jan 24	137% Mar 16	Nashville Chatt & St Louis	100	131	131%	131	131	130%	132	600		
		19% Feb 16	21 Mar 1	Natco Corp	5	x20%	20%	20%	20%	20	20	800		
		62 Jan 23	70 Mar 13	National Acme Co	1	68	68	68%	70	70	70	1,900		
		23 Feb 17	25% Jan 12	National Airlines	1	24%	24%	24%	24%	24%	24%	4,700		
		14% Jan 9	16% Mar 12	National Automotive Fibres Inc	1	15%	16%	15%	15%	15%	15%	5,100		
		37% Feb 10	40 Jan 3	National Aviation Corp	5	40	40	39%	39%	39%	40%	1,800		
		37% Feb 3	39% Jan 24	National Biscuit Co common	10	38%	39%	38%	38%	38%	38%	14,800		
		174% Jan 3	179 Jan 30	7% preferred A	100	176%	177%	177	177	x176%	178	180		
		12% Feb 9	14 Jan 16	National Can Corp	10	12%	12%	12%	13	12%	12%	6,100		
		34% Feb 13	43% Mar 13	National Cash Register	5	42%	42%	42%	42%	42%	42%	22,300		
		20% Mar 16	24% Jan 5	National City Lines Inc	1	21%	22	21%	21%	21%	21%	8,400		
		19% Jan 30	27 Mar 14	National Container Co common	1	25%	25%	25%	26	26%	26%	34,400		
		34% Jan 30	47% Mar 5	\$1.25 conv preferred	25	45%	45%	45%	46	46%	46%	5,400		
		20 Feb 10	22% Mar 5	National Cylinder Gas Co	1	22	22%	22%	22%	21%	22%	13,900		
		34% Jan 23	40% Mar 15	National Dairy Products	5	37%	38%	38%	39	39%	40%	22,100		
		21% Jan 26	24% Feb 6	National Department Stores	5	21%	21%	22	22%	22	22%	3,600		
		20% Feb 10	24 Mar 9	National Distillers Prod common	5	23%	23%	23%	23%	23%	24%	156,400		
		97% Feb 9	100% Mar 14	4% pfd series of 1951	100	99%	100	100	100%	100%	100%	600		
		19% Feb 3	21% Mar 12	National Fuel Gas Co	10	21%	21%	20%	21%	20%	21%	14,700		
		45% Jan 23	55% Mar 16	National Gypsum Co common	1	54%	55%	x53%	54%	53%	54%	18,100		
		103% Jan 11	105% Feb 23	\$4.50 preferred	No par	104%	104%	x104%	105	104%	104%	210		
		76% Jan 23	92 Mar 15	National Lead Co common	5	86%	87%	87%	88%	89%	92	16,900		
		176 Jan 31	179 Jan 31	7% preferred A	100	x176	177	x176	177	176	177	120		
		148% Jan 9	153 Mar 12	6% preferred B	100	152%	153	152	152	x151%	153	130		
		11% Jan 5	13% Mar 6	National Linen Service Corp	1	12%	13%	13%	13%	12%	12%	2,200		
		32% Feb 14	40 Mar 8	Natl Malleable & Steel Cast	No par	39%	40	39	39%	39%	39%	8,400		
		16% Jan 20	18% Mar 16	National Shares Corp	No par	17%	17%	17%	17%	17%	18%	8,000		
		64 Jan 20	74% Mar 15	National Steel Corp	10	69%	70%	71	71%	72	73%	20,700		
		35% Mar 5	37% Jan 9	National Sugar Ref Co	No par	x36%	36%	35%	36	36	36%	900		
		47% Jan 23	62% Mar 12	National Supply (The) Pa com	10	61%	62%	60%	61%	x60%	61	7,800		
		100% Jan 19	101% Feb 20	4% preferred	100	100%	100%	101	101	x99%	100%	50		
		44 Feb 13	48 Jan 3	National Tea Co	5	45%	46	45%	46%	45%	45%	8,200		
		8 Feb 10	9 Jan 16	National Theatres Inc	1	8%	8%	8%	8%	8%	8%	14,400		
		12% Feb 13	14% Mar 9	National Vulcanized Fibre Co	1	13%	14	14	14%	13%	13%	2,600		
		6% Jan 9	8% Mar 5	Natomas Co	1	7	7	7	7%	7	7%	6,000		
		14 Jan 24	15 Jan 3	Nehi Corp	1	x14%	14%	x14%	14%	14%	14%	900		
		16% Jan 11	17% Mar 16	Neisner Bros Inc	1	x17	17%	x17	17%	17%	17%	800		
		33% Jan 24	34% Jan 6	Newberry Co (J J) common	No par	x33%	34%	33%	34%	34%	34%	1,400		
		92% Jan 30	96 Mar 13	3% preferred	100	x95%	96	x95%	96	x94%	95	180		
		16% Jan 20	17% Mar 12	New England Electric System	1	17%	17%	x17%	17%	17%	17%	17,600		
		94 Jan 5	97% Feb 14	New Jersey Pr & Lt Co 4% pfd	100	x96	98%	x96	98%	97	97%	80		
		88% Jan 20	117% Mar 16	Newmont Mining Corp	10	113%	116	112	113%	112%	114%	6,800		
		16 Feb 10	18% Jan 9	Newport Industries common	1	17%	17%	17%	17%	17%	17%	4,100		
		79 Feb 21	81% Feb 8	4% preferred	100	x79%	81	x79	80	x78	80	40		
		55% Jan 4	62% Jan 24	Newport News Ship & Dry Dock	1	61%	62	60%	61%	56%	57%	12,900		
		27% Feb 14	31% Mar 12	New York Air Brake	5	30%	31%	30%	30%	30%	31	11,100		
		31% Jan 5	40% Jan 3	New York Central	No par	44%	45	44	44%	44%	45%	58,200		
		48 Jan 18	50 Dec 22	N Y Chicago & St Louis Co	20	58%	58%	58%	58%	53%	60%	23,900		
		23% Feb 27	33% Feb 24	New York City Omnibus Corp	10	27%	27%	27%	27%	27%	27%	1,800		
		80% May 16	103 Jun 29	New York Dock common	No par	x86%	89	x86%	89	x86%	89	60		
		90 Mar 10	102% Jun 30	\$5 non-cum preferred	No par	x100	101%	x100	100	x99%	101	110		
		400 Jan 15	510 Sep 15	N Y & Harlem RR Co	50	x425	480	x425	480	x425	480	---		
				N Y New Haven & Hartford										
				Co common	No par	22%	23	22%	23%	24	24%	4,800		
				Preferred 5% series A	100	49%	50	50%	51%	51%	51%	3,600		
				New York Shipbuilding Corp	1	x20%	21	21	21%	22	22%	800		
				N Y State Electric & Gas Corp										
				Common	No par	39	39%	39	39%	39	39%	6,100		
				\$3.75 preferred	100	x91%	93	x91%	93	x92%	93%	330		
				Niagara Mkt Pwr Corp com	No par	33%	34%	33%	34%	34%	34%	45,700		
				3.40% preferred	100	x84	85%	x84	86%	x84	86%	100		
				3.60% preferred	100	x88%	90	x89%	91	x89%	91	100		
				3.90% preferred	100	x96%	96%	x95%	97	x95%	96	130		
				4.10% preferred	100	103	103	x101	103	x101%	103%	60		
				Niagara Share Corp	20	20	20%	20	20%	20	20%	2,200		
				Nopco Chemical Co	5	39%	39%	39%	40%	40%	41%	14,000		
				Norfolk & Western Ry common	25	66%	67%	66%	67	67%	67%	10,400		
				Adjustment preferred	25	x25%	26	x25%	26	x25%	26	100		
				Northern American Aviation	1	84%	85	84	85%	85%	85%	23,800		
				Northeast Capital Corp	1	18%	18%	18%	18%	18%	18%	2,800		
				Northern Central Ry Co	50	x87%	88	x87%	88%	x87%	88%	---		
				Northern Natural Gas Co com	10	44	44%	44%	44%	44%	44%	9,300		
				5% preferred	100	x110	110%	x110	110	x110%	110%	410		
				Northern Pacific Ry	No par									
				Northern States Pwr Co (Minn)	5	80%	82%	81%	82%	81%	82%	32,900		
				Common rights	100	17%	18	17%	18	17%	17%	13,400		
				\$3.60 preferred series	100	3/64	3/64	3/64	3/64	3/64	3/64	314,000		
				\$4.10 preferred series	100	89%	89%	x89%	90%	x90	90%	90		
				\$4.08 preferred series	100	100	100	x100%	101	x100	101	150		
				\$4.11 preferred series	100	x100%	102	x100%	102	x100%	102	40		

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16			Shares				
21 1/4 Sep 26	25 1/4 Apr 25	23 1/2 Jan 3	25 1/2 Mar 14	Oklahoma Natural Gas	7.50	24 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	20,200				
49 1/2 Mar 14	64 1/2 July 8	51 1/2 Jan 23	60 1/2 Mar 13	Quin Matheson Chemical Corp.		57 1/4	59 1/2	58 1/4	60 1/4	59 1/4	60 1/4	59 1/4	59 1/4	88,400				
114 Jan 26	135 July 8	114 Jan 30	127 Mar 13	Common	5	123 1/4	125	126	127	126 1/2	126 1/2	125 1/2	127 1/2	700				
13 1/2 Jan 6	18 1/2 Sep 22	13 Mar 14	17 1/2 Jan 9	Conv preference 1951 series	100	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	36,200				
94 1/2 Jan 10	112 1/2 Sep 22	92 Mar 16	107 1/2 Jan 9	Oliver Corp common	1	94	94 1/4	93	94 1/2	92 1/2	93	92	92 1/2	1,200				
		33 1/4 Feb 14	40 1/4 Mar 16	4 1/2 convertible preferred	100	38 1/2	39	38 1/2	39	39 1/2	40	39 1/2	40 1/2	12,000				
31 1/2 Jan 6	47 Sep 20	40 1/2 Feb 3	51 1/2 Mar 12	Otis Elevator new	6.25	50 1/4	51 1/4	48 1/2	50	49 1/2	50	48 1/2	49 1/2	13,000				
84 1/2 Oct 19	99 Jan 14	81 1/2 Feb 13	90 Jan 6	Outboard Marine & Mfg.	83 1/2	82	82 1/2	82 1/2	83	84	84	83	83	290				
16 Jan 3	16 1/2 Dec 20	16 1/2 Jan 3	16 1/2 Jan 24	Overland Corp (The)	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	400				
87 1/2 Jan 17	98 Jun 7	88 1/2 Jan 6	126 1/2 Mar 15	Owens-Corning Fiberglass Corp.	5	123 1/2	125	125	125	126	126	125 1/2	126	3,100				
57 Nov 1	71 1/2 Dec 22	61 1/2 Jan 23	80 Mar 9	Owens-Illinois Glass Co.	6.25	77 1/2	77 1/2	75	77	76 1/2	76	76 1/2	76 1/2	6,800				
34 Mar 14	46 1/2 May 17	35 Jan 27	46 Mar 13	Oxford Paper Co common	15	44 1/2	44 1/2	44 1/2	46	45	45 1/2	43 1/2	44 1/2	9,600				
84 Feb 17	101 1/2 Nov 18	100 1/2 Jan 25	102 1/2 Jan 13	4 1/2 preferred	No par	101	101	100 1/2	101	101	101	101	101 1/2	260				
P																		
32 Mar 14	39 1/2 Nov 17	33 1/2 Mar 7	39 1/2 Mar 16	Pabco Products Inc com	No par	35 1/2	36	35 1/2	36 1/4	36 1/2	36 1/2	38 1/2	39 1/2	32,400				
83 Apr 22	124 Nov 17	110 Jan 23	123 Mar 16	4 1/2 cum conv preferred	100	112 1/2	116	112 1/2	116	114	114	115 1/2	120 1/2	350				
9 1/2 Oct 26	12 1/2 Mar 10	9 1/2 Jan 10	10 1/2 Mar 2	Pacific Amer Fisheries Inc.	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,300				
16 1/2 May 16	25 1/2 Nov 29	20 Feb 6	23 1/2 Mar 2	Pacific Coast Co common	1	22 1/2	22 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	500				
21 1/2 May 13	26 1/2 Nov 29	23 1/2 Feb 10	26 Mar 9	5 1/2 preferred	25	25 1/2	26	25 1/2	26	25	25 1/2	25 1/2	25 1/2	2,000				
37 1/2 Jan 17	44 1/2 Jan 29	38 1/2 Feb 24	40 Jan 16	Pacific Finance Corp.	10	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	7,900				
44 1/2 Mar 15	53 Aug 29	48 1/2 Jan 23	53 Mar 15	Pacific Gas & Electric	25	51 1/2	52 1/2	51 1/2	52 1/2	52	52 1/2	52 1/2	52 1/2	7,700				
47 1/2 Jan 6	42 Aug 5	38 1/2 Jan 20	40 Jan 12	Pacific Lighting Corp.	No par	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	800				
37 1/2 Jan 25	56 Dec 15	48 Jan 4	54 Jan 12	Pacific Mills	No par	48 1/2	50	49	49 1/2	49	49	48 1/2	49	1,780				
120 1/2 Jan 7	148 Aug 15	132 1/2 Jan 4	140 Mar 9	Pacific Teleg & Teleg common	100	138 1/2	139 1/2	139 1/2	139 1/2	139 1/2	139 1/2	139 1/2	139 1/2	460				
142 1/2 Mar 10	152 Aug 22	145 1/2 Jan 3	152 1/2 Feb 9	6 1/2 preferred	100	151 1/2	151 1/2	151 1/2	151 1/2	151 1/2	151 1/2	151 1/2	151 1/2	5,400				
6 1/2 Nov 16	12 Jan 5	6 1/2 Jan 23	8 Mar 9	Pacific Tin Consolidated Corp.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	33,200				
37 1/2 Nov 2	53 Mar 5	41 Jan 23	48 Mar 9	Pacific Western Oil Corp common	4	45 1/2	47 1/2	46 1/2	47 1/2	46	46 1/2	46 1/2	47 1/2	500				
8 1/2 Apr 28	9 1/2 Oct 5	9 Feb 9	9 1/2 Jan 12	4 1/2 preferred	10	49	49 1/2	49	49 1/2	49	49 1/2	49 1/2	49 1/2					
16 1/2 Sep 26	22 Jun 2	16 1/2 Jan 27	21 Mar 15	Pan Amer World Airways Inc.	1	20	20 1/2	19 1/2	20 1/2	20 1/2	21	20 1/2	21	93,900				
70 1/2 Oct 12	88 Apr 18	74 Jan 10	87 Feb 7	Panhandle East Pipe L com	No par	77 1/2	78 1/2	78 1/2	79 1/2	78 1/2	79 1/2	78 1/2	79 1/2	9,400				
98 1/2 May 17	104 Jan 3	100 1/2 Feb 6	103 Jan 6	4 1/2 preferred	100	101	102 1/2	101 1/2	103	102	103	102	103	80				
8 1/2 Sep 26	15 Nov 25	11 Jan 18	13 1/2 Jan 31	Panhandle Oil Corp.	1	13 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	13	13 1/2	37,000				
36 Jan 6	44 1/2 Jun 3	30 1/2 Jan 23	36 1/2 Jan 3	Parmount Pictures Corp.	1	34 1/2	34 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	7,900				
40 Nov 29	47 1/2 May 5	38 Feb 27	38 Feb 27	Park & Tilford Distillers Corp.	1	35	41 1/2	35	41 1/2	35	41	35	41 1/2					
34 1/2 Feb 9	51 1/2 Apr 12	40 1/2 Jan 4	50 Mar 9	Parke Davis & Co.	No par	49	50	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	26,700				
		24 1/2 Feb 13	30 1/2 Jan 9	Parker Rust Proof Co new	2.50	25 1/2	26	25 1/2	25 1/2	25 1/2	26 1/2	26 1/2	27	3,300				
10 1/2 Jan 6	17 1/2 Sep 21	12 1/2 Jan 23	14 1/2 Feb 3	Parmales Transportation	No par	13 1/2	14 1/2	14	14 1/2	13 1/2	14	13 1/2	14 1/2	4,000				
4 1/2 May 27	7 1/2 Jan 5	4 1/2 Feb 8	6 1/2 Mar 12	Patino Mines & Enterprises	1	5 1/2	6 1/2	5 1/2	6 1/2	5 1/2	6 1/2	5 1/2	6 1/2	11,600				
44 Oct 11	54 1/2 Feb 14	49 1/2 Jan 30	52 1/2 Jan 12	Penick & Ford	No par	51 1/2	51 1/2	51 1/2	52	51 1/2	51 1/2	51 1/2	51 1/2	1,100				
38 1/2 Jan 10	44 1/2 Mar 8	37 1/2 Jan 3	41 1/2 Mar 12	Peninsular Teleg common	No par	41 1/2	41 1/2	41	41 1/2	41 1/2	41 1/2	41	41 1/2	2,900				
22 1/2 Dec 27	25 1/2 Jan 6	22 1/2 Jan 5	24 1/2 Feb 1	1 1/2 preferred	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	200				
27 1/2 Mar 17	29 1/2 Feb 24	27 1/2 Mar 7	29 1/2 Jan 13	1 1/2 preferred	25	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	200				
27 1/2 Jul 28	29 1/2 May 3	26 1/2 Jan 19	28 1/2 Jan 12	1 1/2 preferred	25	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	160				
82 Jan 11	106 1/2 Dec 6	92 1/2 Feb 2	101 Jan 9	Pennny (J C) Co	No par	99	99 1/2	98	99 1/2	99	99 1/2	98	99 1/2	3,700				
29 1/2 Aug 9	38 Jan 23	30 1/2 Jan 23	35 Feb 24	Penn-Dixie Cement Corp.	1	32 1/2	33	32 1/2	33	32 1/2	33	32 1/2	33	13,600				
14 1/2 Dec 6	15 1/2 Dec 6	14 1/2 Jan 3	15 1/2 Mar 14	Pennroad Corp (The)	1	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	27,600				
44 May 4	58 Nov 28	49 1/2 Feb 29	53 Jan 4	Penna Glass Sand Corp.	1	51 1/2	52 1/2	51 1/2	52 1/2	51	52 1/2	52 1/2	52 1/2	100				
41 1/2 Mar 14	43 1/2 Dec 5	46 1/2 Jan 17	48 1/2 Jan 3	Penn Power & Light com	No par	47 1/2	47 1/2	47 1/2	48	47 1/2	48	47 1/2	48	3,700				
107 Jun 2	113 1/2 Apr 20	109 1/2 Mar 16	112 1/2 Mar 2	4 1/2 preferred	100	111	111	111	111	110 1/2	110 1/2	110 1/2	111	1,180				
103 1/2 Jul 7	108 1/2 Apr 25	105 Jan 3	109 Feb 29	4.40 series preferred	100	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	108	107 1/2	108	150				
22 Jan 6	30 1/2 Jan 13	22 1/2 Feb 14	25 1/2 Jan 3	Pennsylvania RR	50	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25 1/2	25 1/2	25 1/2	87,900				
44 1/2 Oct 28	53 Jun																	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	
86% Jan 18	85% July 2	41% Jan 31	43% Mar 15	Radio Corp of America com. No par	40% 48 1/2	48 1/2	48 1/2	48 1/2	49 1/2	49 1/2	49 1/2	49 1/2	81,900
81% Jan 5	88% July 27	84% Jan 3	87% Feb 14	\$3.50 1st preferred. No par	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	2,300
8% Oct 11	10% July 5	8% Jan 26	9% Mar 7	RKO Pictures Corp. No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,000
8% Mar 14	12% July 25	9% Feb 14	12% Jan 6	RKO Theatres Corp. No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	14,500
47% Feb 7	60% Nov 16	53% Jan 23	57% Mar 16	Raybestos-Manhattan No par	55 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	300
32% Sep 26	41% July 5	36% Feb 14	42% Jan 11	Raytheon Mfg Co. No par	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	17,800
13% Sep 26	25% Apr 15	15% Jan 23	19% Mar 9	Rayonier Inc. No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20,700
31% Oct 11	37% Jan 1	31% Feb 14	35% Mar 15	Reading Co common. No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	4,000
30% Jan 5	47% Aug 1	42% Mar 14	44% Jan 3	4% noncum 1st preferred. No par	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	200
34% Jan 7	38% July 27	36% Jan 18	37% Mar 5	4% noncum 2nd preferred. No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	100
29% Jan 5	42% Mar 8	33% Jan 4	38% Mar 8	Real Silk Hosiery Mills. No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	5,900
19% Mar 22	27% May 22	20% Jan 11	22% Mar 16	Reed Roller Bldg Co. No par	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,400
13% May 6	18% Aug 3	13% Feb 27	15% Jan 5	Reeves Bros Inc. No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,000
7% Jan 3	11% Feb 14	7% Feb 21	10% Mar 14	Reis (Robt) & Co. No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,400
15% Sep 26	19% Sep 13	15% Jan 27	18% Mar 14	\$1.25 div prior preference. No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,400
12% Feb 4	21% Aug 25	18% Jan 3	22% Feb 10	Reliable Stores Corp. No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	20
60% Dec 30	67% Feb 16	61% Jan 18	63% Feb 3	Reliance Mfg Co common. No par	61 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	38,100
31% May 16	47% Sep 16	36% Mar 13	43% Jan 3	Conv pf 3 1/2% series. No par	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,500
5% Mar 14	11% Aug 15	7% Mar 2	8% Jan 16	Republic Aviation Corp. No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	200
13% Jan 6	15% Aug 23	14% Jan 30	15% Jan 10	Republic Pictures common. No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	54,300
41% May 16	54% Sep 12	42% Feb 13	49% Jan 3	\$1 convertible preferred. No par	46 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	5,200
84% Jan 6	84% Sep 15	69% Jan 10	82% Mar 16	Revere Copper & Brass. No par	79 1/2	80 1/2	80 1/2	80 1/2	81 1/2	81 1/2	81 1/2	81 1/2	22,300
7% Mar 14	10% Jun 8	9% Feb 14	10% Jan 3	Reynolds Metals Co. No par	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	3,000
45% Oct 10	60% Sep 12	45% Feb 13	58% Mar 12	Reynolds (R J) Tob class B. No par	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	20,200
40% Mar 11	54% Dec 5	49% Mar 1	54% Jan 3	Common. No par	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	800
81% Mar 14	62% Nov 2	86% Jan 4	89% Jan 16	Preferred 3.60% series. No par	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	26,100
101% Jan 28	105% Apr 20	102% Jan 17	105% Jan 11	Preferred 4.50% series. No par	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	1,000
32% Sep 26	45% Feb 14	33% Jan 23	37% Mar 15	Rheem Manufacturing Co. No par	47 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	126,600
81% Apr 1	38% Sep 2	34% Jan 5	47% Mar 9	Rhineland Paper Co. No par	47 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	8,400
6% July 26	8% Sep 8	6% Jan 18	7% Mar 16	Rhodesian Selection Trust. No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,100
64% May 12	82% Dec 9	66% Jan 23	79% Jan 3	Richfield Oil Corp. No par	76 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	17,200
21% Dec 2	27% Dec 13	20% Feb 8	23% Jan 6	Ritter Company. No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	12,600
12% Jan 6	17% Sep 9	14% Jan 19	17% Mar 16	Roan Antelope Copper Mines. No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	600
26% Sep 27	33% Jun 9	25% Feb 9	28% Jan 5	Robertshaw-Fulton Controls com. No par	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,200
34% Oct 7	40% Jun 8	31% Feb 2	34% Jan 3	5% conv preferred. No par	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	24,600
41% Jan 13	48% Apr 20	43% Feb 21	43% Mar 14	Rochester Gas & El Corp. No par	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	1,300
24% Jan 6	33% Dec 8	27% Feb 9	31% Jan 5	Rockwell Spring & Axle Co. No par	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	7,500
357% Jan 19	410% Dec 30	391% Jan 9	456% Mar 12	Bohm & Haas Co common. No par	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	2,900
160% Jun 17	105% Mar 4	103% Jan 10	105% Jan 16	4% preferred series A. No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	96,800
21% Oct 11	35% Feb 1	22% Feb 10	26% Jan 6	Rohr Aircraft Corp. No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	11,300
9% Jan 6	14% Sep 28	12% Feb 10	17% Jan 11	Ronson Corp. No par	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	7,800
43% Dec 29	44% Dec 29	38% Feb 16	44% Jan 4	Rotary Electric Steel Co. No par	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	11,500
68% Jan 25	88% Sep 9	79% Jan 23	91% Mar 16	Royal Dutch Petrol Co. 50 Guilders	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	7,800
19% Jan 18	32% Dec 15	27% Feb 9	33% Mar 12	Royal McBee Corp. No par	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	500
35% Oct 31	48% Jan 3	33% Feb 17	38% Feb 29	Ruberoid Co (The). No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	15,700
11% Sep 27	15% Mar 21	11% Jan 3	12% Feb 8	Ruppert (Jacob). No par	53 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	340
42% July 21	58% Dec 27	50% Feb 14	57% Jan 3	Safeway Stores common. No par	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	500
92% Sep 9	98% Feb 28	94% Jan 3	97% Feb 3	4% preferred. No par	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	18,800
103% Jun 17	126% Dec 27	112% Feb 13	122% Jan 3	4.30% conv preferred. No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	800
40% Jan 6	55% Jun 22	43% Jan 23	51% Mar 16	St Joseph Lead Co. No par	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31,700
22% Jan 11	26% July 14	22% Jan 16	24% Mar 8	St Joseph Light & Power. No par	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	1,200
25% Mar 14	34% Jan 13	30% Jan 20	33% Jan 13	St L San P Ry Co common. No par	305 1/2	310	310	310	310	310	310	310	16,900
74% Jan 17	88% Jan 27	81% Jan 18	85% Feb 23	Preferred series A 5%. No par	142 1/2	142 1/2	142 1/2	142 1/2	142 1/2	142 1/2	142 1/2	142 1/2	20
265% Aug 17	320% Apr 12	281% Jan 23	310% Mar 5	St Louis Southwestern Ry Co. No par	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	9,100
145% Apr 28	170% Jan 10	155% Jan 5	155% Jan 5	5% noncum preferred. No par	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	4,200
33% Mar 14	49% Jun 1	40% Feb 9	48% Mar 12	St Regis Paper Co common. No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,300
101% Sep 18	105% Jul 1	102% Jan 6	105% Feb 7	1st pfid 4.40% series A. No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	23,500
17% Apr 25	19% Sep 22	18% Jan 17	19% Mar 2	San Diego Gas & Electric Co. No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	28,600
25% Oct 13	32% Dec 21	29% Jan 19	35% Mar 12	Sangamo Electric Co. No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	12,300
12% Nov 21	14% Feb 17	13% Jan 4	15% Jan 30	Savage Arms Corp. No par	51 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	120
30% Oct 27	27% Jan 3	19% Feb 13	22% Mar 9	Schenley Industries Inc. No par	73 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	10
32% Jan 6	57% Dec 16	44% Feb 14	55% Jan 3	Scherer Corp. No par	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	6,900
65% Mar 14	78% Jun 20	65% Jan 23	75% Mar 6	Scott Paper Co common. No par	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	7,400
93% Oct 19	98% Feb 11	92% Feb 11	95% Jan 6	\$3.40 preferred. No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	9,200
101% Oct 13	107% Mar 7	103% Feb 28	105% Mar 5	\$4 preferred. No par	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	6,300
33% Jan 6	40% Sep 8	36% Jan 5	39% Mar 16	Seavill Mfg Co common. No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	2,500
85% Jan 4	92% May 18	86% Feb 9	89% Mar 7	3.65% preferred. No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	47,200
69% Oct 11	87% Jun 7	71% Jan 23	84% Mar 12	Seaboard Air Line RR Co. No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	8,600
43% Jan 6	59% Apr 5	17% Feb 20	19% Feb 29	Seaboard Finance Co new. No par	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	29,000
16% Jan 6	31% July 18	18% Feb 29	22% Mar 14	Seaboard Oil Co. No par	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	11,000
34% Dec 28	40% Nov 16	32% Jan 20	36% Jan 3	Seagrave Corp. No par	44 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	15,200
8% Mar 15	20% Dec 16	16% Jan 23	21% Feb 29	Sears Roebuck & Co. No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,000
5% Nov 17	9% Apr 26	5% Jan 11	7% Mar 14	Servel Inc common. No par	23 1/2								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16					
73 1/4 Jan 18	93 1/4 July 8	87 1/2 Jan 19	99 1/4 Mar 15	Standard Oil of California.....No par	95 1/2 97 1/2	96 1/2 98 1/4	98 1/2 98 1/2	98 1/2 99 1/2	97 1/2 99	46,000					
42 1/4 May 18	53 1/4 Jun 24	48 1/2 Jan 23	59 1/4 Mar 14	Standard Oil of Indiana.....25	57 58 1/4	58 1/2 59 1/4	59 1/2 59 1/4	58 1/2 59 1/2	58 1/2 58 1/2	89,000					
106 1/4 Jan 18	154 Dec 22	142 1/2 Jan 23	169 Mar 16	Standard Oil of New Jersey.....15	159 159 3/4	159 1/2 160 1/4	160 161	161 165 1/4	164 1/2 169	62,800					
		49 1/2 Jan 31	56 1/2 Mar 16	"When issued".....7	53 1/2 53 1/2	53 53 1/2	53 1/2 53 1/2	53 1/2 55 1/2	55 56 1/2	101,600					
42 Mar 14	50 Sep 13	47 1/4 Jan 4	62 Mar 16	Standard Oil of Ohio common.....10	59 1/2 60 1/2	60 60 1/2	60 60 1/2	60 60 1/2	60 62	8,000					
99 Aug 19	102 Mar 28	99 1/2 Jan 10	100 Feb 24	3 1/2% preferred series A.....100	100 102	100 102	100 102	100 102	100 102	---					
8 1/2 Jan 6	15 1/2 Dec 22	13 1/2 Feb 14	14 1/2 Jan 3	Standard Ry Equip Mfg Co.....1	14 14 1/4	13 1/4 14	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	6,200					
16 1/4 Oct 25	22 1/2 Feb 14	16 Feb 8	17 1/2 Jan 3	Stanley Warner Corp.....5	16 1/4 16 1/2	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	7,000					
40 1/4 May 26	50 Feb 11	43 1/4 Jan 23	52 1/4 Mar 13	Starrett Co (The) L S.....No par	51 1/4 51 1/4	51 1/4 52 1/4	50 52	50 50	48 48	1,000					
36 Mar 30	63 1/2 July 28	51 1/2 Jan 19	68 1/2 Mar 14	Stauffer Chemical Co.....10	62 63	62 3/4 63 1/2	64 1/4 66 1/2	64 1/4 66	65 1/4 66 1/2	7,200					
13 1/4 Jan 4	15 1/2 Aug 22	13 1/2 Mar 5	15 Jan 25	Stenchi Bros Stores Inc.....1	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	700					
42 1/4 Mar 14	59 1/2 Dec 29	50 Jan 27	58 1/2 Jan 6	Sterling Drug Inc.....5	56 56 1/2	56 1/2 56 1/2	56 56 1/2	57 57	56 1/4 57	6,100					
24 1/4 May 12	29 Jan 5	25 1/4 Feb 9	27 1/2 Mar 12	Stevens (J P) & Co Inc.....15	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	18,900					
23 1/4 Jan 6	38 1/2 Oct 21	33 1/4 Feb 9	37 1/2 Jan 13	Stewart-Warner Corp.....15	35 1/4 36	36 36	36 36 1/4	36 36 1/4	36 36 1/4	6,500					
18 1/4 Jan 6	23 1/4 May 23	18 1/2 Feb 10	21 1/4 Jan 4	Stix Baer & Fuller Co.....5	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	1,500					
16 1/2 Feb 23	21 1/4 Aug 24	18 Feb 13	20 1/2 Jan 6	Stokely-Van Camp Inc common.....1	19 1/2 20 1/4	19 1/2 20 1/4	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	6,600					
19 1/4 Jan 4	21 July 14	19 1/4 Jan 16	20 1/4 Jan 26	5% prior preference.....20	20 20 1/2	20 1/2 20 1/4	20 20	20 20 1/2	20 20 1/2	500					
26 1/4 Jan 6	33 1/2 Dec 30	31 1/2 Mar 15	35 Jan 9	Stone & Webster.....No par	32 1/2 33	32 1/2 32 1/2	32 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	17,400					
20 1/4 Jan 6	29 1/2 July 5	22 1/2 Feb 9	24 1/2 Mar 16	Storer Broadcasting Co.....1	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	24 1/2 24 1/2	24 1/2 24 1/2	5,200					
T															
9 Aug 26	15 1/2 Jan 4	8 1/2 Mar 16	10 1/2 Feb 29	Studebaker-Packard Corp.....10	9 1/2 10 1/4	9 1/2 10 1/4	9 1/2 9 1/2	9 1/2 9 1/2	8 1/2 9	131,100					
32 Oct 11	41 1/4 Jan 7	32 Feb 8	40 1/4 Mar 16	Sunbeam Corp.....1	37 37 1/4	36 36 1/4	36 1/4 38 1/2	38 1/2 38 1/2	39 1/2 40 1/4	10,600					
12 1/4 Jan 4	17 1/4 Aug 12	13 1/2 Jan 23	15 1/4 Mar 15	Sun Chemical Corp common.....1	15 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15,300					
95 Dec 27	105 Jan 1	97 Jan 26	101 Feb 8	\$4.50 series A preferred.....No par	97 99	98 1/2 98 1/2	98 1/2 100	98 1/2 100	97 1/2 100	10					
67 1/4 Feb 11	80 1/2 Sep 30	70 1/4 Jan 31	77 Mar 15	Sun Oil Co common.....No par	74 75 1/2	74 1/4 75 1/2	75 1/4 76 1/4	76 77	76 76 1/2	7,300					
21 1/4 Jan 6	27 1/4 Jun 15	22 1/2 Jan 23	26 1/2 Mar 15	Sunray-Mid-Cont Oil Co common.....1	25 1/4 26	25 1/4 26 1/2	26 1/4 26 1/2	26 1/4 26 1/2	26 1/4 26 1/2	92,200					
25 1/4 May 12	28 Aug 1	26 Feb 3	26 1/2 Jan 6	4 1/2% preferred series A.....1	26 1/2 26 1/2	26 1/2 26 1/2	26 1/4 26 1/2	26 1/4 26 1/2	26 1/4 26 1/2	2,400					
32 1/4 May 11	40 1/2 July 25	36 1/4 Jan 9	39 Feb 6	5 1/2% 2nd pd series of '55.....30	36 1/2 37	36 1/2 36 1/2	36 1/4 36 1/2	36 1/4 37 1/4	37 1/2 38	2,500					
75 1/4 May 17	87 1/2 Sep 1	72 Feb 10	77 1/2 Jan 4	Sunshine Biscuits Inc.....12.50	75 1/2 76	76 76	75 75 1/2	74 1/4 75 1/4	75 75 1/4	1,700					
8 1/4 Nov 22	12 1/2 Jun 2	9 Mar 13	10 1/2 Mar 2	Sunshine Mining Co.....100	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	19,200					
740 Jan 6	1,080 Dec 8	964 Jan 10	1,220 Feb 3	Superior Oil of California.....25	113 1/2 114 1/2	114 1/2 114 1/2	114 1/2 116 1/2	115 1/2 115 1/2	112 1/2 115 1/2	340					
18 1/4 Feb 8	33 1/2 Sep 15	24 Jan 23	28 1/2 Mar 15	Superior Steel Corp.....50	27 27 1/2	26 1/2 27	27 28	28 28 1/2	28 1/2 28 1/2	5,400					
41 1/4 Nov 2	58 1/2 May 2	45 Jan 6	52 1/2 Mar 16	Sutherland Paper Co.....5	49 49 1/2	49 1/2 51 1/4	51 51 1/4	51 1/4 51 1/4	50 1/4 52 1/4	5,300					
20 Mar 30	23 1/2 Sep 30	22 1/2 Jan 4	27 1/2 Feb 7	Sweets Co of America (The).....4.16 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	200					
44 1/4 Oct 26	52 1/2 May 2	45 1/2 Feb 23	48 1/2 Jan 31	Swift & Co.....25	47 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	47 1/2 48 1/2	47 1/2 48	7,400					
41 Mar 14	49 1/2 Jun 6	42 Feb 9	53 1/2 Mar 15	Sylvania Elec Prod Inc com.....7.50	43 49 1/2	49 49 1/2	49 1/2 49 1/2	49 1/2 50 1/2	50 1/2 50 1/2	24,400					
91 1/4 Apr 15	99 July 26	92 1/2 Jan 9	98 Mar 15	\$4 preferred.....No par	96 96 1/2	96 96	96 96	97 98	97 98	230					
6 1/4 Jan 6	9 1/2 Sep 21	8 1/4 Feb 9	11 1/2 Mar 13	Symington Gould Corp.....1	10 1/4 11	10 1/4 11 1/4	10 1/4 11 1/4	10 1/4 11 1/4	10 1/4 11 1/4	50,300					
U															
13 1/4 Jan 6	16 1/4 Jun 15	13 1/2 Feb 9	16 1/2 Mar 16	Udylite Corp (The).....1	14 1/4 15 1/2	15 1/2 16	15 1/2 15 1/2	15 1/2 15 1/2	16 16 1/2	19,400					
33 May 4	43 1/4 Jan 28	35 Jan 30	37 1/2 Feb 3	Underwood Corp.....No par	36 1/4 36 1/2	35 1/2 36	35 1/2 36 1/4	36 36 1/2	36 36 1/4	7,900					
6 1/2 Dec 1	11 Jan 4	6 1/2 Jan 31	7 1/4 Mar 16	Union Asbestos & Rubber Co.....5	7 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/2 7 1/4	2,000					
30 1/4 Mar 14	116 1/2 Sep 6	103 1/4 Jan 26	120 1/4 Mar 15	Union Bag & Paper Corp.....6 1/2	34 1/4 36	36 37	37 37 1/2	37 1/2 37 1/2	37 1/2 39 1/4	25,200					
20 Jan 6	31 1/2 Jun 30	23 1/2 Feb 14	28 1/4 Mar 2	Union Carbide & Carbon.....No par	114 115 1/2	115 115 1/2	115 1/2 119 1/4	119 1/2 120 1/4	119 119 1/2	27,000					
27 1/4 Jan 6	31 1/2 Apr 26	28 1/2 Jan 23	29 1/4 Jan 9	Union Chem & Materials Corp.....10	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	5,100					
108 1/2 Mar 22	113 Jan 8	109 1/2 Feb 1	112 Jan 9	Union Elec Co of Mo common.....10	28 1/2 29	28 1/2 29	28 1/2 29 1/4	29 29 1/4	29 29 1/4	16,500					
92 Nov 1	100 Apr 7	93 Jan 11	93 Jan 11	Preferred \$4.50 series.....No par	92 94 1/2	92 94 1/2	92 94 1/2	92 94 1/2	92 94 1/2	---					
86 1/2 Oct 3	92 July 27	87 1/2 Jan 19	91 Feb 15	Preferred \$3.70 series.....No par	90 91	90 91	90 91	90 90	89 91	30					
98 1/2 Sep 12	104 1/2 Mar 29	101 1/2 Feb 7	104 Jan 5	Preferred \$3.50 series.....No par	101 1/2 102 1/4	101 1/2 103	101 1/2 101 1/2	101 1/2 101 1/2	100 101 1/2	40					
45 1/2 Sep 26	59 Feb 7	52 Jan 10	61 1/2 Mar 5	Preferred \$4 series.....No par	59 61 1/2	61 61 1/2	60 60 1/4	59 60 1/4	59 60 1/4	31,900					
139 Jan 17	205 Nov 25	171 1/4 Feb 16	184 Mar 15	Union Oil of California.....25	182 1/2 183 1/2	182 1/2 183 1/2	182 1/2 183 1/2	183 1/2 184	183 183 1/2	6,400					
49 1/4 Aug 31	52 Jan 4	49 1/4 Mar 12	52 1/4 Feb 21	Union Pacific RR Co common.....50	49 1/2 50	49 1/2 50	50 1/4 50 1/2	49 1/2 50 1/2	50 1/2 50 1/2	1,800					
26 1/4 Jan 6	32 1/2 Jan 3	30 Jan 5	32 1/2 Jan 27	4% noncumulative preferred.....50	31 1/4 31 1/2	31 1/2 31 1/2	3								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Per	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16				
19 Jan 6	25 1/4 Nov 17	22 1/4 Jan 11	25 1/4 Mar 6	U S Lines Co common	1	24 1/4	25 1/4	24 1/4	25	24 1/4	25	5,600		
8 1/2 Jan 5	9 1/4 Feb 14	8 1/4 Jan 9	9 1/4 Feb 24	4 1/2 preferred	10	9	9 1/4	9	9 1/4	8 1/4	9	400		
21 1/2 Oct 11	28 Sep 16	23 1/4 Jan 11	29 1/4 Mar 16	U S Pipe & Foundry Co	5	25 1/2	25 1/2	25 1/2	26	27	28 1/4	83,000		
66 1/4 Jan 21	75 1/4 Mar 3	68 Mar 13	70 Jan 6	U S Playing Card Co	10	69 1/4	70	68	69 1/2	68 1/2	68 1/2	300		
35 Jan 6	44 Sep 12	37 1/2 Feb 9	45 1/4 Mar 6	U S Plywood Corp common	1	44 1/4	45 1/4	44 1/4	45 1/4	44 1/4	44 1/4	35,000		
84 1/2 Mar 21	93 1/2 Sep 20	86 Jan 4	90 1/4 Mar 2	3 1/4 preferred series A	100	90	92	90	92	90	92	---		
97 Jan 19	110 Sep 9	101 Jan 23	112 1/4 Mar 6	3 1/4 preferred series B	100	112 1/4	112 1/4	111 1/2	112	111 1/2	113	300		
39 1/4 Mar 14	53 Dec 23	43 1/4 Jan 23	60 Mar 14	U S Rubber Co common	5	58 1/2	59 1/4	58 1/2	59	58 1/2	59 1/2	19,700		
157 1/4 Jan 18	172 1/4 Jun 23	166 1/2 Jan 11	170 Feb 1	8 noncum 1st preferred	100	168	170	170	170	169 1/4	169 1/4	1,530		
45 1/4 Oct 11	60 1/2 Feb 18	56 Jan 4	68 Mar 16	U S Smelting Ref & Min com	50	64 1/4	64 1/2	64 1/2	66 1/4	66 1/2	67 1/2	12,600		
61 Jan 11	70 1/2 Dec 1	65 1/2 Jan 19	69 Mar 9	7 preferred	50	68 1/2	68 1/2	68 1/2	68	68 1/4	67 3/4	700		
40 1/4 May 16	62 1/2 Sep 23	51 1/4 Jan 23	59 1/4 Mar 15	U S Steel Corp common	16 1/2	57 1/4	57 1/4	57 1/4	58 1/2	58 1/2	59 1/4	135,400		
156 1/4 Mar 14	168 1/2 Nov 14	165 Mar 14	169 Jan 20	7 preferred	100	166 1/4	167	166 1/2	166 1/2	165	165 1/2	2,200		
17 1/4 Jan 3	19 1/4 Aug 24	18 1/4 Mar 1	19 1/4 Jan 16	U S Tobacco Co common	No par	18 1/4	19	18 1/4	19	18 1/4	19	3,700		
35 1/4 Mar 17	38 1/4 Aug 3	36 1/4 Jan 3	38 Feb 10	7 noncumulative preferred	25	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	37	40		
12 1/4 Jan 17	15 1/4 Jun 2	12 1/4 Feb 8	13 1/4 Mar 14	United Stockyards Corp	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,300		
9 1/4 Dec 30	14 1/4 Apr 21	9 1/4 Feb 10	10 1/4 Jan 9	United Stores \$4.20 noncu 2nd pfd	5	9 1/4	10	9 1/4	10	9 1/4	10	4,600		
91 Jan 27	100 1/4 Jun 14	95 Feb 9	98 1/4 Mar 16	\$6 convertible preferred	No par	95 1/2	96 1/4	96 1/2	97	97	98 1/4	150		
1 1/4 Nov 11	3 1/4 Jan 3	1 1/4 Jan 3	2 1/4 Jan 11	United Wall Paper Inc common	2	2 1/4	2 1/2	2 1/4	2 1/2	2 1/4	2 1/2	19,200		
15 May 26	26 Aug 16	20 Feb 16	24 Mar 9	4 convertible preferred	50	23 1/2	23 1/2	21 1/2	22	21 1/2	23	100		
37 1/4 Oct 10	56 1/4 Mar 3	41 1/4 Feb 9	46 1/4 Mar 14	Universal-Cyclops Steel Corp	1	43 1/4	43 1/4	44	44 1/4	46	46 1/4	3,100		
30 1/4 Feb 23	35 May 4	32 Jan 3	33 1/2 Jan 16	Universal Leaf Tobacco com	No par	33	33 1/2	33 1/2	33 1/2	33 1/4	33 1/2	600		
159 1/4 Dec 27	170 Feb 18	159 1/4 Jan 6	167 Feb 24	8 preferred	100	164	165 1/2	163 1/4	165 1/4	165	165 1/2	30		
26 1/4 Mar 15	31 Jan 7	25 1/4 Jan 27	29 1/4 Mar 12	Universal Pictures Co Inc com	1	29 1/4	29 1/4	29 1/4	29 1/4	28 1/4	29	1,300		
77 1/4 Nov 23	91 Feb 3	77 Feb 21	79 1/4 Jan 5	4 1/4 preferred	100	77 1/4	78 1/4	77 1/4	78 1/4	77 1/4	78	100		
41 1/4 Mar 14	51 1/4 Dec 28	49 1/4 Feb 28	52 1/4 Feb 8	Utah Power & Light Co	No par	49 1/4	50 1/4	49 1/4	50 1/4	50 1/4	51 1/4	1,900		
V														
35 1/4 Oct 10	47 1/4 Apr 28	38 1/4 Feb 9	45 Jan 4	Vanadium Corp of America	1	42 1/2	43 1/2	42 1/2	43 1/2	43 1/2	43 1/2	19,900		
13 1/4 May 13	19 1/4 Mar 7	14 1/4 Feb 10	17 1/4 Jan 3	Van Norman Industries Inc	2.50	15 1/4	15 1/4	15 1/4	16 1/4	15 1/4	16	8,500		
32 1/4 Jan 4	39 1/4 Apr 11	34 1/4 Feb 21	36 Jan 25	Van Ralite Co Inc	10	35 1/2	36	35 1/2	35 1/2	35 1/2	35 1/2	1,400		
6 1/4 Jan 8	10 1/4 Apr 4	7 Jan 4	8 1/4 Jan 24	Vertientes-Camaguey Sugar Co	6 1/2	7 1/4	7 1/4	7 1/4	7 1/4	8	8 1/4	6,100		
47 1/4 Mar 15	65 1/4 July 21	52 Jan 30	58 1/4 Mar 9	Vick Chemical Co	2.50	56	56 1/2	54 1/4	55 1/2	55	55 1/2	1,800		
127 Oct 14	133 1/4 Jan 24	129 Feb 7	130 Feb 2	Vicks Shreve & Pacific Ry com	100	126	---	126	---	126	---	---		
130 Jun 13	133 1/4 Jan 21	128 Feb 20	128 Feb 20	5 noncumulative preferred	100	126	---	126	---	126	---	---		
28 1/4 Nov 1	37 1/4 Jan 3	29 1/4 Jan 26	33 1/2 Mar 15	Victor Chemical Works common	5	32 1/2	33 1/2	33	33 1/4	32 1/2	33 1/2	9,100		
87 1/4 Sep 12	94 Jan 11	90 1/2 Jan 26	92 1/4 Mar 12	3 1/2 preferred	100	92 1/4	92 1/4	92 1/4	93 1/2	91 1/2	93	250		
33 1/4 Oct 11	51 1/4 Mar 29	34 Feb 9	38 1/4 Jan 6	Va-Carolina Chemical com	No par	35 1/4	37 1/4	36 1/2	37 1/4	36 1/2	37 1/4	14,500		
122 Nov 7	146 1/4 Apr 7	122 Mar 7	128 Jan 6	6 div partic preferred	100	122 1/2	123 1/4	124	124	122 1/2	124	800		
33 Jan 3	44 1/4 Dec 6	38 1/4 Jan 10	45 1/2 Mar 16	Virginia Elec & Power Co com	10	42 1/4	43 1/4	43 1/4	43 1/4	43 1/4	44 1/4	13,100		
113 1/4 Dec 22	117 1/2 Jun 13	113 1/4 Jan 9	116 Feb 13	55 preferred	100	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	180		
100 Dec 27	103 1/2 Aug 22	99 Jan 12	103 Feb 13	\$4.04 dividend preferred	100	101	101	100	100 1/2	99 1/4	100 1/2	60		
101 Feb 16	106 May 23	104 Jan 4	106 Mar 6	\$4.20 dividend preferred	100	105 1/2	105 1/2	105	107	105	107	50		
37 1/4 Jan 6	49 1/2 Nov 30	46 1/4 Jan 11	58 Mar 6	\$4.12 divd preferred	100	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	103 1/2	180		
30 Jan 11	33 1/4 Nov 6	31 1/4 Feb 6	33 1/4 Jan 16	Virginian Ry Co common	25	56 1/4	57	56 1/4	57 1/4	56 1/4	57	13,000		
15 1/4 Jan 19	18 1/2 Dec 5	16 1/4 Feb 13	22 1/2 Mar 14	6 preferred	25	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,000		
28 1/4 Apr 5	31 1/4 Feb 24	28 Feb 1	30 Mar 5	Visking Corp (The) new	5	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	2,300		
				Vulcan Detinning Co common	10	17 1/2	19 1/2	19 1/2	21 1/2	21	21 1/2	13,400		
				7 preferred	20	29 1/2	30	29 1/2	30	29 1/2	30	---		
W														
74 1/4 Jan 19	85 1/4 Mar 25	81 1/4 Jan 24	83 1/4 Jan 3	Wabash RR 4 1/2 preferred	100	85	86	85	86	85	85 1/4	---		
12 1/4 Jan 3	15 1/4 Dec 9	13 1/4 Jan 19	14 1/4 Jan 9	Waldorf System	No par	14	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	800		
27 1/4 Jan 3	32 1/4 Nov 30	30 1/2 Feb 29	33 Jan 6	Walgreen Co	10	30 1/2	31	31	31 1/4	31 1/4	31 1/4	1,600		
66 1/4 Apr 27	81 1/4 Sep 14	69 1/4 Feb 14	74 1/4 Jan 6	Walker (Hiram) G & W	No par	73 1/4	74	72 1/4	73 1/4	74	74 1/2	100		
7 1/4 Jan 6	16 1/4 Aug 31	12 1/4 Jan 30	15 1/4 Mar 12	Walworth Co	2.50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	18,100		
15 1/4 Nov 15	24 1/4 Jan 3	16 1/4 Jan 4	17 1/4 Mar 12	Ward Baking Co common	1	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	5,400		
100 1/2 Aug 10	106 Oct 14	101 1/2 Jan 4	106 Feb 28	5 1/2 preferred	100	104 1/4	106	103 1/2	105 1/2	103 1/2	104 1/2	40		
10 1/4 Jan 5	13 1/4 Jun 3	19 1/4 Mar 16	19 1/4 Mar 16	Ward Industries Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,100		
18 1/4 Mar 14	22 1/4 Sep 13	18 1/4 Jan 27	23 1/4 Feb 24	Wardell Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	6,000		
30 1/4 Mar 14	43 1/4 Dec 30	40 1/4 Feb 9	44 1/4 Mar 15	Warner Bros Pictures Inc	5	20 1/4	21 1/2	20 1/2	20 1/2	20 1/2	21	7,400		
42 May 12	71 1/4 Dec 23	65 1/4 Jan 23	78 1/4 Mar 2	Warner-Lambert Pharmaceutical Co	1	42 1/2	43 1/4	43 1/4	44 1/4	44	44 1/4	19,800		
38 1/4 Dec 20	42 1/4 July 1	38 1/4 Mar 9	40 1/2 Jan 9	Warren Foundry & Pipe new	2.50	33 1/4	34	33 1/4	34 1/2	36 1/4	37 1/4			

The *italic letters* in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

The *italic letters* in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

*Bids and asked price. No sales transacted this day. f This issue has not as yet been admitted to Stock Exchange dealings. a Odd lot transactions. c Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED MARCH 16

▲Chile Mortgage Bank 6½s 1957	June-Dec	---	---	76½	77
Δ6½s assorted 1957	June-Dec	---	---	44½	44½
Δ6½s assorted 1961	June-Dec	---	---	43½	43½
▲Guaranteed sinking fund 6s 1961	April-Oct	---	---	---	---
Δ8s assorted 1961	April-Oct	45½	45½	1	43½
▲Guaranteed sinking fund 6s 1962	May-Nov	---	---	76	76½
Δ6s assorted 1962	May-Nov	---	---	---	---
▲Chilean Consol Municipal 7s 1960	Mar-Sept	---	---	---	---
Δ7s assorted 1960	Mar-Sept	---	---	---	---
▲Chinese (Hukuang Ry) 5s 1951	June-Dec	---	---	8½	11½
▲Cologne (City of) 6½s 1950	Mar-Sept	151	151	1	147½
▲Columbia (Rep of) 6s of 1928 Oct 1961	April-Oct	122	---	---	123
Δ6s of 1927 Jan 1961	Jan-July	122	---	---	123½
3e ext sinking fund dollar bonds 1970	April-Oct	63½	63½	3	63½
▲Columbia Mortgage Bank 6½s 1946	April-Oct	---	---	---	---
ΔSinking fund 7s of 1928 Dec 1947	May-Nov	---	---	---	---
ΔSinking fund 7s of 1927 Dec 1947	Feb-Aug	---	---	---	---
▲Costa Rica (Republic of) 7s 1951	May-Nov	76	76	2	76
3s ref 3 bonds 1953 Dec 1972	April-Oct	63½	64	---	63
Cuba (Republic of) 4½s external 1977	June-Dec	112½	119	---	111½

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Agricultural Mortgage Bank (Columbia)—									
1	Guaranteed sinking fund 6s 1947	Feb-Aug	--	--	--	--	--	--	--
2	Guaranteed sinking fund 6s 1948	April-Oct	--	--	--	--	--	--	--
3	Akershus (Kingdom of Norway) 4s 1968	Mar-Sep	--	98	100	--	--	--	--
4	Antioquia (Dept) collateral 7s A 1945	Jan-July	--	91	--	--	--	--	--
5	External sinking fund 7s ser B 1945	Jan-July	--	91	--	--	--	--	--
6	External sinking fund 7s ser C 1946	Jan-July	--	91	--	--	--	--	--
7	External sinking fund 7s ser D 1945	Jan-July	--	91	--	--	--	--	--
8	External sinking fund 7s 1st ser 1957	April-Oct	--	--	--	--	--	--	--
9	External sec sink fd 7s 2nd ser 1957	April-Oct	--	--	--	--	--	--	--
10	External sec sink fd 7s 3rd ser 1957	April-Oct	--	--	98	--	--	--	--
11	30-year 3s s f bonds 1978	Jan-July	--	55½	55½	2	55%	60	--
Australia (Commonwealth of)—									
12	10-year 3¼s 1956	Feb-Aug	--	99%	99%	1	99½	100¼	--
13	10-year 3¼s 1957	June-Dec	--	99%	99%	26	99¾	100¼	--
14	20-year 3½s 1967	June-Dec	99	98¼	99	18	95½	99¼	--
15	20-year 3½s 1966	June-Dec	98½	98	98½	6	95½	99	--
16	15-year 3¼s 1962	Feb-Aug	--	99%	99%	19	96¾	100	--
17	15-year 3¼s 1969	June-Dec	101¼	101	101¼	27	98¾	101¼	--
18	Bavaria (Free State) 6½s 1945	Feb-Aug	--	151	160	--	148½	148½	--
19	Belgium (Kingdom of) extl loan 4s 1964	June-Dec	--	103	104	19	101¼	104	--
20	Berlin (City of) 6s 1958	June-Dec	110	110	110	3	101¼	110	--
21	6½s external loan 1950	April-Oct	--	125¼	125¼	1	124	126½	--
22	Brazil (U S of) external 8s 1941	June-Dec	--	100	--	--	108	108	--
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978									
23	External s f 6½s of 1926 due 1957	April-Oct	--	71½	71½	5	70	71½	--
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979									
24	External s f 6½s of 1927 due 1957	April-Oct	63%	63%	63%	4	63%	66	--
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979									
25	7s (Central Ry) 1952	June-Dec	--	100	--	3	63%	64½	--
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978									
26	5% funding bonds of 1931 due 1951	June-Dec	--	71	--	--	69½	70	--
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979									
27	External dollar bonds of 1944 (Plan B)—	April-Oct	--	63¼	64	--	63¼	64¼	--
28	3¼s series No. 1	June-Dec	--	84	88	--	86¼	88½	--
29	3¼s series No. 2	June-Dec	--	84	--	--	86½	88	--
30	3¼s series No. 3	June-Dec	86¼	86¼	86½	7	86	87½	--
31	3¼s series No. 4	June-Dec	--	84	91	--	86¼	88	--
32	3¼s series No. 5	June-Dec	--	84	88	--	88	88	--
33	3¼s series No. 7	June-Dec	--	87	--	--	--	--	--
34	3¼s series No. 8	June-Dec	--	87	--	--	--	--	--
35	3¼s series No. 9	June-Dec	--	87	--	--	--	--	--
36	3¼s series No. 10	June-Dec	--	90	--	--	90	91	--
37	3¼s series No. 11	June-Dec	--	88	92½	--	87½	88	--
38	3¼s series No. 12	June-Dec	--	88	--	--	87½	89	--
39	3¼s series No. 13	June-Dec	--	91½	--	--	--	--	--
40	3¼s series No. 14	June-Dec	--	84	86	--	86	86	--
41	3¼s series No. 15	June-Dec	--	84	--	--	86	86½	--
42	3¼s series No. 16	June-Dec	--	84	87	--	--	--	--
43	3¼s series No. 17								

For footnotes see page 31.

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NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MARCH 16

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
			Low High				Low High
Cundinamarca (Dept of) 3s 1978.....Jan-July			55 1/4 55 1/2	14	55 1/4 58 1/2		
Czechoslovakia (State).....							
Stamped assented (interest reduced to 3%) extended to 1960.....April-Oct			*43 48				
Denmark (Kingdom of) extl 4 1/2s 1962.....April-Oct			*102 102 1/2		101 1/2 103		
El Salvador (Republic of).....							
3 1/2s extl s f dollar bonds Jan 1 1976.....Jan-July			82 1/2 83 1/2	4	80 1/2 84		
3s extl s f dollar bonds Jan 1 1976.....Jan-July			*76 79 1/2		76 80		
Δ Estonia (Republic of) 7s 1967.....Jan-July			*18 18 1/2				
Δ Frankfurt on Main 6 1/2s 1953.....May-Nov			*158 158 1/2		158 1/2 158 1/2		
4 1/2s sinking fund 1973.....May-Nov		79 1/2	79 1/2 80	23	79 1/2 81 1/2		
German (Federal Republic of).....							
External loan of 1924.....							
5 1/2s dollar bonds 1969.....April-Oct		95 1/2	95 1/2 96	6	95 100		
3s dollar bonds 1972.....April-Oct		63 1/2	62 1/2 63 1/2	27	61 1/2 64 1/2		
10-year bonds of 1936.....							
3s conv & fund issue 1953 due 1963.....Jan-July			77 1/2 77 1/2	31	75 1/2 77 1/2		
Prussian Conversion 1953 issue.....							
4s dollar bonds 1972.....Apr-Oct		72 1/2	72 1/2 73 1/2	24	72 1/2 75		
International loan of 1930.....							
5s dollar bonds 1980.....June-Dec		91 1/2	91 1/2 92	16	90 1/2 95 1/2		
3s dollar bonds 1972.....June-Dec		63	62 63	14	61 65		
German (extl loan 1924 Dawes loan).....							
Δ 7s gold bonds 1949.....April-Oct		125 1/2	125 1/2 125 1/2	2	125 129		
German Govt International (Young loan).....							
5 1/2s loan 1930 due 1965.....June-Dec			117 1/2 119	5	117 1/2 122		
Greek Government.....							
Δ 7s part paid 1964.....May-Nov		19 1/2	19 1/2 20	23	19 23 1/2		
Δ 6s part paid 1968.....Feb-Aug		18 1/2	18 18 1/2	32	18 21 1/2		
Δ Hamburg (State of) 6s 1946.....April-Oct		*150			148 1/2 150 1/2		
Heidelberg (City of) ext 7 1/2s 1950.....Jan-July							
Heisingborg (City) external 6 1/2s 1960.....April-Oct			*98 104		98 101 1/2		
Italian (Republic) ext s f 3s 1977.....Jan-July		65 1/2	64 1/2 65 1/2	82	63 1/2 65 1/2		
Italian Credit Consortium for Public Works.....							
30-year gtd ext s f 3s 1977.....Jan-July		63 1/2	63 1/2 64 1/2	145	60 1/2 64 1/2		
Δ 7s series B 1947.....Mar-Sept			*116 125				
Italian Public Utility Institute.....							
30-yr gtd ext s f 3s 1977.....Jan-July		66	64 1/2 66 1/2	133	63 1/2 66 1/2		
Δ External 7s 1952.....Jan-July			*116				
Δ Italy (Kingdom of) 7s 1951.....June-Dec			116 1/2 116 1/2	1	116 1/2 118		
Japanese (Imperial Govt).....							
Δ 6 1/2s extl loan of '24 1954.....Feb-Aug			*182 182 1/2		182 1/2 183 1/2		
6 1/2s due 1954 extended to 1964.....Feb-Aug			103 1/2 105	14	101 1/2 105		
Δ 5 1/2s extl loan of '30 1965.....May-Nov			*164 165		165 166		
5 1/2s due 1965 extended to 1975.....May-Nov			99 1/2 99 1/2	10	98 101		
Δ Yugoslavia (State Mtge Bank) 7s 1957.....April-Oct			18 18	1	17 1/2 18		
Δ Medellin (Colombia) 6 1/2s 1954.....June-Dec							
30-year 3s s f 8 bonds 1978.....Jan-July			*55 57 1/2		55 1/2 58 1/2		
Mexican Irrigation.....							
Δ 4 1/2s assented (1922 agreement) 1943.....May-Nov							
Δ 4 1/2s small 1943.....							
Δ New assented (1942 agree'm't) 1968.....Jan-July			13 1/2 13 1/2	2	13 13 1/2		
Δ Small 1968.....							
Mexico (Republic of).....							
Δ 5s of 1899 due 1945.....Quar-Jan							
Δ Large.....							
Δ Small.....							
Δ 5s assented (1922 agree'm't) 1945.....Quar-Jan							
Δ Large.....							
Δ Small.....							
Δ 5s new assented (1942 agree't) 1963.....Jan-July			*18 19 1/2		17 1/2 17 1/2		
Δ Large.....			*18 18 1/2		17 1/2 18		
Δ Small.....			*18 19 1/2				
Δ 4s of 1904 (assented to 1922 agree't) due 1954.....June-Dec							
Δ 4s new assented (1942 agree't) 1968.....Jan-July			*12 13 1/2		12 1/2 12 1/2		
Δ 4s of 1910 assented to 1922 agree'm't) 1945.....Jan-July							
Δ Small.....							
Δ 4s new assented (1942 agree't) 1963.....Jan-July			*17 1/2 18		16 1/2 17 1/2		
Δ Small.....			*17 1/2 18		17 1/2 17 1/2		
Δ Treasury 6s of 1913 (assented to 1922 agreement) 1933.....Jan-July							
Δ Small.....							
Δ 6s new assented 1942 agree't) 1963.....Jan-July			*19 1/2 20 1/2		19 1/2 19 1/2		
Δ Small.....			*19 1/2 20		19 1/2 20		
Δ Milan (City of) 6 1/2s 1952.....April-Oct			113 1/2 113 1/2	1	113 1/2 113 1/2		
Minas Geraes (State).....							
Δ Secured extl sinking fund 6 1/2s 1958.....Mar-Sept							
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008.....Mar-Sept			*39		39 40		
Δ Secured extl sink fund 6 1/2s 1959.....Mar-Sept							
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008.....Mar-Sept			*40 42		39 40 1/2		
Netherlands (Kingdom of) 3 1/2s 1957.....May-Nov			*100 100 1/2		100 100 1/2		
Norway (Kingdom of).....							
External sinking fund old 4 1/2s 1965.....April-Oct		100 1/2	100 1/2 100 1/2	3	100 1/2 101 1/2		
4 1/2s s f extl loan new 1965.....April-Oct			100 1/2 100 1/2	36	100 1/2 101 1/2		
4s sinking fund external loan 1963.....Feb-Aug			*100 100 1/2		99 1/2 100 1/2		
3 1/2s sinking fund external 1957.....April-Oct			*99 100		99 100		
Municipal Bank extl sink fund 5s 1970.....June-Dec			*103		102 1/2 103		
Δ Nuremberg (City of) 6s 1952.....Feb-Aug			139 139	3	138 139		
Oriental Development Co Ltd.....							
Δ 6s extl loan (30-yr) 1953.....Mar-Sept			*166 166		165 175 1/2		
6s due 1953 extended to 1963.....Mar-Sept			99 1/2 99 1/2	4	97 1/2 99 1/2		
Δ 5 1/2s extl loan (30-year) 1958.....May-Nov			*151		160 160		
5 1/2s due 1958 extended to 1968.....May-Nov			*50 98		92 1/2 94 1/2		
Δ Pernambuco (State) 7s 1947.....Mar-Sept			*60				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008.....Mar-Sept							
Δ Peru (Republic of) external 7s 1958.....Mar-Sept			*79 85		78 81		
Δ Nat loan extl s f 6s 1st series 1960.....June-Dec			*79 80 1/2	8	78 80 1/2		
Δ Nat loan extl s f 6s 2nd series 1961.....April-Oct			*79 79 1/2	3	78 80		
Δ Poland (Republic of) gold 6s 1940.....April-Oct			*11 1/2		10 1/2 11 1/2		
Δ 4 1/2s assented 1958.....April-Oct			*15		10 1/2 11 1/2		
Δ Stabilization loan sink fund 7s 1947.....April-Oct			10 1/2 10 1/2	10	10 12 1/2		
Δ 4 1/2s assented 1968.....April-Oct			13 1/2 13 1/2	1	11 1/2 14		
Δ External sinking fund gold 8s 1950.....Jan-July			10 1/2 10 1/2	5	10 1/2 13		
Δ 4 1/2s assented 1963.....Jan-July		10 1/2	10 1/2 10 1/2				
Porto Alegre (City of).....							
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001.....Jan-July			*41 1/2		4 1/2 4 1/2		
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006.....Jan-July			*40 1/2 42		40 1/2 40 1/2		
Δ Prussia (Free State) 6 1/2s ('26 loan) '51.....Mar-Sept			*90 95		93 95		
Δ 6s s f gold extl ('27 loan) 1952.....Apr-Oct			*90 92		180 188		
Δ Rhine-Meuse-Danube 7s 1950.....Mar-Sept			*188 195				
Δ Rio de Janeiro (City of) 8s 1946.....April-Oct			*65				
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001.....April-Oct			*43 43 1/2	2	42 43 1/2		
Δ External secured 6 1/2s 1953.....Feb-Aug			*60		60 60		
Stamped pursuant to Plan A (interest reduced to 2%) 2012.....Feb-Aug			*36 39		37 1/2 38 1/2		
Δ Rio Grande do Sul (State of).....							
Δ 8s external loan of 1921 1946.....April-Oct			*75				
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999.....April-Oct			54 1/2 54 1/2	2	53 1/2 55		
Δ 6s internal sinking fund gold 1968.....June-Dec			*64 1/2		64 1		

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MARCH 16

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range		Interest	Friday	Week's Range	
Period	Last	Sale Price	or Friday's Bid & Asked	Period	Last	Sale Price	or Friday's Bid & Asked
			Low High				Low High
Canadian Pacific Ry—				Dayton Power & Lt first mtge 2 3/4s 1975.....April-Oct			
4% consol debenture (perpetual).....	Jan-July	106 1/4	106 1/4 107 3/4	First mortgage 3s 1978.....	Jan-July	94 1/2	94 1/2 94 1/2
Carolina Clinchfield & Ohio 4s 1965.....	Mar-Sept	104	104 104	First mortgage 3s series A 1978.....	June-Dec	---	---
Carthage & Adirondack Ry 4s 1981.....	June-Dec	---	72 1/2 72 1/2	First mortgage 3 1/4s 1982.....	Feb-Aug	---	---
Case (J I) Co 3 1/2s debts 1978.....	Feb-Aug	---	*91 3/4 94 3/4	First mortgage 3s 1984.....	Mar-Sept	---	98 1/2
Celanese Corp 3s debentures 1965.....	April-Oct	---	96 96	Dayton Union Ry 3 1/4s series B 1965.....	June-Dec	97 1/2	97 1/2 97 1/2
3 1/2s debentures 1976.....	April-Oct	96 1/2	96 96 1/2	Deere & Co 2 3/4s debentures 1965.....	April-Oct	101	100 1/2 101
Celotex Corp 3 1/2s debentures 1960.....	Feb-Aug	---	*99 1/2	3 1/2s debentures 1977.....	Jan-July	102	102 103
3 1/2s debentures (1947 issue) 1960.....	Feb-Aug	---	*100 1/4	Delaware & Hudson 4s extended 1963.....	May-Nov	---	---
Central Branch U P 1st gold 4s 1948.....	June-Dec	---	125 1/2 126	Delaware Lackawanna & Western RR Co—			
Central of Georgia Ry—				New York Lackawanna & Western Div			
First mortgage 4s series A 1995.....	Jan-July	93 1/2	93 1/2 94	First and refund M 5s series C 1973.....	May-Nov	---	98 98
Δ Gen mortgage 4 1/2s series A Jan 1 2020.....	May	---	*95 1/4 97	Δ Income mortgage due 1993.....	May	---	81 82
Δ Gen mortgage 4 1/2s series B Jan 1 2020.....	May	---	86 1/2 86 1/2	Morris & Essex division			
Central RR Co of N J 3 1/4s 1987.....	Jan-July	64 3/4	63 3/4 66	Collateral trust 4-6s May 1 2042.....	May-Nov	---	94 94 3/4
Central New York Power 3s 1977.....	April-Oct	97 3/4	97 3/4 97 3/4	Pennsylvania Division—			
Central Pacific Ry Co—				1st mtge & coll tr 5s ser A 1985.....	May-Nov	88	88 88
First and refund 3 1/2s series A 1974.....	Feb-Aug	---	*101	1st mtge & coll tr 4 1/2s ser B 1985.....	May-Nov	---	*81 84 1/2
First mortgage 3 1/2s series B 1968.....	Feb-Aug	---	*100 1/2	Delaware Power & Light 3s 1973.....	April-Oct	---	*97
Champion Paper & Fibre deb 3s 1965.....	Jan-July	99	99 99	First mortgage and coll trust 3 1/2s 1977.....	June-Dec	---	---
Chesapeake & Ohio Ry—				First mortgage and coll trust 2 3/4s 1979.....	Jan-July	---	---
General 4 1/2s 1992.....	Mar-Sept	123	123 123	1st mtge & coll tr 2 3/4s 1980.....	Mar-Sept	---	---
Refund and imp M 3 1/2s series D 1996.....	May-Nov	---	102 3/4 102 3/4	1st mtge & coll tr 3 1/4s 1984.....	May-Nov	---	---
Refund and imp M 3 1/2s series E 1996.....	Feb-Aug	---	103 103 1/2	1st mtge & coll tr 3 1/4s 1985.....	June-Dec	---	---
Refund and imp M 3 1/2s series H 1973.....	June-Dec	105 1/2	105 105 1/2	Denver & Rio Grande Western RR—			
R & A div first consol gold 4s 1989.....	Jan-July	---	111 111	First mortgage series A (3% fixed	Jan-July	---	103 1/2 103 1/2
Second consolidated gold 4s 1989.....	Jan-July	---	*109 3/4	1% contingent interest) 1993.....	April	---	101 1/2 101 1/2
Chicago Burlington & Quincy RR—				Income mortgage series A (4 1/2% contingent interest) 2018.....			
General 4s 1958.....	Mar-Sept	102 1/2	102 1/2 102 1/2	Denver & Salt Lake—			
First and refunding mortgage 3 1/4s 1985.....	Feb-Aug	---	*97 3/4	Income mortgage (3% fixed	Jan-July	101 1/2	101 1/2 101 1/2
First and refunding mortgage 2 3/4s 1970.....	Feb-Aug	---	*95 3/4 101 1/2	1% contingent interest) 1993.....	June-Dec	99 1/2	99 1/2 99 1/2
1st & ref mtge 3s 1990.....	Feb-Aug	---	*93	Detroit Edison 3s series H 1970.....	May-Sept	---	*93 3/4
Chicago & Eastern Ill RR—				General and refund 2 3/4s series I 1982.....	Mar-Sept	---	*94
Δ General mortgage inc conv 5s 1997.....	April	103	103 104	Gen & ref mtge 2 3/4s ser J 1985.....	May-Nov	---	*103 3/4
First mortgage 3 1/4s series B 1985.....	May-Nov	---	*89 90	3s convertible debentures 1958.....	June-Dec	140 1/2	140 140 1/2
5s income debts Jan 2054.....	May-Nov	75	74 1/2 75 1/2	3 1/4s conv debts 1969.....	Feb-Aug	---	*95 3/4
Chicago & Erie 1st gold 5s 1982.....	May-Nov	---	*124 1/2	Gen & ref 2 3/4s ser N 1984.....	May-Nov	---	102 1/2 102 1/2
Chicago Great Western 4s ser A 1988.....	Jan-July	---	96 1/2 96 1/2	Gen & ref 3 1/4s series O 1980.....	June-Dec	---	82 82
Δ General inc mtge 4 1/2s Jan 1 2038.....	April	---	*86 1/2 87	Second gold 4s 1995.....	Jan-July	---	*79 3/4 80 1/2
Chicago Indianapolis & Louisville Ry—				Detroit Terminal & Tunnel 4 1/2s 1961.....	May-Nov	---	102 3/4 104
Δ 1st mortgage 4s inc series A Jan 1983.....	April	---	*75 1/2 76 1/2	Detroit Tol & Ironstone RA 2 3/4s ser B 1976.....	Mar-Sept	88	88 88
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003.....	April	---	79 79 1/2	Dow Chemical 2 3/4s debentures 1961.....	May-Nov	---	*95 1/2 97
Chicago Milwaukee St. Paul & Pacific RR—				3s subordinated debts 1982.....	Jan-July	152 3/4	149 154
First mortgage 4s series A 1994.....	Jan-July	---	100 1/2 100 1/2	Duquesne Light Co 2 3/4s 1977.....	Feb-Aug	94 1/2	94 1/2 95 1/2
General mortgage 4 1/2s inc ser A Jan 2019.....	April	83 1/2	83 1/2 83 1/2	1st mortgage 2 3/4s 1979.....	April-Oct	---	---
4 1/2s conv increased series B Jan 1 2044.....	April	71 1/2	71 1/2 72 1/2	1st mortgage 2 3/4s 1980.....	Feb-Aug	---	*94 1/2
5s inc debts ser A Jan 1 2055.....	Mar-Sept	67 1/2	x66 1/2 69 1/2	1st mortgage 3 1/4s 1982.....	Mar-Sept	---	---
Chicago & North Western Ry—				1st mortgage 3 1/4s 1983.....	Mar-Sept	---	---
Second mortgage conv inc 4 1/2s Jan 1 1999.....	April	58 1/2	58 1/2 59 1/2	1st mortgage 3 1/4s 1984.....	Jan-July	---	---
First mortgage 3s series B 1989.....	Jan-July	---	*72 73 1/2				
Chicago Rock Island & Pacific RR—							
1st mtge 2 1/2s ser A 1980.....	Jan-July	---	*92 3/4				
4 1/2s income debts 1995.....	Mar-Sept	---	*102 102 1/2				
Chicago Terre Haute & Southeastern Ry—							
First and refunding mtge 2 3/4s-4 1/2s 1994.....	Jan-July	---	*82 1/2				
Income 2 3/4s-4 1/2s 1994.....	Jan-July	---	*80 1/2 80 1/2				
Chicago Union Station—							
First mortgage 3 1/4s series F 1963.....	Jan-July	100	100 101				
First mortgage 2 3/4s series G 1963.....	Jan-July	---	*99 3/4 99 3/4				
Chicago & Western Indiana RR Co—							
1st coll trust mtge 4 1/2s ser A 1982.....	May-Nov	106 1/4	106 1/4 106 1/2				
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975.....	April-Oct	---	95 95				
First mortgage 2 3/4s 1978.....	Jan-July	---	*97 3/4				
Cincinnati Union Terminal—							
First mortgage gtd 3 1/2s series E 1969.....	Feb-Aug	---	*102 1/2				
First mortgage 2 3/4s series G 1974.....	Feb-Aug	---	*96 97				
O I T Financial Corp 2 3/4s 1959.....	April-Oct	---	98 1/2 98 3/4				
4s debentures 1960.....	Jan-July	---	103 103				
3 1/2s debentures 1970.....	Mar-Sept	95 1/2	95 1/2 96 1/2				
Cities Service Co 3s s f debts 1977.....	Jan-July	---	*94 1/2				
City Ice & Fuel 2 3/4s debentures 1966.....	June-Dec	---	*105 108 1/2				
City Investing Co 4s debentures 1961.....	June-Dec	---	---				
				</			

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MARCH 16

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
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High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
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High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
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High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
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High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
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Range Since Jan. 1				Range Since Jan. 1			
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High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
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High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
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High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
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High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
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High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
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High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
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High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
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High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
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Range Since Jan. 1				Range Since Jan. 1			
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High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
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High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
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High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
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High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
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High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
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High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
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High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
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High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
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High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
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High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
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High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
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High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
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High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
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High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
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High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
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High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
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High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		High	
Range Since Jan. 1				Range Since Jan. 1			
Low		Low		Low		Low	
High		High		High		...</	

RANGE FOR WEEK ENDED MARCH 16

AMERICAN STOCK EXCHANGE

WEEKLY AND YEARLY RECORD

RANGE FOR WEEK ENDED MARCH 16

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 16

STOCKS American Stock Exchange				STOCKS American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares
Allegheny Airlines Inc.	1	5 1/2	4 1/2 5 1/2	2,700	4 1/2	4 1/2 5 1/2	12 1/2
Alles & Fisher common	1	5 1/2	4 1/2 5 1/2	10,500	500	12 1/2	12 1/2
Allied Artists Pictures Corp.	1	11 1/2	11 1/2 11 1/2	4,500	12 1/2	12 1/2 12 1/2	33 1/2
5 1/2% convertible preferred	10	16	13 1/2 16 1/2	500	33 1/2	33 1/2 33 1/2	96 1/2
Allied Control Co Inc.	1	37 1/2	37 39	500	96 1/2	96 1/2 96 1/2	24 1/2
Allied Internat'l Investing cap stock	1	98 1/2	x98 1/2 98 1/2	650	24 1/2	24 1/2 24 1/2	11 1/2
Allied Products (Mich) common	1	11 1/2	11 1/2 11 1/2	400	11 1/2	11 1/2 11 1/2	11 1/2
Aluminum Co of America	1	11 1/2	9 9 1/2	550	11 1/2	11 1/2 11 1/2	11 1/2
3 7/8% cumulative preferred	100	1	1 1/2 1 1/2	400	11 1/2	11 1/2 11 1/2	11 1/2
Aluminum Goods Manufacturing	1	15 1/2	15 15 1/2	1,500	15 1/2	15 1/2 15 1/2	15 1/2
Aluminum Industries common	1	14	13 1/2 14 1/2	400	14	14 1/2 14 1/2	14 1/2
Ambrook Industries Inc.	1	14	13 1/2 14 1/2	6,600	14	14 1/2 14 1/2	14 1/2
American Air Filter 5% conv pfd	10	1	1 1/2 1 1/2	400	1	1 1/2 1 1/2	1 1/2
American Bantam Car Co common	1	1	1 1/2 1 1/2	15,100	1	1 1/2 1 1/2	1 1/2
American Beverage common	1	1	1 1/2 1 1/2	2,300	1	1 1/2 1 1/2	1 1/2
American Book Co	1	1	1 1/2 1 1/2	1,200	1	1 1/2 1 1/2	1 1/2
American Hard Rubber Co.	25	30	29 1/2 30 1/2	1,800	30	29 1/2 30 1/2	29 1/2
American Laundry Machine	20	30	29 1/2 30 1/2	400	30	29 1/2 30 1/2	29 1/2
American Manufacturing Co com	25	11 1/2	9 1/2 11 1/2	118,000	11 1/2	9 1/2 11 1/2	39 1/2
American Maracabo Co.	1	11 1/2	9 1/2 11 1/2	600	11 1/2	9 1/2 11 1/2	39 1/2
American Meter Co.	1	15 1/2	15 15 1/2	1,500	15 1/2	15 1/2 15 1/2	15 1/2
American Natural Gas Co 6% pfd	2 1/2	4 1/2	4 1/2 4 1/2	400	4 1/2	4 1/2 4 1/2	4 1/2
American Seal-Kap common	3	14	13 1/2 14 1/2	6,600	14	13 1/2 14 1/2	14 1/2
American Thread 5% preferred	3	14	13 1/2 14 1/2	400	14	13 1/2 14 1/2	14 1/2
American Tractor Corp.	3	14	13 1/2 14 1/2	400	14	13 1/2 14 1/2	14 1/2
American Writing Paper common	3	14	13 1/2 14 1/2	400	14	13 1/2 14 1/2	14 1/2
AMT Incorporated	3	14	13 1/2 14 1/2	400	14	13 1/2 14 1/2	14 1/2
Amurex Oil Company class A	1	14	13 1/2 14 1/2	400	14	13 1/2 14 1/2	14 1/2
Anacon Lead Mines Ltd.	20	7	6 1/2 7 1/2	19,900	7	6 1/2 7 1/2	7 1/2
Anchor Post Products	3	13 1/2	13 1/2 13 1/2	10,400	13 1/2	13 1/2 13 1/2	13 1/2
Anglo Amer Exploration Ltd.	2	14 1/2	14 14 1/2	5,700	14 1/2	14 1/2 14 1/2	14 1/2
Anglo-Lautaro Nitrate Corp.	4 1/2	14 1/2	14 14 1/2	5,700	14 1/2	14 1/2 14 1/2	14 1/2
"A" shares	2 1/2	13 1/2	12 1/2 13 1/2	21,000	13 1/2	12 1/2 13 1/2	13 1/2
Angostura-Wupperman	1	4 1/2	4 1/2 4 1/2	1,100	4 1/2	4 1/2 4 1/2	4 1/2
Apex-Electric Manufacturing Co.	1	107 1/2	107 1/2 107 1/2	500	107 1/2	107 1/2 107 1/2	107 1/2
Appalachian Elec Power 4 1/2% pfd	100	34	33 1/2 34 1/2	10,300	34	33 1/2 34 1/2	34 1/2
Arkansas Fuel Oil Corp.	1	19 1/2	18 1/2 19 1/2	10,900	19 1/2	18 1/2 19 1/2	19 1/2
Arkansas Louisiana Gas Co	1	100	100 100	75	100	100 100	100
Arkansas Power & Light	100	100	100 100	20,900	100	100 100	100
4 7/8% preferred	100	100	100 100	5,100	100	100 100	100
Armour & Co warrants	100	100	100 100	3,000	100	100 100	100
Armstrong Rubber Co class A	1	9 1/2	9 1/2 9 1/2	75	9 1/2	9 1/2 9 1/2	9 1/2
Aro Equipment Corp.	2 1/2	38 1/2	38 1/2 38 1/2	5,100	38 1/2	38 1/2 38 1/2	38 1/2
Associate Electric Industries	1	21 1/2	21 1/2 21 1/2	3,000	21 1/2	21 1/2 21 1/2	21 1/2
Associated Food Stores Inc.	2 1/2	4 1/2	4 1/2 4 1/2	7,500	4 1/2	4 1/2 4 1/2	4 1/2
Associate Laundries of America	1	2 1/2	2 1/2 2 1/2	4,000	2 1/2	2 1/2 2 1/2	2 1/2
Associated Tel & Tel	1	104	104 105	240	104	104 105	104
CI A (ex \$42 arrear div paid on July 1 '53 & \$41 on Dec 22 '53)	1	104	104 105	240	104	104 105	104
Atlantic Coast Fisheries	1	51	49 1/2 51 1/2	1,500	51	49 1/2 51 1/2	51
Atlantic Coast Line Co.	1	20	19 1/2 20 1/2	11,600	20	19 1/2 20 1/2	20
Atlas Corp warrants	1	11 1/2	10 1/2 11 1/2	21,700	11 1/2	10 1/2 11 1/2	11 1/2
Atlas Plywood Corp.	1	4 1/2	4 1/2 4 1/2	1,000	4 1/2	4 1/2 4 1/2	4 1/2
Automatic Steel Products Inc.	1	15 1/2	15 1/2 15 1/2	2,500	15 1/2	15 1/2 15 1/2	15 1/2
Non-voting non-cum preferred	1	9 1/2	9 1/2 9 1/2	1,000	9 1/2	9 1/2 9 1/2	9 1/2
Automatic Votting Machine	10	42	42 1/2 42 1/2	200	42	42 1/2 42 1/2	42
Axe Science & Electronic	3	10 1/2	10 1/2 10 1/2	9,200	10 1/2	10 1/2 10 1/2	10 1/2
Anyshire Collieries Corp common	3	10 1/2	10 1/2 10 1/2	9,200	10 1/2	10 1/2 10 1/2	10 1/2
Baldwin Rubber common	1	10 1/2	10 1/2 10 1/2	20,600	10 1/2	10 1/2 10 1/2	10 1/2
Baldwin Securities Corp	10	3 1/2	3 1/2 3 1/2	4,800	3 1/2	3 1/2 3 1/2	3 1/2
Banco de los Andes	1	1	1 1/2 1 1/2	15,400	1	1 1/2 1 1/2	1 1/2
American shares	50	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Banff Oil Ltd.	1	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Barcelona Tr Light & Power Ltd.	1	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Barium Steel Corp.	1	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Basic Refractories Inc.	1	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Basin Oil Company	20	24 1/2	23 1/2 24 1/2	3,500	24 1/2	23 1/2 24 1/2	24 1/2
Bearings Inc.	50	3	2 1/2 3 1/2	2,600	3	2 1/2 3 1/2	3
Beau-Brumell Ties common	1	16 1/2	16 1/2 16 1/2	100	16 1/2	16 1/2 16 1/2	16 1/2
Beck (A S) Shoe Corp.	1	23 1/2	22 1/2 23 1/2	15,600	23 1/2	22 1/2 23 1/2	23 1/2
Bell Telephone of Canada common	25	50 1/2	50 1/2 50 1/2	700	50 1/2	50 1/2 50 1/2	50 1/2
Belmont Instrument Corp.	50	18 1/2	18 1/2 18 1/2	9,900	18 1/2	18 1/2 18 1/2	18 1/2
Bergus Watch Co Inc.	1	10	9 1/2 10 1/2	1,700	10	9 1/2 10 1/2	10
Blackford's Inc common	1	8	7 1/2 8 1/2	1,400	8	7 1/2 8 1/2	8
Black Starr & Gorham class A	3	6 1/2	6 1/2 6 1/2	2,600	6 1/2	6 1/2 6 1/2	6 1/2
Blumenthal (S) & Co common	1	42 1/2	41 1/2 42 1/2	2,600	42 1/2	41 1/2 42 1/2	42 1/2
Bohach (H C) Co common	1	15	14 1/2 15 1/2	36,500	15	14 1/2 15 1/2	15
5 1/2% prior cumulative preferred	100	19 1/2	19 1/2 19 1/2	1,400	19 1/2	19 1/2 19 1/2	19 1/2
Borne Scrymser Co.	1	16	16 1/2 16 1/2	3,000	16	16 1/2 16 1/2	16
Bourjois Inc.	1	12 1/2	12 1/2 12 1/2	1,800	12 1/2	12 1/2 12 1/2	12 1/2
Brad Foote Gear Works Inc.	20	23 1/2	23 1/2 23 1/2	4,100	23 1/2	23 1/2 23 1/2	23 1/2
Brazillian Traction Light & Pwr ord.	1	19 1/2	19 1/2 19 1/2	500	19 1/2	19 1/2 19 1/2	19 1/2
Breeze Corp common	10	16	16 1/2 16 1/2	3,000	16	16 1/2 16 1/2	16
Bridgeport Gas Co	1	26 1/2	26 1/2 26 1/2	25	26 1/2	26 1/2 26 1/2	26 1/2
Brillo Manufacturing Co common	1	42 1/2	41 1/2 42 1/2	24,800	42 1/2	41 1/2 42 1/2	42 1/2
British American Oil Co	1	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
British American Tobacco	10	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Amer dep rcts ord bearer	10	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Amer dep rcts ord reg	10	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
British Celanese Ltd.	1	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
American dep rcts ord reg	21	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
British Columbia Power common	1	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
British Petroleum Co Ltd.	1	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
American dep rcts ord reg	21	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Brown Company common	1	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Brown Forman Distillers	1	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
4% cumulative preferred	10	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Brown Rubber Co common	1	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Bruce (E L) Co common	1	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Bruck Mills Ltd class B	2 1/2	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
B S F Company common	1	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Buckeye Pipe Line	1	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Budget Finance Plan common	50	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
7% preferred	10	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
60c convertible preferred	10	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Bunker Hill & Sullivan	2 1/2	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Burma Mines Ltd.	1	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
American dep rcts ord shares	3 1/2	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Burroughs (J P) & Son Inc.	1	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Burry Biscuit Corp.	1	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Byrd Oil Corporation common	2 1/2	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
6% convertible class A	7 1/2	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
C & C Super Corp (new)	100	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Cable Electric Products common	50	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Calgary & Edmonton Corp Ltd.	100	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Calif Eastern Aviation Inc.	100	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
California Electric Power	100	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
33.00 preferred	50	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
25.50 preferred	50	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Calvin Consol Oil & Gas Co	1	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Camden Fire Insurance	1	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Campbell Chibougamau Mines Ltd.	1	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Canada Bread Co Ltd.	1	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Canada Cement Co Ltd common	1	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
6 1/2% preference	20	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Canada Southern Petroleum Ltd vtc.	1	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Canadian Atlantic Oil Co Ltd.	2	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Canadian Cannery Ltd common	1	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Canadian Dredge & Dock Co Ltd.	1	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Canadian Homestead Oils Ltd.	100	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Canadian Marconi	1	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Canadian Petroleum Ltd partic pfd	10	1	1 1/2 1 1/2	100	1	1 1/2 1 1/2	1 1/2
Canby & Selburn Oil & Gas	1	1	1 1/2 1 1/2				

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 16

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
ElectroData Corporation	1	17 1/2 17 1/2 19 1/2	31,800	13 1/2 Jan 20 Mar	Irving Air Chute	1	5 1/2 5 1/2 5 1/2	700	5 1/2 Mar 6 1/2 Jan
Electrographic Corp common	1	17 1/2 17 1/2 18 1/2	600	16 1/2 Jan 18 1/2 Feb	Israel-American Oil Corp	10c	4 1/2 4 1/2 5	11,800	4 1/2 Jan 6 1/2 Feb
Electronics Corp of America	1	14 1/2 14 1/2 15	5,000	13 1/2 Jan 15 Mar	Israel-Mediterranean Petrol Corp Inc	10c	1 1/2 1 1/2 2	56,500	1 1/2 Feb 2 1/2 Mar
El-Tronics Inc	20c	7 7 7 1/2	51,900	6 Feb 9 1/2 Jan					
Empire Air Freight Corp	100	14 1/2 14 1/2 15 1/2	1,100	13 1/2 Jan 16 Feb	Jeannette Glass Co common	1	4 1/2 4 1/2 4 1/2	400	4 1/2 Feb 5 1/2 Jan
Empire District Electric 5% pfd	100	103 1/2 103 1/2 103 1/2	30	102 1/2 Feb 105 1/2 Jan	Jerry O'Mahoney Inc	10c	1 1/2 1 1/2 1 1/2	21,700	1 1/2 Mar 1 1/2 Jan
Empire Millwork Corp	1	10 1/2 10 1/2 10 1/2	1,600	9 1/2 Jan 11 1/2 Jan	Jupiter Oils Ltd	15c	2 1/2 2 1/2 2 1/2	24,600	2 1/2 Feb 2 1/2 Feb
Enso Manufacturing Co	5	31 1/2 29 1/2 32 1/2	4,500	24 Feb 32 1/2 Mar					
Equity Corp common	10c	3 1/2 3 1/2 4	24,900	3 1/2 Jan 4 1/2 Jan	Kaiser Motors Corp	1	3 1/2 3 1/2 4 1/2	35,100	3 1/2 Mar 4 1/2 Jan
Equity convertible preferred	1	43 1/2 43 1/2 43 1/2	850	42 1/2 Jan 45 1/2 Jan	Kaiser Motors Corp— Name changed to Kaiser Industries Corp (effective March 15)				
Erie Forge & Steel Corp com	10c	4 1/2 4 1/2 5	3,000	4 1/2 Jan 5 1/2 Jan	Kaiser Industries Corp new	4	18 1/2 15 1/2 18 1/2	18,500	15 1/2 Mar 18 1/2 Mar
Erie Forge & Steel Corp 1st preferred	10	8 1/2 8 1/2 8 1/2	400	8 1/2 Jan 8 1/2 Jan	Kaltman (D) & Company	50c	3 1/2 3 1/2 4	1,400	3 1/2 Feb 4 1/2 Feb
Ero Manufacturing Co	1	8 1/2 8 1/2 8 1/2	1,900	7 1/2 Feb 8 1/2 Feb	Kansas Gas & Electric 4 1/2 % pfd	100	—	—	105 Jan 106 Jan
Ero Manufacturing Co— acquire Inc	1	2 1/2 2 1/2 2 1/2	172,000	1 1/2 Feb 1 1/2 Mar	Katz Drug Company	1	27 1/2 26 1/2 27 1/2	9,600	21 1/2 Feb 27 1/2 Mar
Eureka Corporation Ltd \$1 or 25c Warrants extended to Apr 3 1956	10	14 1/2 14 1/2 15	150,400	13 Jan 17 1/2 Feb	Kawneer Co (Del)	5	19 1/2 18 1/2 19 1/2	600	12 1/2 Jan 14 Mar
Eureka Pipe Line common	10	14 1/2 14 1/2 15	90	13 Jan 17 1/2 Feb	Kennedy's Inc	5	19 1/2 18 1/2 19 1/2	1,800	17 1/2 Feb 19 1/2 Mar
					Kidde (Walter) & Co	2.50	2 1/2 2 1/2 2 1/2	6,300	2 Feb 3 Jan
Factor (Max) & Co class A	1	7 1/2 7 1/2 7 1/2	4,000	7 Jan 7 1/2 Jan	Kin-Ark Oil Company	10c	14 1/2 14 1/2 14 1/2	4,400	14 1/2 Feb 15 1/2 Jan
Fairchild Camera & Instrument	1	22 1/2 22 1/2 23 1/2	3,100	21 1/2 Feb 24 1/2 Jan	Kings County Lighting common	50	3 1/2 3 1/2 3 1/2	25	37 1/2 Jan 38 1/2 Jan
Fargo Oils Ltd	25c	2 1/2 2 1/2 2 1/2	30,500	1 1/2 Feb 2 1/2 Jan	4 % cumulative preferred	50	3 1/2 3 1/2 3 1/2	7,800	2 1/2 Jan 3 1/2 Mar
Fire Association (Phila)	10	62 1/2 62 1/2 63 1/2	550	53 1/2 Jan 63 1/2 Feb	Kio Oil & Development Co	1	5 1/2 5 1/2 5 1/2	26,100	3 1/2 Jan 6 Mar
Firth Sterling Inc	2.50	5 1/2 5 1/2 6 1/2	31,300	4 1/2 Feb 6 1/2 Feb	Kirkland Lake G M Co Ltd	1	1 1/2 1 1/2 1 1/2	8,500	1 1/2 Jan 1 1/2 Jan
Fishman (M H) Co Inc	1	10 1/2 10 1/2 10 1/2	700	10 1/2 Jan 11 1/2 Jan	Kleinert (I B) Rubber Co	5	20 20 20 1/2	900	14 Feb 15 Jan
Fitzsimmons Stores Ltd class A	1	26 1/2 26 1/2 27	4,400	25 1/2 Feb 28 1/2 Jan	Knott Hotels Corp	7.50	12 1/2 12 1/2 12 1/2	1,200	12 1/2 Jan 13 Jan
Flying Tiger Line Inc	1	10 1/2 9 1/2 10 1/2	30,700	9 1/2 Mar 10 1/2 Mar	Kobacker Stores	33 1/2	1 1/2 1 1/2 1 1/2	5,500	1 1/2 Jan 1 1/2 Mar
Ford Motor of Canada— Class A non-voting	130 1/2	122 130 1/2	2,800	119 1/2 Feb 138 Jan	Kropp (The) Forge Co	30c	1 1/2 1 1/2 1 1/2	45,400	1 1/2 Jan 1 1/2 Mar
Ford Motor of Canada— Class B voting	130 1/2	122 130 1/2	2,800	119 1/2 Feb 138 Jan	Kroy Oils Ltd	1	—	—	5 1/2 Feb 6 1/2 Jan
Ford Motor Co Ltd	1	4 1/2 4 1/2 4 1/2	22,900	4 1/2 Mar 6 1/2 Jan	Krueger Brewing Co	1	—	—	—
Ford Motor Co Ltd— Amer dep rcts ord reg	1	6 1/2 6 1/2 6 1/2	22,600	3 Jan 6 1/2 Mar					
Fort Pitt Brewing Co	1	5 1/2 5 1/2 5 1/2	13,700	3 1/2 Feb 5 1/2 Mar	Laclede-Christy Company	5	—	—	20 Jan 22 Jan
Fox De Luxe Beer Sales Inc	1.25	15 1/2 15 1/2 15 1/2	1,300	15 Jan 16 Jan	L'Aliglon Apparel Inc	1	6 1/2 6 1/2 6 1/2	200	5 1/2 Jan 6 1/2 Mar
Fuller (Geo A) Co	5	—	—	—	Lake Shores Mines Ltd	1	5 1/2 5 1/2 6	11,800	4 1/2 Jan 6 Jan
					Lakey Foundry Corp	1	7 1/2 7 1/2 7 1/2	1,800	6 1/2 Jan 8 1/2 Feb
Gatineau Power Co common	100	30 1/2 30 1/2 30 1/2	600	29 Jan 32 Jan	Lamson Corp of Delaware	5	13 1/2 13 1/2 14 1/2	1,000	13 1/2 Mar 16 Jan
5 % preferred	100	—	—	110 1/2 Feb 113 Jan	Lamson & Sessions Co	10	30 1/2 30 1/2 30 1/2	700	27 1/2 Jan 30 1/2 Mar
Gellman Mfg Co common	1	5 1/2 5 1/2 5 1/2	100	5 Feb 6 1/2 Jan	Lanston Monotype Machine Co	5	13 1/2 12 1/2 13 1/2	800	12 1/2 Feb 13 1/2 Mar
General Acceptance Corp warrants	1	6 1/2 6 1/2 6 1/2	300	5 1/2 Jan 6 1/2 Jan	La Salle Extension University	5	10 1/2 10 1/2 10 1/2	100	10 Feb 10 1/2 Mar
General Alloys Co	1	2 1/2 2 1/2 2 1/2	4,900	1 1/2 Jan 2 1/2 Jan	Lear Inc common	50c	8 1/2 8 1/2 9 1/2	14,100	8 1/2 Feb 9 1/2 Mar
General Builders Supply Corp com	1	2 1/2 2 1/2 2 1/2	3,700	2 Jan 2 1/2 Feb	Lefcourt Realty common	25c	4 1/2 4 1/2 4 1/2	2,200	3 1/2 Jan 5 1/2 Mar
5 % convertible preferred	25	17 1/2 17 1/2 17 1/2	25	17 1/2 Mar 18 Mar	Leonard Refractories Inc	3	14 1/2 14 1/2 15 1/2	12,300	11 1/2 Jan 15 1/2 Mar
General Electric Co Ltd— American dep rcts ord reg	1	46 1/2 46 1/2 48 1/2	1,900	39 1/2 Jan 48 1/2 Feb	Le Tourneau (E G) Inc	1	32 1/2 31 1/2 32 1/2	650	30 1/2 Feb 32 1/2 Mar
General Fireproofing common	1	19 1/2 19 1/2 19 1/2	600	17 1/2 Jan 20 1/2 Feb	Liberty Fabrics of N Y	1	6 1/2 6 1/2 6 1/2	1,600	5 1/2 Jan 7 1/2 Jan
General Indus Enterprises	50c	3 1/2 3 1/2 3 1/2	2,500	2 1/2 Jan 3 1/2 Jan	5 % cumulative preferred	10	55 55 55	25	46 1/2 Jan 55 Mar
General Plywood Corp common	20	15 1/2 15 1/2 16	200	15 1/2 Feb 16 Mar	Loblaws Groceries class A	55	92 1/2 92 1/2 95	175	90 Feb 100 Jan
General Stores Corporation	1	1 1/2 1 1/2 1 1/2	14,800	1 1/2 Mar 2 1/2 Jan	Locke Steel Chain	5	15 1/2 15 1/2 15 1/2	200	14 1/2 Jan 15 1/2 Mar
Georgia Power 5 % preferred	1	107 107 107	25	107 Mar 108 1/2 Mar	Lodge & Shipley (The) Co	1	1 1/2 1 1/2 1 1/2	1,400	1 1/2 Feb 1 1/2 Jan
\$4.50 preferred	1	2 1/2 2 1/2 2 1/2	1,800	2 1/2 Feb 3 Jan	Longines-Wittnauer Watch Co	1	16 16 16	100	16 Mar 18 Jan
Gerrity Mich Corp	1	5 1/2 5 1/2 5 1/2	3,100	5 1/2 Jan 6 1/2 Jan	Louisiana Land & Exploration	1	135 1/2 133 142	25,200	92 1/2 Jan 142 Mar
Giant Yellowknife Gold Mines	1	9 1/2 9 1/2 9 1/2	900	7 1/2 Feb 9 1/2 Mar	Lunkenheimer (The) Co	1	41 1/2 40 1/2 41 1/2	250	38 1/2 Jan 41 1/2 Mar
Gilbert (A C) common	1	14 1/2 14 1/2 14 1/2	100	14 1/2 Mar 15 1/2 Jan	Lynch Corp	2	11 1/2 11 1/2 11 1/2	1,400	10 1/2 Jan 13 1/2 Jan
Gilchrist Co	10	26 1/2 26 1/2 26 1/2	2,300	24 Jan 27 1/2 Feb					
Gladstone McBean & Co	1	13 1/2 13 1/2 14	9,500	13 1/2 Feb 16 Jan	Magna Oil Corporation	50c	3 1/2 3 1/2 3 1/2	2,000	3 1/2 Jan 3 1/2 Feb
Glen Alden Corp	1	10 1/2 10 1/2 10 1/2	1,000	9 1/2 Feb 10 1/2 Jan	Maine Public Service Co	7	17 1/2 17 1/2 17 1/2	2,100	17 Jan 18 Jan
Glenmore Distilleries class B	1	20 20 20 1/2	300	19 1/2 Feb 20 Jan	Mangel Stores common	1	30 1/2 30 1/2 30 1/2	500	30 Feb 32 Jan
Globe Union Co Inc	1	4 1/2 4 1/2 4 1/2	1,100	4 1/2 Jan 5 1/2 Jan	Manischewitz (The B) Co	1	—	—	38 Mar 40 Jan
Gobel (Adolf) Inc	1	58 1/2 58 1/2 58 1/2	370	41 1/2 Jan 58 1/2 Feb	Marconi International Marine Communication Co Ltd	1	9 1/2 9 1/2 9 1/2	3,200	8 1/2 Feb 9 1/2 Jan
Godchaux Sugar class A	5	53 1/2 53 1/2 53 1/2	640	53 1/2 Jan 53 1/2 Mar	Massey-Harris-Ferguson Ltd	1	16 1/2 16 1/2 16 1/2	200	16 1/2 Jan 16 1/2 Jan
Class B	5	88 88 91	150	78 Jan 81 Mar	McDonnell Aircraft Corp	5	32 1/2 31 1/2 32 1/2	9,100	24 1/2 Jan 32 1/2 Feb
\$4.50 prior preferred	1	1 1/2 1 1/2 1 1/2	30,500	1 1/2 Jan 1 1/2 Jan	McKee (A G) & Co common	1	33 33 33 1/2	910	29 1/2 Feb 33 1/2 Mar
Goldfield Consolidated Mines	50	77 1/2 76 79 1/2	2,950	56 Jan 61 Mar	McWilliams Dredging Co— Name changed to Williams- McWilliams Industries Inc (Effective March 15)	1	26 25 1/2 x26 1/2	3,500	25 1/2 Mar 29 Jan
Goodman Manufacturing Co	1	27 1/2 26 1/2 27 1/2	1,100	26 Feb 27 1/2 Jan	Mead Johnson & Co	1	5 1/2 5 1/2 5 1/2	5,800	4 1/2 Feb 6 1/2 Feb
Graham-Paige Motors 5 % conv pfd	25	33 1/2 31 1/2 33 1/2	2,200	26 1/2 Feb 33 1/2 Mar	Menasco Mfg Co	1	17 1/2 17 1/2 18 1/2	39,800	11 1/2 Jan 18 1/2 Mar
Grand Rapids Varnish	1	7 1/2 7 1/2 8 1/2	600	6 1/2 Jan 8 1/2 Jan	Merrill Petroleum Ltd	1	56 1/2 47 59 1/2	40,800	42 1/2 Jan 59 1/2 Mar
Gray Manufacturing Co	5	16 1/2 16 1/2 17	800	15 1/2 Feb 17 Mar	Mesabi Iron Co	1	13 1/2 11 1/2 14 1/2	3,500	9 1/2 Jan 14 1/2 Mar
Great Amer Industries Inc	10c	3 1/2 3 1/2 3 1/2	22,400	2 1/2 Jan 4 1/2 Mar	Metal Textile Corp common	25c	9 1/2 9 1/2 9 1/2	4,100	8 1/2 Feb 10 1/2 Jan
Great Atlantic & Pacific Tea— Non-voting common stock	179 1/2	178 1/2 181	625	175 1/2 Feb 189 Jan	Michigan Flating & Stamping Co	1	6 1/2 6 1/2 6 1/2	700	5 1/2 Jan 6 1/2 Feb
7 1/2 % preferred	100	134 1/2 133 1/2 136	110	132 1/2 Feb 138 Jan	Michigan Steel Tube	2.50	11 11 11 1/2	400	11 Mar 13 Jan
Great Lakes Oil & Chemical Co	1	2 1/2 2 1/2 2 1/2	9,600	1 1/2 Jan 2 Mar	Michigan Sugar Co common	1	1 1/2 1 1/2 1 1/2	4,600	1 1/2 Jan 1 1/2 Jan
Great Sweet Grass Oils Ltd	1	5 1/2 5 1/2 5 1/2	76,600	4 1/2 Jan 5 1/2 Mar	Micromatic Hone Corp	10	8 1/2 8 1/2 9	3,200	8 Jan 9 Jan
Greer Hydraulics	50c	14 1/2 12 1/2 14 1/2	2,000	12 Feb 16 Jan	Middle States Petroleum common	1	26 1/2 22 1/2 26 1/2	5,400	15 1/2 Jan 26 1/2 Mar
Gruell Freehold Leases	20c	9 1/2 9 1/2 10	8,500	9 Jan 10 Feb	Midland Oil Corp \$1 conv preferred	1	11 1/2 11 1/2 11 1/2	13,000	11 1/2 Jan 12 Jan
Gruendel Company	1	11 11 11	300	11 Jan 11 Jan	Midland Steel Products	1	30 1/2 30 1/2 30 1/2	50	29 Jan 31 Feb
Grocery Stores Products common	5	16 1/2 16 1/2 16 1/2	200	15 1/2 Jan 17 1/2 Jan	82 non-cum dividend shares	1	8 1/2 8 1/2 8 1/2	500	8 1/2 Jan 9 Jan
Gypsum Lime & Alabastine	1	—	—	—	Midwest Abrasive	50c	26 25 1/2 26 1/2	4,800	22 1/2 Jan 26 1/2 Mar
					Midwest Piping Co	5	—	—	—
Hall Lamp Co	2	3 1/2 3 1/2 4	1,100	3 1/2 Feb 4 Jan	Midwest Refineries	1	—	—	—
Hammond Organ Company	1	34 1/2 33 1/2 35	3,500	22 1/2 Jan 35 Mar	Miller Wohl Co common	50c	5 1/2 5 1/2 5 1/2	1,000	5 1/2 Feb 6 Jan
Harbor Plywood Corp	1	17 1/2 15 1/2 17 1/2	2,400	13 1/2 Feb 17 1/2 Mar	4 1/2 % convertible preferred	50	—	—	—
Hartford Electric Light	25	59 1/2 59 1/2 59 1/2	1,500	56 1/2 Jan 59 1/2 Mar	Minnesota Pwr & Light 5 % pfd	100	27 26 27	300	22 1/2 Jan 27 Mar
Harvard Brewing Co	1	1 1/2 1 1/2 1 1/2	4,400	1 1/2 Jan 1 1/2 Jan	Missouri Public Service common	1	13 1/2 13 1/2 13 1/2	900	12 1/2 Jan 13 1/2 Mar
Hastings Mfg Co	2	4 1/2 4 1/2 4 1/2	1,000	3 1/2 Feb 4 1/2 Jan	Molybdenite Corp (Can) Ltd	1	1 1/2 1 1/2 1 1/2	28,100	1 1/2 Feb 1 1/2 Mar
Hathaway Bakeries Inc	1	4 1/2 4 1/2 4 1/2	1,100	4 Jan 4 1/2 Jan	Molybdenum Corp	1	29 1/2 28 1/2 29 1/2	10,800	24 1/2 Jan 30 1/2 Mar
Havana Lithographing Co	10c	2 1/2 2 1/2 2 1/2	1,600	2 1/2 Jan 3 Jan					
Hazel Bishop Inc	10c	6 1/2 5 1/2 6 1/2	43,500	5 Jan 6 1/2 Mar	Monongahela Power Co	100	101 101 1/2	70	99 1/2 Feb 102 1/2 Mar
Hazeltine Corp	44 1/2	44 1/2 46	2,700	40 1/2 Feb 48 Jan	4.80 % cum preferred series B	100	108 108	20	104 Jan 108 Mar
Hearn Dept Stores common	5	—	—	—	4.50 % preferred series C	100	103 103	20	—
Hecia Mining Co	25c	10 1/2 9 1/2 10 1/2	7,500	9 1/2 Feb 11 1/2 Jan	Monroe Loan Society com class A	1	4 1/2 4 1/2 4 1/2	100	4 1/2 Jan 5 1/2 Feb
Helena Rubenstein common	1	19 1/2 18 1/2 19 1/2	1,350	17 1/2 Jan 20 Jan	Montgomery Ward & Co class A	1	17 1/2 17 1/2 17 1/2	50	17 1/2 Mar 17 1/2 Feb
Heller (W E) & Co common	1	17 1/2 17 1/2 17 1/2	4,100	16 Jan 18 Feb	Moody Investors participation pfd	1	43 44	100	42 Feb 44 Jan
5 1/2 % preferred	100	102 1/2 102 1/2 103 1/2	90	100 Jan 104 1/2 Feb	Morris Plan Corp of America	10c	8 1/2 8 1/2 9 1/2	1,900	8 1/2 Jan 10 Jan
4 % preferred	100	x75 1/2 x75 1/2	20	73 Jan 77 Feb	Mt Clemens Metal Products	1	—	—	—
Henry Holt & Co common	1	3 1/2 3 1/2 3 1/2	5,500						

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 16

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1							
		Low	High		Low	High			Low	High		Low	High						
New Pacific Coal & Oils Ltd.	20c	1 1/2	1 1/2	12,500	1 1/2	2	Seaman Bros Inc.	14	13	14	1,700	12 1/2	14						
New Park Mining Co.	1	2 3/4	2 3/4	6,200	2 1/2	3 1/2	Seib Shoe Co.	12.50	18	18 1/4	8,400	14 1/2	19 1/4						
New Process Co common	1	2 1/2	2 1/2	900	81	84	Sentinel Radio Corp common	1	8 1/4	8 1/4	20,400	5 1/2	8 1/4						
New Superior Oils	1	2 3/4	2 3/4	900	2	2 1/4	Sentry Safety Control	10c	17 1/2	17 1/2	12,500	1 1/2	2 1/4						
New York Auction Co common	10	15 1/2	16	200	15	16	Serrick Corp class B	1	12 3/4	12 3/4	200	11 1/2	12 3/4						
New York & Honduras Rosario	10	62 1/4	63 3/4	100	57 1/2	64	Servo Corp of America	1	5 1/2	5 1/2	700	5 1/2	6 1/2						
New York Merchandise	10	62 1/4	63 3/4	100	12	12 1/2	Servomechanisms Inc	20c	8 1/2	8 1/2	3,600	8 1/2	9 1/2						
Nipissing Mines	1	3 1/2	3 1/2	42,400	2 1/2	3 1/2	Seton Leather common	1	9 1/2	9 1/2	10	21 1/2	25						
Noma Lites Inc	1	7 1/2	7	7,000	6 1/2	7	Shattuck Denn Mining	5	72 1/2	72 1/4	6,100	9 1/2	10 1/2						
Norden-Ketay Corp.	10c	12 1/2	13 1/2	26,200	11 1/2	14 1/2	Shawinigan Water & Power	1	4 1/2	4 1/2	1,450	68	74 1/2						
North American Cement class A	10	42 1/2	44	700	41	46 1/4	Sherman Products Inc	1	113	116	1,300	4	4 1/2						
Class B	10	42 1/2	44	700	42	46 1/4	Sherwin-Williams common	25	36 1/2	38 1/4	14,400	102 1/4	116						
North American Rayon \$3 pfd.	50	5 1/2	5 1/2	21,800	49 1/2	50 1/2	4% preferred	100	5 1/2	5 1/2	14,800	104 1/2	105 1/2						
North Canadian Oils Ltd.	25	12	11 1/2	12,500	4 1/2	5 1/4	Sherwin-Williams of Canada	1	2	2	267,800	43	43 1/2						
Northeast Airlines	1	12	11 1/2	12,500	9 1/2	14	Shoe Corp of America class A	1	35 1/4	35 1/2	800	29 1/2	37 1/2						
North Penn RR Co.	50	102 1/2	101 1/2	130	90	90 1/2	Siboney Develop & Exploration	10c	2	2	58,000	1 1/2	2						
Northern Ind Pub Ser 4 1/4% pfd.	100	102 1/2	101 1/2	130	101 1/4	103 3/4	Sicks Breweries Ltd.	1	35 1/2	35 1/2	14,400	31 1/2	38 1/4						
Nuclear Corp of America	1	2 3/4	2 3/4	11,900	2 1/2	2 1/2	Signal Oil & Gas Co class A	2	36 1/2	36 1/2	14,400	34 1/2	44						
Class A	1	2 3/4	2 3/4	11,900	2 1/2	2 1/2	Class B	2	36 1/2	36 1/2	14,400	34 1/2	44						
Oceanic Oil Company	1	3 1/4	3 1/4	3,500	2 1/2	3 1/4	Silex Co common	1	5 1/4	5 1/2	14,800	4 1/2	5 1/2						
Ogden Corp common	50c	14 3/4	15 1/2	18,900	12 1/2	15 1/2	Silver Creek Precision Corp.	40c	2	2	267,800	3 1/2	4						
Ohio Brass Co class B common	1	64	55 1/4	675	52 1/2	65	Simca American Shares	500 fr	28 1/2	28 1/2	400	26	31 1/2						
Ohio Power 4 1/2% preferred	100	108	108 1/2	290	108	111 3/4	Simmons-Boardman Publications	1	36 1/2	36 1/2	50	35 1/4	37						
Okalita Oils Ltd.	90c	2 1/2	2 1/2	2,700	1 1/2	2 1/2	\$3 convertible preferred	1	11 1/2	12	1,400	11 1/2	12 1/2						
Okonite Company common	25	81 1/2	81	3,125	69 1/2	89 1/2	Simplicity Pattern common	1	19 1/2	20 1/2	4,800	16 3/4	20 3/4						
Old Town Corp common	1	5 1/2	5 1/2	800	5 1/2	6 1/2	Simpson's Ltd common	1	44	46 1/4	14,000	37 1/2	46 3/4						
40c cumulative preferred	7	6 1/2	6 1/2	300	6 1/2	6 1/2	Singer Manufacturing Co	20	44	46 1/4	14,000	37 1/2	46 3/4						
Olympic Radio & Television Inc.	1	8 1/2	8 1/2	4,200	6 1/2	9 1/2	Singer Manufacturing Co Ltd	1	5 1/2	5 1/2	57,300	4 1/2	5 1/2						
Omar Inc	1	16 1/2	17 1/2	200	16 1/2	18	Amer dep rcts ord registered	1	6 1/2	6 1/2	41,100	5 1/2	6 1/2						
O'Keefe Copper Co Ltd Amer shares	10c	128 1/2	125 1/2	3,450	105	131	Sklatron Electronics & Teliv Corp	10c	5 1/2	5 1/2	57,300	4 1/2	5 1/2						
Overseas Securities	1	24 1/2	25 1/2	500	23	25 1/2	Slick Airways Inc	1	6 1/2	6 1/2	52,000	4 1/2	5 1/2						
Pacific Gas & Electric 6% 1st pfd.	25	36 1/2	36 1/2	2,000	35 1/2	37 1/2	Smith (Howard) Paper Mills	1	5	5	20,700	4 1/2	5 1/2						
5 1/2% 1st preferred	25	36 1/2	36 1/2	300	33	34	Scotone Corp	1	9 1/4	9 1/4	1,200	8 1/4	9 1/4						
5% 1st preferred	25	36 1/2	36 1/2	900	29 1/2	31 1/2	Soss Manufacturing common	1	13 1/2	13 1/2	8,500	9	13 1/2						
5% redeemable 1st preferred	25	36 1/2	36 1/2	1,800	28 1/2	28 1/2	South Coast Corp common	1	35 1/2	35 1/2	4,500	33 1/2	36 1/2						
5% redeemable 1st pfd series A	25	36 1/2	36 1/2	400	28 1/2	29 1/2	South Penn Oil Co common	12.50	35 1/2	35 1/2	4,500	33 1/2	36 1/2						
4.80% red 1st preferred	25	36 1/2	36 1/2	100	28 1/2	29 1/2	Southern California Edison	25	27 1/2	27 1/2	300	27	28 1/2						
4.50% red 1st pfd	25	36 1/2	36 1/2	500	26 1/2	27 1/2	5% original preferred	25	27 1/2	27 1/2	300	27	28 1/2						
4.36% red 1st preferred	25	36 1/2	36 1/2	1,800	25 1/2	26 1/2	4.88% convertible preferred	25	43 1/4	43 1/4	900	41 1/2	44 1/2						
Pacific Lighting \$4.50 preferred	100	102 1/2	103 1/2	320	102 1/2	103 1/2	4.56% convertible preference	25	44 1/2	44 1/2	900	41 1/2	44 1/2						
\$4.40 dividend cum preferred	100	102 1/2	103 1/2	320	102 1/2	103 1/2	4.48% convertible preference	25	25 1/2	26	1,100	25 1/2	27 1/2						
\$4.75 dividend preferred	100	102 1/2	103 1/2	320	102 1/2	103 1/2	4.32% cumulative preferred	25	25 1/2	26	1,100	25 1/2	27 1/2						
\$4.36 div preferred	100	102 1/2	103 1/2	320	102 1/2	103 1/2	4.08% cumulative preferred	25	25 1/2	26	1,100	25 1/2	27 1/2						
Pacific Northern Airlines	1	2 1/4	2 1/4	2,800	2	2 1/2	Southern California Petroleum Corp	2	8 1/2	8 1/2	200	7 1/2	8 1/2						
Pacific Petroleum Ltd	1	15 1/2	16 1/4	74,800	12 1/2	16 1/4	Southern Materials Co Inc	2	15 1/2	15 1/2	1,000	14 1/2	16 1/4						
Pacific Power & Light 5% pfd.	100	108 1/2	110	175	107	110	Southern Pipe Line	1	5 1/2	5 1/2	300	5 1/2	5 1/2						
Pange-Hervey Tubes common	1	84 1/4	84 1/4	50	78 1/4	84 1/4	Southland Royalty Co	5	80 1/2	79 1/2	800	68	81						
Pan American Petroleum (C A) vtc	2 Bol	1 1/4	1 1/4	36,600	1 1/2	1 1/2	Spear & Company	1	3 1/2	3 1/2	1,100	3 1/2	4 1/2						
Pan Israel Oil vtc	10	2 1/2	2 1/2	83,500	1 1/2	2 1/2	Spencer Shoe Corp	1	5	5	200	4 1/2	5 1/2						
Pentapet Oil (C A) Amer share	1 Bol	5 1/4	5 1/4	23,100	4 1/2	5 1/4	Stahl-Meyer Inc	1	6	6 1/4	1,500	5	6 1/4						
Paramount Motors Corp.	1	6 1/2	6 1/2	900	5 1/2	6 1/2	Standard Dredging Corp common	1	5 1/2	5 1/2	1,900	4 1/2	5 1/2						
Park Chemical Company	1	15 1/2	15 1/2	700	13 1/2	15 1/2	\$1.60 convertible preferred	20	27 1/2	27 1/2	50	27	29						
Parker Pen Co class A	2	14 3/4	14 3/4	1,600	13	15 1/2	Standard Factors Corp	1	5 1/2	5 1/2	7,300	4 1/2	5 1/2						
Class B	2	10	9 1/4	11,800	8 1/2	10 1/2	Standard Forgings Corp	1	17	17 1/4	2,300	16 1/2	18 1/2						
Parkburg-Aetna Corp	1	8	8	600	7	8 1/2	Standard Industries Inc	50c	3 1/4	3 1/2	34,600	3	4 1/2						
Patino of Canada Ltd	2	8	8	600	7	8 1/2	Standard Oil (Ky)	10	59 1/2	59	60	56 1/2	66 1/2						
Penn Traffic Co	2.50	4 1/4	4 1/4	400	4 1/4	4 1/2	Standard Packaging Corp	1	10 1/4	10 1/4	50,500	8 1/2	11						
Pep Boys (The)	1	59	58	3,000	56 1/2	60	Convertible preferred	10	35	34	2,000	32	35						
Pepperell Manufacturing Co (Mass)	20</																		

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 16

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Stock Exchange	Par	Low High		Low High
V				
Valspar Corp common	1	7% 7%	100	6 1/2 Feb 7 1/2 Mar
\$4 convertible preferred	5			84 Feb 88 Feb
Vanadium-Alloys Steel Co	1	31 31 1/4	900	29 1/2 Feb 31 1/4 Mar
Van Norman Industries warrants	5	4% 5	6,700	4% Mar 5% Jan
Venezuelan Petroleum	1	97 99	1,450	95 Jan 104 Jan
Venezuela Syndicate Inc.	20c	9% 10%	11,100	9 Jan 10 1/2 Mar
Vinco Corporation	1	5 1/2 6 1/2	13,800	5 1/2 Mar 8 1/2 Jan
Virginia Iron Coal & Coke Co.	10	34 1/2 34 1/2	1,100	25 Jan 35 1/2 Mar
Vogt Manufacturing	1	16 1/2 16 1/2	400	15 1/2 Jan 16 1/2 Mar
Vulcan Silver-Lead Corp.	1	5% 6% 6 1/2	5,500	4% Feb 6% Mar
W				
Waco Aircraft Co.	1	4% 5	400	4 1/2 Jan 5 1/4 Jan
Wagner Baking voting cts ext.	1	5 1/2 5 3/4	900	4 1/4 Jan 5 1/4 Mar
7% preferred	100			108 Jan 111 1/2 Mar
Waitt & Bond Inc.	1	3 1/2 3 3/4	2,900	3 1/2 Jan 3 3/4 Feb
\$2 cumulative preferred	30	22 1/2 22 1/2	300	18 Jan 23 Feb
Wallace & Tiernan Inc.	1	21 1/4 21 1/4	2,000	20 Jan 22 1/2 Mar
Walsham Watch Co common	1	2 1/2 3	154,800	1 1/2 Jan 3 Mar
Ward Baking Co warrants	1	3 1/2 3 1/2	4,300	3 Jan 4 1/4 Jan
Wasatch Corp	40c	2 1/2 2 1/2	56,600	15 1/4 Jan 19 1/4 Jan
Webb & Knapp Inc.	10c	140 137 1/2 140	170	2 Jan 2 1/2 Jan
\$6 series preference	1	3 3 3 1/2	1,000	3 Feb 3 1/2 Jan
Westworth Manufacturing	125			102 1/2 Jan 104 Jan
West Texas Utilities 4.40% pfd.	100			5 Jan 5 1/2 Jan
Western Leaseholds Ltd.	1	137 137 1/2	30	133 1/2 Feb 140 Jan
Western Maryland Ry 7% 1st pfd.	100			
Western Stockholders Invest Ltd.	1	1 1/2 1 1/4	13,600	1 1/2 Jan 1 1/4 Jan
Amer dep rcts ord shares	1	46 1/2 47 1/4	300	45 Jan 48 1/4 Mar
Western Tablet & Stationary com.	27	25 1/2 27 1/4	2,400	20 1/2 Feb 27 1/4 Mar
Westmoreland Inc.	20	22 1/2 23	150	20 1/2 Jan 23 Mar
Weyenberg Shoe Mfg.	1	x37 x37	50	37 Jan 37 Jan
White's Auto Stores Inc.	1	12 1/4 12 1/4	1,900	11 1/2 Feb 12 1/2 Jan
5 1/2% convertible preferred	25	26 1/2 26 1/2	100	25 1/2 Feb 28 1/2 Jan
Wichita River Oil Corp.	1	4 1/4 4 1/4	1,700	3 1/2 Jan 4 1/2 Feb
Wickes (The) Corp.	5	13 1/4 13 1/4	800	13 Feb 16 1/4 Jan
Williams-McWilliams Industries	10	21 1/4 21 1/4	3,000	19 1/2 Feb 25 Jan
Williams (R C) & Co.	1	9 9 1/2	5,900	7 Jan 9 1/4 Mar
Wilrich Petroleum Ltd.	1	1 1/2 1 1/2	40,100	1 1/2 Jan 1 1/2 Jan
Wilson Brothers common	1	3 1/2 3 1/2	800	3 1/4 Jan 4 1/4 Jan
5% preferred	25			15 1/2 Feb 17 1/4 Jan
Wisconsin Pwr & Lt 4 1/2% pfd.	100			104 Jan 106 Mar
Wood Newspaper Machine	1	12 1/2 13	500	12 1/2 Jan 13 1/2 Jan
Woodall Industries Inc.	2	18 1/4 19	1,700	18 1/4 Mar 20 1/2 Feb
Woodley Petroleum common	8	57 1/4 57 1/4 x60 1/4	2,500	55 1/2 Jan 62 1/2 Feb
Woolworth (F W) Ltd.	1			
American deposit receipts	5c			8 Jan 8 Jan
6% preference	1			
Wright Hargreaves Ltd.	1	2 1/2 2 1/2	20,300	1 1/2 Feb 2 1/2 Jan

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
American Stock Exchange			Low High	No.	Low High
Amer Steel & Pump 4s Inc debts 1994	Jun-Dec		162 1/2 63		62 1/2 65
Appalachian Elec Power 3 1/4s 1970	June-Dec	101 1/2	101 1/2 101 1/2	11	101 1/4 102 1/4
Bethlehem Steel 6s Aug 1 1998	Quar-Feb		142 150		142 144
Boston Edison 2 1/4s series A 1970	June-Dec		96 1/2 97	3	96 1/2 98 1/4
Chicago Transit Authority 3 1/4s 1978	Jan-July		86 1/2 87 1/4	18	86 1/4 89 1/4
Delaware Lack & Western RR					
Lackawanna of N J Division					
1st mortgage 4s series A 1993	May-Nov		71 1/2 71 1/2	2	69 1/2 73
1st mortgage 4s series B 1993	May-Nov		64 65		61 1/2 65
Eastern Gas & Fuel 3 1/2s 1965	Jan-July		98 98	12	97 98 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept	100 1/2	100 1/4 100 1/2	2	100 1/4 100 1/2
Ercole Marrelli Elec Mfg Co					
6 1/2s with Nov 1 1940 coupon 1953	May-Nov		100		
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov		125		
Finland Residential Mfg Bank 5s 1961	Mar-Sept		97 1/4 99		96 1/2 96 1/2
Flying Tiger Line 5 1/2s conv debts 1967	Jan-July	119 1/2	111 1/2 120	73	109 120
Δ Gesfuerel 6s debts 1953	June-Dec		160 1/4		
Guantanamo & Western RR 4s 1970	Jan-July		152 54		48 1/2 52 1/2
Isarco Hydro-Electric Co					
Δ 7s with Nov 1 1940 coupon 1952	Mar-Nov		100		
Δ 7s ex Nov 1 1947 coupon 1952	Mar-Nov		125		
Altalian Power Realization Trust 6 1/2% liq tr cts			100 1/4 101 1/4	20	98 1/4 101 1/4
Midland Valley RR 4 1/4 1963	April-Oct		93 3/4		93 3/4 96
New England Power 3 1/4s 1961	May-Nov		101 101	1	101 101
Nippon Electric Power Co Ltd					
Δ 1st mortgage 6 1/2s 1953	Jan-July		117 1/2		
6 1/2s due 1953 extended to 1963	Jan-July		100 101 1/4		99 1/2 101 1/4
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	101 1/2	101 102 1/4	30	101 103 1/2
1st mortgage 3s 1971	April-Oct		98 99 1/2		97 1/2 98 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec		101 1/2 102 1/2		101 1/2 102
3 1/4s 1970	Jan-July		99 101 1/2		
Piedmont Hydro-Electric Co					
Δ 6 1/2s with Oct 1 1940 coupon 1960	April-Oct		100		
Δ 6 1/2s ex Oct 1 1947 coupon 1960	April-Oct		125		
Public Service Electric & Gas Co 6s 1998	Jan-July		147 1/2 147 1/2	5	147 150
Safe Harbor Water Power Corp 3s, 1981	May-Nov		93 102		
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July		92 1/2 92 1/2	1	90 92 1/2
Southern California Edison 3s 1965	Mar-Sept	100 1/2	100 1/4 101 1/4	75	99 1/2 101 1/4
3 1/2s series A 1973	Jan-July		96 100 1/2		
1st and ref M 3s series B 1973	Feb-Aug		94 99		98 99 1/2
2 1/2s series C 1976	Feb-Aug		94 100		94 96
3 1/2s series D 1976	Feb-Aug		98 100		99 100 1/4
3s series E 1978	Feb-Aug		103 103 1/2		102 1/2 104
3s series F 1979	Feb-Aug		98 98 1/2	14	98 99
Southern California Gas 3 1/4s 1970	April-Oct		102 1/2 102 1/2	4	100 102 1/2
Southern Counties Gas (Calif.) 3s 1971	Jan-July	96 1/2	96 1/2 96 1/2	1	95 1/2 97
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug		100 103		99 100
Terni Hydro-Electric Co					
Δ 6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug		112 125		
Δ 6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug		125		
United Dye & Chemical 6s 1973	Feb-Aug		100 102 1/2	25	88 102 1/2
United Electric Service Co					
Δ 7s with Dec 1 1940 coupon 1956	June-Dec		100		
Δ 7s ex Dec 1 1947 coupon 1956	June-Dec		125		
Wasatch Corp deb 6s ser A 1963	Jan-July		104 104	3	102 1/4 104
Washington Water Power 3 1/2s 1964	June-Dec	102 1/2	102 1/2 102 3/4	6	102 1/2 103 1/4
Webb & Knapp Inc 5s debts 1974	June-Dec	80	79 3/4 80 3/4	34	78 1/2 80 3/4
West Penn Traction 5s 1960	June-Aug		105 105	1	104 105
Western Newspaper Union 6s 1959	Feb-Aug	105	105 105	1	104 110

Foreign Governments and Municipalities

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
American Stock Exchange			Low High	No.	Low High
Agricultural Mortgage Bank (Col)					
Δ 20-year 7s April 1946	April-Oct		180		
Δ 20-year 7s Jan 1947	Jan-July		180		
Δ Baden (Germany) 7s 1951	Jan-July		180 190		
Δ Cauca Valley 7s 1948	June-Dec		170		
Central Bk of German State & Prov Banks					
Δ 6s series A 1952	Feb-Aug		186		
Δ 6s series B 1951	April-Oct		180		
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July		120 22		
Δ German Cons Munic 7s 1947	Feb-Aug		125 127		
Δ S f secured 6s 1947	June-Dec		112 112	1	111 1/4 113 1/2
Δ Hanover (City of) Germany					
7s 1939 (20% redeemed)	May-Nov		75 1/2 75 1/2	2	73 1/2 76
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug		154		155 155 1/2
Δ Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept		171		
Δ Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov		143 1/4		43 1/4 43 1/4
Δ Medellin 7s stamped 1951	June-Dec		170		

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
American Stock Exchange			Low High	No.	Low High
Mortgage Bank of Bogota					
Δ 7s (issue of May 1927) 1947	May-Nov		165		
Δ 7s (issue of Oct 1927) 1947	April-Oct		165		
Δ Mortgage Bank of Chile 6s 1931	June-Dec		160		
Mortgage Bank of Denmark 5s 1972	June-Dec	102 1/2	102 1/2 102 1/2	1	102 102 1/2
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept		144 1/2		
Peru (Republic of)					
Sinking fund 3s Jan 1 1997	Jan-July	57	55 1/2 57	52	54 1/4 57
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July		136 1/2 37		37 37 1/2
Δ Russian Government 6 1/2s 1919	Jan-July	4 1/4	3 3/4 5 1/4	728	3 3/4 6 1/2
Δ 5 1/2s 1921	June-Dec	4 1/4	3 3/4 5 1/4	319	3 3/4 6 1/4

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. a Odd-lot transaction (not included in year's range). t Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. i Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	30	20	15	Total	10	10	10	10	Total
	Indus-	Rail-	Util-	65	Indus-	First	Second	Util-	40
Date	tries	roads	ities	Stocks	tries	Grade	Grade	ities	Bonds
March 9	497.84	165.99	67.06	176.61	98.03	101.01	99.72	97.66	99.11
March 12	500.24	166.84	67.47	177.52	97.92	101.07	99.77	97.62	99.10
March 13	499.33	167.18	67.36	177.40	97.97	101.13	99.80	97.65	99.14
March 14	503.88	169.04	67.34	178.84	97.90	101.09	99.73	97.49	99.05
March 15	507.50	169.66	67.52	179.81	97.79	101.03	99.71	97.33	98.96

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1956
Mon. Mar. 12	84.56	High 86.86 Mar 16
Tues. Mar. 13	85.05	Low 78.87 Jan 23
Wed. Mar. 14	85.95	
Thurs. Mar. 15	86.73	Range for 1955
Fri. Mar. 16	86.86	High 80.49 Dec 7
		Low 68.05 Jan 18

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended March 9, 1956, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Mar. 9, '56	Mar. 2, '56	Percent Change	1955-1956
Composite	346.2*	340.1	+1.8	346.2
Manufacturing	435.8*	427.2	+2.0	435.8
Durable Goods	407.4*	395.3	+3.1	407.4
Non-Durable Goods	461.6*	456.2	+1.2	461.6
Transportation	339.8*	332.8	+2.1	339.8
Utility	159.4*	158.5	+0.6	159.4
Trade, Finance and Service	323.8	318.1	+1.8	323.8
Mining	368.9*	362.8	+1.7	368.9

*New High.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Mar. 12	3,103,200	\$5,797,000	\$322,000	\$15,000		\$6,134,000
Tues. Mar. 13	2,785,645	\$5,810,000	\$414,000	\$24,000		\$6,248,000
Wed. Mar. 14	3,138,860	\$5,448,000	\$156,000			\$5,604,000
Thurs. Mar. 15	3,270,100	\$5,308,000	\$733,000			\$6,041,000
Fri. Mar. 16	3,129,870	\$4,812,000	\$173,500			\$4,995,500
Total	15,427,675	\$27,175,000	\$1,798,500	\$39,000		\$29,012,500

Transactions at the American Stock Exchange Daily, Weekly and Yearly					
	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. Mar. 12-----	1,403,395	\$67,000	\$67,000	\$18,000	\$152,000
Tues. Mar. 13-----	1,055,775	33,000	52,000	-----	85,000
Wed. Mar. 14-----	1,232,965	106,000	162,000	5,000	276,000
Thurs. Mar. 15-----	1,481,675	63,000	628,000	-----	691,000
Fri. Mar. 16-----	1,379,100	57,000	204,000	-----	261,000
Total	6,552,910	\$329,000	\$1,113,000	\$23,000	\$1,465,000

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 16

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
American Motors Corp.	5	8 3/4	41	7 3/4 Jan 9 Jan
American Tel. & Tel.	186	184 1/4 186 1/4	2,193	179 Jan 187 Feb
Anaconda Company	50	79 1/4 81 1/4	817	65 1/4 Jan 81 1/4 Mar
Boston & Albany RR.	100	154 1/4 154	20	145 Jan 155 Jan
Boston Edison	25	56 3/4 57 3/4	720	54 1/4 Jan 57 3/4 Mar
Boston & Maine RR.	100	21 1/4 21 1/4	2	19 1/4 Feb 26 3/4 Jan
5% preferred	100	51 1/4 52 1/4	37	46 1/4 Mar 59 1/4 Jan
Calumet & Hecla Inc.	5	15 1/4 15 1/4	280	12 1/4 Jan 15 1/4 Mar
Cities Service Co.	10	62 1/4 65 1/4	381	53 1/4 Jan 65 1/4 Mar
Copper Range Co.	5	57 1/4 65 1/4	196	44 1/4 Feb 65 1/4 Mar
Eastern Gas & Fuel Assoc.	10	20 1/4 21 1/4	279	15 1/4 Jan 21 1/4 Mar
6% cumulative preferred cl. B.	100	30 3/4 31	40	26 Jan 32 Mar
5% cum. pfd. adj.	100	10 1/4 10 1/4	50	9 1/4 Feb 11 1/4 Feb
Eastern Steamship Lines Inc.	39 1/2	37 3/4 39 1/2	250	31 1/4 Feb 33 1/4 Mar
First National Stores Inc.	5	55 1/4 58	392	53 1/4 Feb 60 Jan
Ford Motors Co.	5	61 1/4 63 1/4	1,475	61 1/4 Mar 63 1/4 Mar
General Electric (new)	64	61 1/4 65	1,897	52 1/4 Jan 65 Mar
Gillette Co.	1	49 1/4 50 1/4	782	40 1/4 Jan 50 1/4 Mar
Hathaway Bakeries Inc.	1	4 1/4 4	100	4 1/4 Jan 4 1/4 Jan
Island Creek Coal Co.	50c	42 1/4 44 1/4	221	34 1/4 Jan 44 1/4 Mar
Kennecott Copper Corp.	5	141 1/4 146 1/4	475	114 1/4 Jan 146 1/4 Mar
Lone Star Cement Corp.	10	77 1/4 78 1/4	52	65 1/4 Jan 79 1/4 Feb
Maine Central RR. Co. 5% cum. pfd.	100	131 1/4 131	4	129 Jan 133 1/4 Feb
Narragansett Racing Assn.	1	13 1/4 13 1/4	350	12 1/4 Jan 13 1/4 Mar
National Service Companies	1	9c 10c	4,500	8c Jan 13c Feb
New England Electric System	20	17 1/4 17 1/4	2,194	16 1/4 Jan 17 1/4 Mar
N. E. Tel. & Tel. Co.	100	137 1/4 139	613	134 1/4 Jan 139 1/4 Feb
Norbut Corporation	50c	2 1/4 3 1/4	9,005	2 1/4 Feb 3 1/4 Jan
Northern RR. (N. H.)	100	111 1/4 111 1/4	10	108 1/4 Jan 111 1/4 Mar
Olin Mathieson Chem.	5	58 1/4 60 1/4	160	51 1/4 Feb 60 1/4 Mar
Pacific Mills	5	48 1/4 48 1/4	12	48 1/4 Mar 52 Jan
Pennsylvania RR. Co.	50	24 1/4 25 1/4	783	22 1/4 Feb 25 1/4 Jan
Quincy Mining Co.	25	26 1/4 26	260	22 1/4 Feb 26 Mar
Realtor Drug Co.	2.50	9 1/4 10	120	9 1/4 Feb 10 Jan
Shawmut Association	5	22 1/4 22 1/4	405	21 1/4 Feb 24 1/4 Jan
Stone & Webster Inc.	5	32 1/4 33 1/4	93	32 1/4 Mar 34 1/4 Jan
Stop & Shop Inc.	1	57 1/4 57 1/4	100	56 1/4 Jan 63 Jan
"When issued"	5	18 1/4 18 1/4	50	18 1/4 Mar 20 Mar
Torrington Co.	5	25 1/4 26	1,060	23 1/4 Jan 27 1/4 Feb
Union Twist Drill Co.	5	23 1/4 27	3,092	20 1/4 Jan 27 Mar
United Fruit Co.	53 1/4	53 1/4 55 1/4	1,692	51 Jan 55 1/4 Mar
United Shoe Machinery Corp.	25	53 1/4 57 1/4	1,924	53 Feb 57 1/4 Mar
U. S. Rubber Co.	5	58 1/4 59 1/4	235	51 Jan 59 1/4 Mar
U. S. Smelting Refining & Mining	50	65 1/4 67 1/4	60	56 1/4 Jan 67 1/4 Mar
Waldorf System Inc.	5	14 1/4 14 1/4	40	14 Jan 15 Jan
Westinghouse Electric Corp.	12.50	63 1/4 64 1/4	2,542	56 1/4 Feb 64 1/4 Mar

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
American Laundry	20	30 20 30	118	27 Jan 30 3/4 Mar
Baldwin	8	36 37	486	32 1/4 Jan 37 Mar
Burger Brewing	22 1/2	22 1/2 22 1/2	75	21 Feb 23 Jan
Carey	10	28 1/4 28 1/4	65	25 1/4 Jan 28 1/4 Mar
Champion Paper common	73 1/2	73 1/2 76 1/4	130	59 Feb 76 1/4 Mar
Cincinnati Gas & Electric com.	8.50	27 1/4 28 1/4	792	26 1/4 Jan 28 1/4 Mar
Preferred	100	100 3/4 100 3/4	7	100 1/4 Feb 102 1/4 Jan
Cincinnati Mill Mch.	10	43 1/4 43 1/4	5	37 1/4 Jan 43 1/4 Mar
Cincinnati Telephone	50	89 89	572	88 Feb 91 Jan
Cincinnati Transit	12 1/2	4 1/4 4 1/4	925	4 1/4 Mar 5 1/4 Feb
Cincinnati Union Stockyards	10	20 20	100	17 1/4 Jan 20 Mar
Eagle Picher	10	42 1/4 42 1/4	83	36 1/4 Feb 42 1/4 Mar
Formica Co.	5	124 125	60	106 Feb 125 Mar
Gibson Art.	53	52 1/2 53	252	47 Feb 53 Mar
Hobart Manufacturing	10	45 1/4 45 1/4	15	43 1/4 Jan 45 1/4 Mar
Kahn common	10	21 1/4 21 1/4	90	21 1/4 Jan 21 1/4 Mar
Kroger	50 1/2	50 50 1/2	302	43 1/4 Jan 51 1/4 Mar
Lunkenheimer	5	40 1/4 40 1/4	5	40 1/4 Feb 40 1/4 Mar
Procter & Gamble common	102 1/4	101 1/4 103 1/4	696	94 1/4 Jan 104 1/4 Mar
Randall class B	5	34 35	337	32 Jan 35 Mar
Rapid (new)	25	16 16 1/4	210	15 Feb 16 1/4 Mar
U. S. Printing common	38	37 38	46	37 Feb 40 Jan
Unlisted Stocks—				
Allied Stores	54	54 1/4	66	51 1/4 Jan 56 1/4 Jan
American Airlines	1	24 1/4 24 1/4	100	22 1/4 Feb 25 Feb
Amer. Cyanamid	10	71 3/4 72 3/4	70	62 1/4 Jan 72 3/4 Mar
American Radiator	5	23 1/4 23 1/4	50	21 1/4 Feb 23 1/4 Mar
American Telephone & Telegraph	100	184 1/4 186 1/4	191	179 1/4 Jan 186 1/4 Feb
Anaconda Tobacco Co.	25	79 79 1/4	92	75 1/4 Feb 83 1/4 Feb
Anaconda Mining	50	80 1/4 85 1/4	190	65 1/4 Jan 85 1/4 Mar
Armco Steel (new)	10	53 54 1/4	315	47 Feb 55 1/4 Jan
Armour & Co.	5	19 1/4 20 1/4	45	15 1/4 Feb 20 1/4 Mar
Ashland Oil	1	17 17 1/4	316	15 1/4 Jan 17 1/4 Feb
Avco Mfg.	3	6 3/4 7	70	6 1/4 Jan 7 Feb
Baldwin-Lima-Hamilton	13	15 15	50	13 1/4 Feb 15 Mar
Benguet Mining	1 Peso	2 1/4 2 1/4	200	1 1/4 Feb 2 1/4 Feb
Bethlehem Steel	5	156 1/4 156 1/4	10	147 1/4 Feb 159 1/4 Jan
Burlington Mills	1	15 1/4 15 1/4	10	15 1/4 Jan 16 1/4 Jan
Chesapeake & Ohio	25	62 1/4 62 1/4	25	53 1/4 Jan 62 1/4 Mar
Chrysler Corp.	25	77 1/4 80 1/4	113	72 1/4 Feb 80 1/4 Mar
Cities Service	10	64 1/2 64 1/2	304	55 1/4 Jan 65 1/4 Mar
City Products	5	34 1/4 34 1/4	85	30 1/4 Jan 35 1/4 Mar
Clopay	1	3 3	50	3 Mar 3 Mar
Columbia Gas	16	15 1/4 16 1/4	133	15 1/4 Jan 16 1/4 Jan
Columbus & So. Ohio Electric	5	33 1/4 33 1/4	50	31 1/4 Jan 33 1/4 Mar
Dayton Power & Light	7	46 1/4 46 1/4	68	45 Jan 48 1/4 Feb
Dow Chemical	5	71 1/4 71 1/4	115	57 1/4 Jan 71 1/4 Mar
Du Pont	230 1/4	230 1/4 232	52	215 1/4 Jan 232 1/4 Jan
Eastman Kodak Co.	10	85 1/4 85 1/4	22	77 1/4 Jan 85 1/4 Mar
Federated Department Stores	2.50	37 1/4 37 1/4	58	37 1/4 Mar 37 1/4 Mar
General Electric	5	64 1/2 65	389	53 Jan 65 Mar
General Motors new	1 1/4	47 1/4 48 1/4	758	42 1/4 Feb 48 1/4 Mar
Greyhound Corp.	3	14 1/4 14 1/4	119	14 1/4 Feb 15 Jan
International Harvester	5	37 1/4 37 1/4	30	36 1/4 Jan 38 1/4 Feb
International Tel. & Tel.	5	34 1/4 35 1/4	20	29 1/4 Jan 35 1/4 Mar
Liggett & Myers Tobacco	25	67 1/4 67 1/4	2	67 Mar 72 1/4 Feb
Loew's Inc.	5	24 24	50	18 1/4 Jan 24 Mar
Martin (Glenn) L. Co.	1	36 37 1/4	74	34 1/4 Jan 37 1/4 Mar
Montgomery Ward & Co. Inc.	5	94 94 1/4	26	85 Jan 94 1/4 Jan
National Cash Register	5	42 1/4 42 1/4	260	34 1/4 Feb 42 1/4 Mar
National Distillers	5	23 1/4 23 1/4	50	21 1/4 Feb 23 1/4 Mar
National Lead	5	87 1/4 91 1/4	85	78 1/4 Jan 91 1/4 Mar
Nor Edison	12	53 1/4 53 1/4	7	49 1/4 Jan 53 1/4 Mar
Pan American Airway	1	19 1/4 20 1/4	90	16 1/4 Jan 20 1/4 Mar
Pennsylvania RR.	50	24 1/4 25 1/4	54	22 1/4 Feb 25 1/4 Jan
Pepsi-Cola	33 1/2c	23 1/4 23 1/4	20	20 1/4 Jan 24 1/4 Mar
Pure Oil new	5	45 1/4 46	75	38 Jan 46 Mar
Radio Corporation	5	49 1/4 49 1/4	145	41 1/4 Jan 49 1/4 Mar
Republic Steel class B	10	47 1/4 48 1/4	150	43 1/4 Feb 48 1/4 Mar
Reynolds (R. J.) Tobacco class B	5	51 1/4 51 1/4	25	49 1/4 Mar 51 1/4 Mar
St. Regis Paper	3	48 1/4 48 1/4	25	41 1/4 Feb 48 1/4 Mar
Sears, Roebuck new	5	34 1/4 35 1/4	221	32 Jan 35 1/4 Jan
Sinclair	5	62 1/4 62 1/4	120	56 1/4 Jan 62 1/4 Mar
Socony Vacuum	15	71 1/4 72 1/4	97	64 1/4 Jan 72 1/4 Mar
Southern Co.	5	21 1/4 22	52	19 1/4 Jan 22 Mar
Standard Brands	5	41 41	3	39 1/4 Jan 43 Jan
Standard Oil (Ind.)	25	58 1/4 58 1/4	45	48 1/4 Jan 56 1/4 Mar
Standard Oil (N. J.)	15	165 1/4 165 1/4	60	143 1/4 Jan 165 1/4 Mar
New	7	53 1/4 53 1/4	376	50 1/4 Feb 55 1/4 Mar
Standard Oil (Ohio)	10	60 1/4 60 1/4	284	47 1/4 Jan 60 1/4 Mar
Studebaker	1	8 1/4 8 1/4	25	8 1/4 Mar 10 1/4 Mar
Sunray Oil	1	26 1/4 26 1/4	200	22 1/4 Jan 26 1/4 Mar

For footnotes see page 45.

STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
Toledo Edison	5	14 1/4 14 1/4	14	14 1/4 Feb 14 1/4 Feb
Union Carbide	119 3/4	119 3/4 119 3/4	40	103 1/4 Feb 119 3/4 Mar
U. S. Steel	16 1/2	59 1/4 59 1/4	107	51 1/4 Feb 59 1/4 Mar
Westinghouse	14 1/2	61 1/4 61 1/4	103	57 1/4 Feb 61 1/4 Mar
Woolworth (F. W.)	10	50 1/4 50 1/4	255	47 1/4 Jan 50 1/4 Mar
BONDS				
Cincinnati Transit 4 1/4	1998	53 1/2 54	\$14,400	53 Mar 59 1/4 Feb

WATLING, LERCHEN & CO.

Members

New York Stock Exchange
Detroit Stock ExchangeAmerican Stock Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: WOODWARD 2-5525

Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
ACF Wrigley Stores	1	14 1/4 15 1/4	402	14 1/4 Mar 15 1/4 Jan
Allen Electric	1	4 1/4 4 1/4	300	3 1/4 Jan 4 1/4 Jan
American Metal Products	2	26 1/4 26 1/4	1,357	25 1/4 Feb 27 1/4 Jan
Baldwin Rubber	1	15 16	355	15 1/4 Jan 16 1/4 Jan
Bohn Aluminum & Brass	5	27 1/4 27 1/4	150	27 1/4 Jan 28 Mar
Briggs Manufacturing	3.50	22 1/4 23	785	21 1/4 Jan 23 Mar
Brown McLaren Manufacturing	1	1 1/4 1 1/4	550	1 1/4 Jan 1 1/4 Jan
Budd Company	5	21 1/4 21 1/4	522	20 Jan 21 1/4 Mar
Rights	5	1 1/4 1 1/4	756	1 1/4 Mar 1 1/4 Mar
Burroughs Corp.	5	35 1/4 35 1/4	1,161	29 1/4 Feb 35 1/4 Mar
Chrysler Corp.	25	77 80	1,425	71 1/4 Feb 80 Jan
Consolidated Paper	10	24 23 1/2 24 1/2	1,479	22 Jan 24 1/2 Mar
Consumers Power	51 1/2	50 1/4 51 1/4	1,301	48 1/4 Jan 51 1/4 Mar
Continental Motors	1	8 1/4 8 1/4	485	8 1/4 Feb 9 1/4 Jan
Detroit Edison	20	35 1/4 35 1/4	14,388	34 1/4 Feb 36 Jan
Detroit Gray Iron	1	3 1/4 3 1/4	560	2 1/4 Feb 3 1/4 Mar
Detroit Steel Corp.	1	17 1/4 17 1/4	2,855	14 1/4 Feb 17 1/4 Mar
Economy Baler	1	4 1/4 4 1/4	100	4 1/4 Jan 5 Jan
Federal Mogul	5	36 1/4 35 1/4	1,378	31 1/4 Jan 35 1/4 Mar
Ford Motor Co.	5	62 1/4 64 1/4	4,437	61 1/4 Jan 62 1/4 Mar
Fruehauf Trailer new common	1	27 1/4 28 1/4	1,966	25 1/4 Jan 28 1/4 Feb
Gar. Wood Industries	1	7 1/4 7 1/4	715	6 1/4 Jan 7 1/4 Feb
Gemmer Manufacturing	5	3 1/4 3 1/4	815	3 1/4 Feb 3 1/4 Jan
General Motors Corp.	1.66 1/4	48 1/4 48 1/4	8,233	42 1/4 Feb 48 1/4 Mar
Gertie Michigan Corp.	1	2 1/4 2 1/4	222	2 1/4 Feb 2 1/4 Jan
Goebel Brewing	1	5 1/4 5 1/4	255	5 Jan 5 1/4 Jan
Great Lakes Oil & Chemical	1	2 2	1,750	1 1/4 Jan 2 Mar
Hall Lamp	2	4 4	100	4 Jan 4 Mar
Higbee Manufacturing common	1	10 1/4 10 1/4	173	10 1/4 Mar 10 1/4 Mar
Hoover Ball & Bearing	10	17 1/4 18 1/4	1,972	17 1/4 Mar 19 1/4 Jan
Hoskins Manufacturing	2 1/2	21 1/4 21 1/4	450	19 1/4 Jan 23 Feb
Houdaille Industries Inc.	5	15 1/4 15 1/4	678	13 Feb 16 1/4 Mar
Howell Electric Motors	1	4 1/4 4 1/4	967	4 1/4 Jan 5 1/4 Jan
International Breweries	1	10 1/4 10 1/4	580	9 1/4 Mar 10 1/4 Mar
Kaiser Motors	1	4 4	325	3 1/4 Feb 4 1/4 Jan
Kinsel Drug	1	2 1/4 2 1/4	650	2 1/4 Feb 3 Jan
Kresge Co. (S. S.)	10	29 1/4 29 1/4	1,738	28 1/4 Feb 29 1/4 Jan
Lansing Stamping	1	1 1/4 1 1/4	100	1 1/4 Jan 1 1/4 Mar
Masco Screw Products	1	3 1/4 3 1/4	550	3 Jan 3 1/4 Mar
Mt. Clemens Metal common	1	4 4	550	3 1/4 Jan 4 Jan
Murray Corporation	10	38 1/4 39	492	37 1/4 Jan 42 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 16

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Last Sale Price Friday	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Beckman Instruments	1	29 1/2 30 1/4	1,157	27 Jan 30 1/2 Jan	Illinois Central RR (Un)	25c	a66 1/2 a66 1/2	126	63 Feb 63 Feb
Bell Aircraft Corp (Un)	1	24 1/2 24 1/2	264	24 Feb 25 1/2 Mar	Imperial Development	25c	18c 20c	16,400	17c Jan 25c Feb
Bendix Aviation (Un)	1	a56 1/2 a57	217	50 1/2 Jan 56 1/2 Feb	Interlake Iron Corp (Un)	1	32 33	868	28 1/2 Jan 33 Mar
Benguet Consol Mining (Un)	50c	2 1/2 2 1/2	900	1 1/2 Jan 2 1/2 Feb	International Harvester	1	37 1/2 37 1/2	1,275	36 1/2 Jan 38 1/2 Feb
Bethlehem Steel Corp (Un)	1	157 159	1,117	146 Feb 162 Jan	International Nickel Co (Can) (Un)	1	a90 1/2 a91 1/2	655	84 1/2 Mar 84 1/2 Mar
Bishop Oil Co	2	16 1/2 16 1/2	3,744	12 1/2 Jan 16 1/2 Mar	International Paper Co (Un)	7 1/2	a124 1/2 a125 1/2	146	111 1/2 Feb 124 Mar
Black Mammoth Mining	5c	25c 25c	3,075	21c Feb 32c Jan	International Tel & Tel (Un)	1	34 34 1/2	698	30 1/2 Feb 34 1/2 Mar
Blue Diamond Corp	2	17 1/2 17 1/2	2,004	15 1/2 Feb 18 1/2 Mar	Intex Oil Co	33 1/2c	8 1/2 9 1/2	2,230	8 1/2 Feb 10 1/2 Jan
Boeing Airplane (Un)	1	77 1/2 77 1/2	1,745	70 1/2 Jan 78 1/2 Mar	Johns-Manville Corp (Un)	1	a95 1/2 a96 1/2	75	85 Feb 85 Feb
Bois de Chic Oil Corp	1	4 1/2 4 1/2	7,700	3 1/2 Jan 4 1/2 Feb	Jones & Laughlin Steel (Un)	10	47 1/2 49	862	44 1/2 Jan 49 Mar
Bond Stores Inc (Un)	1	a16 a16	50	16 Feb 16 1/2 Jan	Kaiser Alum & Chemical	33 1/2c	44 1/2 44 1/2	1,957	35 1/2 Feb 44 1/2 Mar
Borden Co (Un)	15	61 61	117	61 Mar 61 Mar	Kaiser Indust new com	4	15 1/2 15 1/2	109	15 1/2 Mar 15 1/2 Mar
Borg-Warner Corp (Un)	1	48 48 1/2	868	41 1/2 Feb 50 Mar	Kaiser Motors Corp	1	3 1/2 4	1,900	3 1/2 Feb 4 1/2 Jan
Broadway-Hale Stores	10	18 1/2 18 1/2	1,836	17 Feb 19 1/2 Jan	Kansas Power & Light (Un)	8 1/2	a22 a22	12	21 1/2 Jan 21 1/2 Feb
Bund Company (Un)	5	21 1/2 21 1/2	320	19 1/2 Jan 21 1/2 Jan	Kennecott Copper Corp (Un)	1	147 1/2 147 1/2	653	117 1/2 Feb 147 1/2 Mar
Rights	8/32	8 1/2 8 1/2	3,528	1 1/2 Mar 1 1/2 Mar	Kern County Land Co	2 1/2	50 1/2 51 1/2	677	45 1/2 Feb 51 1/2 Mar
Budget Finance Plan common	50c	10 1/2 10 1/2	1,36	9 1/2 Jan 16 1/2 Jan	Kropp Forge Co	33 1/2c	3 1/2 3 1/2	200	3 1/2 Mar 3 1/2 Mar
60c convertible	9	10 1/2 10 1/2	1,205	15 1/2 Feb 17 1/2 Jan	Laclede Gas Co (Un)	4	15 1/2 15 1/2	200	15 1/2 Mar 15 1/2 Mar
Burlington Industries (Un)	1	15 1/2 16	230	29 1/2 Jan 37 Mar	Leary Inc	50c	9 1/2 9 1/2	166	8 1/2 Feb 9 1/2 Mar
Burrage Corp (Un)	5	34 1/2 37	230	29 1/2 Jan 37 Mar	Libby McNeill & Libby (Un)	1	16 16	220	15 1/2 Feb 17 1/2 Jan
C & C Super Corp	10c	1 1/2 1 1/2	100	1 1/2 Mar 2 Jan	Liggett & Myers Tobacco Co (Un)	25	67 1/2 67 1/2	370	67 Feb 72 1/2 Feb
California Packing Corp	5	a44 a44	50	a-- a--	Lincoln Petroleum Co	10c	1.50 1.65	28,760	1.00 Feb 1.65 Mar
Canada Southern Petroleum	1	a11 1/2 a11 1/2	185	a-- a--	Lockheed Aircraft Corp	1	48 1/2 48 1/2	448	47 1/2 Feb 51 1/2 Jan
Canadian Atlantic Oil	2	6 1/2 6 1/2	420	5 1/2 Feb 6 1/2 Mar	Loew's Inc	1	23 1/2 23 1/2	206	19 Jan 23 1/2 Mar
Canadian Pacific RR (Un)	25	34 1/2 36 1/2	1,564	32 1/2 Feb 36 1/2 Mar	Lorillard (P) Co (Un)	10	a20 a20 1/2	206	20 1/2 Feb 21 Feb
Canso Natural Gas Ltd	1	1 1/2 1 1/2	1,900	1 1/2 Jan 1 1/2 Feb	Macy (R H) & Co (Un)	1	a30 1/2 a30 1/2	50	29 1/2 Feb 29 1/2 Feb
Carrier Corp (Un)	10	56 1/2 56 1/2	135	54 1/2 Feb 56 1/2 Mar	Magnavox Co (Un)	1	40 1/2 40 1/2	131	37 Jan 40 1/2 Mar
Case (J I) Co (Un)	12 1/2	15 1/2 15 1/2	193	15 1/2 Jan 17 1/2 Jan	Martin (Glenn L) Co (Un)	1	36 37	2,866	32 1/2 Jan 37 Mar
Caterpillar Tractor (Un)	10	a65 1/2 a66 1/2	138	51 1/2 Jan 58 1/2 Jan	Mascot Oil Co	1	2.25 2.25	100	1.90 Jan 2.30 Mar
Celanese Corp (Un)	1	19 1/2 19 1/2	653	18 1/2 Feb 20 1/2 Mar	Menasco Mfg Co	1	5 1/2 5 1/2	465	5 Jan 6 1/2 Feb
Cenco Corp	1	a3 1/2 a3 1/2	80	3 1/2 Mar 4 Jan	Merchants Petroleum	1	5 1/2 5 1/2	1,500	4 1/2 Feb 7 1/2 Jan
Certain-teed Products	1	a2 1/2 a2 1/2	780	22 1/2 Feb 26 1/2 Mar	Merck & Co Inc (Un)	16 1/2c	29 1/2 29 1/2	508	25 1/2 Feb 29 1/2 Mar
Cessna Aircraft Co	1	a29 1/2 a29 1/2	20	24 1/2 Feb 30 1/2 Mar	Merritt Chapman & Scott (Un)	12 1/2	a21 a21 1/2	305	19 1/2 Feb 23 Jan
Chance Vought Aircraft (Un)	1	a40 a40 1/2	113	37 Feb 40 Jan	Merritt South Utilities (Un)	10	a31 a31 1/2	138	30 1/2 Jan 31 1/2 Jan
Chesapeake & Ohio (Un)	25	61 1/2 61 1/2	538	54 1/2 Jan 61 1/2 Mar	Missouri Development (Un)	5	35 35	302	30 1/2 Feb 35 Mar
Chicago Corp (Un)	1	25 1/2 25 1/2	241	24 1/2 Feb 25 1/2 Feb	Mississippi River Fuel	10	32 32 1/2	646	31 Feb 33 1/2 Jan
Chic Milw St Paul & Pac com (Un)	1	a25 1/2 a24 1/2	135	22 1/2 Mar 25 1/2 Jan	Monsanto Chemical	2	a47 1/2 a50 1/2	1,028	42 1/2 Jan 46 1/2 Jan
Preferred (Un)	100	a62 1/2 a62 1/2	14	a-- a--	Montana-Dakota Utilities (Un)	5	a26 a26 1/2	155	25 Feb 26 1/2 Mar
Chrysler Corp	25	76 1/2 76 1/2	1,502	71 1/2 Feb 85 Jan	Montana Power Co (Un)	1	42 43	220	42 Mar 43 Mar
Cities Service Co (Un)	10	64 64 1/2	854	57 Jan 65 1/2 Mar	Montgomery Ward & Co (Un)	1	93 1/2 93 1/2	694	87 1/2 Feb 94 Jan
Clary Corp	1	6 1/2 6 1/2	1,522	6 Feb 6 1/2 Jan	Motorola Inc (Un)	3	a49 1/2 a51 1/2	68	a-- a--
Climax Molybdenum (Un)	1	a66 a66 1/2	189	64 1/2 Feb 67 1/2 Mar	Mt Diablo Co	1	3 1/2 3 1/2	800	3 Feb 3 1/2 Mar
Colorado Fuel & Iron	32 1/2	32 32 1/2	597	28 1/2 Jan 32 1/2 Mar	National Biscuit Co (Un)	10	38 1/2 38 1/2	590	37 1/2 Feb 39 1/2 Jan
Columbia Broadcasting class A (Un)	2 1/2	a27 1/2 a28 1/2	70	24 Feb 26 1/2 Jan	National Distillers (Un)	1	23 1/2 24	1,028	21 Feb 24 Mar
Class B (Un)	2 1/2	27 1/2 27 1/2	200	27 1/2 Mar 28 Mar	National Gypsum Co (Un)	1	54 1/2 54 1/2	244	46 1/2 Feb 54 1/2 Mar
Columbia Gas System (Un)	1	a15 1/2 a16 1/2	190	15 1/2 Feb 16 1/2 Jan	National Supply Co (Un)	10	a60 1/2 a60 1/2	105	52 Feb 55 Feb
Commercial Solvents (Un)	1	a20 a20	35	19 1/2 Feb 21 Jan	National Theatres Inc (Un)	1	8 1/2 8 1/2	225	8 1/2 Feb 9 Jan
Commonwealth Edison Co (Un)	25	a44 a44 1/2	224	41 1/2 Feb 43 1/2 Mar	National U-S Radiator	1	a12 1/2 a12 1/2	8	a-- a--
Consolidated Edison of N Y (Un)	1	a48 1/2 a49 1/2	256	47 Jan 48 1/2 Mar	New England Elec System (Un)	1	17 1/2 17 1/2	812	16 1/2 Jan 17 1/2 Mar
Consolidated Electrodynamics	50c	27 1/2 27 1/2	1,495	22 1/2 Feb 28 1/2 Mar	New Idria Mining & Chemical	50c	3 1/2 3 1/2	700	2 1/2 Feb 3 1/2 Feb
Consolidated Foods Corp	1 1/2	a17 1/2 a17 1/2	10	16 1/2 Jan 16 1/2 Jan	New York Central RR (Un)	1	44 1/2 44 1/2	385	39 1/2 Jan 47 Jan
Consumers Power (Un)	1	a50 1/2 a50 1/2	10	a-- a--	Niagara Mohawk Power (Un)	1	34 1/2 34 1/2	220	32 1/2 Jan 34 1/2 Feb
Continental Can Co new (Un)	20	a42 1/2 a42 1/2	75	39 1/2 Feb 41 1/2 Feb	Norcor Corporation	1	35c 35c	12,000	31c Jan 41c Jan
Continental Motors (Un)	1	8 1/2 9	350	8 1/2 Feb 9 1/2 Jan	Norris Oil Co	1	2.95 2.95	300	2.85 Jan 3c Jan
Continental Oil Co (Del) (Un)	5	a114 a114 1/2	100	a-- a--	North American Aviation (Un)	1	84 1/2 84 1/2	558	79 Jan 82 1/2 Mar
Corn Products Ref Co (Un)	25	a31 1/2 a31 1/2	80	28 1/2 Jan 32 1/2 Feb	Northern Pacific Ry (Un)	1	80 1/2 82 1/2	801	72 1/2 Jan 80 1/2 Jan
Crane Co (Un)	25	a39 1/2 a39 1/2	75	35 1/2 Feb 39 1/2 Mar	Northrop Aircraft Inc	1	27 1/2 27 1/2	940	26 1/2 Feb 30 1/2 Jan
Crestmont Oil Co	1	6 1/2 6 1/2	4,647	5 Feb 6 1/2 Mar	Occidental Petroleum	1	2.10 2.10	14,900	44c Jan 2.75 Feb
Crown Zellerbach Corp (Un)	5	59 1/2 59 1/2	347	53 1/2 Jan 59 1/2 Mar	Oceanic Oil Co	1	3 1/2 3 1/2	6,300	2 1/2 Jan 3 1/2 Mar
Crucible Steel Co (Un)	25	53 53	250	48 1/2 Jan 53 Mar	Ohio Oil Co (Un)	1	42 1/2 42 1/2	380	35 Jan 42 1/2 Mar
Rights	1	a1 a1 1/2	103	1 1/2 Mar 1 1/2 Mar	Olin Mathieson Chemical (Un)	5	59 1/2 60	753	53 1/2 Jan 60 Mar
Cuban Amer Oil Co	50c	2 1/2 2 1/2	1,816	2 1/2 Jan 3 1/2 Jan	Pabco Products Inc (Un)	1	39 39	335	33 1/2 Mar 39 Mar
Cudahy Packing Co (Un)	5	10 1/2 10 1/2	120	8 1/2 Jan 10 1/2 Mar	Pacific Clay Products	8	22 1/2 22 1/2	1,661	20 1/2 Feb 23 Jan
Curtis Publishing Co (Un)	1	a7 1/2 a7 1/2	25	7 1/2 Feb 7 1/2 Feb	Pacific Finance Corp	10	39 1/2 39 1/2	178	38 1/2 Feb 39 1/2 Jan
Curtis-Wright Corp common (Un)	1	32 32 1/2	723	26 1/2 Jan 32 1/2 Feb	Pacific Gas & Elec common	25	51 1/2 52	1,152	48 1/2 Jan 52 Mar
Class A (Un)	1	a35 1/2 a35 1/2	30	a-- a--	5% red pfd	25	a28 1/2 a28 1/2	130	28 1/2 Mar 28 1/2 Feb
Decca Records Inc	50c	15 1/2 15 1/2	935	14 1/2 Jan 16 1/2 Mar	5% red pfd class A	25	a28 1/2 a28 1/2	115	28 1/2 Jan 28 1/2 Jan
Deere & Co (Un)	10	32 1/2 32 1/2	420	31 1/2 Feb 34 1/2 Feb	4.80% preferred	25	28 1/2 28 1/2	100	28 1/2 Mar 28 1/2 Mar
Dome Mines Ltd (Un)	1	a15 1/2 a15 1/2	10	15 Feb 15 1/2 Mar	4.50% preferred	25	26 1/2 26 1/2	205	26 1/2 Jan 27 Feb
Douglas Aircraft Co	1	84 84 1/2	623	7 1/2 Feb 8 1/2 Jan	4.35% preferred	25	26 1/2 26 1/2	200	25 1/2 Feb 26 1/2 Jan
Douglas Oil Co of Calif	1	4 1/2 4 1/2	1,127	4 1/2 Jan 5 1/2 Jan	Pacific Indemnity Co	10	61 61	114	58 Feb 61 1/2 Mar
Dow Chemical Co (Un)	5	71 71 1/2	553	50 1/2 Jan 64 Mar	Pacific Lighting common	1	39 1/2 39 1/2	1,871	38 1/2 Feb 39 1/2 Jan
Dresser Industries Inc	50c	64 64	428	50 1/2 Jan 64 Mar	Pacific Petroleum Ltd	1	15 1/2 16 1/2	1,815	12 1/2 Jan 16 1/2 Mar
DuPont (Allen B) Labs	1	8 1/2 8 1/2	220	8 1/2 Mar 9 Jan	Pacific Tel & Tel common	100	139 1/2 139 1/2	31	135 1/2 Jan 140 1/2 Mar
Du Pont (E I) de Nemours (Un)	5	229 1/2 232	454	215 1/2 Feb 216 Jan	Pacific Western Oil common	4	a47 1/2 a48 1/2	224	42 1/2 Jan 45 1/2 Mar
Eastern Airlines Inc (Un)	1	a48 1/2 a48 1/2	45	44 Feb 48 1/2 Feb	Pan American World Air (Un)	1	20 1/2 20 1/2	825	16 1/2 Jan 20 1/2 Mar
Eastman Kodak Co (Un)	10	a44 1/2 a44 1/2	225	45 Mar 48 Mar	Paramount Pictures (Un)	1	a34 1/2 a34 1/2	50	31 1/2 Feb 35 1/2 Jan
El Paso Natural Gas (Un)	3	45 45	959	45 Mar 49 Feb	Pennett (J C) Co (Un)	50	a98 1/2 a99 1/2	120	95 1/2 Feb 96 1/2 Jan
Electric Auto-Lite Co (Un)	5	a39 1/2 a40 1/2	373	37 1/2 Jan 40 1/2 Jan	Pennsylvania Railroad (Un)	50	25 1/2 25 1/2	1,127	23 1/2 Jan 25 1/2 Jan
Electric Bond & Share (Un)	5	28 1/2 28 1/2	400	28 1/2 Mar 28 1/2 Mar	Pepsi-Cola Co (Un)	33 1/2c	23 1/2 24	262	21 Feb 24 Mar
Electrical Products Corp	4	13 1/2 13 1/2	919	13 Jan 13 1/2 Jan	Pfizer (Chas) & Co (Un)	1	41 1/2 41 1/2	359	38 Feb 41 1/2 Mar
ElectroData Corp	1	a17 1/2 a17 1/2	2,935	13 1/2 Jan 19 1/2 Mar	Phelps-Dodge Corp (Un)	12 1/2	a69 1/2 a75	322	55 1/2 Jan 65 Feb
Emerson Radio & Phonograph (Un)	1	12 1/2 12 1/2	762	12 1/2 Mar 13 Jan	Philo Corporation	3	35 1/2 36 1/2	629	32 Feb 36 1/2 Mar
Erie Railroad Co (Un)	1	a22 1/2 a22 1/2	50	20 1/2 Jan 22 1/2 Mar	Phillip Morris & Co (Un)	5	45 1/2 45 1/2	329	44 1/2 Feb 45 1/2 Mar
Eureka Corp (Un)	25c	2 1/2 2 1/2	100	1 1/2 Jan 2 1/2 Mar	Phillips Petroleum Co (Un)	1	90 1/2 95	20,000	79 Jan 95 Mar
Exeter Oil Co Ltd class A	1	2.10 2.10	4,825	2.00 Jan 2 1/2 Mar	Pullman Incorporated (Un)	1	a68 1/2 a69 1/2	60	65 1/2 Feb 68 1/2 Mar
Fairchild Eng & Airplane (Un)	1	14 1/2 14 1/2	470	13 1/2 Jan 14 1/2 Jan	Pure Oil Co (Un)	5	45 46 1/2	233	38 1/2 Jan 45 Mar
Farmers & Merchants Bk	10	33 1/2 34 1/2	645	33 1/2 Mar 36 Jan	RKO Pictures Corp (Un)	1	a8 1/2 a8 1/2	50	8 1/2 Jan 8 1/2 Mar
Fitzsimmons Stores class A	1	26 1/2 27	700	25 1/2 Jan 28 1/2 Jan	RKO Theatres Corp (Un)	1	11 1/2 11 1/2	1,200	9 1/2 Feb 12 Jan
Flintkote Co (Un)	5	39 1/2 39 1/2	350	39 Feb 39 1/2 Mar	Radio Corp of America (Un)	1	48 1/2 48 1/2	1,013	41 1/2 Jan 48 1/2 Mar
Florida Power & Light (Un)	1	a44 1/2 a44 1/2	20	a-- a--	Raytheon Mfg Co (Un)	5	18 1/2 19	330	16 Jan 19 Mar
Flying Tiger Lines Inc	1	10 1/2 10 1/2	1,260	9 1/2 Jan 10 1/2 Mar	Rayonier Inc (Un)	1	39 1/2 39 1/2	100	37 1/2 Feb 37 1/2 Mar
Food Machinery & Chemical (Un)	10	61 1/2 63 1/2	462	52 Feb 63 1/2 Mar	Republic Aviation (Un)	1	37 37	241	37 Mar 40 Jan
Ford Motor Co	5	62 1/2 63	3,283	61 1/2 Mar 63 Mar	Republic Pictures Corp (Un)	50	7 1/2 7 1/2	131	7 1/2 Mar 8 1/2 Jan
Foremost Dairies Inc	2	18 1/2 19	580	18 Feb 20 1/2 Jan	Republic Steel Corp (Un)	10	48 1/2 48 1/2	3,115	43 Feb 48 1/2 Mar
Fruehauf Trailer Co new common	1	28 28 1/2	1,454	27 1/2 Feb 28 1/2 Feb	Reserve Oil & Gas Co new com	1	28 1/2 28 1/2	14,624	23 1/2 Feb 29 1/2 Mar
Gair (Robert) Co Inc (Un)	1	a34 1/2 a34 1/2</							

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 16

Los Angeles Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Standard Oil Co (N J) (Un).....	15	56 1/2	159 1/2 159 1/2	318	145 Jan 159 1/2 Mar
New common w l.....	7	56 1/2	53 1/2 56 1/2	1,338	50 1/2 Feb 56 1/2 Mar
Standard Oil Co (Ohio) (Un).....	10	61	60 1/2 61	495	50 Jan 61 Mar
Stanley Warner Corp (Un).....	5	56 1/2	16 1/2 16 1/2	1,258	16 1/2 Jan 17 1/2 Jan
Sterling Drug Inc (Un).....	5	56 1/2	16 1/2 16 1/2	30	52 1/2 Feb 52 1/2 Feb
Stone & Webster Inc (Un).....	1	26 1/2	24 1/2 26 1/2	1,930	8 1/2 Mar 10 1/2 Feb
Studebaker Packard.....	10	8 1/2	8 1/2 9 1/2	215	32 1/2 Feb 34 Feb
Sunray Mid-Continent Oil.....	1	26 1/2	24 1/2 26 1/2	1,930	8 1/2 Mar 10 1/2 Feb
Swift & Co (Un).....	25	47 1/2	47 1/2 47 1/2	168	46 1/2 Feb 48 1/2 Jan
Sylvania Electric Prod (Un).....	7.50	49 1/2	49 1/2 50 1/2	616	43 1/2 Feb 50 1/2 Mar
TXL Oil Corp (The) (Un).....	1	30 1/2	30 1/2 30 1/2	50	29 1/2 Feb 31 1/2 Jan
Texas Company (Un).....	25	126	126 126	430	120 Feb 126 Mar
Texas Gulf Sulphur (Un).....	50c	24 1/2	24 1/2 25 1/2	984	35 Jan 37 1/2 Mar
Textron American Inc common.....	10	24 1/2	24 1/2 25 1/2	687	23 1/2 Feb 27 Feb
Tide Water Assoc Oil com (Un).....	10	24 1/2	24 1/2 25 1/2	396	33 1/2 Jan 39 1/2 Mar
Trans World Airlines.....	5	27 1/2	27 1/2 27 1/2	20	27 1/2 Mar 27 1/2 Mar
Transamerica Corp.....	2	40 1/2	40 1/2 41 1/2	1,601	38 1/2 Jan 42 1/2 Feb
Trisweet Products Co.....	1	8 1/2	8 1/2 8 1/2	13,731	9 Jan 9 Jan
Tri-Continental Corp (Un).....	1	27 1/2	27 1/2 27 1/2	201	25 Jan 27 1/2 Mar
Warrants.....	1	12 1/2	11 1/2 12 1/2	750	9 1/2 Jan 12 1/2 Mar
Truax-Traer Coal Co.....	1	29 1/2	29 1/2 29 1/2	60	26 1/2 Feb 26 1/2 Feb
20th Century Fox (Un).....	1	17 1/2	17 1/2 17 1/2	600	21 1/2 Jan 21 1/2 Jan
U S Industries Inc common.....	1	17 1/2	17 1/2 17 1/2	173	16 Feb 17 1/2 Mar
Union Carbide & Carbon (Un).....	25	60	60 61 1/2	4,865	52 Jan 61 1/2 Mar
Union Oil Co of Calif.....	50	182 1/2	182 1/2 184	320	182 1/2 Jan 184 Mar
United Air Lines (Un).....	10	41 1/2	41 1/2 43	369	37 1/2 Feb 42 1/2 Mar
United Aircraft Corp (Un).....	5	47 1/2	47 1/2 47 1/2	197	47 1/2 Jan 47 1/2 Mar
United Corp (Un).....	1	46 1/2	46 1/2 46 1/2	5	6 1/2 Jan 7 Jan
United Fruit Co (Un).....	10	45 1/2	45 1/2 45 1/2	475	51 1/2 Jan 54 1/2 Mar
United Gas Corp (Un).....	10	44 1/2	44 1/2 45 1/2	18	30 1/2 Jan 32 Mar
U S Plywood Corp.....	1	44 1/2	44 1/2 45 1/2	30	37 1/2 Feb 41 1/2 Mar
U S Rubber Co (Un).....	5	58 1/2	58 1/2 59	310	51 1/2 Jan 59 Mar
U S Smelting Ref & Mining (Un).....	50	59	58 1/2 59	150	51 1/2 Feb 59 Mar
U S Steel Corp.....	10	59	58 1/2 59	1,809	51 1/2 Feb 59 Mar
Universal Consolidated Oil.....	10	23 1/2	23 1/2 23 1/2	400	21 Jan 24 Mar
Van de Kamp's Bakers.....	1	43 1/2	43 1/2 43 1/2	220	42 Mar 43 1/2 Mar
Vanadium Corp of Amer (Un).....	1	37	37 37	40	37 Mar 38 1/2 Jan
Va-Carolina Chemical Corp (Un).....	5	20 1/2	20 1/2 20 1/2	2,620	19 1/2 Jan 23 1/2 Feb
Warner Bros Pictures (Un).....	1	37 1/2	37 1/2 37 1/2	30	29 1/2 Jan 31 Feb
Washington Water Power (Un).....	1	22 1/2	22 1/2 23 1/2	447	19 1/2 Feb 23 1/2 Mar
West Kentucky Coal Co (Un).....	1	22 1/2	22 1/2 23 1/2	60	24 Feb 24 Feb
Western Air Lines Inc.....	1	21 1/2	21 1/2 21 1/2	325	20 Feb 22 1/2 Mar
Western Pacific RR (Un).....	1	33 1/2	33 1/2 33 1/2	701	29 Feb 33 1/2 Mar
Western Union Teleg (Un).....	2.50	63 1/2	61 1/2 64 1/2	3,522	57 Feb 62 1/2 Mar
Westinghouse Air Brake (Un).....	10	12 1/2	12 1/2 12 1/2	274	46 1/2 Feb 50 1/2 Feb
Westinghouse Elec (Un).....	10	63 1/2	61 1/2 64 1/2	3,522	57 Feb 62 1/2 Mar
Wheeling Steel Corp (Un).....	10	12 1/2	12 1/2 12 1/2	274	46 1/2 Feb 50 1/2 Feb
Williston Basin Oil Exploration.....	10c	15 1/2	15 1/2 16 1/2	16,400	30c Jan 39c Jan
Wilson & Co Inc (Un).....	1	49 1/2	49 1/2 49 1/2	972	13 1/2 Jan 16 1/2 Mar
Woolworth (F W) (Un).....	10	49 1/2	49 1/2 49 1/2	568	47 1/2 Jan 58 1/2 Jan
York Corp (Un).....	1	86 1/2	86 1/2 86 1/2	176	86 1/2 Feb 95 Jan
Youngstown Sheet & Tube (Un).....	1	134 1/2	134 1/2 139 1/2	155	130 1/2 Mar 130 1/2 Mar
Zenith Radio Corp (Un).....	1	134 1/2	134 1/2 139 1/2	155	130 1/2 Mar 130 1/2 Mar

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Abbott Laboratories.....	5	42 1/2	42 1/2 43 1/2	900	39 1/2 Feb 43 1/2 Mar
Acme Steel Co.....	10	32	32 32	100	30 1/2 Jan 32 1/2 Jan
Advanced Aluminum Castings.....	1	20 1/4	19 1/2 20 1/4	1,500	18 1/2 Mar 21 1/2 Jan
Akron Brass Mfg N.....	50c	14	14 14	3,000	8 Jan 10 1/4 Mar
Allegheny Corp (Un).....	1	9 1/2	9 1/2 9 1/2	200	12 Jan 15 1/2 Jan
Allied Laboratories.....	1	71	70 73	700	7 1/2 Jan 9 1/2 Mar
Allis Chalmers Mfg.....	20	74	73 1/2 75 1/2	6,050	46 Jan 73 Mar
American Airlines (Un).....	1	26	24 1/2 26	300	25 1/2 Jan 26 Mar
American Broadcasting.....	1	27 1/2	27 1/2 27 1/2	1,100	22 1/2 Jan 27 1/2 Mar
Paramount Theatres (Un).....	12.50	48	48 48 1/2	500	44 Feb 48 Mar
American Can Co (Un).....	10	71 1/2	71 1/2 72 1/2	800	61 Jan 72 1/2 Mar
American Cyanamid Co.....	10	16 1/2	16 1/2 16 1/2	100	16 1/2 Feb 17 1/2 Feb
American Machine & Foundry.....	7	27 1/2	27 1/2 28 1/2	2,000	24 1/2 Feb 28 1/2 Mar
American Motors Corp.....	5	23 1/2	23 1/2 23 1/2	2,400	21 1/2 Jan 23 1/2 Mar
American Rad & Stand San (Un).....	5	185 1/2	184 1/2 185 1/2	9,800	179 1/2 Jan 186 1/2 Feb
American Tel & Tel Co.....	100	78 1/2	78 1/2 79	650	75 1/2 Feb 83 1/2 Feb
American Tobacco.....	25	46 1/2	46 1/2 50 1/2	300	46 1/2 Jan 51 Jan
American Viscose Corp.....	25	46 1/2	46 1/2 50 1/2	300	46 1/2 Jan 51 Jan
Amurex Oil Co class A common.....	5	84 1/2	79 1/2 84 1/2	900	66 1/2 Jan 84 1/2 Mar
Anaconda Copper Mining (Un).....	50	54 1/2	53 1/2 54 1/2	600	46 1/2 Feb 54 1/2 Mar
Armco Steel Corp.....	10	19 1/2	19 1/2 20 1/2	1,700	15 1/2 Feb 20 1/2 Mar
Armour & Co (Ill) common.....	6	17 1/2	17 1/2 17 1/2	500	6 Feb 10 Mar
Warrants.....	1	158 1/2	153 1/2 158 1/2	2,800	140 1/2 Jan 158 1/2 Mar
Ashland Oil & Refining common.....	1	41	38 1/2 41 1/2	600	12 1/2 Jan 14 1/2 Mar
\$1.50 conv 2nd preferred.....	50	158 1/2	153 1/2 158 1/2	500	140 1/2 Jan 158 1/2 Mar
Atchafalaya Topeka & Santa Fe.....	4	14 1/2	14 1/2 14 1/2	2,200	35 1/2 Jan 41 1/2 Mar
Atchafalaya Products Corp.....	10	7 1/2	7 1/2 8 1/2	22,300	5 1/2 Jan 9 1/2 Mar
Atlantic Refining Co.....	1.50	6 1/2	6 1/2 7	4,100	6 1/2 Jan 7 1/2 Feb
Automatic Washer Co.....	3	14 1/2	14 1/2 15 1/2	3,500	13 1/2 Feb 15 1/2 Jan
Avco Manufacturing Corp.....	13	76	76 76	50	61 1/2 Jan 76 Mar
Baldwin-Lima-Hamilton (Un).....	50c	27 1/2	27 1/2 27 1/2	1,050	24 1/2 Jan 27 1/2 Mar
Bastian-Blessing Co.....	10	57 1/2	56 1/2 57 1/2	800	50 Jan 58 1/2 Jan
Bearings Inc.....	5	158 1/2	158 1/2 159 1/2	150	146 1/2 Feb 165 Jan
Bendix Aviation Corp.....	5	24 1/2	24 1/2 24 1/2	200	20 1/2 Jan 24 1/2 Mar
Bendix Corp.....	10	31 1/2	31 1/2 31 1/2	400	17 1/2 Jan 19 1/2 Mar
Bendix Consol Mining Co (Un).....	1p	47 1/2	47 1/2 49 1/2	1,000	38 1/2 Jan 49 1/2 Mar
Bethlehem Steel Corp (Un).....	1	75	75 77	100	68 Feb 77 Mar
Bethlehem Steel Corp.....	1	21 1/2	21 1/2 21 1/2	1,700	19 1/2 Feb 21 1/2 Jan
Borg & Warner Corp.....	5	15 1/2	15 1/2 16	2,800	15 1/2 Feb 17 1/2 Jan
Borg (George W) Corp.....	10	36 1/2	34 1/2 36 1/2	900	28 1/2 Jan 36 1/2 Mar
Brach & Sons (E J).....	5	23 1/2	23 1/2 24	1,150	23 1/2 Jan 27 1/2 Jan
Brad Foote Gear Works.....	20c	23 1/2	23 1/2 24	300	22 1/2 Feb 30 1/2 Feb
Brady Company.....	5	15 1/2	15 1/2 16	1,500	12 1/2 Feb 15 1/2 Mar
Rights.....	1	36 1/2	34 1/2 36 1/2	1,000	32 1/2 Feb 36 1/2 Mar
Burlington Industries Inc.....	5	23 1/2	23 1/2 24	300	22 1/2 Feb 30 1/2 Feb
Burroughs Corp (Un).....	12.50	15 1/2	15 1/2 16	2,800	15 1/2 Feb 17 1/2 Jan
Burton-Dixie Corp.....	15	23 1/2	23 1/2 24	1,150	23 1/2 Jan 27 1/2 Jan
Butler Brothers common.....	15	23 1/2	23 1/2 24	300	22 1/2 Feb 30 1/2 Feb
Calumet & Hecla Inc.....	5	15 1/2	15 1/2 16	1,500	12 1/2 Feb 15 1/2 Mar
Canadian Pacific (Un).....	25	36 1/2	35 1/2 36 1/2	1,000	32 1/2 Feb 36 1/2 Mar
Canadian Prospect Ltd.....	10	5 1/2	5 1/2 5 1/2	3,000	4 1/2 Feb 5 1/2 Mar
Carrier Corp common.....	10	19 1/2	19 1/2 19 1/2	400	18 1/2 Jan 19 1/2 Mar
Celanese Corp of America.....	5	36 1/2	36 1/2 37 1/2	350	33 1/2 Jan 37 1/2 Mar
Central & South West Corp.....	10	30 1/2	30 1/2 31 1/2	1,500	22 1/2 Jan 31 1/2 Mar
Central Illinois Pub Serv.....	1	29	29 29	100	22 1/2 Jan 23 1/2 Mar
Certain-Tied Products (Un).....	1	61	62 1/2 62 1/2	900	54 1/2 Jan 62 1/2 Mar
Chesapeake & Ohio Ry (Un).....	25	25 1/2	25 1/2 25 1/2	100	23 1/2 Jan 25 1/2 Mar
Chicago Corp common.....	1	65	65 65	50	64 1/2 Feb 65 1/2 Mar
33 convertible preferred.....	100	26 1/2	26 1/2 26 1/2	300	25 1/2 Jan 26 1/2 Mar
Chicago Milw St Paul & Pac common.....	1	37	37 38	200	36 1/2 Mar 46 Feb
Chicago & Northwestern Ry Co.....	1	42 1/2	42 1/2 42 1/2	200	39 Feb 43 1/2 Mar
5% series A preferred.....	12.50	9 1/2	9 1/2 9 1/2	1,000	9 Jan 9 1/2 Mar
Chicago Rock Island & Pacific Ry Co.....	1	136	136 136	40	132 Jan 138 Feb
Chicago So Shore & So Bend RR.....	1	133 1/2	133 1/2 133 1/2	10	132 Feb 135 Jan
Chicago Towel Co common.....	1	63	63 63 1/2	1,900	55 1/2 Jan 63 1/2 Mar
37 convertible preferred.....	25	34	34 35	400	30 1/2 Feb 35 Mar
Chrysler Corp.....	10	47 1/2	47 1/2 48 1/2	3,200	43 1/2 Jan 48 1/2 Mar
Cities Service Co.....	1	94 1/2	94 1/2 95	150	94 1/2 Mar 98 1/2 Mar
City Products Corp.....	1	39 1/2	39 1/2 41 1/2	1,300	34 1/2 Feb 41 1/2 Mar
Cleveland Cliffs Iron common.....	15	45 1/2	45 1/2 45 1/2	500	44 1/2 Jan 45 1/2 Mar
4 1/2% preferred.....	1	45 1/2	45 1/2 45 1/2	500	44 1/2 Jan 45 1/2 Mar
Cleveland Electric Illum.....	1	45 1/2	45 1/2 45 1/2	500	44 1/2 Jan 45 1/2 Mar
Clinton Foods Inc.....	1	45 1/2	45 1/2 45 1/2	500	44 1/2 Jan 45 1/2 Mar

For footnotes see page 45.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Coleman Co Inc.....	5	31 1/4	31 32	900	27 1/2 Jan 32 Mar
Columbia Gas System (Un).....	25	16	15 1/2 16	6,400	15 1/2 Jan 16 1/2 Jan
Commonwealth Edison common.....	25	44 1/2	43 1/2 44 1/2	2,200	41 1/4 Jan 44 1/2 Mar
Consolidated Cement Corp.....	1	x68	67 1/2 70	1,600	60 1/2 Jan 71 1/2 Feb
Consumers Power Co.....	1	8	5 1/4 5 1/4	200	49 Feb 51 1/2 Jan
Continental Motors Corp.....	25	40	39 1/2 40	2,600	8 Mar 9 1/2 Jan
Crane Co.....	1	11	11 11 1/2	1,200	7 1/2 Jan 11 1/2 Mar
Cudahy Packing Co.....	1	32	32 32 1/2	1,100	26 1/2 Jan 32 1/2 Feb
Curtis-Wright Corp (Un).....	10	33	32 3/2 33 1/2	500	32 Mar 34 1/2 Feb
Deere & Company.....	20	x35 1/4	x35 1/4 35 3/4	900	34 1/2 Feb 35 3/4 Mar
Detroit Edison Co (Un).....	10	41	40 41 1/4	550	38 Jan 56 1/2 Jan
Dodge Manufacturing Corp.....	5	70 1/2	69 71 1/2	2,100	57 1/2 Jan 71 1/2 Mar
Dow Chemical Co.....	1	20 1/2	20 1/2 20 1/2	400	20 Jan 21 1/2 Feb
Drewrys Ltd USA Inc.....	1	8 1/4	8 1/4 8 1/4	300	8 1/4 Feb 9 1/2 Jan
Du Pont Lab Inc (Alan B) com.....	1	232	232 232	100	216 Feb 232 Mar
Du Pont (E I) de Nemours (Un).....	5	85	84 1/2 85	200	43 1/2 Feb 49 Mar
Eastern Air Lines Inc.....	1	220	215 225	300	76 1/2 Feb 85 Mar
Eastman Kodak Co (Un).....	10	12	12 12 1/2	35	200 Jan 225 Mar
Eddy Paper Corp.....	5	18 1/2	18 1/2 18 1/2	1,200	12 Mar 13 1/2 Jan
Emerson Radio & Phono (Un).....	5	62 1/2	62 63 1/2	3,800	61 1/2 Mar 63 1/2 Mar
Falstaff Brewing Corp.....	5	18 1/2	18 1/2 19 1/4	900	18 Feb 20 1/2 Jan
Flour Mills of America Inc.....	5	16	15 1/2 16 1/4	3,650	14 1/4 Mar 16 1/2 Jan
Ford Motor Co.....	5	5 1/4	5 1/4 5 1/4	2,700	3 1/2 Jan 5 1/2 Mar
Foremost Dairies Inc.....	2	18 1/2	18 1/2 19 1/4	900	18 Feb 20 1/2 Jan
Four-Wheel Drive Auto.....	10	16	15 1/2 16 1/4	3,650	14 1/4 Mar 16 1/2 Jan
Fox (Peter) Brewing.....	1.25	5 1/4	5 1/4 5 1/4	2,700	3 1/2 Jan 5 1/2 Mar
Name changed to Fox De Luxe Beer Sales, Inc.....					
Gamble-Skogmo Inc.....	5	10 1/2	10 1/2 10 1/2	400	9 1/2 Jan 10 1/2 Mar
General Box Corp.....	5	2 1/2	2 1/2 2 1/2	1,400	2 1/2 Jan 2 1/2 Mar
General Candy Corp.....	1	13 1/2	13 1/2 13 1/2	40	12 1/2 Feb 13 1/2 Mar
General Contract.....	2	16 1/2	16 1/2 16 1/2	400	16 1/2 Feb 17 1/2 Mar
General Dynamics Corp (Un).....	3	62 1/2	62 1/2 63 1/2	1,400	58 1/2 Feb 65 Jan
General Electric Co.....	5	64 1/2	61 1/2 64 1/2	3,000	52 1/2 Jan 64 1/2 Mar
General Motors Corp new com.....	1.66 2/3	48 1/4	46 1/4 48 1/4	9,500	42 3/4 Feb 48 1/4 Mar
General Public Utilities (Un).....	5	37	37 37	100	35 1/2 Jan 37 Mar
General Telephone Corp.....	10	41 1/2	41 1/2 41 1/2	900	38 Jan 41 1/4 Mar
Gibson Refrigerator Co.....	1	15 1/2	14 1/2 16	31,900	12 1/2 Jan 16 Mar
Gillette (The) Co.....	1	49 1/2	48 1/2 49 1/2	1,100	40 1/2 Jan 49 1/2 Mar
Gildden Co (Un).....	3	40 1/2	40 1/2 41	600	37 1/2 Jan 41 Mar
Goldblatt Bros.....	10	15	15 15 1/2	100	13 1/4 Feb 16 Mar
Goodyear Tire & Rubber Co.....	5	72 1/2	69 1/2 72 1/2	550	60 1/2 Jan 72 1/2 Mar
Gossard (W H) Co.....	1	18	17 1/2 18	200	17 Jan 18 Feb
Gray Drug Stores.....	1	23	22 1/2 23	100	19 1/2 Jan 23 Mar
Great Lakes Dredge & Dock.....	1	30 1/2	29 1/2 30 1/2	1,000	25 Jan 30 1/2 Mar
Great Lakes Oil & Chemical.....	1	2	2 2	210	1 1/2 Jan 2 Mar
Greyhound Corp (Un).....	3	14 1/2	14 1/2 14 1/2	2,100	14 1/2 Feb 14 1/2 Jan
Griesedieck Co.....	1	10 1/2	10 1/2 11	232	10 Jan 11 Jan
Gulf Oil Corp.....	25	95 1/2	94 1/2 95 1/2	500	85 Jan 97 Mar
Hallcrafters Co.....	1	7	7 7	3,000	6 1/2 Feb 7 1/2 Jan
Hammond Organ Co.....	1	33 1/2	33 1/2 34 1/2	200	22 1/2 Jan 34 1/4 Mar
Harnischfeger Corp.....	10	27 1/2	27 1/2 29	700	24 1/2 Jan 29 Mar
Helleman (G) Brewing Co.....	1	25 1/2	25 1/2 26	350	23 1/2 Jan 26 1/2 Feb
Hein Werner Corp.....	3	13	13 13 1/4	1,050	11 1/2 Feb 13 1/4 Mar
Hibbard Spencer Bartlett.....	25	52	52 53	150	47 Jan 53 Mar
Hupp Corporation.....	1	6 1/4	6 1/4 6 1/2	1,000	6 1/4 Mar 7 1/2 Jan
Huttig Sash & Door common.....	10	34	33 1/4 34	300	33 1/4 Jan 34 1/4 Feb
Illinois Brick Co.....	10	20 1/2	20 1/2 20 1/2	800	18 Feb 21 1/2 Mar
Illinois Central RR.....	5	67 1/2	66 1/2 67 1/2	400	59 1/2 Jan 67 1/2 Mar
Indiana Steel Products Co.....	1	22 1/2	22 1/2 23 1/2	600	19 1/2 Jan 23 1/2 Mar
Inland Steel Co.....	1	87 1/2	87 1/2 87 1/2	300	78 1/2 Feb 88 1/4 Mar
Interlake Steamship Co.....	1	37 1/2	35 1/2 37 1/2	500	32 1/2 Jan 37 1/2 Mar
International Harvester.....	5	37 1/2	37 1/2 37 1/2	1,400	36 1/2 Jan 38 1/4 Feb
International Mineral & Chemical.....	15	29 1/4	29 1/4 30 1/4	600	28 1/2 Feb 32 Jan
International Packers Ltd.....	7.50	12 1/2	12 1/2 14 1/4	1,000	12 1/2 Feb 14 1/4 Mar
International Paper (Un).....	5	125	125 1/2	150	108 Jan 125 1/2 Mar
International Shoe Co.....	1	44	44 44 1/2	200	42 1/2 Jan 44 1/4 Mar
International Tel & Tel (Un).....	3.50	33 1/2	33 1/2 34 1/2	2,700	29 1/2 Jan 34 1/4 Mar
Interstate Power Co.....	1	13 1/2	13 1/2 13 1/2	400	13 Feb 14 1/2 Jan
Iowa Illinois Gas & Electric.....	10	33	32 1/2 33 1/2	500	31 1/2 Feb 34 1/4 Jan
Iowa Power & Light Co.....	1	26 1/2	26 1/2 27 1/2	500	26 1/2 Mar 27 1/2 Jan
Johnson Stephens & Shinkle Shoe.....	10	6 1/4	6 1/4 6 1/4	25	6 1/2 Feb 7 1/4 Feb
Jones & Laughlin Steel (Un).....	1	49	47 1/2 49 1/2	1,700	43 Jan 49 1/2 Mar
Kaiser Alum & Chemical com.....	33 1/2c	44 1/4	41 1/4 44 1/4	1,900	35 Feb 44 1/4 Mar
Kansas Power & Light (Un).....	8.75	22 1/2	22 1/2 22 1/2	650	21 1/2 Jan 22 1/2 Mar
Kennecott Copper Corp (Un).....	1	147 1/4	142 1/2 147 1/4	400	115 aJn 147 1/4 Mar
Kimberly-Clark Corp.....	5	48 1/2	48 48 1/2	700	43 1/2 Feb 48 1/2 Mar
Klo Oil & Development.....	1	5 1/2	5 1/2 5 1/2	1,400	3 1/2 Jan 6 Mar
Knapp Monarch Co.....	1	3 1/2	3 1/2 4 1/2	1,600	3 1/2 Jan 4 1/2 Jan
Laclede Gas Co.....	4	y15 3/4	15 1/2 15 1/2	1,150	15 1/2 Jan 15 1/2 Mar
Rights (when issued).....		1/2	1/2 1/2	4,800	1/2 Mar 1/2 Mar
Leath & Co common.....	1	25 1/2	25 1/2 26	250	24 1/2 Jan 26 Mar
Libby McNeill & Libby.....	7	15 1/2	15 1/2 16 1/4	900	15 1/4 Feb 17 1/2 Jan
Liggett & Myers Tobacco.....	25	67 1/2	67 1/2 67 1/2	300	67 1/4 Feb 72 1/2 Feb
Lincoln Printing Co common.....	1	26 1/4	26 1/4 26 1/4	500	23 1/4 Jan 27 Mar
Lindsay Chemical Co common.....	1	55 1/2	55 56 1/2	2,250	38 1/2 Jan 58 Mar
7% preferred.....	2	5	5 5	200	5 Jan 5 Jan
Louisville Gas & Elec of Ky.....	1	59 1/2	59 1/2 59 1/2	100	50 1/2 Jan 59 1/2 Mar
Lytton's (Henry C) & Co.....	1	7 1/2	7 1/2 7 1/2	100	7 1/2 Mar 8 1/2 Jan
Marquette Cement Mfg.....	4	32 3/4	32 3/4 34	1,000	32 1/2 Jan 36 Jan
Marshall Field & Co.....	1	35 1/2	35 1/2 35 1/2	300	33 1/2 Feb 36 1/2 Jan
Martin (Glenn L) Co (Un).....	1	37 1/2	37 1/2 37 1/2	600	33 1/2 Jan 37 1/2 Mar
Medusa Portland Cement.....	15	54	54 56	900	47 1/2 Feb 57 Mar
Merk & Co.....	16 1/2c	29 1/2	29 1/2 29 1/2	400	24 1/2 Feb 29 1/2 Mar
Merritt Chapman & Scott.....	12.50	21 1/2	21 21 1/2	1,600	18 1/2 Feb 23 1/2 Jan
Metropolitan Brick Inc.....	4	22	22 1/2 22 1/2	300	19 1/2 Jan 21 Jan
Meyer Blanke Co.....	1	20	20 20	100	20 Jan 21 Jan
Mickelberry's Food Products.....	1	13	13 13 1/2	250	12 1/2 Feb 14 Jan
Middle South Utilities.....	1	31 1/4	31 1/2 31 1/2	200	30 1/4 Feb 32 1/2 Jan
Minneapolis Brewing Co.....	1	8 1/2	8 1/2 8 1/2	3,500	6 1/4 Jan 8 1/2 Mar
Minnesota Min & Mfg (Un).....	1	129 1/2	135 1/4	300	105 1/2 Feb 135 1/4 Mar
Mississippi River Fuel.....	10	32 1/2	x32 1/2	150	31 Feb 34 Jan
Missouri Portland Cement.....	12.50	50	50 52 1/2	900	46 Jan 52 1/2 Feb
Modine Mfg Co.....	1	28	28 28	50	26 1/2 Feb 28 1/2 Jan
Monroe Chemical Co common.....	1	3 1/2	3 1/2 3 1/2	100	3 1/2 Jan 3 1/2 Mar
Monsanto Chemical.....	2	47 1/2	49 1/2	2,500	42 1/2 Jan 49 1/2 Mar
Montgomery Ward & Co.....	1	94 1/2	93 94 1/2	800	85 1/2 Jan 94 1/2 Mar
Morris (Phillip) & Co.....	5	45 1/4	45 1/2 45 1/2	300	44 Feb 46 Mar
Motorola Inc.....	3	51 1/2	51 1/2 51 1/2	100	47 1/2 Feb 51 1/2 Mar
Mount Vernon (The) Co common.....	1	8 1/4	8 8 1/2	1,800	8 Mar 10 1/2 Feb
50c convertible preferred.....	5	8 1/2	8 1/2 8 1/2	300	8 1/4 Mar 10 1/2 Jan
Muskegon Motor Spec conv class A.....	1	25 1/2	26 26	562	25 1/2 Feb 27 1/2 Jan
Muter Company.....	50c	4 1/2	4 1/2 4 1/2	500	4 1/2 Jan 4 1/2 Feb
Napco Industries Inc.....	1	9 1/2	8 1/2 9 1/2	2,900	8 Jan 10 Jan
National Container Corp.....	1	26	25 1/2 26 1/2	700	20 Jan 26 1/2 Mar
National Cylinder Gas.....	1	21 1/2	22 22	200	20 1/2 Feb 22 1/4 Mar
National Distillers Prod.....	5	24	23 1/2 24 1/2	1,900	21 Feb 24 1/4 Mar
National Gypsum Co.....	1	54 1/4	55 55	300	45 1/2 Feb 55 Mar
National Lead Co (Un).....	1	86 1/4	91 1/2	800	77 Feb 91 1/2 Mar
National Standard Co.....	10	44	44 44	50	42 1/2 Jan 45 Jan
National Tile & Mfg.....	1	14	14 14	400	11 1/2 Feb 14 Mar
New York Central RR (Un).....	1	44 1/2	44 1/2 45	1,500	39 Jan 47 1/4 Jan
North American Aviation (Un).....	1	84 1/2	86 1/2	250	78 1/2 Jan 86 1/2 Mar
North American Car Corp.....	10	38 1/4	37 1/2 38 1/4	1,700	34 Jan 38 1/4 Mar
Northern Illinois Gas.....	1	16 1/2	16 16 1/2	150	16 Mar 16 1/2 Jan
Northern Illinois Co.....	5	20 1/4	19 1/2 20 1/4	10,200	18 1/2 Feb 20 1/4 Mar
Northern Pacific Ry (Un).....	100	81 1/2	82 1/4	300	71 1/2 Jan 82 1/4 Mar
Northern States Power Co.....	1	17 1/2	17 1/2 18	3,400	17 Jan 18 1/2 Feb
(Minnesota) (Un).....	5	3 1/4	3 1/4 3 1/4	174,500	3 1/4 Mar 3 1/4 Mar
Rights.....	10	72 1/4	71 1/4 73 1/4	1,300	65 Jan 73 1/4 Mar
Northwest Bancorporation.....	1	23 1/2	23 1/4 24	1,800	22 1/4 Feb 24 1/4 Mar
Oak Manufacturing Co.....	1	54	54 1/4	500	49 Jan 54 1/4 Mar
Ohio Edison Co.....	12	41 1/2	40 42 1/4	2,000	34 Jan 42 1/4 Mar
Ohio Oil Co (Un).....	1	36	36 36	30	35 1/2 Jan 36 1/2 Feb
Oklahoma Gas & Electric.....	10	25 1/2	25 1/2 25 1/2	9,700	23 1/2 Jan 25 1/2 Mar
Rights.....	7.50	59	60 1/4	1,200	51 1/2 Jan 60 1/4 Mar
Oklahoma Natural Gas.....	5	25 1/2	25 1/2 25 1/2	900	23 1/2 Jan 25 1/2 Mar
Olin-Mathieson Chem Corp.....	5	59	60 1/4	1,200	51 1/2 Jan 60 1/4 Mar

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 16

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Pacific Gas & Electric	25	52 1/2	52	52 1/2	400	48 1/2 Jan	52 1/2 Mar
Pan American World Airways (Un)	1	21	20	21	1,500	16 1/2 Jan	21 Mar
Paramount Pictures (Un)	1	---	34 1/2	34 1/2	100	31 1/2 Jan	36 Jan
Parker Pen Co class A	2	---	15 1/2	15 1/2	100	14 1/2 Feb	15 1/2 Mar
Patterson-Sargent Co	5	---	17 1/2	17 1/2	200	16 1/2 Mar	17 1/2 Feb
Peabody Coal Co common	5	10 1/2	10 1/2	10 3/4	21,300	10 1/2 Mar	12 1/2 Jan
5% convertible prior preferred	25	26 1/2	26 1/2	27	5,500	26 Mar	29 Jan
Pennsylvania RR	50	25 1/4	24 1/2	25 1/2	2,600	22 1/2 Feb	25 1/2 Jan
Penn-Texas Corp	10	17 1/2	17 1/2	18	1,000	17 1/2 Mar	18 Mar
Peoples Gas Light & Coke	100	x158 1/2	158	160 1/4	600	147 Feb	160 1/4 Mar
Pepsi-Cola Co (Un)	33 1/2	---	23 1/2	24 1/4	1,000	20 1/2 Jan	24 1/4 Mar
Pfizer (Charles) & Co (Un)	1	41 1/2	41 1/2	42	400	37 1/2 Feb	42 1/4 Mar
Phelps Dodge Corp (Un)	12.50	73 1/2	69 1/2	73 1/2	900	54 1/2 Jan	73 1/2 Mar
Philo Corp (Un)	3	---	35 1/2	36 1/2	300	31 1/2 Feb	36 1/2 Mar
Phillips Petroleum Co (Un)	---	---	88 1/2	95 1/2	1,100	79 1/2 Jan	95 1/2 Mar
Potter Co (The)	1	---	7	7 1/4	600	6 1/2 Feb	7 1/4 Mar
Public Service Co of Indiana	---	---	38 1/2	39 1/2	10,600	37 Jan	39 1/2 Mar
Pure Oil Co (Un)	5	45 1/2	45 1/2	46 1/2	800	37 1/2 Jan	46 1/2 Mar
Quaker Oats Co	5	---	33 1/2	34 1/2	700	31 1/2 Jan	35 1/2 Mar
Radio Corp of America (Un)	---	48 1/2	46 1/2	49 1/2	1,800	41 1/2 Jan	49 1/2 Mar
Raytheon Manufacturing Co	5	18 1/2	18 1/2	19	400	16 Jan	19 1/2 Mar
Republic Steel Corp (Un)	10	48	47	48 1/2	1,300	43 Feb	49 Jan
Rexall Drug (Un)	2.50	10	9 1/4	10	1,300	9 1/2 Feb	10 Jan
Reynolds (R. J.) Tobacco class B	10	51	50 1/4	51 3/4	600	50 Feb	53 1/4 Feb
Richman Bros Co	---	27 1/2	27	27 3/4	700	25 1/2 Jan	28 1/4 Mar
River Raisin Paper	5	12 1/2	12 1/2	12 3/4	300	12 1/2 Mar	13 1/4 Jan
Rockwell Spring & Axle	5	29 1/2	28 1/2	29 1/2	800	27 1/2 Feb	31 1/2 Jan
St Louis National Stockyards	---	---	57	57	100	55 1/4 Jan	58 Jan
St Louis Public Service class A	12	12 1/4	12 1/4	13 1/4	5,000	12 1/4 Mar	14 1/2 Feb
St Regis Paper Co	5	47 1/4	47 1/4	48 1/4	550	41 1/4 Jan	48 1/4 Mar
Sangamo Electric Co	10	---	34 1/2	35	200	30 Jan	35 Mar
Schenley Industries (Un)	1.40	---	21 1/2	21 1/2	100	19 1/2 Feb	22 1/2 Mar
Schwitzer Corp	1	---	20 1/4	20 1/2	750	18 1/2 Jan	20 1/2 Mar
Sears Roebuck & Co new com	3	34 1/2	34 1/2	35 1/2	3,400	32 1/2 Jan	36 1/4 Jan
Serrick Corp class B common	1	---	12 1/2	12 3/4	100	12 Jan	12 3/4 Mar
Shell Oil Co	7.50	---	76 1/2	77	200	68 1/2 Jan	77 Mar
Signode Steel Strapping Co	1	---	27 1/2	27 3/4	250	21 1/4 Feb	28 1/2 Mar
Sinclair Oil Corp	5	62 1/2	62	62 1/2	4,500	55 1/2 Jan	62 1/2 Mar
Socoyn Mobil Oil (Un)	15	72	71 1/2	73	500	61 1/4 Jan	73 Mar
Southern Co (Un)	5	22 1/2	21 1/2	22 1/2	1,300	19 1/2 aJn	22 1/2 Mar
Southern Pacific Co (Un)	5	57 1/2	57 1/2	58 1/2	700	52 aJn	58 1/2 Mar
Southwestern Public Service	1	27 1/2	27	27 3/4	700	26 Feb	27 3/4 Jan
Sperry Rand Corp	50c	27 1/2	27	27 3/4	3,000	24 1/2 Feb	27 3/4 Mar
Spiegel Inc common	2	15 1/2	15 1/2	16	1,600	14 1/2 Jan	16 Jan
Warrants	---	---	1	1 1/4	2,900	1 Feb	2 1/4 Jan
Square D common	5	---	60 1/2	60 1/2	100	51 1/2 Feb	60 1/2 Mar
Standard Brands Inc	---	---	40 1/2	40 1/2	100	40 1/2 Feb	42 1/2 Jan
Standard Oil of California	---	98 1/4	97	99 1/4	900	87 1/2 aJn	99 1/4 Mar
Standard Oil of Indiana	25	58 1/2	57 1/2	59 1/2	5,700	48 1/2 Jan	59 1/2 Mar
Standard Oil (N J) (Un)	15	---	159	161 1/2	600	143 1/4 Jan	161 1/2 Mar
New common (when issued)	7	56 1/2	53 1/4	56 1/4	3,800	50 1/4 Jan	56 1/4 Mar
Standard Oil Co (Ohio)	10	---	60	60 1/2	700	47 1/2 aJn	60 1/2 Mar
Standard Railway Equipment	1	13 1/4	13 1/4	14	2,100	13 1/4 Jan	14 1/2 Jan
Stewart-Warner Corp	5	36 1/2	35 1/2	36 1/2	1,000	33 1/2 Feb	37 1/2 Jan
Stone Container Corp	1	17 1/2	15 1/2	17 1/2	2,200	14 1/2 Jan	17 1/2 Mar
Studebaker-Packard Corp	10	8 1/2	8 1/2	10 1/4	3,800	8 1/2 Feb	10 1/4 Mar
Sunbeam Corp	1	40	37 1/4	40	900	32 Feb	40 Jan
Sundstrand Machine Tool	5	25 1/2	25	25 1/2	4,450	24 1/2 Mar	25 1/2 Jan
Sunray Mid Continent Oil Co	1	26 1/2	25 1/2	26 1/2	3,300	22 1/2 aJn	26 1/2 Mar
Swift & Company	25	48	47 1/2	48	1,000	46 1/2 Feb	48 1/4 Feb
Sylvania Electric Products	7.50	---	49 1/2	50 1/4	150	42 1/2 Feb	50 1/4 Mar
Texas Co (The)	25	---	126 1/2	126 1/2	200	116 Jan	126 1/2 Mar
Texas Gulf Producing	3.33 1/2	40 1/2	40 1/2	40 1/2	100	39 Jan	43 Jan
Thor Power Tool Co	---	24 1/2	24 1/2	25	950	24 Mar	26 Jan
Toledo Edison Co	5	14 1/2	14 1/2	14 3/4	700	14 1/2 Feb	14 3/4 Mar
Trane Co (The)	2	40 1/2	40 1/2	53 1/4	50	45 1/4 Jan	53 1/4 Mar
Transamerica Corp	1	---	2 1/4	2 1/4	200	2 Jan	42 Feb
Traveler Radio Corp	1	---	27	27 1/2	800	25 Feb	27 1/2 Jan
Tri Continental Corp (Un)	1	---	27	27 1/2	800	25 Feb	27 1/2 Jan
20th Century-Fox Film (Un)	1	---	62 1/2	62 1/2	70	62 Feb	63 1/2 Jan
208 So La Salle St Corp	---	119 1/2	115 1/2	120 1/2	700	103 1/2 Jan	120 1/2 Mar
Union Carbide & Carbon Corp	---	29 1/2	28 1/2	29 1/2	1,000	28 1/2 Jan	30 Jan
Union Electric of Mo (Un)	10	42 1/2	41 1/2	42 1/2	500	36 1/2 Feb	42 1/2 Mar
Union Oil of California	25	---	59 1/2	61 1/2	1,000	52 1/2 Jan	61 1/2 Mar
United Air Lines Inc	1	---	6 1/2	7	600	6 1/2 Jan	7 Mar
United Corporation (Del) (Un)	1	---	63 1/2	67 1/2	1,700	54 1/4 aJn	67 1/2 Mar
U S Gypsum new common	4	67 1/2	63 1/2	67 1/2	700	54 1/4 aJn	67 1/2 Mar
U S Industries	1	17 1/2	17 1/2	17 3/4	700	17 1/2 Jan	17 3/4 Mar
U S Rubber Co	5	59 1/4	58 1/2	59 1/4	400	50 1/2 Jan	59 1/4 Mar
U S Steel Corp	16 1/2	59	57 1/2	59 1/4	6,300	51 1/2 Jan	59 1/4 Mar
Van Dorn Iron Works	---	16 1/2	16 1/2	17 1/2	500	16 Mar	19 Jan
Walgreen Co	10	---	31	31 1/2	950	30 1/2 Mar	32 1/2 Feb
Webster-Chicago Corp	1	14 1/4	14	15	2,900	13 Jan	15 Mar
Western Union Telegraph	2 1/2	21 1/4	21 1/4	22 1/2	1,100	19 1/2 Feb	22 1/2 Mar
Westinghouse Electric Corp	12 1/2	64 1/4	61 1/4	64 1/4	6,400	57 Feb	64 1/4 Mar
Whirlpool Seeger Corp	5	---	26 1/2	27 1/2	900	25 1/2 Feb	28 1/2 Feb
White Motor Co	1	---	42 1/2	42 1/2	500	36 1/2 Feb	42 1/2 Mar
Wieboldt Stores Inc common	---	---	16 1/2	16 1/2	400	16 Jan	17 Feb
Wisconsin Bankshares Corp	---	---	21	21 1/4	900	19 1/4 Jan	21 1/4 Mar
Wisconsin Public Service	10	24	23 1/2	24	1,000	22 1/2 aJn	24 Mar
Woolworth (F W) Co	10	49 1/2	48 1/2	50 1/2	1,000	47 1/4 Jan	50 1/2 Mar
Wrigley (Wm) Jr	---	---	95 1/2	98 1/2	400	92 1/4 Jan	98 1/2 Mar
Yates-Amer Machine Co	5	---	14 1/4	15 1/4	400	13 1/4 Mar	15 1/4 Jan
Youngstown Sheet & Tube	---	---	96	97 1/2	200	84 Feb	97 1/2 Mar
Zenith Radio Corp	---	---	137	139	200	122 Feb	140 1/4 Jan
BONDS							
Monroe Chemical 5s	1985	---	70	70	\$1,250	65 Feb	70 Mar

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Stores Co	---	54 1/4	54 1/4	54 3/4	164	53 1/4 Mar	59 1/4 Jan
American Tel & Tel	100	185 3/4	184 3/4	186 1/2	2,598	179 1/2 Jan	186 1/2 Feb
Arundel Corp	---	28 1/2	28 1/2	28 3/4	227	22 Feb	30 1/4 Mar
Atlantic City Electric Co	6.50	30 3/4	29 3/4	30 3/4	1,703	28 Feb	30 3/4 Mar
Baldwin-Lima-Hamilton	13	15	14 1/2	15 1/4	1,160	13 1/2 Feb	15 1/2 Jan
Baldwin Securities Corp	1c	---	3 1/2	3 3/4	50	3 1/2 Mar	3 3/4 Jan
Baltimore Transit Co	---	---	---	---	---	---	---
Common	1	14 1/2	14	15 1/2	1,477	14 Feb	15 1/2 Mar
Budd Company	5	21 1/2	20 1/2	21 1/2	953	19 1/2 Feb	21 1/2 Jan
Rights (expire March 27)	---	---	12 1/2	12 1/2	10,512	12 1/2 Mar	12 1/2 Jan
Campbell Soup Co	1.80	42	41 1/2	42 3/4	710,840	39 1/2 Jan	43 Jan
Chrysler Corp	25	77	77	80 1/4	1,044	71 1/2 Feb	87 1/4 Jan
Delaware Power & Light common	13 1/2	38 1/4	38 1/4	38 3/4	396	37 1/2 Feb	40 1/4 Jan
Duquesne Light Co	10	34 1/2	34 1/4	34 3/4	3,038	32 1/2 Jan	35 1/2 Feb
Electric Storage Battery	---	36 1/2	35 1/2	36 3/4	280	32 1/2 Jan	36 3/4 Mar
Fidelity & Deposit Co	10	85	85	85	50	83 Feb	85 Jan
Ford Motor Co	5	61 1/2	61 1/2	63 1/2	3,372	61 1/2 Mar	63 1/2 Jan
Garfinkel (Julius) common	50c	28	28 1/4	28 1/2	540	27 1/2 Feb	28 1/2 Jan
General Motors Corp	1.66 1/2	48	46	48 1/2	11,133	42 1/2 Feb	48 1/2 Mar
Gimbel Brothers	5	26 1/4	26 1/4	26 1/2	320	23 1/2 Feb	26 1/2 Mar
Hamilton Watch common vtc	---	---	18 1/2	19 1/2	289	17 1/2 Jan	19 1/2 Mar
Hecht (The) Co com	15	---	31 1/2	32 1/2	190	30 1/2 Jan	33 1/2 Jan
Homasote Co	1	19 3/4	19 3/4	19 3/4	125	17 1/2 Jan	20 Feb
International Resistance	10	---	7 1/4	8 1/4	206	6 1/2 Jan	9 1/2 Jan
Lehigh Coal & Navigation	10	---	16	16 1/4	591	13 1/2 Jan	16 1/4 Mar
Martin (Glenn L)	1	36 1/4	36 1/4	37 1/4	404	33 1/2 Jan	38 1/4 Jan
Merck & Co Inc	16 1/2	29 1/4	29	29 3/4	1,494	24 1/2 Feb	29 3/4 Mar
National Bank of Washington	10	---	54	54	50	53 Feb	54 Feb

For footnotes see page 45.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Pennroad Corp	---	15 1/2	15 1/2	15 1/2	687	14 1/2 Jan	15 1/2 Mar
Pennsylvania Power & Light com	---	4 1/4	4 1/4	4 1/4	1,565	4 1/4 Jan	4 1/4 Feb
Pennsylvania RR	50	28 1/2	28 1/2	28 1/2	3,106	22 1/2 Feb	28 1/2 Jan
Pennsylvania Salt Mfg	10	---	54 1/4	57 1/2	5,401	45 1/2 Jan	57 1/2 Mar
Peoples Drug Stores Inc	5	---	35 1/2	35 1/2	10	34 Jan	35 1/2 Feb
Philadelphia Electric common	---	39 1/2	39 1/2	39 1/2	3,928	38 1/2 Jan	40 Feb
Philadelphia Transportation Co	10	16 1/4	15 1/2	16 1/2	2,129	15 1/2 Feb	17 Jan
Philo Corp	3	35 1/2	35 1/2	36 1/2	1,279	31 1/4 Feb	36 1/2 Mar
Potomac Electric Power common	10	---	22 1/2	23 1/4	1,294	21 1/4 Jan	23 1/4 Mar
3.60% series A preferred	50	---	44 1/2	44 1/2	50	43 Jan	45 Feb
3.60% series B preferred	50	---	44 1/2	44 1/2	50	43 1/2 Jan	45 Feb
Progress Mfg Co	1	17	16 1/2	17	236	15 Jan	17 1/2 Feb
Public Service Electric & Gas com	---	34 1/2	34 1/2	35 1/2	1,263	31 1/2 Feb	35 1/2 Mar
\$1.40 div preference common	---	---	30 1/2	30 1/2	99	30 1/2 Mar	32 1/2 Jan
Reading Co common	50	35 1/2	34 1/2	35 1/2	131	31 1/2 Feb	35 1/2 Mar

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 16

San Francisco Stock Exch. (Cont.)

STOCKS

Friday Last Sale Price

Week's Range of Prices

Sales for Week Shares

Range Since Jan. 1

Low High

Par

Cities Service Co (Un) 10

Clary Corp 1

Colorado Fuel & Iron 1

Columbia Broadcasting System cl A 2 1/2

Class B 2 1/2

Columbia Gas System (Un) 16

Commercial Solvents (Un) 1

Commonwealth Edison 25

Consolidated Coppermines 5

Consolidated Edison of N Y (Un) 1.33 1/2

Consolidated Foods Corp 15

Continental Motors (Un) 8

Continental Oil Co (Del) (Un) 5

Corn Products Refining (Un) 10

Crown Zellerbach Corp common 5

Preferred 5

Crucible Steel Co of America (Un) 25

Rights 25

Cudahy Packing Co (Un) 5

Curtis Publishing Co (Un) 1

Curtiss-Wright Corp (Un) 1

Decca Records Inc (Un) 50c

Deere & Co (Un) 10

Di Giorgio Fruit Corp class A com 5

Class B common 5

Dominguez Oil Fields Co (Un) 48 1/2

Dorr-Oliver Inc common 7 1/2

Preferred 32 1/2

Douglas Aircraft Co 5

Douglas Oil of Calif 1

Dow Chemical Co 5

Dresser Industries 50c

Du Pont de Nemours & Co (Un) 25

Eastern Air Lines Inc (Un) 232 1/2

Eastman Kodak Co (Un) 10

Electric Bond & Share Co (Un) 5

Electro Data Corp (Un) 1

El Paso Natural Gas Co 3

Emporium Capwell Co 20

Erie Railroad Co (Un) 36

Eureka Corp warrants 25c

Ewa Plantation Co 20

Phintkote Co (Un) 1

Florida Power & Light (Un) 1

Food Machinery & Chemical Corp 10

Ford Motor Co 5

Foremost Dairies 2

Fruehauf Trailer Co 1

Garrett Corp (Un) 2

General Dynamics Corp 1

General Electric Co (Un) 5

General Foods Corp (Un) 1

General Motors Corp com 1 1/2

General Paint Corp common 5

Cumulative preferred 5

Conv 2nd pfd 5

General Public Service (Un) 10c

General Public Utilities (Un) 5

General Telephone Corp com (Un) 10

Gillette Co 1

Gladding McBean & Co 10

Goebel Brewing Co 1

Goodrich (B F) Co (Un) 10

Goodyear Tire & Rubber (Un) 5

Graham-Paige Corp (Un) 5

Great Northern Ry 2

Greyhound Corp 1

Grumman Aircraft Engineering (Un) 1

Gulf Oil Corp (Un) 25

Hawco Oil Co class A 1

Hawaiian Pineapple Co Ltd 7.50

Hercules Powder Co (Un) 5

Hilton Hotel Corp 5

Hoffman Elect (Calif) (Un) 50c

Home Oil Co class A 5

Class B 5

Homestake Mining Co (Un) 12 1/2

Honokaa Sugar Co (Un) 20

Hokulani Oil Corp 10

Hupp Corp (Un) 1

Idaho Mary Mines Corp (Un) 1

Idaho Power Co 10

International Harvester 5

International Nickel Co Canada (Un) 5

International Paper Co (Un) 7 1/2

International Tel & Tel com (Un) 33 1/2

Intex Oil Co 9

Johns-Manville Corp (Un) 95

New common w l 5

Jones & Laughlin Steel (Un) 10

Kaiser Alum & Chem Corp com 33 1/2

4.75% preferred 44

Kaiser Industries new common 50

Kaiser Motors Corp 17 1/2

Kennecott Copper Corp (Un) 146

Kern County Land Co 2 1/2

Leslie Salt Co 52 1/2

Libby McNeill & Libby 7

Liggett & Myers Tobacco 25

Lockheed Aircraft Corp 1

Loew's Inc (Un) 1

Lorillard (P) Co (Un) 10

Macy & Co (R H) common 1

Magnavox Co (Un) 1

Marchant Calculators 1

Martin Co (Glen) 1

Matson Navigation Co (Un) 34 1/2

McBryde Sugar Co (Un) 5

Meier & Frank Co Inc 10

Menasco Mfg Co 1

Merck & Co Inc (Un) 16 1/2

Merrill Petroleum Ltd (Un) 1

Middle South Util Inc com 10

Mindanso Mother Lode Mines 10

Mission Develop Co (Un) 5

M J M & M Oil Co (Un) 10

Monolith Port Cem pfd (Un) 10

Montana-Dakota Utilities (Un) 5

Montana Power Co 5

Montgomery Ward & Co (Un) 5

Morris (Philip) & Co (Un) 5

National Auto Fibres 1

National Distillers Products (Un) 1

National Gypsum (Un) 1

Natomas Company 1

New England Electric (Un) 1

N Y Central RR (Un) 1

Niagara Mohawk Power 1

North American Aviation (Un) 1

North American Investment com 1

Northern Pacific Railway (Un) 1

Northrop Aircraft Inc com 1

Oahu Sugar Co Ltd (Un) 1

Occidental Petroleum Corp 1

Oceanic Oil Co 1

STOCKS

Friday Last Sale Price

Week's Range of Prices

Sales for Week Shares

Range Since Jan. 1

Low High

Par

Ohio Edison Co (Un) 12

Ohio Oil Co 41 1/4

Olin Mathieson Chemical Corp 59 1/2

Olin Mathieson Inc common 39

Pabco Products Inc common 25

Pacific American Fisheries 15 1/2

Pacific Coast Aggregates 17

Pacific Finance Corp (Un) 39 1/2

Pacific Gas & Electric common 51 1/2

6% 1st preferred 36 1/2

5% 1st pfd 33 1/2

5% 1st pfd 27

5% red preferred 28 1/2

5% red ser A 28 1/2

4.80% red pfd 28 1/2

4.50% red 1st pfd 27

4.36% preferred 26 1/2

Pacific Lighting Corp common 39 1/2

\$4.36 preferred 100 1/2

\$4.40 preferred 101

\$4.50 preferred 101 1/2

Pacific Oil & Gas Development 33 1/2

Pacific Petroleum Ltd 15 1/2

Pacific Tel & Tel common 138 1/2

Pacific Western Oil Corp 46 1/4

Pan American World Airways (Un) 19 1/2

Paramount Pictures Corp (Un) 34 1/2

Pennsylvania RR Co (Un) 24 1/2

Pepsi Cola Co (Un) 23 1/2

Petrocarbon Chemicals 1.40

Phelps Dodge Corp (Un) 71 1/4

Phillips Corp common (Un) 35 1/2

Phillips Petroleum Co 90 1/4

Puget Sound Pulp & Timber com 72 1/2

Pulman Inc capital (Un) 69 1/4

Pure Oil Co (Un) 45 1/2

Radio Corp of America (Un) 48 1/2

Raychem Corp 48 1/2

Raytheon Mfg Co (Un) 19 1/2

Republic Pictures (Un) 7 1/4

Republic Steel Corp (Un) 47 1/2

Reserve Oil & Gas Co new com 28

Rexall Drug Inc (Un) 9 1/2

Reynolds Tobacco class B (Un) 51 1/2

Rheem Manufacturing Co 36 1/2

Richfield Oil Corp 76 1/4

Riverside Cement Co class A (Un) 32 1/2

RKO Pictures Corp (Un) 8 1/4

Rohr Aircraft Corp (Un) 24 1/2

Roos Bros 42

Royal Dutch Petroleum 50 florins

Ryan Aeronautical Co 91 1/2

S and W Fine Foods Inc 14

Safeway Stores Inc 53 1/2

St Joseph Lead (Un) 49 1/2

St Louis-San Francisco Ry (Un) 30 1/2

St Regis Paper Co (Un) 48 1/2

San Diego Gas & Elec com 19 1/2

San Mauricio Mining 8c

Santa Cruz Portland Cement (Un) 1.51

Schenley Industries (Un) 21 1/2

Scott Paper Co 21 1/2

Seaboard Finance Co new (Un) 19 1/2

Sears, Roebuck & Co (new) 34 1/2

Shasta Water Co (Un) 5 1/2

Shell Oil Co 7 1/2

Signal Oil & Gas Co class A 36 1/2

Sinclair Oil Corp (Un) 62 1/2

Socony Mobil Oil Co (Un) 71 1/2

Southern Calif Edison Co com (Un) 52 1/2

4.08% cum pfd 24 1/2

4.32% preferred 26

Conv pfd 4.48% 26

Southern Calif Gas Co pfd ser A 34

Southern Calif Petroleum 8 1/2

Southern Co (Un) 21 1/2

Southern Pacific Co 57 1/2

Southern Railway Co (Un) 111

Southwestern Public Service 27 1/2

Sperry Rand Corp 27 1/2

Spiegel Inc common 15 1/2

Standard Brands Inc (Un) 41 1/2

Standard Oil Co of California 95 1/2

Standard Oil Co (Ind) 58 1/2

Standard Oil Co of N J (Un) 159 1/2

Standard Oil (Ohio) (Un) 61 1/2

Stanley Warner Corp (Un) 16 1/2

Stauver Chemical Co 63

Sterling Drug Inc (Un) 56 1/2

Studebaker Packard 8 1/2

Sunray Mid-Continent Oil (Un) 25 1/2

Super Mold Corp 21 1/2

Swift & Co (Un) 47 1/2

Sylvania Electric Products 49 1/2

Texas Company (Un) 125

Texas Gulf Sulphur Co (Un) 36 1/2

Textron American Inc common 24 1/2

Convertible preferred 26

Tide Water Ass'd Oil com 41 1/2

Preferred 27 1/2

Transamerica Corp 40 1/2

Trans World Airlines Inc 40 1/2

Tri-Continental Corp (Un) 27 1/2

Warrants (Un) 11 1/2

Twentieth Century-Fox Film (Un) 26

Union Carbide & Carbon (Un) 119 1/2

Union Electric Co of Mo (Un) 29

Union Oil Co of California 59 1/2

Union Sugar common 19 1/2

United Aircraft Corp com (Un) 70 1/2

United Air Lines Inc 42 1/2

United Corp of Del (Un) 6 1/2

United Fruit Co 53 1/2

United Gas Corp (Un) 32 1/2

United Park City Mines Co (Un) 3 1/4

U S Plywood Corp 44 1/2

U S Rubber (Un) 58 1/2

U S Smelting Refining (Un) 86 1/2

U S Steel Corp common 57 1/2

Universal Cons Oil Co new 83 1/2

Utah-Idaho Sugar Co (Un) 4 1/2

Vanadium Corp of America (Un) 43 1/2

Victor Equipment Co 15 1/2

Westates Petroleum com (Un) 1.25

Preferred (Un) 11 1/2

West Coast Life Insurance (Un) 76 1/2

New common 58

Western Air Lines Inc (Un) 22 1/2

Western Dept Stores 13

Western Pacific Railroad Co 21 1/2

Western Union Telegraph (Un) 21 1/2

Westinghouse Elec Corp (Un) 63 1/2

Wheeling Steel Corp (Un) 50 1/2

Woolworth (F W) (Un) 48 1/2

Yellow Cab Co common 9 1/2

Youngstown Sheet & Tube (Un) 93 1/2

For footnotes see page 45.

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 16

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NEW YORK

Montreal Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Abitibi Power & Paper common	20	39 1/2	34 1/2 39 1/2	6,990	34 1/2 Jan 40 1/4 Mar
4 1/2% preferred	20	25 1/2	25 1/2 25 1/2	450	25 1/2 Jan 26 1/2 Mar
Acadia Atlantic Sugar common	20	23 1/2	23 1/2 23 1/2	300	23 1/2 Jan 24 Mar
Class A	20	23 1/2	23 1/2 23 1/2	275	23 1/2 Jan 24 Mar
Agnew-Surpass Shoe	100	116	106 1/2 121	11,934	93 Feb 121 Mar
Algoma Steel	100	120 3/4	117 3/4 123	8,965	100 Jan 123 Mar
Aluminium Co of Canada 4% pfd.	25	26	26 26	175	25 1/2 Jan 26 Mar
4 1/2% preferred	50	52 1/2	52 52 1/2	3,135	51 1/2 Jan 52 1/2 Feb
Anglo Canadian Pulp pfd.	50	52 1/2	52 1/2 52 1/2	100	52 Jan 54 Feb
Anglo Can Tel Co 4 1/2% pfd.	50	52 1/2	49 49 1/2	172	47 1/2 Jan 50 Jan
Asbestos Corp Ltd common	50	24	23 1/2 24 1/2	2,141	21 1/2 Jan 24 1/2 Mar
\$2.40 preferred	50	55	55 55	250	54 Feb 57 1/2 Jan
Asbestos Corp	50	44	42 1/2 44 1/2	3,746	40 Jan 44 1/2 Mar
Atlas Steels Ltd.	25	19 1/2	19 1/2 19 1/2	1,175	17 1/2 Feb 19 1/2 Mar
Banley Seiburn preferred	25	27	27 27	730	25 Jan 27 1/2 Feb
Bank of Montreal	10	50 1/2	50 50 1/2	1,325	47 1/2 Jan 50 1/2 Mar
Bank of Nova Scotia	10	61 1/2	61 1/2 62	200	58 1/2 Jan 62 Mar
Bank Canadiane Nationale	10	42 1/2	40 1/2 42 1/2	595	39 1/2 Jan 42 1/2 Mar
Bathurst Power & Paper class A	25	63	62 1/2 63	975	62 1/2 Jan 65 Feb
Class B	25	42 1/2	41 42 1/2	690	40 1/2 Jan 46 Mar
Bell Telephone	25	50 3/4	50 51 1/4	5,742	49 1/4 Jan 51 1/4 Mar
Brazilian Traction Light & Power	25	67 1/2	67 1/2 67 1/2	6,719	67 1/2 Jan 7 1/2 Jan
British American Oil common	50	42	41 1/2 43 1/4	5,880	35 Jan 45 1/2 Feb
British Columbia Electric Co	100	104	103 104 1/2	190	103 Jan 105 1/2 Feb
4 1/2% preferred	100	51	51 52 1/2	695	51 Jan 52 1/2 Jan
5% preferred	50	51	51 52 1/2	25	51 Jan 52 1/2 Jan
4 1/2% preferred	50	51	51 52 1/2	200	49 Mar 50 Jan
4% preferred	100	51	51 52 1/2	10	93 1/2 Mar 95 Feb
British Columbia Forest Products	10	19	17 1/2 19 1/2	10,380	16 Jan 19 1/2 Mar
British Columbia Power	10	38 1/2	37 1/2 39 1/2	4,389	36 1/2 Jan 39 1/2 Mar
British Columbia Telephone	25	50	50 50 1/2	304	48 Feb 52 Mar
Bruck Mills Ltd class A	10	13	13 13 1/2	375	13 Jan 14 1/2 Jan
Class B	10	13	13 13 1/2	100	4 50 Jan 5 00 Jan
Building Products	5	38	37 1/2 39	795	35 Jan 40 Jan
Bulolo Gold Drilling	5	100	100 100	200	104 1/2 Jan 105 Jan
Calgary Power pfd.	5	32 1/2	31 32 1/2	5,525	31 Mar 31 Feb
Canada Cement common	20	34	34 35 1/2	190	34 Jan 36 1/2 Jan
\$1.30 preferred	20	34	34 35 1/2	190	34 Jan 36 1/2 Jan
Canada Iron Foundries	10	34	34 35 1/2	190	34 Jan 36 1/2 Jan
Canada Safeway 4.40% pfd	100	103	103 103	240	100 1/2 Feb 104 Jan
Canada Steamship common	50	32	31 1/2 32	815	13 Jan 13 1/2 Jan
5% preferred	50	13	13 13 1/2	1,917	44 1/2 Jan 48 1/4 Mar
Canadian Bank of Commerce	10	31	30 1/2 32	5,097	30 1/2 Jan 32 1/2 Jan
Canadian Breweries common	25	30 1/2	30 1/2 32	1,250	31 Jan 32 Jan
\$1.25 preferred	25	30 1/2	30 1/2 32	203	27 Jan 32 Mar
Canadian Bronze common	100	31 1/2	31 1/2 31 1/2	105	105 Jan 105 Jan
5% preferred	100	31 1/2	31 1/2 31 1/2	105	105 Jan 105 Jan
Canadian Cannery Ltd.	25	37	37 37	500	33 Feb 37 Mar
Canadian Celanese common	25	20 1/2	19 1/2 21 1/2	8,995	19 Mar 21 1/2 Mar
\$1.75 Series	25	20 1/2	20 1/2 20 1/2	850	20 1/2 Jan 20 1/2 Feb
\$1.00 series	25	20 1/2	20 1/2 20 1/2	850	20 1/2 Jan 20 1/2 Feb
Canadian Chemical & Cellulose	25	10 1/2	9 1/2 10 1/2	7,775	9 1/2 Feb 11 1/2 Jan
Canadian Converters class A pfd	20	22 1/2	21 1/2 22 1/2	1,849	21 Feb 24 Jan
Canadian Fairbanks Morse com	20	22 1/2	21 1/2 22 1/2	1,849	21 Feb 24 Jan
Canadian Industries common	50	22 1/2	21 1/2 22 1/2	1,849	21 Feb 24 Jan
Preferred	50	34	34 35	85	25 Jan 31 Jan
Canadian Locomotive	25	24	23 1/2 24 1/2	1,956	20 Jan 24 1/2 Mar
Canadian Oil Companies common	10	24	23 1/2 24 1/2	1,956	20 Jan 24 1/2 Mar
5% preferred	10	24	23 1/2 24 1/2	1,956	20 Jan 24 1/2 Mar
1955 series warrants	10	24	23 1/2 24 1/2	1,956	20 Jan 24 1/2 Mar
1953 series warrants	10	24	23 1/2 24 1/2	1,956	20 Jan 24 1/2 Mar
Canadian Pacific Railway	25	36 1/2	34 1/2 36 1/2	15,373	31 1/2 Feb 36 1/2 Mar
Canadian Petrofina Ltd preferred	10	25 1/2	25 1/2 25 1/2	1,455	23 1/2 Feb 26 Mar
Canadian Vickers	10	35 1/2	35 1/2 37 1/2	4,950	30 1/2 Jan 37 1/2 Mar
Chrysler Corp	25	77	77 80	30	72 1/2 Feb 85 Jan
Cockshutt Farm Equipment	7	6 1/2	6 1/2 7	1,475	6 1/2 Jan 8 1/2 Jan
Coghill (B J)	25	11 1/2	11 1/2 11 1/2	25	17 1/2 Jan 17 1/2 Jan
Combined Enterprises	11	10 1/2	10 1/2 11	2,585	9 1/2 Jan 11 Mar
Consolidated Textile	37	36 1/2	36 1/2 37 1/2	9,239	34 Jan 38 Jan
Consumers Glass	32 1/2	32	32 33	430	30 1/2 Jan 33 Mar
Corbys class A	17 1/2	17 1/2	17 1/2 17 1/2	1,130	17 Jan 17 Mar
Class B	17 1/2	17 1/2	17 1/2 17 1/2	1,130	17 Jan 17 Mar
Crown Cork & Seal Co.	25	46	46 46	25	46 Mar 47 Jan
Davis Leather Co Ltd class A	2	37 1/2	37 1/2 39	5,625	37 Jan 39 Mar
Dumfries Seagrams	2.50	8.20	8.20 8.50	950	6 Jan 8 1/2 Mar
Dome Exploration	2.50	23 1/2	22 1/2 24	8,342	20 Feb 24 Mar
Dominion Bridge	2.50	23 1/2	22 1/2 24	8,342	20 Feb 24 Mar
Dominion Coal & Coke pfd	2.50	23 1/2	22 1/2 24	8,342	20 Feb 24 Mar
Dominion Corsets	12 1/2	12 1/2	12 1/2 12 1/2	25	11 Jan 13 Mar
Dominion Foundries & Steel com	32 1/2	31 1/2	31 1/2 32 1/2	1,340	27 1/2 Jan 32 1/2 Mar
Preferred	100	102	102 102	105	102 Jan 103 1/2 Feb
Dominion Glass common	44 1/2	44 1/2	44 1/2 44 1/2	2,990	40 Feb 44 1/2 Mar
7% preferred	20	19 1/2	19 1/2 19 1/2	100	17 Feb 17 1/2 Jan
Dominion Steel & Coal	19 1/2	19 1/2	19 1/2 19 1/2	7,437	17 Jan 20 Mar
Dominion Stores Ltd	35	34 1/2	34 1/2 35	190	32 Jan 36 Mar
Dominion Tar & Chemical common	14 1/2	14 1/2	14 1/2 14 1/2	15,425	12 1/2 Jan 15 1/4 Mar
Dominion Textile common	8 1/2	8 1/2	8 1/2 8 1/2	5,605	8 Feb 9 Jan
7% preferred	100	139	139 139	25	138 Feb 141 Jan
Donohue Bros Ltd.	35	38	38 1/2 38 1/2	2,900	31 Jan 38 1/2 Mar
Dow Brewery Ltd.	25	35	35 35 1/2	2,461	31 Jan 35 1/2 Mar
Do Pont of Canada Sec com	50	26 1/2	25 1/2 26 1/2	2,383	24 Jan 26 1/2 Feb
7 1/2% preferred	50	26 1/2	25 1/2 26 1/2	2,383	24 Jan 26 1/2 Feb
Duquoy Freres class A	20	68	66 68	600	9 Mar 9 1/2 Jan
Eddy Paper Co class A preferred	20	68	66 68	485	61 Feb 68 Mar
Electrolux Corp	1	12 1/2	12 1/2 12 1/2	615	14 Mar 15 Jan
Enamel & Heating Products	1	12 1/2	12 1/2 12 1/2	200	9 1/2 Jan 13 1/2 Mar
Estabrooks (T H) 4.16% pfd	25	23 1/2	23 1/2 23 1/2	100	23 1/2 Mar 23 1/2 Mar

STOCKS

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
	Par		Low High		Low		High	
Famous Players Canadian Corp.	1	21 1/2	21 1/2 22	1,110	20 1/2	Jan	22 Feb	
Foundation Co of Canada	1	27 1/2	26 28	7,260	24 1/2	Feb	28 Mar	
Fraser Co's Ltd common	1	36	35 1/2 36	6,155	31 1/2	Jan	36 Mar	
Gatineau Power common	1	30 1/2	30 1/2 30 3/4	1,530	29	Jan	32 Jan	
5% preferred	100	110	110 110 1/2	160	110	Jan	112 Jan	
5 1/2% preferred	100	112 1/2	112 1/2 112 1/2	27	112 1/2	Mar	115 Jan	
General Dynamics	3	62	61 1/2 63 1/2	2,175	58	Jan	66 1/2 Jan	
General Motors	1 1/2	47 1/2	46 47 1/2	575	43	Feb	47 1/2 Mar	
General Steel Wares common	1	10 1/2	10 1/2 10 1/2	160	10 1/2	Feb	11 Jan	
Great Lakes Paper Co Ltd.	1	48 1/2	47 1/2 48 1/2	6,000	42 1/2	Jan	48 1/2 Mar	
Gypsum, Lime & Alabastine	1	63	62 1/2 63	445	54 1/2	Jan	63 Mar	
Home Oil class A	2	14 1/2	14 1/2 15 1/2	2,182	10 1/2	Feb	15 1/2 Mar	
Class B	2	14	14 15 1/2	3,401	10	Feb	15 1/2 Mar	
Howard Smith Paper common	1	44 1/2	43 45	2,502	40	Jan	45 Mar	
\$2.00 preferred	50	50	50 50	700	48	Jan	50 Jan	
Hudson Bay Mining	1	72	68 1/2 72	7,652	64	Jan	72 Mar	
Husky Oil	1	11 1/4	11 11 1/4	1,030	8.60	Jan	11 Mar	
Imperial Bank of Canada	10	60	60 60	150	56 1/2	Feb	60 Feb	
Imperial Oil Ltd.	1	45 1/2	44 1/2 46 1/2	14,565	36 1/2	Jan	46 1/2 Mar	
Imperial Tobacco of Canada com	5	12 1/2	11 1/2 12 1/2	6,045	11 1/2	Jan	12 1/2 Feb	
6% preferred	1	6 1/2	6 1/2 6 1/2	300	6 1/2	Jan	6 1/2 Jan	
Industrial Acceptance Corp common	1	56 1/2	55 57	1,900	51 1/2	Jan	57 Mar	
\$4.50 preferred	100	99 1/2	99 1/2 100	45	99 1/2	Mar	101 1/2 Feb	
\$2.25 preferred	100	50 1/2	50 1/2 50 1/2	365	50 1/2	Feb	50 1/2 Feb	
Inland Cement preferred	10	15	15 15 1/2	1,690	15	Mar	18 1/2 Jan	
International Bronze Powders com	1	10 1/2	10 1/2 10 1/2	400	10	Feb	10 1/2 Mar	
6% preferred	25	23 1/2	23 1/2 23 1/2	51	22 1/2	Jan	23 Feb	
Int Nickel of Canada common	100	90 1/2	89 1/2 91	8,193	78 1/2	Jan	91 Mar	
Preferred	100	131 1/2	131 1/2 131 1/2	150	127	Jan	131 1/2 Mar	
International Paper common	7.50	126 1/2	123 1/2 126 1/2	630	109	Feb	126 1/2 Mar	
International Petroleum Co Ltd.	1	35 1/2	35 1/2 38	2,840	28	Jan	38 Mar	
International Power	1	236	210 236	408	202	Feb	236 Mar	
International Utilities Corp common	5	42	40 1/2 42	1,285	38 1/2	Jan	42 Mar	
Preferred	25	41 1/2	41 41 1/2	460	39	Jan	41 1/2 Mar	
Interprovincial Pipe Lines	5	36	33 1/2 36	9,215	27 1/2	Jan	36 Mar	
Jamaica Public Service Ltd com	1	26	26 26	75	25 1/2	Mar	27 Jan	
7% preferred	100	106	106 106	60	106	Feb	106 Feb	
Labatt Limited (John)	1	23 1/2	23 1/2 23 1/2	130	23 1/2	Feb	24 Jan	
Lake of the Woods 7% preferred	100	140	140 140	20	140	Jan	140 Jan	
Lang, John A & Sons Ltd.	1	18 1/2	18 1/2 18 1/2	125	15	Jan	18 1/2 Mar	
Laura Secord Candy Shops	3	19	19 19	25	19	Mar	19 1/2 Feb	
Laurentide Acceptance class A	1	10 1/2	10 1/2 10 1/2	905	10	Jan	10 1/2 Mar	
Class B	1	20	20 20	10	20	Jan	20 Jan	
MacMillan & Bloedel class B	1	45 1/2	44 1/2 46 1/2	3,315	41 1/2	Jan	46 1/2 Mar	
Mailman Corp Ltd priority	1	27 1/2	27 27 1/2	325	25	Jan	28 Feb	
5% preferred	100	99 1/2	99 1/2 99 1/2	55	94	Jan	100 1/2 Feb	
Massey-Harris-Ferguson common	1	9 1/2	9 1/2 9 1/2	16,183	8 1/2	Mar	9 1/2 Feb	
Preferred	100	101	101 102 1/2	1,620	100	Feb	103 1/2 Feb	
McCull Frontenac Oil	1	45 1/2	46 1/2 46 1/2	1,090	41 1/2	Jan	47 1/2 Mar	
Mitchell (Robt) class A	1	12 1/2	12 1/2 12 1/2	1,035	11 1/2	Jan	13 1/2 Jan	
Class B	1	2.75	2.75 2.75	525	2.55	Feb	3.00 Feb	
Molson Breweries class A	1	27	26 1/2 27	1,170	26 1/2	Mar	27 1/2 Jan	
Class B	1	26 1/2	26 26 1/2	550	26	Mar	27 Jan	
Montreal Locomotive	1	17 1/2	17 1/2 17 1/2	2,841	17 1/2	Feb	18 Jan	
Morgan & Co common	1	23 1/2	22 1/2 23 1/2	675	22 1/2	Jan	23 1/2 Jan	
4% preferred	100	104 1/2	104 1/2 104 1/2	35	104 1/2	Feb	105 Feb	
National Drug & Chemical com	1	12	12 12	450	12	Feb	12 1/2 Jan	
National Steel Car Corp	1	32	32 33	1,180	28	Jan	33 Feb	
Niagara Wire Weaving	1	45 1/2	45 1/2 45 1/2	171	44	Jan	47 1/2 Mar	
Noranda Mines Ltd.	1	60 1/2	58 1/2 60 1/2	6,492	51 1/2	Jan	60 1/2 Mar	
Ogilvie Flour Mills common	1	48 1/2	47 48 1/2	995	45	Feb	51 1/2 Jan	
Ontario Steel Products	1	27 1/2	26 27 1/2	1,060	24	Jan	27 1/2 Mar	
Page-Hersey Tubes	1	85	84 85	400	77	Feb	85 Mar	
Pennmans common	1	23	23 23	25	22	Jan	22 1/2 Jan	
6% preferred	100	117	117 117	10	115	Jan	117 Feb	
Placer Development new common	1	13	12 1/2 13 1/2	5,405	12 1/2	Mar	13 1/2 Feb	
Powell River Company	1	58	57 1/2 58	1,830	53 1/2	Feb	58 Jan	
Power Corp of Canada	1	55 1/2	54 1/2 55 1/2	1,305	53	Feb	58 Jan	
Price Bros & Co Ltd common	1	60	58 1/2 60 1/2	5,405	50	Jan	60 1/2 Mar	
4% preferred	100	100	99 1/2 100	180	98	Feb	100 Jan	
Provincial Transport	1	14	14 14	355	11 1/2	Feb	14 1/2 Feb	
Quebec Power	1	29 1/2	29 29 1/2	425	28 1/2	Feb	30 Jan	
Regent Refining Ltd.	1	11 1/2	11 1/2 11 1/2	75	10 1/2	Jan	11 Jan	
Reynolds Aluminum 4 1/2% pfd.	100	101 1/2	100 101 1/2	50	100 1/2	Mar	102 Jan	
Robertson (James) Co	1	20 1/2	20 1/2 20 1/2	420	20 1/2	Mar	20 1/2 Jan	
Rolland Paper class A	1	18	18 18	615	17 1/2	Mar	18 Jan	
Class B	1	18	18 18	310	16 1/2	Feb	18 Mar	
Royal Bank of Canada	10	64	62 1/2 64	2,444	57 1/2	Jan	64 Mar	
Royalite Oil Co Ltd common	1	14 1/2	14 1/2 14 1/2	2,040	12 1/2	Feb	15 Mar	
Preferred	25	87	86 1/2 87 1/2	30	85 1/2	Feb	87 1/2 Mar	
St Lawrence Corp common	1	72	71 1/2 72	2,500	68 1/2	Jan	74 Mar	
Shirriff-Horsley Corp	1	50 1/2	50 1/2 51 1/2	1,160	49 1/2	Jan	51 1/2 Jan	
Series A 4% preferred	50	50 1/2	50 1/2 51 1/2	75	54	Jan	54 1/2 Mar	
Class B 4 1/2% pfd.	50	43	43 43	400	43	Mar	45 Jan	
Sherwin Williams of Canada com	1	43	41 1/2 43 1/2	50	40 1/2	Jan	41 1/2 Jan	
Sinclair-Horsley Corp	1	26 1/2	26 1/2 27	340	25 1/2	Feb	27 Jan	
Sicks' Breweries common	1	26 1/2	26 26	25	25 1/2	Feb	26 1/2 Jan	
Voting trust cts.	1	20	20 20 1/2	3,056	17 1/2	Feb	20 1/2 Jan	
Simpson Ltd	1	46 1/2	46 1/2 48	75	46	Feb	49 Jan	
Southern Co	1	49 1/2	49 1/2 50	425	49	Feb	53 Jan	
Southern Canada Power	1	71	70 1/2 72	4,080	57 1/2	Jan	72 Mar	
Steel Co of Canada common	1	46 1/2	46 1/2 47	330	44 1/2	Jan	47 Feb	
Toronto-Dominion Bank	1	8.00	7.50 8.20	24,675	5.55	Jan	8.20 Mar	
Triad Oil	1	16	15 16	925	14 1/2	Feb	16 Mar	
United Steel Corp.	1	415	415 415 1/2	81	14	Jan	15 1/2 Mar	
Wabasco Cotton	1	74	73 1/2 74 1/2	1,767	70	Jan	74 1/2 Mar	
Walker Gooderham & Worts	1	30 1/2	30 1/2 31 1/2	415	29 1/2	Feb	35 Jan	
Class B	1	31	31 31	23	29 1/2	Feb	35 1/2 Jan	
4 1/2% preferred	100	103	103 103	25	101	Jan	104 Feb	
Winnipeg Central Gas	1	11 1/2	11 1/2 11 1/2	25	11 1/2	Jan	11 1/2 Feb	
Zellers Limited common	1	24	24 24	275	23 1/2	Feb	25 Feb	
Preferred	50	51	51 51	100	49 1/2	Jan	52 Feb	

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 16

Canadian Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Hotel de LaSalle Inc.	19	19	19	8	19 Mar 19 Mar
Investment Foundation Ltd com.	---	41½	41½	250	41½ Mar 41½ Mar
Journal Publishing Co of Ottawa Ltd.	---	a16	a16	75	18½ Mar 18½ Mar
Lambert, Alfred, Inc class A.	---	16	16	525	13 Feb 16 Mar
Partic class B.	---	18	18	50	16 Jan 18 Mar
London Canadian Investment Corp.	---	7½	7½	176	7 Jan 7½ Mar
Lowney Co Ltd (Walter M.)	---	a22	a22	20	22 Feb 22 Feb
MacLaren Power & Paper Co.	---	92	92	150	85 Jan 94 Jan
McColl-Fontenac Oil 4½ pfd.	100	100	100	50	99½ Jan 100 Jan
Melchers Distilleries Ltd com.	---	5	5	100	5 Jan 6 Feb
6% preferred	---	11	11	100	11 Mar 12 Jan
Mersey Paper Co Ltd.	---	190	190	45	180 Feb 198 Jan
Mexican Lt & Pow Co Ltd com.	13.50	18	18	200	15½ Jan 18 Mar
Minnesota & Ontario Paper Co new 2.50	37½	36½	37½	2,790	33½ Feb 37½ Mar
Montreal Refrig & Storage Ltd.	---	a35	a35	15	a-- a--
Moore Corp Ltd common.	---	42½	45	800	40 Jan 45 Mar
Mount Royal Dairies.	---	9½	9½	100	9½ Feb 10½ Jan
Newfoundland Light & Pow Co Ltd.	10	39	40	530	37½ Jan 40 Feb
Northern Quebec Pow Co Ltd com.	---	a32	a32	15	29½ Jan 32 Feb
Power Corp of Can 6½ 1st pfd.	50	50½	50½	100	50 Jan 52 Feb
6% non cum part 2nd pfd.	50	68	69½	450	68 Feb 73 Jan
Quebec Telephone Corp common.	5	20½	20	445	20 Mar 21½ Feb
Class A	15	180	180	180	135 Jan 180 Mar
Reitmans (Can) Ltd.	---	38½	40	240	35 Jan 40 Mar
Renold Chains Canada Ltd.	---	a18	a18	5	17½ Feb 18 Jan
Southern Canada Power 6½ pfd.	100	143	142½	20	140 Feb 145 Jan
Stowell Screw Co Ltd class A.	---	a16	a16	60	a-- a--
Traders Finance Corp class A.	---	43	42½	43½	42 Jan 44½ Jan
5% red pfd.	40	47½	47½	125	45½ Jan 48½ Feb
Trans-Canada Corp Fund.	10	14	14	50	13½ Mar 15 Jan
Trans Mountain Oil Pipe Line.	---	52	52	54	44½ Jan 54½ Mar
Union Gas of Canada Ltd.	---	50	50½	250	46½ Jan 50½ Mar
Wainwright Producers & Refiners Ltd.	1	5.00	4.00	5¼	2.75 Feb 5¼ Mar
Waterman (L E) Pen Co Ltd.	---	13½	13	14½	13 Mar 17½ Jan
Westco Products Ltd.	---	a19½	a20½	125	20 Jan 21 Jan
Western Canada Breweries Ltd.	5	---	a35	a35	30½ Jan 35 Mar
Windsor Hotel Ltd.	---	45	45	180	40 Jan 47 Mar

Alta Mines Ltd.	1	13c	15c	4,500	11c Jan 15c Feb
Altex Oils Ltd.	---	27c	27c	3,000	22c Feb 27½ Mar
Ameranium Mines Ltd.	1	16½c	14c	17c	104,900 13c Jan 17c Mar
Anacost Lead Mines Ltd.	20c	3.05	3.05	3.20	9,550 3.00 Jan 3.40 Jan
Anthonian Mining Corp.	---	64c	61c	68c	76,700 58c Mar 71c Mar
Arcadia Nickel Corp.	1	1.80	1.73	1.85	56,900 1.51 Jan 1.85 Mar
Arno Mines Ltd.	---	9½c	9c	13c	107,500 4½c Jan 13c Mar
Ascor Metals Corp Ltd.	---	---	42c	42c	2,000 41½c Mar 52c Feb
Atlas Sulphur & Iron.	---	---	18c	20c	13,500 15c Jan 24c Jan
Aumaque Gold Mines Ltd.	---	29c	23c	31c	94,500 19½c Jan 40c Feb
Belle Selburn Oil & Gas Ltd A.	---	---	11½	11½	250 9 Jan 11½ Mar
Band-Ore Gold Mines Ltd.	---	---	7½c	8c	2,000 3c Jan 10c Jan
Barvalley Mines Ltd.	---	---	12c	13c	9,000 9c Jan 15c Jan
Beatrice Red Lake Gold Mines Ltd.	---	12c	11c	13c	33,500 11c Feb 18c Jan
Beaueage Mines Ltd.	---	---	2.05	2.05	600 2.05 Mar 3.35 Jan
Bellechasse Mining Corp.	---	77c	70c	84c	69,100 45c Jan 84c Mar
Belle Chibougamau Mines Ltd.	---	21c	20c	23c	44,100 20c Mar 29½c Jan
Bonnyville Oil & Refining Corp.	---	59½c	55c	60c	14,382 51c Feb 68c Mar
Bonville Gold Mines Ltd.	---	---	13c	13c	500 13c Feb 15c Feb
Boreal Rare Metals Ltd vtc.	---	35c	35c	50c	43,900 30c Mar 1.65 Jan
Bouscadiac Gold Mines Ltd.	---	30c	30c	32c	15,300 30c Feb 42c Feb
Bouzan Gold Mines Ltd.	---	2.35	2.10	2.48	178,603 1.15 Jan 2.48 Mar
Ernhurst Mines Ltd.	---	---	24½	24½	3,000 14 Jan 24½ Mar
Buffalo Canadian Gold Mines Ltd.	---	---	20c	20c	1,000 20c Mar 25c Feb
Burnt Hill Tungsten Mines Ltd new.	---	2.55	2.40	2.55	4,100 2.40 Feb 2.75 Feb
Calista Petroleum Ltd.	25c	1.00	84c	1.15	38,850 55c Jan 1.15 Mar
Calgary & Edmonton Corp Ltd.	---	27	27	28	710 19½ Jan 28½ Mar
Calumet Uranium Mines Ltd.	---	16c	16c	17½c	22,300 13c Jan 25c Jan
Campbell Chibougamau Mines Ltd.	---	28	26	28½	13,798 18½ Jan 28½ Mar
Canada Oil Lands Ltd.	---	---	2.70	2.75	2,200 2.70 Mar 2.75 Mar
Canadian Admiral Oils Ltd.	---	50c	50c	56c	5,500 42c Feb 58c Mar
Canadian Atlantic Oil Co Ltd.	---	6.60	6.60	6.60	100 5.75 Mar 7.00 Mar
Canadian Collieries (Dunsmuir) Ltd.	---	10	10	13½	3,375 10 Mar 14½ Jan
Canadian Devonian Petroleum Ltd.	---	4.05	4.05	4.10	2,000 2.90 Jan 4.10 Mar
Canadian Homestead Oils Ltd.	10c	---	2.25	2.28	2,200 2.12 Feb 2.28 Mar
Canadian Lithium Mines Ltd.	---	1.05	1.05	1.24	51,700 1.05 Mar 1.85 Jan
Canadian Pipelines & Petroleum Ltd.	---	3.00	3.00	3.05	1,100 2.77 Feb 3.15 Feb
Canuba Manganese Mines Ltd.	---	1.03	1.00	1.30	65,400 1.00 Mar 1.45 Feb
Capital Lithium Mines Ltd.	---	1.30	1.20	1.40	13,600 1.20 Mar 1.44 Mar
Carnegie Mines Ltd.	---	27c	25c	37c	79,500 20c Jan 38c Jan
Cartier-Malartic Gold Mines Ltd.	---	8c	8c	10c	26,300 5c Jan 14½c Feb
Cassiar Asbestos Corp Ltd.	---	---	9.25	9.25	100 8.25 Jan 9.25 Mar
Celta Development & Mining Co Ltd.	---	---	9c	10c	4,000 9c Mar 13c Jan
Centremaque Gold Mines Ltd.	---	12½c	12c	13c	14,500 10c Jan 15c Feb
Chib-Kaynard Copper Mines Ltd.	---	---	1.05	1.15	5,700 1.05 Mar 1.20 Jan
Chibougamau Explorers Ltd.	---	1.70	1.60	1.70	17,500 1.10 Jan 1.85 Mar
Chibougamau Mining & Smelting.	---	8.15	7.20	8.50	72,075 4.95 Feb 8.50 Mar
Cleveland Copper Corp.	---	67c	52½c	87c	292,500 52½c Mar 1.05 Mar
Colomac Yellowknife Mines Ltd.	---	26c	23½c	30c	148,500 13c Jan 30c Mar
Conro Development Corp Ltd.	---	---	39½c	40c	10,500 36½c Feb 43c Jan
Cons Central Cadillae Mines Ltd.	---	22c	20c	23c	20,000 17c Feb 24c Jan
Consolidated Cordasun Oils Ltd.	---	---	25c	25c	500 25c Feb 29c Jan
Consolidated Denison Mines Ltd.	---	9.25	9.00	9.25	800 9 Mar 9½c Feb
Consolidated Halliwell Ltd.	---	2.85	2.00	2.85	23,100 2.00 Mar 2.85 Mar
Consol Quebec Yellowknife Mines.	---	80c	78c	85c	37,875 40c Jan 88c Mar
Consolidated Sudbury Basin Mines Ltd.	---	---	5.00	5.30	1,200 5.00 Mar 5.85 Jan
Copper Cliff Consol Mining Corp.	---	4.70	4.40	4.95	15,100 3.30 Jan 5.00 Mar
Copper-Man Mines Ltd.	---	42½c	42½c	55c	46,500 27c Jan 55c Mar
Cortez Explorations Ltd.	---	7½c	7c	8c	43,600 5c Feb 10c Feb
Coulee Lead & Zinc Mines Ltd.	---	1.35	1.35	1.35	100 1.20 Feb 1.50 Mar
Cournor Mining Co Ltd.	---	---	22½c	22½c	1,000 19c Jan 26c Feb
Del Rio Producers Ltd.	---	---	2.10	2.10	500 1.60 Jan 2.10 Mar
Devon-Leduc Oils Ltd.	25c	1.90	1.90	1.93	2,100 1.55 Jan 1.93 Mar
Dome Mines Ltd.	---	---	15	15½	700 14½ Jan 15½ Mar
Donald Mines Ltd.	---	---	60c	65c	9,500 44c Jan 67c Feb
Duvan Copper Co Ltd.	---	2.10	1.68	2.25	196,000 80c Jan 3.00 Feb
East Sullivan Mines Ltd.	---	6.50	6.45	6.60	3,050 5.95 Feb 6.60 Mar
Eastern Asbestos Co Ltd.	---	1.35	1.30	1.35	51,350 96c Jan 1.50 Jan
Eastern Metals Corp Ltd.	---	---	87½c	87½c	500 86c Mar 1.08 Jan
Eastern Mining & Smelt Corp Ltd.	---	---	6.25	6.45	2,500 5.90 Mar 7.60 Jan
El Sol Gold Mines Ltd.	---	---	12c	14c	4,500 10½c Jan 18c Feb
Empire Oil & Minerals Inc.	---	34c	30½c	34c	14,500 28½c Feb 43c Jan
Fab Metal Mines Ltd.	---	40½c	40½c	45c	9,000 35c Jan 50c Mar
Falconbridge Nickel Mines Ltd.	---	36	35	36	1,105 29½ Feb 36 Mar
Faraday Uranium Mines Ltd.	---	1.72	1.72	1.72	1,000 1.72 Mar 2.34 Jan
Fano Mining & Exploration.	---	30c	30c	35c	22,500 22c Mar 49c Jan
Fontana Mines (1945) Ltd.	---	19½c	19c	20c	114,000 18c Jan 28c Feb
Frishner Ltd.	---	4.70	4.25	4.70	56,200 4.00 Mar 4.70 Mar
Fundy Bay Copper Mines.	---	39c	38c	42c	318,900 26½c Feb 42c Mar
Gaspe Oil Ventures Ltd.	---	15c	15c	18c	9,000 15c Mar 27c Jan
Grandines Mines Ltd.	---	47c	47c	55c	104,600 39c Feb 55c Mar
Gul-Por Uranium Mines Metals Ltd.	---	---	15c	16c	550 13½c Jan 21c Jan
Gunnar Mines Ltd.	---	---	17½	17½	300 17½ Jan 19 Jan
Heath Gold Mines Ltd.	---	---	19½c	19½c	1,500 19½c Mar 19½c Mar
Heva Gold Mines Ltd.	---	10c	10c	10c	4,500 7½c Jan 12½c Feb
Hollinger Cons Gold Mines Ltd.	5	29	25	30	34,955 22½ Feb 30 Mar
Hudson-Rand Gold Mines Ltd.	---	28c	27c	30c	66,900 9c Jan 30c Mar
Indian Lake.	---	46c	36c	51c	184,200 19c Jan 85c Feb
Inspiration Mining & Dev Co Ltd.	---	---	1.25	1.25	100 1.25 Mar 1.70 Jan
Iso Uranium Mines.	---	27c	27c	33c	11,750 25c Feb 35c Jan
Israel Continental Oil Co Ltd.	---	1.40	1.40	1.75	8,700 1.40 Feb 2.00 Jan
Jordan Mines Ltd voting trust.	---	25c	20c	25c	17,500 20c Feb 36c Jan
Joliet-Quebec Mines Ltd.	---	1.12	1.10	1.17	5,700 1.00 Jan 1.35 Feb
Kenmayo Yukon Mines Ltd.	---	8c	8c	8½c	22,209 7c Jan 10½c Feb
Kenyon Mines Ltd.	---	11c	10c	11c	3,500 10c Mar 13c Jan
Kentik Lead Zinc Mines Ltd.	---	26½c	26c	30c	19,500 26c Jan 43c Jan
Labrador Min & Exploration Co Ltd.	---	24	24	24	700 18 Feb 24 Mar
Lake Nordie Uranium Mines.	---	---	2.15	2.15	100 2.15 Jan 3.25 Jan
Lingside Copper Mining Co Ltd.	---	17c	17c	20c	56,100 15c Feb 22c Jan
Lithium Corp of Canada.	---	1.83	1.55	1.90	35,950 1.50 Feb 2.50 Jan
Long Island Petroleum Ltd.	---	---	15c	15c	2,000 15c Mar 15c Mar
Lorado Uranium Mines Ltd.	---	---	1.47	1.47	600 1.47 Mar 2.15 Feb
Louvicourt Goldfields Ltd.	---	---	32c	35c	21,000 28c Jan 40c Feb

For footnotes see page 45.

STOCKS

STOCKS	Par	Sale Price	of Prices	Shares	Range Since Jan. 1
		Low	High		Low High
Maritimes Mining Corp Ltd.	---	4.10	4.10	300	2.35 Jan 4.10 Mar
McIntyre-Porcupine Mines Ltd.	---	92	93	170	81½ Jan 95 Mar
Merrill Island Mining Ltd.	5	3.75	3.60 4.05	78,100	2.64 Jan 4.05 Mar
Miner Corp of Canada Ltd.	•	---	a25½ a25½	51	22½ Jan 26½ Mar
Mogador Mines Ltd.	---	1.15	1.05 1.18	20,325	1.05 Feb 1.40 Jan
Molybdenite Corp of Canada Ltd.	1	1.47	1.35 1.74	12,000	1.30 Feb 1.74 Mar
Monpas Mines Ltd.	1	8c	7c 8c	4,000	7c Jan 11½c Jan
Montgary Explorations Ltd.	1	3.30	2.99 3.30	100,575	2.00 Jan 3.30 Mar
Nama Creek Mines Ltd.	1	---	2.05 2.05	700	1.51 Jan 2.05 Mar
Nesbitt LaBine Uranium Mines Ltd.	1	---	2.46 2.48	1,000	1.95 Mar 4.10 Feb
New Formaque Mines Ltd.	1	15½c	12c 18c	82,500	8c Feb 18½c Mar
New Jack Lake Uranium Mines Ltd.	1	15c	15c 15c	3,875	15c Feb 20c Jan
New Jaculet Mines Ltd.	25c	59c	46c 62c	404,815	34c Jan 62c Mar
New Lafayette Asbestos.	1	43c	39c 60c	22,550	39c Mar 89c Feb
New Manitoba Gold Mines Ltd.	1	73c	70c 79c	11,200	70c Mar 79c Mar
New Marion Gold Mines Ltd.	1	---	14½c 14½c	1,000	14½c Mar 17c Mar
New Mylamque Explorations Ltd.	1	---	75c 75c	500	75c Mar 75c Mar
New Pacific Coal & Oils Ltd.	•	1.50	1.50 1.65	7,550	1.50 Feb 2.00 Jan
New Royran Copper Mines Ltd.	1	4.80	4.40 5.05	50,550	2.40 Feb 5.10 Mar
New Santiago Mines Ltd.	50c	14c	11c 14½c	44,800	11c Jan 15c Jan
New Spring Coulee Oil	•	13½c	13½c 15c	17,000	9c Jan 15c Mar
New Vinray Mines Ltd.	1	25c	25c 30c	13,300	23c Jan 1.00 Jan
Nickel Rim Mines Ltd.	1	---	2.45 2.85	3,700	1.39 Jan 2.85 Mar
Nocana Mines Ltd.	1	---	11c 13c	3,500	10½c Jan 15c Feb
Normetal Mining Corp Ltd.	•	7.45	7.45 7.50	800	6.90 Jan 7.50 Jan
Nu-Age Uranium Mines Ltd.	1	34½c	29c 37c	502,050	29c Mar 37c Mar
Onaiski (1945) Ltd.	---	51c	50½c 63c	92,950	44c Jan 75c Feb
Okalta Oils Ltd.	90c	2.30	2.25 2.45	18,000	1.77 Jan 2.45 Mar
Omni-trans Exploration Ltd.	•	7c	6½c 7c	1,000	5c Jan 8c Mar
Opemiska Copper Mines (Quebec) Ltd.	1	9.25	9.10 9.70	2,300	8.25 Feb 9.90 Jan
Orchan Uranium Mines Ltd.	1	20c	20c 23c	9,700	20c Jan 27c Feb
Orenada Gold Mines Ltd.	1	---	33c 33c	500	30c Feb 57c Jan
Pacific Petroleum Ltd.	1	---	15½ 16½	1,200	12½ Jan 16½ Mar
Panel Consol Uranium Mines.	1	1.35	1.05 1.39	6,600	1.05 Jan 2.05 Feb
Pan Western Oils Ltd.	10c	---	35c 35c	3,000	30c Jan 35c Mar
Phillips Oil Co Ltd.	1	95c	85c 1.00	4,500	75c Mar 1.10 Mar
Pitt Gold Mining Co.	1	18c	17½c 20c	94,100	17½c Mar 27c Feb
Porcupine Prime Mines Ltd.	1	28c	25c 33c	122,900	20c Jan 33c Mar
Quebec Chibougamau Gold Fields Ltd.	1	4.20	4.05 4.20	113,900	2.00 Jan 4.20 Mar
Quebec Copper Corp Ltd.	1	2.85	2.85 3.10	13,800	2.65 Feb 3.40 Feb
Quebec Labrador Developmt Co Ltd.	1	12½c	12c 13c	12,300	10½c Jan 14½c Jan
Quebec Lithium Corp.	1	---	11½ 11½	400	11½c Mar 13½c Jan
Quebec Oil Development Ltd.	1	9c	8c 10c	48,300	7c Feb 14c Jan
Quebec Smelting Refining Ltd.	1	65c	65c 74c	212,500	44c Feb 75c Mar
Quemont Mining Corp Ltd.	•	---	28½ 28½	100	26 Feb 28½c Mar
Rayrock Mines Ltd.	1	---	1.90 2.10	900	1.90 Mar 2.80 Jan
Red Crest Gold Mines.	1	19c	18c 22c	186,700	13½c Feb 22c Mar
Sherritt-Gordon Mines Ltd.	1	---	8.80 9.05	2,20c	7.75 Feb 9.05 Mar
Sisco Gold Mines Ltd.	1	---	70½c 72c	1,300	59c Feb 72c Mar
Soma-Duvernay Gold Mines Ltd.	1	---	12c 12½c	4,000	9c Mar 13½c Jan
Tandem Duffault Mines Ltd.	1	33c	26c 35c	55,507	25c Mar 35c Mar
Stadacona Mines (1944) Ltd.	•	36c	36c 48c	6,500	28c Jan 52c Feb
Standard Gold Mines Ltd.	1	38c	38c 41c	14,500	32c Jan 45c Feb
Steep Rock Iron Mines Ltd.	1	20	19 20	6,000	15 Jan 20 Mar
Sullivan Cons Mines.	1	5.40	5.40 5.45	2,100	5.05 Feb 5.75 Jan
Tache Lake Mines Ltd.	1	34c	26½c 35c	325,300	21c Jan 35c Mar
Tandem Mines Ltd.	1	---	11c 11c	2,000	10½c Feb 13c Jan
Tazin Mines Ltd.	1	18c	18c 20c	47,000	12c Jan 22c Feb
Teck-Hughes Gold Mines Ltd.	1	---	2.26 2.28	300	2.26 Mar 2.28 Mar
Tibermont Gold Fields Ltd.	1	---	60c 65c	21,500	12½c Jan 85c Feb
Torbritt Silver Mines Ltd.	1	---	90c 90c	3,600	90c Feb 1.00 Jan
Trebor Mines Ltd.	1	40c	32c 40c	120,400	19c Jan 50c Feb
Udden Mines Ltd.	•	24c	21c 26c	15,000	19c Mar 33c Jan
United Montauban Mines Ltd.	1	---	32c 33c	3,500	31c Feb 40c Jan
United Oils Ltd.	1	---	2.50 2.53	1,000	1.67 Feb 2.53 Mar
Valor Lithium Mines Ltd.	1	36c	35c 39c	34,500	35c Jan 48c Mar
Virginia Mining Corp	1	2.90	2.77 3.10	121,625	1.98 Jan 3.10 Mar
Waite Amulet Mines Ltd.	•	---	a14½c a14½c	50	a--- a---
Weedon Pyrite & Copper Corp Ltd.	1	66c	64c 75c	160,000	44c Jan 75c Mar
Wendell Mineral Products Ltd.	1	8c	7c 9½c	113,000	7c Jan 12½c Feb
Westburne Oil Co Ltd.	•	92c	76c 92c	34,500	59c Jan 92c Mar
Westville Mines Ltd.	1	19c	18c 24c	155,900	14½c Feb 25c Mar
Wilrich Petroleum Ltd.	1	---	45c 45c	1,000	42c Feb 51c Mar

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 16

STOCKS										STOCKS									
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Par		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1			
Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High		
Arcan Corp	50c	50c	60c	3,900	50c Mar	80c Jan	17c Feb	Canadian Gen Securities class A	26	26	26 1/4	340	23 Feb	27 Mar					
Area Mines	1	41c	46c	6,500	41c Mar	65c Feb	11 1/4 Mar	Canadian Homestead Oils	10c	2.20	2.15	2.29	19,375	1.99 Mar	2.35 Jan				
Argus Corp common	24 1/2	23 1/4	24 1/2	3,390	21 1/2 Jan	24 1/2 Mar	27 1/2 Feb	Canadian Hydrocarbons	9	9	9 1/4	3,811	7 1/4 Feb	9 1/4 Mar					
2nd preferred	50	54 1/2	55	385	53 Feb	57 1/2 Jan	27 1/2 Feb	Canadian Malarctic Gold	52c	52c	56c	36,650	41c Jan	65c Feb					
Arjon Gold Mines	1	44c	35c	49c	15c Jan	70c Feb	21 1/2 Jan	Canadian Oils Cos common	24	23	24 1/4	5,124	19 1/4 Jan	24 1/4 Mar					
Ascot Metals Corp	1	42c	40c	44c	40c Mar	52c Feb	25c Feb	5% preferred	100	107	107 107 1/2	120	104 Feb	107 1/2 Mar					
Ash Temple Ltd common	3.50	3.50	3.50	1,646	3.50 Mar	4.00 Mar	10 Mar	1953 warrants	107	107	107 107 1/2	120	104 Feb	107 1/2 Mar					
Class B preferred	10	9 3/4	9 3/4	100	9 3/4 Mar	10 Mar	10 Mar	1955 warrants	107	107	107 107 1/2	120	104 Feb	107 1/2 Mar					
Atlas Steels	19 1/4	19	19 1/4	5,792	17 1/2 Feb	19 1/2 Mar	19 1/2 Mar	Canadian Oil & Gas Reserves	1	4.75	4.70	4.85	2,260	4.75 Jan	4.85 Mar				
Atlas Yellowknife Mines	1	23c	22c	24c	13c Jan	25c Feb	13c Jan	Canadian Pacific Railway	25	49c	45c	51c	79,175	40 1/2 Feb	70c Jan				
Atlin-Ruffner Mines	1	13c	13c	14c	10c Jan	21 1/2c Jan	13c Jan	Canadian Petrofina Ltd preferred	10	36 1/4	34 1/4	36 1/4	25,874	31 1/4 Feb	36 1/4 Mar				
Aubelle Mines	1	17c	15c	19c	8c Jan	23 1/2c Mar	8c Jan	Canadian Pipe Lines and Petroleum	1	25 1/2	25	25 1/2	2,389	22 1/2 Feb	25 1/2 Mar				
Aumacho River Mines	1	49c	43c	61c	36c Feb	74c Mar	36c Feb	Canadian Prospect	33 1/2c	2.95	2.86	3.05	50,049	2.74 Feb	3.20 Feb				
Aumaque Gold Mines	1	29c	22c	32c	596,130	38c Feb	38c Feb	Canadian Tire Corp	4.90	4.90	4.20	5.00	15,200	4.20 Feb	5.00 Mar				
Aunor Gold Mines	1	2.35	2.35	2.40	1,550	2.40 Mar	2.40 Mar	Canadian Utilities preferred	100	95	95	95	25	91 Feb	95 Mar				
Auto Electric common	1	12	12 1/2	341	10 1/2 Feb	12 1/2 Mar	12 1/2 Mar	Canadian Vickers	35 1/2	103 1/4	103 1/4	103 1/4	15	103 Feb	104 1/2 Mar				
Auto Fabric Prods class A	1	5	6 1/4	200	5 Jan	6 1/4 Jan	6 1/4 Jan	Canadian Western Nat Gas 4% pfd	20	18 1/2	18 1/2	18 1/2	200	18 Jan	19 Feb				
Avilabona Mines Ltd	1	10 1/2c	10 1/2c	11 1/2c	9c Jan	15c Feb	15c Feb	Canadian Williston	6c	2.65	2.65	2.95	800	1.25 Jan	2.95 Mar				
Bagamac Mines	1	14c	12c	14 1/2c	11c Jan	17c Feb	17c Feb	Canam Copper Co	1.70	1.70	1.41	1.70	4,700	1.25 Jan	1.70 Mar				
Bailey Selburn Oil & Gas class A	1	10 1/2	10 1/2	11 1/4	8.80 Jan	11 1/4 Mar	11 1/4 Mar	Can-Met Exploration	1	2.36	2.26	2.51	42,982	2.26 Mar	3.40 Jan				
Preferred	1	27	27 1/4	780	25 Jan	27 1/4 Feb	27 1/4 Feb	Canso Natural Gas	1	1.25	1.15	1.26	3,345	1.09 Feb	1.30 Feb				
Banff Oils	50c	2.00	1.90	2.15	23,180	1.60 Feb	2.18 Mar	Canso Oil Producers	1	2.30	2.30	2.50	1,405	2.05 Feb	2.50 Jan				
Bank of Montreal	10	50 1/2	50	50 1/2	2,061	47 1/4 Jan	50 1/4 Mar	Cariboo Gold Quartz	1	81c	81c	81c	1,700	70c Jan	90c Feb				
Bank of Nova Scotia	10	61 1/2	61 1/2	62	58 3/4 Jan	62 Mar	62 Mar	Cassiar Asbestos Corp Ltd	10	8.60	8.60	10	26,007	8.00 Feb	10 Mar				
Bankeno Mines	1	32c	32c	35c	9,114	32c Mar	40c Jan	Castle Trethewey	1	4.05	4.05	4.15	600	3.80 Jan	4.15 Feb				
Bankfield Cons Mines	1	11c	11c	12 1/2c	15,199	10c Jan	13c Jan	Central Explorers	1	5.50	5.50	5.75	2,000	4.60 Feb	5.75 Mar				
Barnat Mines	1	85c	85c	90c	23,300	85c Mar	1.09 Feb	Central Leduc Oil	1	2.86	2.86	3.15	36,100	2.11 Jan	3.15 Mar				
Barvue Mines	1	1.30	1.30	1.36	12,250	1.30 Feb	1.65 Jan	Central Pat Gold	1	1.26	1.23	1.27	17,150	1.10 Jan	1.60 Jan				
Warrants	16 1/2c	15c	16 1/2c	5,080	12 1/2c Feb	25c Jan	25c Jan	Central Porcupine	1	24c	16 1/2c	26c	184,750	16c Feb	26c Mar				
Barymin Co Ltd	2.45	2.41	2.50	12,400	2.40 Feb	2.55 Feb	2.55 Feb	Centremaque Gold	1	13c	11c	14c	9,100	9c Feb	15c Feb				
Base Metals Mining	92c	85c	95c	60,559	77c Jan	1.10 Feb	1.10 Feb	Chamberlain Oil	1	26c	26c	34c	155,300	26c Mar	39c Jan				
Baska Uranium Mines	43c	40c	46c	154,950	36 1/2c Jan	61c Feb	61c Feb	Charter Oils	1	2.05	2.00	2.15	21,750	1.66 Feb	2.15 Mar				
Bata Petroleum Ltd	16 1/2c	15c	19c	54,125	14c Feb	19c Mar	19c Mar	Chateau Gai Wines	1	18	18	18	250	17 1/2 Jan	18 1/2 Jan				
Bates & Innes class A	10	9 1/2	10	325	9 1/2 Mar	10 Jan	10 Jan	Chemical Research	50c	5.60	5.50	5.80	21,900	4.95 Jan	6.25 Feb				
Bathurst Power & Paper class A	1	62	63	455	62 Mar	64 1/2 Feb	64 1/2 Feb	Cheskir Mines	1	11c	9 1/2c	12c	71,100	7 1/2c Jan	15c Feb				
Class B	1	40	43	178	40 Mar	46 Mar	46 Mar	Cheslerville Mines	1	41c	40c	48c	30,778	38c Jan	48c Mar				
Beattie-Juquesne	1.99	1.90	2.17	123,928	1.25 Jan	2.25 Mar	2.25 Mar	Chib-Kayrand Copper	1	1.06	1.04	1.10	88,700	94c Feb	1.29 Jan				
Beatty Bros	6 1/2	6 1/2	7	600	6 1/2 Feb	7 Jan	7 Jan	Chibougamau Export	1	1.70	1.60	1.70	43,000	1.07 Jan	1.88 Mar				
Beaucage	2.12	1.95	2.20	10,700	1.95 Mar	3.40 Jan	3.40 Jan	Chimo Gold Mines	1	1.55	1.55	1.65	41,150	1.56 Mar	2.12 Jan				
Beaver Lodge Uranium	1	49c	59c	22,500	49c Mar	71c Jan	71c Jan	Chromium Min & Smelt	1	2.10	2.00	2.10	702	1.85 Jan	2.50 Jan				
Belcher Mining Corp	1	1.65	1.53	1.66	77,882	1.10 Feb	1.75 Feb	Chrysler Corp	25	80	77 1/2	80	405	72 1/2 Feb	85 1/2 Jan				
Belleville Quebec Mines	1	2.12	2.12	300	2.12 Mar	2.30 Jan	2.30 Jan	Cobalt Consolidated Mining Corp	1	75c	74c	77c	8,500	71c Jan	85c Feb				
Bell Telephone	25	50 1/4	50 1/4	51 1/4	49 1/4 Feb	51 1/2c Mar	51 1/2c Mar	Cochonour Willans	1	80c	80c	82c	4,200	80c Jan	1.05 Jan				
Beta Gamma Mines	1	13c	13c	15c	11c Jan	15c Feb	15c Feb	Cockshutt Farm Equip	1	6 1/2	6 1/2	7	2,080	6 1/2 Mar	8 1/4 Jan				
Beycon Mines Ltd	1	45c	49c	14,793	44c Feb	55c Feb	55c Feb	Cody Reco	1	72c	72c	72c	500	65c Jan	92c Feb				
Bibis Yukon Mines	1	11c	11c	12c	9 1/4c Jan	14c Feb	14c Feb	Coin Lake Gold Mines	1	13c	13c	15c	7,100	12 1/2c Jan	15 1/2c Feb				
Bicofort Uranium Mines	1	2.50	2.35	2.50	25,828	2.35 Mar	2.90 Feb	Coldstream Copper	1	1.45	1.40	1.58	194,050	95c Jan	1.99 Feb				
Warrants	1.40	1.20	1.45	6,025	1.20 Mar	1.90 Jan	1.90 Jan	Colomac Yellowknife Mines	1	25c	20c	30c	655,000	9c Jan	30c Mar				
Bldgood Kirkland	16 1/2c	13 1/4c	18 1/2c	152,750	13c Mar	20c Jan	20c Jan	Combined Enterprises	1	11	10 1/2	11	4,555	9 1/2 Feb	11 Mar				
Biltmore Hats class A pfd	1	13	13	195	12 1/2 Feb	14 Feb	14 Feb	Commonwealth Petroleum	1	4.80	4.80	4.80	700	4.10 Jan	4.80 Feb				
Black Bay Uranium	1	1.10	1.15	13,150	1.05 Mar	1.65 Jan	1.65 Jan	Conduits National	1	10 1/2	10 1/2	10 1/2	200	6 1/2 Feb	11 Jan				
Blue Ribbon common	1	10	10	350	8 Jan	10 Feb	10 Feb	Coniagas Mines	2.50	2.95	2.60	2.95	10,118	2.50 Feb	3.50 Jan				
Preferred	50	33 1/2	34	77	33 Feb	34 Mar	34 Mar	Coniaurum Mines	1	63c	57c	63c	7,400	55c Feb					

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 16

Toronto Stock Exchange (Cont.)						STOCKS									
STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1				
Par	Low	High	Low	High	Low	High	Par	Low	High	Low	High				
East Amphi Gold	1	11c	11c	11c	23,556	9 1/4 Feb	12c Mar	Joliet-Quebec Mines	1	1.16	1.10	1.23	54,715	98c Jan	1.30 Jan
East Mainline Mines	1	2.15	2.10	2.15	15,500	2.10 Mar	2.52 Jan	Johnson Mines Ltd	1	34c	33c	37c	107,950	28c Jan	49 1/2c Feb
East Sullivan Mines	1	6.60	6.40	6.75	13,345	5.90 Jan	6.75 Mar	Jupiter Oils	15c	---	2.38	2.55	7,100	2.05 Feb	2.79 Feb
Eastern Asbestos Co Ltd	1	1.33	1.30	1.38	4,500	1.20 Feb	1.50 Feb	Kelvinator of Canada	1	16	15 1/2	16 1/2	635	15 1/2 Feb	16 1/2 Jan
Eastern Metals	1	83c	77c	88c	67,050	77c Mar	1.08 Jan	Kenville Gold Mines	1	9 1/2c	8 1/2c	9 1/2c	21,000	8c Feb	12 1/2c Jan
Eastern Smelting & Refining Ltd.	1	5.95	5.75	6.45	28,788	5.60 Mar	7.70 Jan	Kerr-Addison Gold	1	17 1/2	17 1/2	17 1/2	6,189	17 1/2 Jan	18 Jan
Eastern Steel Prods.	1	5 1/2	5 1/2	5 1/2	485	4 Feb	7 Jan	Kerr Lake Mines	1	---	40c	50c	3,100	40c Feb	60c Jan
Eddy Paper class A	20	67	64	67 1/2	2,565	59 1/2 Feb	68 1/2 Jan	Keyboycon Mines	1	11c	11c	11 1/2c	18,600	11c Jan	13c Jan
Elder Mines	1	55c	54c	56 1/2c	6,500	52c Feb	62 1/2c Jan	Keymet Mines	1	65c	62c	90c	13,360	60c Feb	90c Mar
Eldrich Mines Ltd common	1	1.16	1.05	1.16	24,600	70c Jan	1.20 Feb	Kilmeir Copper	1	4.60	4.40	4.75	5,525	3.50 Jan	5.10 Mar
El Pen-Rey Oils	1	12c	11 1/2c	12 1/2c	9,899	9c Jan	13c Feb	Warrants	1	2.70	2.50	2.90	15,825	1.55 Jan	3.20 Mar
El Sol Gold Mines	1	12 1/2c	10c	14c	43,000	9 1/2c Jan	18c Feb	Kirkland Hudson Bay	1	65c	65c	82c	77,400	32c Jan	92c Mar
Emerald Glacier	1	---	23 1/2c	24c	1,850	20c Jan	31c Feb	Kirkland Lake Gold	1	40c	40c	44c	148,065	37c Feb	51c Feb
Empire Life Insurance	10	80	75	80	331	70 Jan	80 Mar	Kirkland Townsite	1	37c	31c	40c	56,100	26c Jan	40c Jan
Equitable Life Insurance	25	---	53	55	100	45 Feb	57 Mar	Kroy Oils Ltd	20c	1.75	1.65	1.95	371,500	1.10 Jan	1.95 Mar
Estabrooks preferred	25	23	23	23	25	23 Jan	23 Jan	Labatt (John) Ltd	1	23	22 1/2	23 1/2	2,535	22 1/2 Mar	24 Jan
Eureka Corp	1	2.00	1.35	2.35	2,321,832	1.08 Feb	2.35 Mar	Labrador Mining & Exploration	1	23 1/2	19 1/2	24	10,770	18 Jan	21 1/2 Mar
Warrants ext to April 3 1956	25c	75c	31c	1.10	44,000	20c Mar	1.10 Mar	Lake Clich Mines	1	2.90	2.60	2.90	9,628	2.55 Feb	3.75 Feb
Excelsior Refineries Ltd	1	1.10	1.10	1.15	11,700	1.10 Feb	1.50 Feb	Lake Dufault Mines	1	2.40	2.26	2.55	101,477	1.95 Feb	2.55 Jan
Falconbridge Nickel	1	35 1/2	34 1/2	36	14,400	29 Feb	36 Mar	Lake Lingman Gold Mines	1	14 1/2c	14c	17c	28,850	13c Jan	17c Mar
Famous Players Canadian	1	21	20 1/2	21 1/2	1,950	20 1/2 Jan	22 Mar	Lake Nordic Uranium Mines	1	2.25	2.00	2.35	43,710	2.00 Mar	3.25 Jan
Fanny Farmer Candy	1	22 1/2	22 1/2	23	670	22 1/2 Mar	25 Jan	Lake Osu Mines	1	28c	28c	30c	12,000	28c Feb	38c Jan
Faraday Uranium Mines	1	1.85	1.65	1.85	53,750	1.65 Mar	2.37 Jan	Lake Shore Mines	1	5.85	5.65	5.90	6,127	4.30 Jan	6.00 Feb
Farage Oils Ltd	25c	2.15	2.14	2.31	14,560	1.90 Feb	2.38 Mar	Lake Wasa Mining	1	---	24c	25c	2,250	24c Mar	35c Feb
Farwest Tungsten Copper	1	---	35c	41c	33,500	35c Mar	72 Jan	La Luz Mines	1	4.00	4.05	4.25	5,610	2.65 Feb	4.25 Mar
Federal Grain class A	1	---	33	35 1/2	125	30 1/2 Jan	35 1/2 Mar	Lamaque Gold	1	---	3.20	3.30	1,145	16 Feb	3.55 Jan
Federal Kirkland	1	45c	42c	50c	206,769	20c Jan	50c Mar	Lang & Sons (John) class A	1	---	18	18 1/2	250	18 1/2 Mar	21 Jan
Fleet Manufacturing	1	1.50	1.45	1.55	2,850	1.45 Feb	2.00 Jan	Laura Secord Candy Shops	3	19	18 1/2	19	1,365	18 1/2 Mar	21 Jan
Ford Motor class A	1	129 1/2	123 1/2	129 1/2	2,065	120 Feb	137 1/2 Jan	Laurentide Acceptance class A	1	---	10 1/4	10 3/4	700	9 1/2 Feb	11 Mar
Foundation Co of Canada	1	27 1/2	26	27 1/2	845	24 1/2 Feb	27 1/2 Mar	Leitch Gold	1	73c	69c	75c	8,900	68c Feb	75c Mar
Franeour Gold Mines	1	11 1/2c	11 1/2c	13c	15,500	7 1/2c Jan	16c Feb	Lencourt Gold	1	24c	22c	27c	127,200	13 1/2c Jan	38c Feb
Fraser Cos	1	36	35	36	1,525	31 Jan	36 Mar	Lexindin Gold Mines	1	27c	23 1/2c	27c	37,000	23c Jan	35c Jan
Fraser Ltd common	1	4.70	4.25	4.70	105,977	4.05 Feb	4.70 Mar	Liberal Petroleum	1	2.80	2.80	3.10	46,880	2.70 Feb	3.30 Jan
Warrants	1	55c	40c	55c	4,300	40c Mar	60c Feb	Loblaw Groceries class A	1	55	55	56	262	47 Jan	57 1/2 Feb
Debentures	100	---	92 1/2	93	6,000	92 1/2 Mar	97 Jan	Class B	1	95	93	96	509	89 1/2 Feb	100 Jan
Galtwin Exploration	1	35c	32c	38 1/2c	15,100	32c Mar	49 1/4 Jan	Loblaw Coy preferred	50	---	47 1/2	48 1/2	1,375	47 1/2 Mar	48 1/2 Mar
Gatineau Power common	1	30 1/2	30 1/2	30 1/2	1,170	29 1/4 Jan	32 Jan	Class E	1	---	22 1/2	23	997	22 1/2 Mar	23 Mar
Geco Mines Ltd	1	21	20 1/2	21 1/2	6,850	17 Jan	21 1/2 Mar	Lomeau Gold	1	11 1/2c	11c	12 1/2c	134,667	6 1/2c Jan	15c Feb
General Bakeries	1	7	6 1/2	7	425	6 Feb	7 1/4 Jan	London Hosiery class A	1	---	8	8	254	6c Feb	8 Mar
General Dynamics	3	---	62 1/2	63 1/2	125	58 Jan	65 Jan	Long Island Petroleum	1	15c	13c	15c	53,400	10c Jan	15c Mar
General Motors Corp.	5	47 1/4	46	48 1/4	1,653	42 1/2 Feb	48 1/4 Mar	Lorato Uranium Mines	1	1.45	1.33	1.49	137,990	1.33 Mar	2.18 Feb
General Petroleum (Canada) com	1	---	5.95	6.10	1,975	4.70 Jan	6.10 Mar	Louvicourt Goldfields	1	31c	31c	35c	21,825	28 1/2c Jan	40c Feb
Class A	1	---	5.75	6.10	4,335	4.65 Jan	6.10 Mar	Lynchburg Mining Co	1	---	2.02	2.25	88,650	1.99 Jan	2.50 Feb
General Steel Wares common	1	---	10 1/2	10 1/2	160	10 1/2 Jan	11 1/2 Jan	Lynx Yellowknife Gold Mines	1	11c	10 1/2c	12c	8,550	8c Jan	14c Feb
Preferred	100	---	96	96	75	93 Feb	99 Jan	Macassa Mines	1	2.20	2.15	2.25	7,100	2.10 Jan	2.25 Jan
Geneva Lake	1	14c	13c	15 1/2c	61,700	13c Mar	19c Jan	Macdonald Mines	1	1.30	1.25	1.40	172,635	90c Jan	1.49 Mar
Geo-Scientific Prospectors	1	3.75	2.80	3.90	35,300	2.50 Feb	3.90 Feb	Macfie Explorations	1	19c	17 1/2c	22c	84,700	17 1/2c Mar	24 1/2c Feb
Giant Yellowknife Gold Mines	1	---	5.60	5.75	3,213	5.60 Jan	6.30 Jan	MacKenno Mines	1	45c	43c	46c	86,830	40c Jan	57c Jan
Glenn Uranium Mines	1	1.33	1.25	1.35	93,425	1.12 Jan	1.42 Mar	MacLeod-Cockshutt Gold Mines	1	1.23	1.21	1.30	40,400	1.21 Mar	1.49 Jan
God's Lake Gold Mines	1	52c	51c	57c	44,726	51c Mar	66 1/2c Jan	Macmillan Elodeal class B	1	46	45	46 1/2	5,278	41 1/2 Jan	46 1/2 Mar
Goldale Mines	1	34c	33c	35c	7,600	30c Jan	45c Feb	Macmillan Red Lake Gold Mines	1	2.35	2.25	2.37	6,700	2.20 Feb	2.45 Jan
Goldcrest Mines	1	27c	22c	29c	104,300	21c Mar	32c Jan	Mages Sporting Goods	10c	---	1.40	1.55	1,640	1.25 Jan	1.70 Jan
Gold Eagle Gold	1	10 1/2c	10 1/2c	12 1/2c	4,200	9 1/2c Jan	13c Mar	Magnet Consolidated Mines	1	17c	17c	19c	60,900	14c Feb	21 1/

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 16

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Nickel Rim Mines Ltd.	1	2.80	2.40 2.89	330,925	1.37 Jan	2.89 Mar			
Nipissing Mines	1	3.65	2.85 3.70	201,023	2.57 Jan	3.70 Mar			
Nisio Mines	1	18c	16c 20c	329,712	9c Jan	21c Mar			
Noranda Mines	1	60 1/4	58 1/4 61	10,118	51 1/2 Jan	61 Mar			
Norden Corp.	1		33c 39c	2,200	19 1/2 Jan	40c Mar			
Norgold Mines	1	28c	26c 33c	43,100	26c Jan	56c Mar			
Norlantic Mines	1	14c	11c 14c	5,500	10 1/2 Jan	17c Feb			
Normetal Mining	1	7.45	7.35 7.50	9,748	6.65 Jan	7.75 Jan			
Norpar Oil & Mines Ltd.	1	74c	70c 80c	422,400	34c Feb	85c Feb			
North Canadian Oils common	1	5.15	5.05 5.30	11,840	4.50 Jan	5.30 Mar			
Preferred	50		39 39	160	35 1/2 Jan	40 Feb			
Warrants	1	2.30	2.10 2.30	5,570	1.75 Jan	2.30 Mar			
North Inca Gold	1	10 1/2 c	10 1/2 c 12 1/2 c	87,300	9c Jan	14 1/2 c Feb			
Northland Oils Ltd.	20c		72c 84c	16,000	70c Mar	1.00 Feb			
North Rankin	1	1.14	1.08 1.14	116,200	80c Feb	1.14 Feb			
North Star Oil	1	16 1/2	16 1/2 17 1/2	1,430	14 Jan	17 1/2 Jan			
Warrants	1		8 1/2 9	1,040	7 1/2 Jan	9 1/2 Feb			
North Trinity Mines	1		10c 11c	8,100	9c Jan	11c Jan			
Northern Canada Mines	1	60c	60c 61c	7,140	56c Jan	70c Mar			
Northern Quebec Power common	1	32 1/4	31 1/4 32 1/4	115	29 1/2 Jan	32 1/4 Mar			
Northern Western Util preferred	100	93	93 93	15	93c Mar	95 1/2 Mar			
Norville Mines Ltd.	1	42c	32c 42c	46,275	30c Feb	43c Jan			
Nudulama Mines Ltd.	1	68c	63c 78c	65,625	52c Feb	79c Mar			
Oak Lake Mines	1	11c	10c 12c	59,200	10c Mar	16c Jan			
O'Brien Gold Mines	1	75c	75c 84c	28,433	68c Jan	86c Jan			
Ogama Rockland Gold	1	16c	15c 19c	11,750	11 1/2 Jan	22c Feb			
Oil Selections	1	20c	16c 20c	671,467	8c Jan	20c Mar			
Oka Rare Metals Mining	1		80c 95c	10,000	71c Jan	95c Mar			
Okalta Oils	90c	2.35	2.25 2.45	21,000	1.78 Jan	2.45 Mar			
O'Leary Malartic	1	30c	30c 36c	48,030	29c Jan	40c Mar			
Omnitrans Exploration	1	6c	6c 7c	51,000	4c Jan	8 1/2 c Mar			
Ontario Jockey Club common	1	3.10	3.05 3.15	15,900	2.50 Jan	3.15 Mar			
Warrants	1	1.00	1.00 1.10	25,825	10 1/2 Jan	12 1/2 Mar			
5 1/2 % class B pfd	10	12 1/2	12 1/2 12 1/2	1,645	52c Jan	1.10 Mar			
6 % preferred	10		12 1/2 12 1/2	3,255	11 1/2 Feb	12 1/2 Mar			
Ontario Steel Products common	1		26 1/4 26 1/4	630	24 Jan	27 Jan			
Opemiska Copper	1	9.25	9.00 10	33,455	8.20 Feb	10.00 Mar			
Orange Crush	1		3.75 4.00	1,650	3.75 Feb	4.45 Jan			
Oranada Gold	1	30 1/4 c	30c 33c	41,140	26 1/2 c Feb	57c Jan			
Ormsby Mines	1	79c	68c 82c	138,351	60c Jan	82c Mar			
Ossisko Lake Mines	1	47c	47c 50c	14,750	45c Feb	63c Feb			
Pacific Eastern	1	13 1/4 c	13c 13 1/2 c	18,675	11c Jan	15c Jan			
Pacific Petroleum	1	15 1/2	15 1/2 16 1/2	22,686	12 1/2 Jan	16 1/2 Mar			
Page Hersey Tubes	1	86	85 86	1,695	77 Feb	86c Mar			
Pamour Porcupine	1	60c	53c 60c	15,903	50c Feb	60c Mar			
Panel Consol Uranium Mines	1	1.39	1.02 1.40	130,400	1.02 Mar	1.99 Feb			
Pan Western Oils	10c	32 1/2 c	28c 37c	118,500	27c Jan	37c Feb			
Paranaque Mines	1	12 1/2 c	12 1/2 c 15 1/2 c	32,700	9 1/2 c Jan	23c Feb			
Parbec Mines	1	14c	13 1/2 c 14 1/2 c	61,200	13c Mar	19c Jan			
Pardee Amalgamated Mines	1	1.13	1.10 1.25	41,608	1.02 Jan	1.53 Mar			
Parker Drilling	1	6 1/4	5 6 1/4	3,855	4.75 Jan	6.75 Mar			
Pater Uranium Mines Ltd.	1	1.34	1.10 1.34	27,150	1.10 Mar	1.90 Jan			
Pathfinder Petroleum	50c	91c	90c 94c	120,422	47c Jan	95c Jan			
Paymaster Consol	1	34c	33c 35c	17,725	30c Jan	46c Jan			
Peace River Nat Gas	1	9.00	9.00 9.60	5.50	7.25 Jan	10 1/2 Jan			
Pembina Pipeline common	1	31	29 32	4,983	23 1/2 Jan	32 1/2 Feb			
Preferred	50		51 51	85	51 Jan	53 Jan			
Perron Gold Mines	1	30c	30c 32c	4,125	22c Jan	42c Jan			
Peruvian Oils & Mineral	1	3.10	2.88 3.25	31,700	1.58 Jan	3.40 Feb			
Petrol Oil & Gas	1	1.40	1.35 1.45	93,200	99c Feb	1.72 Jan			
Pickle Crow Gold Mines	1	1.42	1.40 1.50	7,729	1.15 Jan	1.65 Jan			
Pioneer Gold of B.C.	1	2.00	1.80 2.00	3,232	1.76 Feb	2.35 Jan			
Pitch-Ore Uranium	1	16c	15 1/2 c 17c	138,900	11c Jan	33c Jan			
Placer Development new com.	1	13	12 1/2 13 1/2	3,962	12 1/2 Mar	13 1/2 Feb			
Ponder Oils	1	88c	85c 89c	8,000	68c Jan	1.34 Jan			
Powell River	1		54 1/2 58 1/2	2,044	40 Jan	60 Jan			
Powell Rouyn Gold	1		50c 56c	1,350	49c Jan	72c Jan			
Power Corp	1	55 1/2	54 1/2 55 1/2	410	53 1/2 Feb	67 1/2 Jan			
Prairie Oil Roy	1	5.80	4.70 6.25	27,417	3.30 Jan	6.25 Mar			
Premier Border Gold	1	13 1/2 c	12c 16c	61,000	6c Jan	16c Mar			
President Electric	1		1.80 1.95	2,100	1.80 Feb	1.95 Feb			
Pressed Metals of America	1								
Name changed to P.R.M. Inc.	1								
P.R.M. Inc.	1	39 1/2	38 1/2 41	11,961	19 1/2 Jan	41 Feb			
Preston East Dome	1	6.90	6.85 7.00	2,305	5.05 Jan	10 1/2 Jan			
Fronto Uranium Mines	1	7.55	7.50 8.70	4,510	5.20 Jan	14 Jan			
Warrants	1	3.80	3.80 4.50	2,810	3.95 Mar	5.40 Jan			
Prospectors Airways	1	2.00	1.95 2.15	70,750	1.76 Jan	4.15 Jan			
Purdy Mica Mines	1	24c	22 1/2 c 30c	51,000	10c Jan	50c Jan			
Quebec Chibougamau Gold	1	4.20	4.00 4.30	301,361	2.03 Jan	4.30 Mar			
Quebec Copper Corp.	1	2.95	2.90 3.10	34,350	2.60 Feb	3.45 Feb			
Quebec Labrador Develop.	1	12c	11 1/2 c 13c	17,200	8 1/2 c Jan	15c Jan			
Quebec Lithium Corp.	1	11 1/2	11 1/2 12	4,955	11 Feb	18 Jan			
Quebec Manitou Mines	1	1.22	1.16 1.26	13,100	70c Jan	1.66 Jan			
Quebec Metallurgical	1	4.25	4.05 4.35	111,167	2.70 Jan	5.85 Jan			
Queenston Gold Mines	1		23c 25c	1,400	18c Jan	29 1/2 c Feb			
Quemont Mining	1	28	27 1/2 28 1/2	7,073	25 1/2 Feb	28 1/2 Mar			
Radiore Uranium Mines	1	1.38	1.25 1.40	25,630	1.25 Mar	1.80 Jan			
Rainville Mines Ltd.	1	1.75	1.65 1.80	12,750	1.55 Mar	1.91 Feb			
Rare Earth Mining Co Ltd.	1	4.20	4.05 4.75	9,805	4.05 Mar	4.80 Mar			
Rayrock Mines	1		1.70 2.15	92,305	1.70 Mar	2.85 Jan			
Reef Petroleum	1		12c 15c	41,200	7 1/2 c Jan	15c Mar			
Reeves MacDonald	1		2.50 2.55	700	1.60 Jan	2.55 Mar			
Regent Refining	1		11 11	205	10 Jan	12 1/2 Jan			
Remble Mines	1		2.45 2.45	101	2.40 Jan	2.75 Jan			
Repar Uranium	1		48c 51c	24,590	40c Jan	72c Feb			
Reynold Aluminum pfd	100		101 101	20	100 Jan	102 Jan			
Rio Rupuntini Mines Ltd.	1		1.60 1.93	22,998	1.70 Mar	2.15 Jan			
Riverside Silk class A	1		25c 26 1/2 c	23,373	21 Jan	32 Feb			
Rix-Athabasca Uranium	1		12 12	150	10 Feb	12 Jan			
Robertson Mfg 6 1/2 pfd	20		93c 1.00	14,320	73c Jan	1.90 Jan			
Roche Long Lac	1		21 21	100	21 Mar	21 1/2 Mar			
Rochwin Mines	1		18c 20c	11,725	17 1/2 c Jan	78c Jan			
Rockwell Mines	1		49c 50c	39,519	34 1/2 c Jan	1.26 Jan			
Rowan Consolidated	1		14 1/2 c 20c	20,200	11c Jan	58 1/2 c Jan			
Roxana Oils	1		13c 13 1/2 c	7,100	9c Jan	17 1/2 c Jan			
Royal Bank of Canada	10	63 1/2	62 3/4 63 1/2	2,165	57 1/2 Jan	62 3/4 Mar			
Royalite Oil common	1	14 1/2	14 1/2 14 1/2	350	12 1/2 Feb	15 1/2 Mar			
Russell Industries	1	13 1/2	13 1/2 14	1,780	13 Jan	18 1/2 Jan			
Ryan Mining	1	15 1/2 c	15c 17 1/2 c	4,400	14c Jan	24c Jan			
St Lawrence Corp	1	87	86 1/2 87 1/2	1,185	80 Jan	87 1/2 Mar			
San Antonio Gold	1	1.25	1.20 1.27	9,008	1.20 Mar	1.47 Jan			
Sand River Gold	1	16c	15c 18c	40,500	12c Jan	19c Mar			
Sapphire Petroleum Ltd.	1	3.45	3.45 3.90	25,075	2.70 Jan	3.90 Mar			
Debentures	148		141 155	\$36,300	108 Jan	1.55 Mar			
Scurry Rainbow Oils Ltd.	50c	2.27	2.27 2.50	32,320	1.75 Jan	2.50 Mar			
Security Freehold Petroleum	1	3.00	2.95 3.15	41,400	2.55 Feb	3.15 Mar			
Shawinigan Water & Power com.	1	72 1/4	71 1/4 73 1/4	766	68 Jan	73 1/2 Mar			
Class A preferred	50	50 1/2	50 1/2 50 1/2	10	49 1/2 Mar	51 1/4 Jan			
Shawkey 1945 Mines	1	11c	10 1/2 c 12c	24,565	9c Jan	14c Feb			
Sheep Creek Gold	50c		1.40 1.45	2,750	1.35 Jan	1.65 Feb			
Sherritt Gordon	1	9.05	8.80 9.10	100,761	7.75 Feb	9.10 Mar			
Sherritt-Horsey Corp	1		10 1/2 10 1/2	1,890	10 1/2 Mar	11 1/2 Jan			
Sicks' Breweries common	1	26	26 27	1,990	26 Feb	27 1/2 Jan			
Voting trust	26		26 26 1/2	490	25 1/2 Feb	26 1/2 Mar			
Sigma Mines Quebec	1		5.30 5.40	425	5.00 Jan	5.40 Mar			
Silanco Mines	1	17c	17c 18 1/2 c	31,560	17c Mar	27c Jan			
Silver-Miller Mines	1	1.20	1.10 1.20	76,740	93c Jan	1.20 Mar			
Silver Standard Mines	50c	43c	39c 47c	7,200	36c Feb	55c Jan			
Silverwood Dairies class A	1	13 1/4	13 1/4 13 1/4	1,018	13 Feb	13 1/2 Jan			
Class B	13		13 13	35	13 Feb	13 Feb			
Simpsons Ltd	1	20	20 20 1/2	7,385	16 1/2 Feb	20 1/2 Mar			
Siscoe Gold Mines	1	71c	70c 71 1/2 c	33,150	52c Jan	75c Mar			
Slater common	1	16 1/2	16 16 1/2	275	14 Jan	16 1/2 Mar			
Sloman Van Rol	1	25c	24c 27c	29,000	20c Jan	31c Feb			
Somerville Ltd preferred	50	51	51 52 1/2	190	51 Mar	53 Jan			
Souris Valley Oil	1		40c 40c	4,500	25c Feb	41c Feb			
Southern	47		46 1/2 47	285	44 1/2 Feb	49 Jan			
Southern Union Oils	1	59 1/2 c	50 1/2 c 64c	11,900	43c Feb	90c Feb			
Spanish American Mines Ltd	1	2.00	1.95 2.20	14,800	1.95 Mar	3.15 Jan			
Spooner Oils	1	33c	30c 37c	65,930	16 1/2 c Jan	38c Mar			
Stadacona Mines (1944)	1								

OVER-THE-COUNTER SECURITIES

Quotations for Friday, March 16

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.60	1.76	Institutional Shares Ltd—			
Associated Fund Inc.	1.25	6.21	6.71	Institutional Bank Fund	1c	10.95	11.98
American Business Shares	1	4.12	4.40	Inst Foundation Fund	1c	11.32	12.33
American Mutual Fund Inc.	1	9.15	10.00	Institutional Growth Fund	1c	11.61	12.70
Associated Fund Trust	1	1.64	1.80	Institutional Income Fund	1c	7.54	8.25
Atomic Development				Institutional Insur Fund	1c	14.61	15.98
Mutual Fund Inc.	1	15.12	16.50	Intl Resources Fund Inc.	1c	4.49	4.88
Aze-Houghton Fund "A" Inc.	1	6.19	6.73	Investment Co of America	1	9.76	10.67
Aze-Houghton Fund "B" Inc.	5	8.62	9.37	Investment Trust of Boston	1	10.72	11.72
Aze-Houghton Stock Fund Inc.	1	4.00	4.37	Johnston (The) Mutual Fund	1	a21.73	
Beneficial Corp.	1	9 1/2	10 1/2	Keystone Custodian Funds—			
Blair Holdings Corp.	1	4 1/2	5 1/2	B-1 (Investment Bonds)	1	26.61	27.77
Blue Ridge Mutual Fund Inc.	1	13.12	14.26	B-2 (Medium Grade Bonds)	1	26.13	28.50
Bond Inv Tr of America	1	23.13	24.87	B-3 (Low Priced Bonds)	1	19.24	21.00
Boston Fund Inc.	1	16.84	18.21	B-4 (Discount Bonds)	1	11.04	12.05
Bowling Green Fund Inc.	10c	11.32	12.23	K-1 (Income Pfd Stocks)	1	19.52	21.30
Broad Street Invest Corp.	5	22.86	24.71	K-2 (Speculative Pfd Stks)	1	12.23	13.35
Bullock Fund Ltd	1	12.95	14.20	S-1 (High-Grade Com Stk)	1	17.27	18.84
				S-2 (Income Com Stocks)	1	12.81	13.98
California Fund Inc.	1	7.67	8.38	S-3 (Speculative Com Stk)	1	14.09	15.38
Canada General Fund	1	12.56	13.58	S-4 (Low Priced Com Stks)	1	10.15	11.07
(1954) Ltd	1	19.44	21.03	Keystone Fund of Canada Ltd	1	10.98	11.88
Canadian Fund Inc.	1	5.86	6.42	Knickerbocker Fund	1	6.57	7.20
Capital Venture Fund Inc.	1	25.91	28.01	Lexington Trust Fund	25c	12.20	13.33
Century Shares Trust	1	17.35	18.76	Life Insurance Investors Inc.	1	15 1/2	16 1/2
Chemical Fund Inc.	50c	100	16,300 16,800	Loomis Sayles Mutual Fund	*	a45.63	
Christiana Securities com.	100	140	145	Managed Funds—			
Preferred	100	21.47	23.31	Automobile shares	1c	5.23	5.76
Colonial Fund Inc.	1	9.53	10.36	Electrical Equipment shares	1c	2.93	3.23
Commonwealth Investment	1	12.48	13.57	General Industries shares	1c	4.21	4.64
Commonwealth Stock Fund	1	18.67	20.30	Paper shares	1c	4.77	5.25
Composite Bond & Stock	1	16.77	18.23	Petroleum shares	1c	3.29	3.63
Fund Inc.	1	16.26	17.58	Special Investment shares	1c	3.04	3.35
Concord Fund Inc.	1	47 1/4	50 1/4	Metal shares	1c	3.63	4.00
Consolidated Investment Trust	1	7.26	7.94	Transport shares	1c	3.37	3.71
Crown Western Investment Inc.	1	14.97	15.12	Manhattan Bond Fund Inc.	10c	8.25	9.04
Dividend Income Fund	1	64.19	64.84	Massachusetts Investors Growth Stock	1	35.28	38.14
De Vegh Income Fund Inc.	1	11.35	12.48	Fund Inc.	1	10.48	11.33
De Vegh Mutual Fund Inc.	1	12.26	13.44	Massachusetts Life Fund	*	x39.45	42.65
Diversified Growth	1	9.73	10.66	Mutual Invest Fund Inc.	1	10.11	11.09
Diversified Investment Fund	1	18.06	20.40	Mutual Shares Corp.	1	a14.93	
Diversified Trust Shares	2.50	2.83	3.10	Mutual Trust Shares			
Dividend Shares	25c	8.67	9.43	of beneficial interest	1	3.52	3.83
Dreyfus Fund Inc.	1	22.27	23.91	Nation Wide Securities Co Inc.	1	19.97	21.60
Edson & Howard	1	20.53	21.95	National Investors Corp.	1	9.80	10.59
Electronic Fund	1	4.92	5.38	National Security Series			
Equity Fund Inc.	20c	x7.35	8.62	Balanced Series	1	11.59	12.67
Federated Fund of New Eng.	1	11.46	12.52	Bond Series	1	7.34	8.02
Fidelity Fund Inc.	5	15.17	16.40	Preferred Stock Series	1	9.27	10.13
Financial Industrial Fund Inc.	1	4.17	4.56	Income Series	1	6.61	7.22
Founders Mutual Fund	*	7.86	8.54	Dividend Series	1	5.26	5.75
Franklin Custodian Funds Inc.				Stock Series	1	9.18	10.03
Common stock series	1c	10.41	11.41	Growth Stock Series	1	6.48	7.08
Preferred stock series	1c	7.57	8.30	New England Fund	1	20.79	22.48
Fundamental Investors Inc.	2	16.62	18.21	New York Capital Fund	1	29 1/2	31 1/2
Futures Inc.	1	3.61	3.92	of Canada Ltd	1	3.62	
				North American Trust Shares	1	3.62	
Gas Industries Fund Inc.	1	13.48	14.73	Series 1956			
General Capital Corp.	1	77.44	83.27	Philadelphia Fund Inc.	*	19.01	20.73
General Investors Trust	1	7.72	8.39	Pine Street Fund Inc.	1	23.73	24.21
Group Securities—				Pioneer Fund Inc.	2.50	14.09	15.32
Automobile shares	1c	10.87	11.91	Price (T Rowe) Growth Stock	1	31.24	31.56
Aviation shares	1c	11.96	13.10	Fund Inc.	1	6.88	7.44
Building shares	1c	7.38	8.09	Puritan Fund Inc.	1	13.13	14.19
Capital Growth Fund	1c	9.40	10.30	Putnam (Geo) Fund	1	11.66	12.67
Chemical shares	1c	13.20	14.45	Science & Nuclear Funds	1	43 1/4	45 1/4
Common (The) Stock Fund	1c	12.63	13.83	Scudder Fund of Canada Inc.	1	a37.62	
Electronics & Electrical				Scudder, Stevens & Clark	*	a24.15	
Equipment shares	1c	8.21	9.00	Common Stock Fund	1	9.87	10.68
Food shares	1c	6.35	6.97	Selected Amer Shares	1.25	12.25	13.24
Fully administered shares	1c	9.66	10.58	Shareholders Trust of Boston	1	12.25	13.24
General bond shares	1c	9.16	10.04	Smith (Edson B) Fund	1	14.49	15.88
Industrial Machinery shares	1c	14.92	16.33	Southwestern Investors Inc.	1	12.42	13.57
Institutional Bond shares	1c	9.15	9.53	Sovereign Investors	1	13.33	14.60
Merchandising shares	1c	11.91	13.04	State Street Investment Corp.	*	42.00	44.50
Mining shares	1c	10.38	11.37	Stein Roe & Farnham Fund	1	a30.49	
Petroleum shares	1c	12.01	13.15	Sterling Investment Fund Inc.	1	12.57	12.89
Railroad Bond shares	1c	2.95	3.25	Television-Electronics Fund	1	12.03	13.11
RR equipment shares	1c	6.94	7.61	Templeton Gwth Fund of Can.	1	24 1/4	26 1/4
Railroad stock shares	1c	11.51	12.61	Texas Fund Inc.	1	8.36	9.14
Steel shares	1c	15.89	17.39	United Funds Inc.			
Tobacco shares	1c	4.25	4.67	United Accumulated Fund	1	11.43	12.42
Utility shares	1c	9.07	9.94	United Continental Fund	1	8.20	8.96
Growth Industry Shares Inc.	1	16.00	16.48	United Income Fund Shares	1	10.41	11.32
Guardian Mutual Fund Inc.	1	17.12	17.65	United Science Fund	1	11.05	12.08
				United Funds Canada Ltd.	1	15.80	17.17
Haydock Fund Inc.	1	a26.98		Value Line Fund Inc.	1	6.62	7.23
Hudson Fund Inc.	1	15.84	17.12	Value Line Income Fund Inc.	1	6.33	6.92
Income Foundation Fund Inc	10c	2.68	2.93	Van Strum & Towne Fund Inc.	1	13.22	14.40
Income Fund of Boston Inc.	1	10.71	11.70	Wall Street Investing Corp.	1	7.08	7.74
Incorporated Income Fund	1	9.73	10.63	Washington Mutual			
Incorporated Investors	1	19.31	20.88	Investors Fund Inc.	1	9.00	9.84
				Wellington Fund	1	27.61	30.09
				Whitehall Fund Inc.	1	12.51	13.52
				Wisconsin Fund Inc.	1	5.60	6.05

Insurance Companies

Insurance Co of North Amer.	Par	Bid	Ask	Insurance Co of North Amer.	Par	Bid	Ask
Aetna Casualty & Surety	10	128	138	Jefferson Standard Life Ins.	10	134	139
Aetna Insurance Co.	10	73	76 1/2	(Greensboro N C)	10	33	36
Aetna Life	10	207	218	Life Insurance Co of Va.	20	134	142
Agricultural Insurance Co.	10	36	38	Lincoln National Life	10	230	238
American Automobile	2	26 1/4	28 1/4	Maryland Casualty	1	36 1/2	38 1/2
American Equitable Assur.	5	37	40	Massachusetts Bonding	5	41 1/2	43 1/2
American Fidelity & Casualty	5	33 1/4	35 1/2	Merchants Fire Assurance	5	61 1/2	66 1/2
\$1.25 conv preferred	5	33 1/4	35 1/2	Merchants & Manufacturers	4	12 1/4	13 1/4
Amer Home Assurance Co.	5	41	44	National Fire	10	109	117
Amer Ins Co (Newark N J)	2 1/2	31 1/2	33	National Union Fire	5	45	47
Amer Mercury (Wash D C)	1	4 1/2	5 1/2	New Amsterdam Casualty	2	49 1/2	53 1/2
American Re-Insurance	5	27 1/2	29 1/2	New Hampshire Fire	10	43 1/2	46 1/2
American Surety	25	95 1/2	100 1/2	New York Fire	5	36 1/4	32 1/4
Bankers & Shippers	10	53	58	North River	2.50	40 1/4	44 1/4
Boston Insurance Co.	5	38 1/4	40 1/4	Northeastern	3.33 1/2	10 1/4	13 1/4
Camden Fire Ins Assn (N J)	5	27	28 1/4	Northern	12.50	77	82
Colonial Life Ins of Amer	10	134	142	Northwestern National Life			
Columbian Nat'l Life Ins.	2	98	103	Insurance (Minn)	10	91	99
Connecticut General Life	10	250	270	Pacific Fire	10	54	59
Continental Assurance Co.	5	180	188	Pacific Indemnity Co.	10	62	65 1/2
Continental Casualty Co.	10	129 1/2	135 1/2	Peerless Casualty Co.	5	26 1/4	28 1/4
Crum & Forster Inc.	10	67 1/2	71	Phoenix	10	85	90
Employees Group Assoc.	10	70	74	Providence-Washington	10	24 1/4	26 1/4
Employees Reinsurance	5	35	36	Reinsurance Corp (N Y)	2	13	15 1/2
Federal	5	38 1/2	40 1/2	Republic Insurance (Texas)	10	70	78
Fidelity & Deposit of Md.	10	84	88	St Paul Fire & Marine	6.25	58 1/2	60 1/2
Fire Assn of Philadelphia	10	71 1/2	73 1/2	Seaboard Surety Co.	10	56	60
Fireman's Fund (S F)	2.50	45 1/2	47	Security (New Haven)	10	51	54
Firemen's of Newark	5	92	100	Springfield Fire & Marine	10	65	68
Franklin Life	4	x49 1/2	52 1/4	Standard Accident	10	52	55
General Reinsurance Corp.	10	73 1/4	76 1/4	Travelers	5	83	88
Glens Falls	5	22 1/2	24 1/2	U S Fidelity & Guaranty Co.	10	64 1/4	67 1/4
Globe & Republic	5	40 1/4	42 1/4	U S Fire Insurance Co in the	3	28 1/2	31 1/2
Great American	5	35 1/4	37 1/4	City of N Y	4	155	165
Gulf Life (Jacksonville Fla)	2 1/2	48	50 1/2	Westchester Fire	2	30 1/2	32 1/2
Hanover Fire	10	176	184				
Hartford Fire Insurance Co.	10	92	100				
Hartford Steamboiler	10	48 1/2	50 1/2				
Home	5						

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
2.50s April 16, 1956	99.31	100.1	2 1/2s May 1, 1956	99.30	100
2 1/2s May 15, 1956	100	100.2	2 1/2s Sept. 14, 1956	100	100.2
3 1/2s June 15, 1956	100	100.2	3s Feb 15, 1957	99.31	100.2
3 1/2s July 16, 1956	100.1	100.3	1 1/2s Oct. 1, 1957-55	97.28	98.4
3.20s Aug. 15, 1956	100.2	100.5	2 1/2s May 1, 1958	99	99.18
3 1/2s Sept. 17, 1956	100.2	100.4	2 1/2s Nov. 1, 1958	97.20	97.28
3.05s Jan. 15, 1957 wi	100	100.2	2 1/2s May 1, 1959	97.18	97.26
			2 1/2s Feb. 1, 1960	96.28	97.4
			2 1/2s June 1, 1960	97.24	98
Central Bank for Cooperatives—			Federal Nat'l Mortgage Assn—		
2.35s June 1, 1956	99.26	99.30	3 1/2s Nov. 20, 1956	100.2	100.5
2.95s Sept 4, 1956	99.29	100	2 1/2s Jan. 20, 1958	98.20	98.28
2s June 1, 1957	98.20	98.28			

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)—		
1 1/2s March 22, 1956	99.31	100	1 1/2s May 15, 1957	98.30	99
2s June 22, 1956	99.29	99.31	2s Aug. 15, 1957	99.6	99.8
2 1/2s June 22, 1956	99.30	99.31	1 1/2s Oct. 1, 1957	98.10	98.18
2 1/2s Dec. 1, 1956	100.4	100.5	1 1/2s April 1, 1958	97.28	98
2 1/2s Feb. 15, 1957	100.2	100.3	2 1/2s June 15, 1958	100.2	100.4
			1 1/2s Oct. 1, 1958	97.6	97.14
Treasury Notes—			1 1/2s Feb. 15, 1959	97.10	97.12
2s Aug. 15, 1956	99.27	99.28	1 1/2s April 1, 1959	96.18	96.26
1 1/2s Oct. 1, 1956	99.16	99.24	1 1/2s Oct. 1, 1959	96	96.8
2 1/2s March 15, 1957	100.8	100.10	1 1/2s April 1, 1960	95.6	95.14
1 1/2s April 1, 1957	98.28	99.4	1 1/2s Oct. 1, 1960	94.16	94.24

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, March 17, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 6.9% below those of the corresponding week last year. Our preliminary totals stand at \$22,494,879,540 against \$24,149,110,219 for the same week in 1955. At this center there is a loss for the week ending Friday of 11.0%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended March 17—	1956	1955	%
New York	\$11,604,489,950	\$13,038,291,434	-11.0
Chicago	1,160,600,759	1,100,290,705	+ 5.5
Philadelphia	1,288,000,000	1,293,000,000	- 0.4
Boston	667,385,054	663,649,423	+ 0.6
Kansas City	402,680,814	431,821,230	- 6.7
St. Louis	402,900,000	382,200,000	+ 5.4
San Francisco	645,014,000	687,456,855	- 6.2
Pittsburgh	493,072,362	428,937,781	+15.0
Cleveland	573,505,716	538,984,911	+ 6.4
Baltimore	359,900,687	340,056,602	+ 5.8
Ten cities, five days	\$17,597,549,322	\$18,904,468,941	- 6.9
Other cities, five days	4,114,458,515	4,370,517,730	- 5.9
Total all cities, five days	\$21,711,987,837	\$23,275,006,671	- 6.7
All cities, one day	782,891,703	874,103,548	-10.4
Total all cities for week	\$22,494,879,540	\$24,149,110,219	- 6.9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended March 10. For that week there was an increase of 2.9%, the aggregate clearings for the whole country having amounted to \$19,859,737,336 against \$19,290,678,435 in the same week in 1955. Outside of this city there was a gain of 5.4%, the bank clearings at this center showing an increase of 0.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show an increase of 0.5% and in the Boston Reserve District of 11.1%, but in the Philadelphia Reserve District the totals register a decrease of 1.2%. In the Cleveland Reserve District the totals record an improvement of 11.1%, in the Richmond Reserve District of 5.9% and in the Atlanta Reserve District of 9.2%. The Chicago Reserve District has to its credit a gain of 8.3%, the St. Louis Reserve District of 5.6% and in the Minneapolis Reserve District of 9.5%. In the Kansas City Reserve District the totals are smaller by 0.4% and in the Dallas Reserve District by 2.5%, but in the San Francisco Reserve District the totals are larger by 3.4%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended March 10—	1956	1955	Inc. or Dec. %	1954	1953
1st Boston	757,831,288	682,079,648	+11.1	655,091,240	655,387,867
2nd New York	10,323,431,342	10,274,886,215	+ 0.5	9,727,274,091	8,776,259,989
3rd Philadelphia	1,149,083,459	1,162,893,295	- 1.2	1,071,220,860	1,096,504,330
4th Cleveland	1,194,492,906	1,074,662,293	+11.1	1,034,923,461	1,093,528,394
5th Richmond	658,160,647	621,378,463	+ 5.9	578,940,519	581,835,574
6th Atlanta	1,168,098,014	1,069,427,043	+ 9.2	963,093,125	918,337,310
7th Chicago	1,348,171,821	1,244,324,778	+ 8.3	1,187,896,916	1,263,989,624
8th St. Louis	638,110,409	604,117,475	+ 5.6	600,561,707	589,768,264
9th Minneapolis	504,794,303	461,133,998	+ 9.5	444,964,589	427,942,726
10th Kansas City	586,515,692	588,833,010	- 0.4	563,564,075	575,775,109
11th Dallas	456,653,935	468,285,923	- 2.5	420,352,384	408,686,313
12th San Francisco	1,074,394,120	1,038,656,294	+ 3.4	902,373,120	972,823,160
Total	19,859,737,336	19,290,678,435	+ 2.9	18,150,256,087	17,360,838,689
Outside New York City	9,906,117,712	9,396,364,617	+ 5.4	8,809,280,880	8,960,885,710

We now add our detailed statement showing the figures for each city and for the week ended March 10 for four years:

Clearings at—	1956	1955	Inc. or Dec. %	1954	1953
First Federal Reserve District—Boston—					
Maine—Bangor.....	2,424,450	2,440,875	- 0.7	2,072,957	2,023,854
Portland.....	6,329,087	5,649,768	+12.0	5,711,752	4,945,755
Massachusetts—Boston.....	618,878,227	567,962,900	+ 0.9	544,009,690	537,296,132
Fall River.....	3,400,643	3,113,409	+ 9.2	3,024,425	3,210,313
Lowell.....	1,319,920	1,145,532	+15.2	1,151,112	1,438,328
New Bedford.....	3,478,407	3,550,010	- 2.0	3,575,166	3,304,798
Springfield.....	13,808,135	12,139,290	+13.7	11,389,466	12,259,895
Worcester.....	8,798,790	8,895,554	- 1.1	8,234,888	9,405,312
Connecticut—Hartford.....	41,725,828	33,862,746	+23.2	33,966,551	31,565,661
New Haven.....	21,797,679	16,857,385	+29.3	15,472,759	15,419,653
Rhode Island—Providence.....	33,441,700	24,281,100	+37.7	24,613,300	32,668,300
New Hampshire—Manchester.....	2,428,422	2,181,079	+11.3	1,869,174	1,849,856
Total (12 cities)	757,831,288	682,079,648	+11.1	655,091,240	655,387,857
Second Federal Reserve District—New York—					
New York—Albany.....	23,656,482	68,443,092	+11.1	71,161,642	60,929,036
Binghamton.....	3,609,557	4,071,719	-11.4	4,392,171	4,837,330
Buffalo.....	115,024,879	112,183,694	+ 2.5	107,283,327	108,909,631
Elmira.....	2,470,588	2,058,048	+20.0	2,481,763	2,958,041
Jamestown.....	2,700,770	2,528,543	+ 6.8	1,998,250	2,323,217
New York.....	9,953,519,624	9,894,313,618	+ 0.6	9,340,975,207	8,399,952,979
Rochester.....	34,855,106	29,442,739	+18.4	36,393,677	32,111,306
Syracuse.....	21,375,606	7,678,409	+178.4	15,509,224	17,773,818
Connecticut—Stamford.....	27,574,624	24,913,235	+10.7	22,908,992	20,012,401
New Jersey—Newark.....	66,834,481	64,257,927	+ 4.0	61,388,317	59,159,079
Northern New Jersey.....	71,700,535	64,994,991	+10.3	61,781,521	67,293,151
Total (11 cities)	10,323,431,342	10,274,886,215	+ 0.5	9,727,274,091	8,776,259,989

Third Federal Reserve District—Philadelphia—

	1956	1955	Inc. or Dec. %	1954	1953
Pennsylvania—Allentown.....	1,660,446	1,828,970	- 9.2	1,516,728	1,497,635
Bethlehem.....	2,067,692	1,841,749	+12.3	1,589,106	1,737,041
Chester.....	1,826,894	1,880,720	- 2.9	1,718,885	1,599,348
Lancaster.....	4,072,878	4,500,973	- 9.5	4,661,781	4,647,280
Philadelphia.....	1,090,000,000	1,106,000,000	- 1.4	1,017,000,000	1,041,000,000
Reading.....	3,864,999	3,126,709	+23.6	3,044,675	3,479,163
Scranton.....	6,375,602	5,683,812	+12.2	5,854,198	6,680,567
Wilkes-Barre.....	3,504,155	3,221,496	+ 8.8	2,869,895	3,283,329
York.....	7,525,767	7,258,249	+ 3.7	8,787,782	7,671,088
Delaware—Wilmington.....	15,477,004	12,906,478	+19.9	11,816,163	12,853,899
New Jersey—Trenton.....	12,708,022	14,644,139	-13.2	12,361,667	12,074,919
Total (11 cities)	1,149,683,459	1,162,893,295	- 1.2	1,071,220,860	1,096,504,330

Fourth Federal Reserve District—Cleveland—

	1956	1955	Inc. or Dec. %	1954	1953
Ohio—Canton.....	10,388,175	9,156,135	+13.5	9,466,632	8,684,411
Cincinnati.....	247,342,867	238,169,393	+ 3.9	228,395,489	227,879,303
Cleveland.....	462,724,428	411,361,828	+12.5	380,865,778	422,396,100
Columbus.....	48,981,400	45,268,900	+ 8.2	46,589,030	43,586,100
Mansfield.....	10,318,172	10,736,147	- 3.9	8,278,974	6,351,002
Youngstown.....	11,406,540	10,445,672	+ 9.2	8,812,484	11,009,900
Pennsylvania—Pittsburgh.....	403,331,324	349,533,118	+15.4	352,505,104	373,621,468
Total (7 cities)	1,194,492,506	1,074,662,293	+11.1	1,034,923,461	1,093,528,394

Fifth Federal Reserve District—Richmond—

	1956	1955	Inc. or Dec. %	1954	1953
West Virginia—Huntington.....	4,454,738	3,986,570	+11.7	3,741,706	3,904,643
Virginia—Norfolk.....	20,543,623	19,223,000	+ 6.9	18,120,000	17,742,000
Richmond.....	164,967,287	161,095,913	+ 2.4	154,985,107	149,555,043
South Carolina—Charleston.....	7,157,137	6,645,147	+ 7.7	5,575,005	5,779,013
Maryland—Baltimore.....	340,167,475	309,777,321	+ 9.8	286,192,172	293,994,394
District of Columbia—Washington.....	120,869,787	120,650,512	+ 0.2	110,326,529	107,864,431
Total (6 cities)	658,160,047	621,378,463	+ 5.9	578,940,519	581,835,574

Sixth Federal Reserve District—Atlanta—

	1956	1955	Inc. or Dec. %	1954	1953
Tennessee—Knoxville.....	24,404,401	26,623,045	- 8.3	22,365,960	23,870,241
Nashville.....	108,002,167	106,158,153	+ 1.7	99,125,942	94,622,479
Georgia—Atlanta.....	341,800,000	332,309,000	+ 2.9	299,500,000	299,900,000
Augusta.....	6,783,074	6,324,749	+ 7.2	4,831,181	6,755,777
Macon.....	6,524,915	7,109,408	- 8.2	5,227,033	4,561,934
Florida—Jacksonville.....	206,340,664	189,909,990	+ 8.7	170,256,302	158,798,123
Alabama—Birmingham.....	273,722,121	209,598,795	+30.6	179,333,945	170,754,432
Mobile.....	12,886,787	10,705,431	+20.4	12,782,517	8,719,160
Mississippi—Vicksburg.....	2,297,523	1,297,523	-51.7	622,033	554,687
Louisiana—New Orleans.....	187,007,155	176,399,949	+ 4.2	169,048,212	152,800,477
Total (10 cities)	1,168,098,014	1,069,427,043	+ 9.2	963,093,125	918,337,310

Seventh Federal Reserve District—Chicago—

	1956	1955	Inc. or Dec. %	1954	1953
Michigan—Ann Arbor.....	2,450,000	2,356,686	+ 4.0	2,029,666	2,386,093
Grand Rapids.....	17,430,613	16,179,258	+ 7.7	14,381,263	14,190,511
Lansing.....	11,070,761	10,350,262	+ 7.0	7,999,419	8,068,071
Indiana—Fort Wayne.....	10,374,044	8,842,534	+17.3	8,669,788	9,268,404
Indianapolis.....	70,949,000	68,479,000	+ 3.6	68,018,000	70,216,000
South Bend.....	9,366,014	8,600,110	+ 8.9	7,939,162	10,125,997
Terre Haute.....	3,346,691	3,538,759	- 5.4	3,506,585	3,252,233
Wisconsin—Milwaukee.....	117,703,750	106,813,197	+10.2	109,100,030	112,196,589
Iowa—Cedar Rapids.....	6,166,500	6,406,536	- 3.7	5,616,101	5,030,685
Des Moines.....	41,495,543	37,166,871	+11.6	36,909,461	36,759,264
Sioux City.....	14,188,256	15,779,232	-10.1	14,953,057	15,150,030
Illinois—Bloomington.....	1,533,494	1,479,054	+ 3.7	1,574,365	1,683,185
Chicago.....	1,005,103,717	926,176,159	+ 8.5	874,236,032	941,996,560
Decatur.....	7,146,565	5,119,517	+39.6	4,603,372	4,502,611
Peoria.....	14,509,294	13,397,457	+ 8.3	14,050,719	14,911,055
Rockford.....	9,280,908	8,432,915	+10.1	8,764,323	9,577,484
Springfield.....	6,056,671	5,207,231	+16.3	5,535,543	4,626,940
Total (17 cities)	1,348,171,821	1,244,324,778	+ 8.3	1,187,896,916	1,263,989,624

Eighth Federal Reserve District—St. Louis—

	1956	1955	Inc. or Dec. %	1954	1953
Missouri—St. Louis.....	339,200,000	322,800,000	+ 5.1	320,700,000	305,500,000
Kentucky—Louisville.....	183,792,273	169,469,738	+ 8.5	160,785,825	161,122,308
Tennessee—Memphis.....	112,533,203	109,430,155	+ 2.8	116,676,152	120,475,914
Illinois—Quincy.....	2,584,933	2,417,582	+ 6.9	2,399,730	2,670,072
Total (4 cities)	638,110,409	604,117,475	+ 5.6	630,561,707	589,768,294

Ninth Federal Reserve District—Minneapolis—

	1956	1955	Inc. or Dec. %	1954	1953
Minnesota—Duluth.....	8,872,628	6,643,008	+33.6	6,224,843	7,600,591
Minneapolis.....	336,692,484	306,069,959	+10.0	301,074,658	283,612,382
St. Paul.....	128,242,055	120,070,036	+ 6.8	109,305,773	101,639,997
North Dakota—Fargo.....	7,680,241	6,658,878	+15.3	8,298,628	7,886,343
South Dakota—Aberdeen.....	3,968,633	3,760,286	+ 5.5	3,466,326	3,403

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MARCH 9, 1956 TO MARCH 15, 1956, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday March 9	Monday March 12	Tuesday March 13	Wednesday March 14	Thursday March 15
Argentina, peso	2.234478	2.234561	2.235557	2.236138	2.235889
Australia, pound	0.385802*	0.385802*	0.385802*	0.385802*	0.385802*
Austria, schilling	0.0200017	0.0200000	0.0200125	0.0200125	0.0200197
Belgium, franc	32.7866	32.7866	32.8000	32.8100	32.8066
British Malaysia, Malayan dollar	1.001250	1.001250	1.001406	1.001450	1.001436
Canada, dollar	2.10000	2.10000	2.10100	2.10133	2.10100
Ceylon, rupee	0.0435401*	0.0435401*	0.0435401*	0.0435401*	0.0435401*
Finland, markka	0.0285500	0.0285491	0.0285520	0.0285520	0.0285625
France (Metropolitan), franc	237.162*	237.162*	237.162*	237.162*	237.162*
Germany, Deutsche mark	2.10000	2.10000	2.10100	2.10133	2.10100
India, rupee	2.804270	2.804375	2.805625	2.806354	2.806145
Ireland, pound	0.800560	0.800560	0.800560	0.800560	0.800560
Mexico, peso	26.1064	26.1057	26.1000	26.1000	26.1035
Netherlands, guilder	2.776505	2.776608	2.777846	2.778568	2.778258
New Zealand, pound	1.40080*	1.40080*	1.40080*	1.40080*	1.40080*
Norway, krone	4.96766*	4.96766*	4.96766*	4.96766*	4.96766*
Philippine Islands, peso	0.0349000	0.0349000	0.0349000	0.0349000	0.0349000
Portugal, escudo	193.330*	193.330*	193.330*	193.330*	193.330*
Sweden, krona	233.350	233.350	233.350	233.345	233.335
Switzerland, franc	2.793793	2.793897	2.795143	2.795369	2.795557
Union of South Africa, pound	2.804241	2.804375	2.805625	2.806383	2.806026
United Kingdom, pound sterling					

*Nominal. †Temporarily omitted.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Mar. 14, 1956	Increase (+) or Decrease (-) Since	Mar. 7, 1956	Mar. 16, 1955
ASSETS—				
Gold certificate account	20,202,988	+ 36,635	+ 19,886	
Redemption fund for F. R. notes	836,474	+ 11,762	+ 13,246	
Total gold certificate reserves	21,039,462	+ 48,397	+ 33,132	
F. R. notes of other banks	311,148	— 290	+ 104,054	
Other cash	402,821	+ 18,972	+ 3,769	
Discounts and advances	701,867	+ 51,393	+ 333,172	
Industrial loans	704	+ 10	+ 6	
Acceptances—bought outright	15,503	+ 1	+ 15,503	
U. S. Government securities:				
Bought outright—				
Bills	521,400	+ 16,800	+ 361,844	
Certificates	5,920,699	— 4,039,442	— 4,039,442	
Notes	14,165,913	+ 4,206,442	+ 4,206,442	
Bonds	2,801,750	—	—	
Total bought outright	23,409,762	+ 16,800	+ 194,844	
Held under repurchase agreement	73,700	+ 17,000	+ 73,700	
Total U. S. Govt. securities	23,483,462	+ 33,800	+ 121,144	
Total loans and securities	24,201,536	+ 17,604	+ 227,537	
Due from foreign banks	22	—	—	
Uncollected cash items	5,086,845	+ 973,609	+ 840,939	
Bank premises	63,938	+ 790	+ 7,941	
Other assets	149,928	+ 10,861	+ 17,151	
Total assets	51,255,700	+ 1,008,475	+ 481,445	
LIABILITIES—				
Federal Reserve notes	26,055,352	+ 10,920	+ 498,955	
Deposits:				
Member bank reserves	18,551,972	+ 33,865	+ 808,464	
U. S. Treasurer—general acct.	561,161	+ 109,201	+ 375,916	
Foreign	339,553	+ 16,853	+ 3,187	
Other	351,105	+ 3,819	+ 105,488	
Total deposits	19,803,791	+ 130,032	+ 323,873	
Deferred availability cash items	4,162,939	+ 858,063	+ 736,699	
Other liab. and accrued divs.	16,551	+ 884	+ 1,784	
Total liabilities	50,038,633	+ 999,899	+ 559,833	
CAPITAL ACCOUNTS—				
Capital paid in	309,217	+ 130	+ 15,631	
Surplus (Section 7)	693,612	—	+ 32,711	
Surplus (Section 13b)	27,543	—	—	
Other capital accounts	186,635	+ 8,446	+ 30,046	
Total liab. and capital accts.	51,255,700	+ 1,008,475	+ 481,445	
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.9%	— .1%	— .1%	
Contingent liability on acceptances purchased for foreign correspondents	40,639	+ 1,493	+ 11,608	
Industrial loan commitments	2,413	— 22	— 767	

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended March 7: Increases of \$220 million in loans adjusted, \$187 million in demand deposits adjusted, and \$445 million in demand deposits credited to domestic banks, and a decrease of \$675 million in United States Government deposits.

Commercial and industrial loans increased \$148 million at all reporting member banks; the principal increases were \$102 million in New York City, \$18 million in the Cleveland District, \$15 million in the Chicago District, \$12 million each in the Philadelphia and Kansas City Districts, and \$10 million in the Richmond District. Changes according to industry appear in another press release. Real estate loans increased \$30 million.

Holdings of Treasury bills decreased \$92 million in New York City and a total of \$147 million at all reporting member banks. Holdings of Treasury notes increased \$49 million at all reporting member banks; the principal change was an increase of \$56 million in the

Chicago District. Holdings of "other" securities increased \$43 million.

Demand deposits adjusted increased \$242 million in New York City, \$62 million in Chicago, and \$28 million in the Boston District, but they decreased \$138 million in the San Francisco District and \$28 million in the Chicago District outside of the City of Chicago.

Borrowings from Federal Reserve Banks increased \$11 million and borrowings from others increased \$109 million. Loans to banks increased \$61 million.

A summary of assets and liabilities of reporting member banks follows:

	Mar. 7, 1956	Feb. 29,* 1956	Mar. 9, 1955
ASSETS—			
Loans and investments adjusted†	84,338	+ 148	+ 171
Loans adjusted†	47,884	+ 220	+ 6,986
Commercial and industrial loans	25,914	+ 148	+ 4,189‡
Agricultural loans	540	— 10‡	—
Loans to brokers and dealers for purchasing or carrying securities	2,463	+ 41	+ 11
Other loans for purchasing or carrying securities	1,290	+ 3	+ 215
Real estate loans	8,254	+ 30	+ 881‡
Other loans	10,268	+ 9	+ 1,824‡
U. S. Government securities—total	28,157	+ 115	+ 6,020
Treasury bills	763	+ 147	+ 914
Treasury certificates of indebtedness	563	+ 23	+ 972
Treasury notes	6,722	+ 49	+ 2,240
U. S. bonds	20,109	+ 6	+ 1,894
Other securities	8,297	+ 43	+ 795
Loans to banks	1,301	+ 61	+ 316
Reserves with Federal Reserve Banks	13,238	+ 4	+ 247
Cash in vault	917	+ 14	+ 8
Balances with domestic banks	2,383	+ 6	+ 25
LIABILITIES—			
Demand deposits adjusted	56,417	+ 187	+ 352
Time deposits except U. S. Government	21,510	+ 17	+ 30
U. S. Government deposits	1,915	— 675	+ 365
Interbank demand deposits	10,323	+ 445	+ 11
Foreign banks	1,515	+ 34	+ 151
Borrowings—			
From Federal Reserve Banks	507	+ 11	+ 220
From others	960	+ 109	+ 248

*Feb. 29 figures revised (San Francisco District).

†Exclusive of loans to banks and after deduction of valuation reserves. Individual bank items are shown gross.

‡Oct. 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 millions, respectively.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Hotel Corp. of America preferred stock	Mar 26	1231
United Gas Corp., 1st mtge. and collat. trust bonds—	Mar 26	
2 3/4% series due 1967	Mar 26	*
2 3/4% series due 1967	Mar 26	*
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
Allied Artists Pictures Corp., 5 1/2% conv. pfd. stock	Mar 21	989
Anheuser-Busch, Inc., 3 3/4% debts, due Oct. 1, 1977	Apr 1	1226
Brunner Manufacturing Co.—		
15 year 6% sub. conv. debts, due 1968	Mar 13	1227
3 3/4% first & general mtge. bonds series U due 1983	Apr 6	*
Diamond Match Co., \$150 cumulative preferred stock	Mar 30	769
International Rys. of Central America—		
1st mortgage 5% bonds	May 1	994
Kansas-Nebraska Natural Gas Co.—		
First mtge. sinking fund bonds due April 1, 1965	Apr 1	1231
Lorillard (P.) Co.—		
25-year 3 3/4% debentures due April 1, 1978	Apr 1	1232
New York State Electric & Gas Corp.—		
4.50% cumulative preferred stock	Mar 31	888
Shamrock Oil & Gas Corp., 3 1/2% sink. fund debts.	Apr 1	1236

Company and Issue—	Date	Page
Tennessee Gas Transmission Co.—		
4% debentures due April 1, 1975	Apr 1	1236
Transatlantic Shipping Corp., sink. fd. ship mtge. bds.	Apr 1	1279
Trans-Mountain Oil Pipe Line Co., first mtge. & collat. trust bonds due Oct. 1, 1968, series A, B & C	Apr 1	1279
United Gas Corp.—		
4 3/4% sinking fund debentures due 1972	Apr 1	1280
3 3/4% sinking fund debentures due 1973	Apr 1	1280
United Gas Corp.—		
1st mortgage and collateral trust bonds—		
3 3/4% series due 1971	Apr 1	*
3 1/2% series due 1972	Apr 1	*
United Stockyards Corp., conv. preferred stock	Apr 15	1116
Western Light & Telephone Co., Inc.—		
4 1/4% first mortgage bonds series G, due 1983	Apr 1	1280
Western Maryland Ry. Co.—		
First mtge. 4% bonds, series A, due Oct. 1, 1969	Apr 1	1280

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
American Cynamid Co.—		
3 1/2% cum. conv. pfd. stock, series B	May 4	1226
American Telephone & Telegraph Co.—		
12-year 3 3/4% convertible debentures, due 1965	May 1	766
Baltimore & Ohio RR.—		
Pittsburgh, Lake Erie & West Virginia system refunding mortgage bonds, series A, due 1980	May 1	658
1st mtge. bonds, series A and B, due 1975	Apr 1	2
Canadian Collieries (Dunsmuir), Ltd.—		
5% preferred stock, series A	Mar 31	1107
Coiorao Fuel & Iron Corp.—		
15-year 4 3/4% convertible debentures, due 1966	Mar 30	991
Lane Bryant, Inc., 4 1/2% cumulative preferred stock	May 1	669
Lowenstein (M.) & Sons, Inc., 4 1/4% pfd. stock	Mar 22	1112
McGraw (P. H.) & Co., preferred stock	Mar 20	773
Mengel Co., 5% convertible first preferred stock	Apr 18	990
Monmouth College 25-year, 3% sink. fd. bds. due 1965	Apr 1	1233

* Announcement in this issue.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec
Caspers Tin Plate (quar.)	17½c	3-30	3-15
Catelli Food Products, Ltd., class A (quar.)	12c	5-31	5-16
Class B (quar.)	125c	5-31	5-16
Class A (quar.)	113c	8-31	8-15
Class B (quar.)	125c	8-31	8-15
Class A (quar.)	112c	11-30	11-15
Class B (quar.)	125c	11-30	11-15
Castle & Cooke, Ltd. (increased)	5½c	3-20	3-12
Caterpillar Tractor, common	45c	5-10	4-20
4.20% preferred (quar.)	\$1.05	5-10	4-20
Celanese Corp. of America, com. (quar.)	12½c	3-20	3-9
4½% preferred A (quar.)	\$1.12½	4-1	3-9
7% 2nd preferred (quar.)	\$1.75	4-1	3-9
Celotex Corp., common (quar.)	60c	4-30	4-6
5% preferred (quar.)	25c	4-30	4-6
Central Canada Investments, Ltd., com.	120c	4-3	3-23
5% preference (s-a)	\$12.50	7-3	6-12
Central Cold Storage (quar.)	50c	3-20	3-5
Central Electric & Gas, 4.75% pfd. (quar.)	5¾c	3-31	3-9
\$2.50 preferred (quar.)	62½c	3-31	3-9
Central Foundry (quar.)	1c	3-20	3-8
Central of Georgia Ry. Co.—			
5% preferred A (quar.)	\$1.25	3-20	3-9
5% preferred B (quar.)	\$1.25	3-20	3-9
5% preferred A (quar.)	\$1.25	6-20	6-9
5% preferred B (quar.)	\$1.25	6-20	6-9
5% preferred A (quar.)	\$1.25	9-20	9-8
5% preferred B (quar.)	\$1.25	9-20	9-8
5% preferred A (quar.)	\$1.25	12-20	12-8
5% preferred B (quar.)	\$1.25	12-20	12-8
Central Hudson Gas & Electric—			
4.35% preferred (quar.)	\$1.08¾	4-2	3-12
4.50% preferred (quar.)	\$1.12½	4-2	3-12
4.75% preferred (quar.)	\$1.18¾	4-2	3-12
Central Illinois Electric & Gas—			
Common (increased)	35c	4-2	3-16
4.10% preferred A (quar.)	\$1.02½	4-2	3-16
4.75% preferred C (quar.)	\$1.18¾	4-2	3-16
4.80% preferred (quar.)	\$1.20	4-2	3-16
Central Illinois Light, com. (increased quar.)	65c	3-23	3-2
4½% preferred (quar.)	\$1.12½	4-2	3-16
Central Illinois Public Service—			
4% preferred (quar.)	\$1	3-31	3-16
4.25% preferred (quar.)	\$1.06¼	3-31	3-16
4.92% preferred (quar.)	\$1.23	3-31	3-16
Central Indiana Gas (quar.)	20c	4-2	3-15
Central Maine Power, common (quar.)	35c	3-31	3-10
3.50% preferred (quar.)	87½c	4-2	3-10
4.60% preferred (quar.)	\$1.15	4-2	3-10
4.60% conv. preferred (quar.)	\$1.15	4-2	3-10
4.75% preferred (quar.)	\$1.18¾	4-3	3-10
6% preferred (quar.)	\$1.50	4-2	3-10
Central Telephone, common	25c	3-31	3-9
\$2.50 preferred (quar.)	62 c	3-31	3-9
5.44% preferred (quar.)	8c	3-31	3-9
Central Violeta Sugar	\$1.15	3-26	3-16
Note: Of the above amount \$0.069 is withheld for Cuban 6% dividend tax or a net amount of \$1.081.			
Central Vermont Public Service—			
4.15% preferred (quar.)	\$1.04	4-1	3-15
4.65% preferred (quar.)	\$1.16	4-1	3-15
4.75% preferred (quar.)	\$1.18	4-1	3-15
Century Acceptance, common (quar.)	6c	4-2	3-20
Class A (quar.)	10c	4-2	3-20
8% preferred (quar.)	\$2	3-31	3-20
Century Shares Trust	12c	7-24	3-12
Cerro de Pasco (increased)	4½c	3-29	3-16
Certain-Teed Products (quar.)	25c	3-20	3-5
Champion Paper & Fibre Co.—			
\$4.50 preferred (quar.)	\$1.12½	4-1	3-9
Chapman Valve Mfg. (quar.)	75c	4-2	3-12
Chance Vought Aircraft	40c	3-26	3-8
Charleston Transit (quar.)	75c	4-4	3-28
Charmin Paper Mills (quar.)	22½c	4-1	3-12
Chemical Corn Exchange Bank (quar.)	50c	4-1	3-15
Chenango & Unadilla Telephone—			
4½% preferred (quar.)	\$1.12½	4-15	3-30
Chesapeake Corp. of Virginia—			
Stock dividend subject to the approval of stockholders	100%	4-6	3-27
Chesapeake Industries			
\$4 preferred (quar.)	\$1	4-1	3-2½
\$4 preferred (quar.)	\$1	7-1	6-20
\$6 preferred (quar.)	\$1.50	4-1	3-20
\$6 preferred (quar.)	\$1.50	7-1	6-20
Chesapeake & Ohio Ry., common (quar.)	87½c	3-20	3-1
3½% convertible preferred (quar.)	87½c	5-1	4-6
Chesebrough-Pond's (quar.)	75c	3-27	3-6
Chicago, Burlington & Quincy RR. Co.	\$1.50	3-29	3-12
Chicago & Eastern Illinois RR., com. (quar.)	2c	3-28	3-14
Extra	2½c	3-28	3-14
\$2 class A	\$1	5-1	4-16
\$2 class A	\$1	11-1	10-15
Chicago Mill & Lumber (quar.)	25c	3-31	3-15
Chicago Molded Products (quar.)	20c	4-20	3-16
Chicago Pneumatic Tool, com. (quar.)	50c	4-2	3-14
Stock dividend	10%	4-2	3-14
\$3 conv preference (quar.)	75c	4-2	3-14
Chicago Railway Equipment			
Common now on a quarterly basis	25c	3-31	3-22

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Chicago, Rock Island & Pacific RR.—				Curtis Publishing, common	20c	5-1	3-30	Everharp, Inc., common	25c	4-2	3-16
New common (initial quar.)	67½c	3-31	3-12	\$4 prior preferred (quar.)	75c	4-1	3-2	5% preferred (quar.)	25c	4-2	3-16
Chile Copper (increased)	\$1	3-27	3-9	Extra	\$1	4-1	3-2	Ex-Cell-O Corp. (quar.)	50c	4-2	3-10
Christiana Securities, 7% pfd. (quar.)	\$1.75	4-2	3-20	\$7 preferred (quar.)	\$1.75	4-1	3-2	Fafnir Bearing Co. (quar.)	60c	3-30	2-29
Cincinnati Gas & Electric, com. (quar.)	30c	5-15	4-16	Curtiss-Wright Corp., common (increased)	55c	3-28	3-7	Fairmont Foods, common (increased quar.)	25c	4-2	3-15
4% preferred (quar.)	\$1	4-2	3-15	Class A (quar.)	50c	3-28	3-7	Special	40c	4-2	3-15
Cincinnati & Suburban Bell Telephone—				Class A (quar.)	50c	6-28	6-7	4% preferred (quar.)	\$1	4-2	3-15
Quarterly	\$1.12	4-2	3-14	Class A (quar.)	50c	9-28	9-7	Family Finance, common (quar.)	37½c	4-2	3-13
City Baking, 7% preferred (quar.)	\$1.75	5-1	4-26	Class A (quar.)	50c	12-28	12-7	4½% preferred A (quar.)	56½c	4-2	3-13
City Investing, 5½% preferred (quar.)	\$1.37½	4-3	3-20	D. W. G. Cigar Corp. (quar.)	20c	3-24	3-5	5% preferred B (quar.)	62½c	4-2	3-13
City Products (quar.)	62½c	3-31	3-12	Dan River Mills (quar.)	20c	4-2	3-14	Famous Players (Canada), Ltd. (quar.)	\$137½c	3-26	3-2
City Ry. (Dayton), common (quar.)	50c	3-30	3-15	Extra	5c	4-2	3-14	Fanny Farmer Candy Shops (quar.)	37½c	3-31	3-15
6% preferred (quar.)	37½c	3-30	3-15	Dana Corp., 3¼% pfd. A (quar.)	93¾c	4-16	4-5	Fansteel Metallurgical (quar.)	25c	3-22	3-12
Clark Oil & Refining, com. (st. ck. divid. nd)	2c	3-31	3-22	Darling (L. A.) Co. (increased)	12½c	3-20	3-8	Farrell-Birmingham (quar.)	50c	3-26	3-5
\$1.20 convertible preferred A (quar.)	30c	3-31	3-20	David & Frere, Ltd., class A (quar.)	175c	3-31	3-15	Faultless Rubber (quar.)	25c	4-2	3-15
\$1.23 convertible preferred B (initial)	2c	3-31	3-20	Dayton Malleable Iron, 5% pfd. (quar.)	\$1.25	4-1	2-27	Federal Bakes Shops, Inc. (quar.)	15c	3-30	3-9
Clearfield & Mahoning Ry. (s-a)	\$1.50	7-2	6-26	Dayton & Michigan RR., com. (s-a)	87½c	4-1	3-15	Federal Insurance Co. (quar.)	20c	6-12	6-1
Cleveland Builders Supply (quar.)	50c	4-3	3-20	8% preferred (quar.)	\$1	4-1	3-15	Special	10c	6-12	6-1
Cleveland Electric Illuminating—				Decca Records, Inc. (quar.)	25c	3-30	3-19	Federal National Mortgage Assoc. (initial)	17c	4-16	1-31
\$4.50 preferred (quar.)	\$1.12½	4-1	3-5	Decker Mfg. (quar.)	7½c	4-3	3-15	Federal Paper Board, pfd. (quar.)	50c	4-1	3-26
Cleveland Quarries (quar.)	10c	4-2	3-16	Dejay Stores, Inc. (increased)	10c	4-2	3-15	Federated Dept. Stores			
Cleveland Trencher (quar.)	20c	3-30	3-15	Deere & Co., common	25c	4-2	3-2	New common (initial quar.)	40c	4-28	4-7
Climax Molybdenum	90c	3-29	3-15	Delaware & Hudson Co. (increased quar.)	\$1.20	3-28	3-12	Ferro Corp.	40c	3-27	3-16
Cluett, Peabody & Co., com. (interim)	50c	3-26	3-12	Delaware, Lackawanna & Western RR.				Fidelity Fund, Inc. (quar.)	11c	3-24	3-8
7% 1st preferred (quar.)	\$1.75	4-2	3-19	Stock dividend (Partial distribution of one share of N. Y., Chicago & St. Louis com. stock for each 33½ shares held)		7-2	5-31	Fiduciary Trust (N. Y.)—			
4% 2nd preferred (quar.)	\$1	4-2	3-19	Delaware Power & Light, com. (increased)	40c	4-30	4-3	New common (initial quar.)	30c	3-20	3-8
Coca-Cola Co.	\$1	4-2	3-16	3.70% preferred (quar.)	92½c	3-31	3-9	Field (Marshall) see Marshall Field & Co.—			
Coca-Cola Bottling (N. Y.) (quar.)	25c	3-30	3-16	4% preferred (quar.)	\$1	3-31	3-9	Finance Co. of Pennsylvania (quar.)	\$2	4-2	3-16
Coca-Cola International	\$7.40	4-2	3-16	4.20% preferred (quar.)	\$1.05	3-31	3-9	Extra	\$3	4-2	3-16
Colgate-Palmolive Co., common (quar.)	75c	5-15	4-19	4.28% preferred (quar.)	\$1.07	3-31	3-9	First National City Bank (N. Y.) (quar.)	65c	5-1	4-13
\$3.50 preferred (quar.)	87½c	3-31	3-14	4.56% preferred (quar.)	\$1.14	3-31	3-9	First National Stores (quar.)	50c	3-28	2-27
\$3.50 preferred (quar.)	87½c	3-30	6-14	Delnite Mines, Ltd. (s-a)	12c	4-2	2-29	Special	40c	3-28	2-27
Colon Development Co., Ltd. (Ord.) (interim)	1s 6d	5-5	4-25	Delta Electric (quar.)	25c	3-20	3-10	Fischer & Porter Co., 5% pfd. (quar.)	12½c	4-1	3-15
Colonial Sand & Stone (quar.)	7½c	3-29	3-2	Denver Chicago Trucking (quar.)	25c	3-30	3-16	Flagg-Ulica Corp., common (quar.)	62½c	4-2	3-16
Colonial Ice Co., \$6 pfd. (quar.)	\$1.50	4-2	3-21	Denver Rio Grande Western RR.	62½c	3-19	3-9	5% prior preferred (quar.)	62½c	4-2	3-16
Colorado Central Power, com. (monthly)	1c	4-1	3-16	Denver Transit, \$2½-\$3½ pfd. (s-a)	62½c	6-15	6-5	Florida Power Corp. (quar.)	40c	3-20	3-5
Common (monthly)	10c	5-1	4-16	\$2½-\$3½ preferred (s-a)	62½c	12-15	12-5	Florida Power & Light, common	30c	3-27	3-2
Preferred (quar.)	\$1.12½	5-1	4-16	Detroit Aluminum & Brass (quar.)	10c	3-31	3-19	Florida Public Utilities Co., com. (quar.)	15c	4-2	3-7
Colorado Fuel & Iron, common	50c	4-6	2-27	Detroit Edison	45c	4-16	3-21	4¾% preferred (quar.)	\$1.18¾	4-2	3-7
5% preferred A (quar.)	62½c	3-31	2-27	Detroit Gray Iron Foundry	5c	3-23	3-9	Food Fair Stores, common (quar.)	25c	4-1	3-9
5½% preferred B (quar.)	68¾c	3-31	2-27	Detroit Steel Corp., common	25c	3-20	3-1	\$4.20 preferred (quar.)	\$1.05	4-1	3-9
Colorado Interstate Gas, com. (quar.)	31¼c	3-31	3-15	6% preferred (quar.)	\$1.50	3-20	3-1	Food Machinery & Chemical, common	50c	3-30	3-1
5% preferred (quar.)	\$1.25	4-1	3-15	Detroit Steel Products (quar.)	50c	4-16	4-10	Foot Mineral Co. (quar.)	10c	3-24	3-7
Columbia Pictures (quar.)	30c	4-30	3-30	Devoe & Reynolds, class A (special)	\$1.85	3-26	3-19	Foremost Dairies (quar.)	25c	4-2	3-16
Columbus Mutual Life Insurance (s-a)	\$5	4-10	3-21	Class B (special)	92½c	3-26	3-19	Postoria Pressed Steel (quar.)	35c	3-20	3-12
Semi-annual	\$5	10-10	9-20	Diamond "T" Motor Car	12½c	3-30	3-16	Foundation Co. of Canada, Ltd.	\$120c	4-20	3-29
Commercial Credit (quar.)	70c	3-31	3-1	Diana Stores (increased quar.)	25c	3-20	3-6	Extra	\$110c	4-20	3-29
Commercial Solvents	25c	3-30	3-7	Diversey Corp. (quar.)	20c	3-30	3-17	Fram Corporation (increased)	25c	4-16	4-2
Commonwealth Edison (quar.)	50c	5-1	3-22	Dixie Aluminum, common	5c	4-15	4-5	Franklin Custodian Funds, Inc.—			
Commonwealth International Corp., Ltd.	15c	4-16	3-29	36c preferred (quar.)	9c	4-15	4-5	Utilities series	6c	4-15	4-2
Commonwealth Investment (7c from investment income and 2c from capital gains)	9c	3-24	3-1	Dixie Cup Co., common (quar.)	45c	3-25	3-9	Common stock series	8c	4-15	4-2
Commonwealth Water Co.—				5% preferred series A (quar.)	62½c	4-10	3-9	Franklin Telegraph (s-a)	\$1.25	5-1	4-13
5½% 1st preferred (quar.)	\$1.37½	4-2	3-12	Dixon (Joseph) Crucible (increased quar.)	25c	3-31	3-21	Fraser Companies, Ltd. (quar.)	\$125c	4-23	3-31
Compo Shoe Machinery, common (stock div.)	2c	6-15	6-1	Dominion Corset, Ltd. (quar.)	\$120c	4-2	3-16	Friedman (L.) Realty (quar.)	10c	5-15	5-1
5% convertible preferred (quar.)	31¼c	3-31	2-20	Dominion Foundries & Steel Ltd.—				Quarterly	10c	8-15	8-1
Confederation Life Association (Toronto)—				Common (quar.)	\$120c	4-2	3-8	Quarterly	10c	11-15	11-1
Quarterly	138c	6-15	6-1	4½% preferred (quar.)	\$1.12½	4-15	3-22	Priglar Corp. (quar.)	15c	3-31	3-16
Quarterly	137c	9-15	9-1	Dominion Glass Co., Ltd., com. (quar.)	135c	4-16	3-29	Prito Co.	20c	4-30	4-20
Quarterly	138c	12-15	12-1	7% preferred (quar.)	\$117½c	4-16	3-29	Fuller (Geo. A.) Co. (quar.)	25c	3-30	3-15
Connecticut Fire Insurance (Hartford)	\$12.50	4-2	3-2	Dominion Square Corp. Ltd. (quar.)	\$81	4-16	3-15	Fulton (R. E.) Co.—			
Connecticut General Life Insur. (stock div.)	100c	4-2	3-2	Dominion Steel & Coal, Ltd.	125c	4-25	4-4	4½% convertible preferred (quar.)	56½c	4-1	3-15
New common (initial)	45c	4-2	3-2	Dominion Tar & Chemical, Ltd., common	\$12½c	5-1	4-2	Gair (Robert), Inc., com. (quar.)	37½c	3-31	3-2
Connecticut Light & Power	2c	4-1	3-1	\$1 preference (quar.)	125c	4-2	3-1	4½% conv. preferred (quar.)	\$1.12½	3-31	3-2
Connobio, Inc., 40 cents pfd. (quar.)	10c	4-2	3-20	Dominion Textile, Ltd., 7% pfd. (quar.)	\$1.75	4-16	3-15	Garfinckel (Julius) & Co., common	40c	3-31	3-15
Consolidated Cement	40c	3-31	3-6	Donnacona Paper Co., Ltd.	125c	4-2	3-31	4½% conv. preferred (quar.)	28½c	3-31	3-15
Stock dividend	150c	4-24	4-10	Dover & Rockaway RR. (s-a)	\$3	4-2	3-31	Garlock Packing (quar.)	25c	3-30	3-16
Consolidated Cigar, common (quar.)	30c	4-1	3-15	Dow Chemical Co. (quar.)	25c	4-13	3-23	Garrett Corp. (quar.)	50c	3-26	3-5
\$5 preferred (quar.)	\$1.25	4-1	3-15	Draper Corp.	40c	4-2	3-9	Gas Industries Fund (8c from income and \$1 from realized capital gains)	\$1.08	3-30	3-8
Consolidated Dry Goods, com. (quar.)	50c	4-2	3-23	Dravo Corp., 4% preference (quar.)	50c	4-2	3-21	Gatineau Power Co., Ltd., com. (quar.)	130c	4-1	3-1
7% preferred (s-a)	\$3.50	4-2	3-23	Du Pont (Allen B.) Laboratories, Inc.—				5% preferred (quar.)	\$1.25	4-1	3-1
Consolidated Diesel Electric (quar.)	12½c	3-30	3-16	du Pont (E. I.) de Nemours—				General American Investors, common	10c	4-2	3-16
Consolidated Edison (N. Y.), \$5 pfd. (quar.)	\$1.25	5-1	4-6	\$3.50 preferred (quar.)	\$1.12½	4-25	4-10	\$4.50 preferred (quar.)	\$1.12½	4-2	3-16
Consolidated Foods, common (quar.)	25c	4-1	3-16	\$4 preferred (quar.)	\$1.12½	4-25	4-10	General American Oil (Texas), com. (quar.)	15c	4-2	3-9
5½% preferred (quar.)	65½c	4-1	3-16	Duke Power, new common (initial quar.)	25c	4-2	3-15	6% convertible preferred (quar.)	15c	4-2	3-9
Consolidated Investment Trust (80c from net capital gains in 1955, and 40c from inc.)	\$1.20	3-26	3-12	7% preferred (quar.)	\$1.75	4-2	3-15	General American Transportation (quar.)	70c	3-31	3-16
Consolidated Retail Stores—				Dunhill International (quar.)	10c	3-19	3-9	General Baking Co., common	15c	5-1	4-16
4½% preferred (quar.)	53c	4-2	3-16	Duquesne Light Co., common (quar.)	45c	4-1	3-5	\$8 preferred (quar.)	\$2	4-2	3-19
Consolidated Rock Products	5c	3-26	3-12	\$2.10 preferred (quar.)	52½c	4-1	3-5	General Box Co. (quar.)	5c	4-2	3-8
Consolidated Royalty Oil (s-a)	16c	4-25	4-8	4.20% preferred (quar.)	52½c	4-1	3-5	General Builders Supply, common	5c	3-31	3-23
Consolidated Television & Radio Broadcasters, Inc., common (quar.)	28c	4-2	3-15	4.15% preferred (quar.)	51½c	4-1	3-5	5% convertible preferred (quar.)	31¼c	3-31	3-23
Class B (quar.)	5c	4-2	3-15	3.75% preferred (quar.)	46½c	4-1	3-5	General Cable, common (increased)	35c	4-2	3-16
Consumers Gas (Toronto)	\$20c	4-2	3-15	4% preferred (quar.)	50c	4-1	3-5	4% 1st preferred (quar.)	\$1	4-2	3-16
Consumer Power Co.—				4.10% preferred (quar.)	51½c	4-1	3-5	4% conv. 2nd pfd. (quar.)	50c	4-2	3-16
\$4.16 preferred (quar.)	\$1.04	4-2	3-2	Duraloy Company	5c	3-31	3-15	General Contract, com. (stock div.)	2c	4-1	3-9
\$4.50 preferred (quar.)	\$1.12½	4-2	3-2	Duval Sulphur & Potash (quar.)	31¼c	3-30	3-9	5% pfd. (100 par) (quar.)	\$1.25	4-1	3-9
\$4.52 preferred (quar.)	\$1.13	4-2	3-2	Dynamics Corp. of America, common	10c	3-31	3-19	5% preferred (20 par) (quar.)	25c	4-1	3-9
Continental Air Lines (quar.)	12½c	3-31	3-15	\$1 conv. pref. (initial s-a)	50c	6-30	6-15	6% preferred (quar.)	15c	4-1	3-9
Continental Assurance (Chicago) (quar.)	25c	3-30	3-16	Eason Oil Co. (quar.)	12½c	4-10	3-29	General Controls Co., common	25c	3-31	3-15
Continental Baking, common (quar.)	50c	4-1	3-18	Quarterly	12½c	7-10	6-28	6% preferred (quar.)	37½c	3-31	3-15
\$5.50 preferred (quar.)	\$1.37½	4-1	3-16	Quarterly	12½c	10-10	9-27	General Crude Oil	25c	3-30	3-16
Continental Can Co.—				East Sullivan Mines, Ltd.	115c	4-16	3-16	General Dynamics (quar.)	55c	5-10	4-10
\$3.75 preferred (quar.)	93¾c	4-2	3-15	East Tennessee Natural Gas, com. (quar.)	15c	4-1	3-15	General Electric Co.	50c	4-25	3-16
Continental Copper & Steel Industries—				5.20% preferred (quar.)	32½c	4-1	3-15	General Electric, Ltd.—			
Quarterly	27c	3-31	3-7	5.20% preferred (quar.)	32½c	4-1	3-15	Amer. dep. receipts ordinary (interim)	4½c	4-17	2-28
Continental Gin Co., common (quar.)	50c	4-1	3-15	Eastern Canada Savings & Loan	\$20c	4-1	3-20	General Industrial Enterprises (quar.)	25c	3-30	3-19
4½% preferred (quar.)	\$1.12	4-1	3-15	Eastern Gas & Fuel Assn., common	25c	3-28	3-2	General Industries, 5% preferred (quar.)	\$1.25	3-31	3-20
4½% preferred (quar.)	\$1.13	7-2	6-15	Extra	10c	3-28	3-2	General Investors Trust (Boston)	6c	4-20	3-30
Continental Life Insurance (Ont.) (s-a)	\$1.13	8-1	7-27	4½% preferred (quar.)	\$1.12½	4-1	3-2	General Mills, 5% preferred (quar.)	\$1.25	4-1	3-9
Cooper-Bessemer (quar.)	50c	3-30	3-16	Eastern States Corp., \$7 pfd. A (accum.)	\$1.35	3-30	3-9	General Motors Corp.	\$1.25	5-1	4-2
Cooper-Jarrett, Inc. (initial quar.)	12½c	4-5	3-20	\$7 preferred A (accum.)	\$1.75	5-1	4-6	\$3.75 preferred (quar.)	93¾c	5-1	4-2
Cooper (Peter) Corp., 6½% pfd. (quar.)	\$1.62½	4-2	3-16	\$6 preferred B (accum.)	\$1.1572	3-30	3-9	General Portland Cement	40c	3-31	3-9
Cornell-Dubilier Electric, common (quar.)	30c	3-23									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Giddings & Lewis Machine Tool (quar.)	50c	3-27	3-16	Household Finance, common (quar.)	30c	4-14	3-31	Kansas City Power & Light—			
Gilchrist Co. (stick div.)	5%	4-16	4-2	3% preferred (quar.)	93 3/4c	4-14	3-31	Common (increased quar.)	50c	3-20	3-1
Given Mfg. (Calif.), com. (stock div.)	2%	4-15	3-31	4% preferred (quar.)	\$1	4-14	3-31	3.80% preferred (quar.)	95c	6-1	5-15
6% conv. preferred B (quar.)	15c	4-15	3-30	4.40% preferred (quar.)	\$1.10	4-14	3-31	4% preferred (quar.)	\$1	6-1	5-15
Gladden Products	5c	3-31	3-6	Houston Natural Gas, common (quar.)	25c	3-30	3-14	4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-15
Glatfelter (P. H.) Co. (quar.)	45c	4-2	3-15	5% pfd. (\$25 par) (quar.)	31 1/4c	3-30	3-14	4.20% preferred (quar.)	\$1.05	6-1	5-15
Glen Alden Corp. (quar.)	10c	3-20	2-28	5% pfd. (\$50 par) (quar.)	62 1/2c	3-30	3-14	Kansas City Southern Ry., 4% pfd. (quar.)	50c	4-16	3-30
Glen Falls Insurance (quar.)	50c	4-2	3-14	Houston Oil Co. (Texas) (quar.)	50c	3-30	3-16	Kansas Gas & Electric, com. (quar.)	30c	3-31	3-2
Glidden Co.	50c	4-2	2-29	Houston Terminal Warehouse & Cold Storage Co.—				4 1/2% preferred (quar.)	\$1.12 1/2	4-2	3-9
Goebel Brewing, 60c preferred (quar.)	15c	4-2	3-12	Class A (quar.)	50c	4-15	4-8	Kansas-Nebraska Natural Gas, com. (quar.)	30c	4-2	3-15
4 1/2% preferred (quar.)	\$1.12 1/2	4-2	3-12	Class B (quar.)	50c	4-15	4-8	\$5 preferred (quar.)	\$1.25	4-2	3-15
Gold & Stock Telegraph Co. (quar.)	\$1.50	4-1	3-15	Class A (quar.)	50c	7-15	7-8	\$5.65 preferred (quar.)	\$1.41	4-2	3-15
Goldblatt Bros., Inc. (quar.)	12 1/2c	4-2	3-12	Class B (quar.)	50c	7-15	7-8	Kansas Power & Light common (quar.)	30c	4-2	3-9
Goodrich (B. F.) Co.	55c	3-31	3-9	Hubbell (Harvey), Inc. (quar.)	60c	3-28	3-13	4 1/4% preferred (quar.)	\$1.06 1/4	4-2	3-9
Goodyear Tire & Rubber Co. of Canada Ltd.				Hunt Foods, common (quar.)	15c	3-30	3-15	4 1/2% preferred (quar.)	\$1.12 1/2	4-2	3-9
Common	\$81	3-31	3-9	Hupp Corp., 5% conv. pfd. A (initial quar.)	62 1/2c	3-31	3-15	5% preferred (quar.)	\$1.25	4-2	3-9
4% pref. (quar.)	150c	4-13	4-10	Huron & Erie Mortgage (quar.)	135c	4-2	3-15	Kawneer Co. (quar.)	20c	3-30	3-16
Gould-National Batteries, com. (quar.)	42 1/2c	5-1	4-20	Huttag Sash & Door				Kayser (Julius) & Co. (quar.)	25c	3-26	3-12
4 1/2% preferred (quar.)	56 1/4c	5-1	4-20	5% preferred (quar.)	\$1.25	3-30	3-19	Keilling Nut, 6% preferred (quar.)	30c	3-31	3-15
Goulds Pumps, Ltd., 5% preferred (quar.)	125c	4-20	3-21	5% preferred (quar.)	\$1.25	6-29	6-15	Kellogg Co., 3 1/2% preferred (quar.)	87 1/2c	4-2	3-15
Government Employees Insurance (quar.)	30c	3-26	3-9	5% preferred (quar.)	\$1.25	9-28	9-14	3 1/2% preferred (quar.)	87 1/2c	7-2	6-15
Grace (W. R.) & Co.—				5% preferred (quar.)	\$1.25	12-28	12-14	3 1/2% preferred (quar.)	87 1/2c	10-1	9-15
6% preferred (quar.)	\$1.50	6-11	5-18	Huyck (P. C.) & Sons, common	35c	3-30	3-16	3 1/2% preferred (quar.)	87 1/2c	1-2-57	12-15
6% preferred (quar.)	\$1.50	9-10	8-17	\$2.75 class A preferred (quar.)	68c	3-30	3-16	Kelsey-Hayes Wheel Co. (quar.)	50c	4-2	3-15
6% preferred (quar.)	\$1.50	12-10	11-16	4 1/2% conv. prior pfd. series I (initial)	\$1.13	4-2	3-2	Kendall Co., 4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-15
8% preferred B (quar.)	\$2	6-11	5-18	Hydraulic Press Mfg. (quar.)	15c	3-30	3-16	Kendall Refining	45c	4-2	3-22
8% preferred A (quar.)	\$2	6-11	5-18	Hydro-Electric Securities Corp. (increased)	40c	4-13	3-10	Kennametal, Inc. (quar.)	25c	3-20	3-9
8% preferred B (quar.)	\$2	9-10	8-17	I-T-E Circuit Breaker, 4.60% pfd. (quar.)	57 1/2c	4-14	4-2	Kennecott Copper	\$1.25	3-26	3-2
8% preferred A (quar.)	\$2	9-10	8-17	Ideal Cement	50c	3-31	3-15	Kentucky Stone (quar.)	37 1/2c	4-13	4-6
8% preferred B (quar.)	\$2	12-10	11-16	Illinois Bell Telephone	\$2	3-30	3-10	Kerr-Addison Gold Mines, Ltd.	120c	3-29	2-29
8% preferred A (quar.)	\$2	12-10	11-16	Illinois Central RR.	87 1/2c	4-2	3-2	Kerr Mfg., 6% participating A (quar.)	4 1/4c	3-30	3-20
8% preferred B (quar.)	\$2	12-10	11-16	Imperial Life Assurance (Canada)	150c	4-1	3-15	Kerr-McGee Oil Industries, common (quar.)	15c	4-1	3-9
Grafton & Co. class A (quar.)	125c	6-15	5-15	Imperial Paper & Color	25c	4-2	3-16	4 1/2% convertible prior preferred (quar.)	28 1/4c	4-1	3-9
Graham-Paige, 5% preferred A (accum.)	62 1/2c	4-1	3-20	Special	50c	4-2	3-16	Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	6-30	6-20
5% convertible preferred (accum.)	31 1/4c	5-1	4-10	Imperial Tobacco Co. of Canada, Ltd., com.	110c	3-29	2-29	5% preferred (s-a)	\$2.50	12-30	12-20
Grand Rapids Varnish—				Common (final)	117 1/2c	3-29	2-29	Keystone Portland Cement (increased quar.)	35c	3-20	3-5
New common (initial quar.)	10c	3-23	3-12	6% preference (s-a)	3%	3-29	2-29	Kidde (Walter) & Co. (quar.)	25c	4-2	3-12
Grand & Toy, Ltd.	110c	3-29	3-16	Imperial Tobacco of Great Britain & Ireland				Kimberly Clark Corp. (quar.)	45c	4-1	3-9
Extra	110c	3-29	3-16	American deposit receipts (final)	12 1/2c	3-30	2-20	Kings County Lighting, 4% pfd. (quar.)	50c	4-1	3-19
Grand Trunk Warehouse & Cold Storage—				Indiana & Michigan Electric—				Kingsburg Cotton Oil	2c	3-23	3-9
Annual	\$2	3-30	3-9	4.12% preferred (quar.)	\$1.03	4-2	3-5	Kingsport Press, Inc. (quar.)	20c	4-2	3-9
Grand Union Co., 4 1/2% pfd. (quar.)	56 1/4c	4-16	3-26	4% preferred (quar.)	\$1.03 1/2	4-2	3-5	Kinney (G. R.) Co., com. (increased quar.)	45c	3-26	3-9
Granite City Steel, common (quar.)	50c	3-22	2-23	4.56% preferred (quar.)	\$1.14	4-2	3-5	Kirsch Co. (quar.)	25c	4-2	3-19
Grant (W. T.) Co., com. (increased quar.)	50c	4-1	3-8	Indiana Telephone, 4.80% preferred (quar.)	\$1.20	4-1	3-20	Knights Life Insurance Co. of America—			
3 3/4% preferred (quar.)	93 3/4c	4-1	3-8	Indianapolis Power & Light, common	35c	4-13	4-2	Stock dividend	20%	5-1	4-2
Gray Drug Stores (quar.)	25c	4-2	3-16	4% preferred (quar.)	\$1	4-1	3-19	Koppers Co., Inc., com. (increased quar.)	62 1/2c	4-2	3-21
Great American Insurance (N. Y.) (quar.)	37 1/2c	4-16	3-20	4.20% preferred (quar.)	\$1.05	4-1	3-19	4% preferred (quar.)	\$1	4-2	3-21
Great Lakes Paper, Ltd., common (quar.)	140c	3-31	3-15	4.60% preferred (quar.)	\$1.15	4-1	3-19	Kroehler Mfg., common (increased quar.)	40c	3-30	3-21
\$1.20 preferred B (quar.)	130c	3-31	3-15	Indianapolis Water Co., 5% pfd. A (quar.)	\$1.25	4-2	3-10	4 1/2% preferred A (quar.)	\$1.12 1/2	3-30	3-21
Great Lakes Power Corp. Ltd.—				4 1/4% preferred B (quar.)	\$1.06 1/4	4-2	3-10	Kroger Co., 6% 1st preferred (quar.)	\$1.50	4-2	3-15
5% preferred (quar.)	\$1.31 1/4	3-30	3-1	Industrial Acceptance, Ltd., com. (quar.)	\$1.12	3-30	3-15	7% 2nd preferred (quar.)	\$1.75	5-1	4-16
Great Northern Ry. (quar.)	62 1/2c	3-19	2-23	\$4.50 preferred (quar.)	\$1.12	3-30	3-15	Kwik-Stock Locks, Inc. (quar.)	25c	4-16	3-31
Great West Saddlery Ltd.	150c	3-31	3-15	Industrial Development (quar.)	25c	4-3	3-20	Labatt (John), Ltd.	130c	4-2	3-16
Great Western Corp.	30c	4-2	3-15	Industrial Hardware Mfg.	7 1/2c	3-27	3-15	Laclede Gas	18c	4-2	3-16
Great Western Sugar, common (quar.)	30c	4-2	3-10	Ingersoll Machine & Tool Co., Ltd.—				Lamson Corp. (Del.) (quar.)	20c	3-30	3-12
Year-end	25c	4-2	3-10	50c partic. A (quar.)	\$12 1/2c	4-2	3-15	Lamson & Sessions—			
7% preferred (quar.)	\$1.75	4-2	3-10	4% preferred (quar.)	\$1	4-2	3-15	4.75% convertible preferred (quar.)	59 1/4c	4-15	4-5
Green (A. P.) Fire Brick (initial quar.)	25c	3-30	3-15	Ingersoll-Rand Co., 6% preferred (s-a)	\$3	7-2	6-2	Lamson (M. M.), Inc., 6% preferred (s-a)	\$3	5-1	4-30
Green (H. L.) (quar.)	50c	5-1	4-16	Inspiration Consol. Copper	\$1	3-21	3-1	Lane Bryant, Inc.—			
Extra	25c	5-1	4-16	Institutional Shares Ltd.—				4 1/2% preferred (entire issue called for redemption on May 1 at \$51 per share plus this dividend)	56 1/4c	5-1	—
Greening (B.) Wire, Ltd.	15c	4-3	3-15	Institutional Bank Fund (14c from investment income and 16c from securities profits)	30c	4-1	3-1	Lau Blower Co. (quar.)	18 1/4c	3-31	3-10
Greenfield Tap & Die (quar.)	50c	3-29	3-19	Institutional Income Fund, Inc. (9 cents from investment income & 4 cents from securities profits)	13c	4-15	3-15	Lawrence Investment Co., 5% pfd. (quar.)	\$1.25	6-12	6-1
Greyhound Corp., com. (quar.)	25c	3-31	3-9	Insurance Exchange Bldg. (Chicago) (quar.)	50c	4-2	3-16	5% preferred (quar.)	\$1.25	9-12	9-1
4 1/4% preferred (quar.)	\$1.06 1/4	3-31	3-9	Interlake Inc. (increased)	25c	4-2	3-15	5% preferred (quar.)	\$1.25	12-12	12-1
5% preferred (1954 series)	\$1.25	3-31	3-9	Interlake Steamship	50c	4-2	3-15	Lawson & Jones, Ltd., class A (stock div.)			
Griesedieck Co., common	15c	4-2	3-14	Inter-Ocean Securities, 4% pfd. (s-a)	50c	4-16	3-16	One share of non-cumulative redeemable preferred (\$1 par) for each share held			
5% conv. preferred (quar.)	37 1/2c	5-1	4-16	International Harvester (quar.)	50c	4-16	3-15	Class B	\$1	4-2	3-15
Grinnell Corp. (quar.)	75c	3-20	3-1	International Holdings, Ltd. (final)	\$60c	4-23	3-23	Lawyers Title Insurance (Va.) (quar.)	12 1/2c	3-20	3-6
Grumman Aircraft Engineering Corp. (quar.)	50c	3-20	3-6	International Metal Industries Ltd.—				Leece-Neville Co.	10c	4-25	4-10
Guaranty Trust (N. Y.) (quar.)	80c	4-16	3-15	Class A, common (quar.)	140c	4-2	3-15	Leonard Refineries, common (increased)	12 1/2c	3-30	3-16
Guardian Consumer Finance Corp.—				4 1/2% preferred (quar.)	\$1.12 1/2	4-2	3-15	Extra	7 1/2c	3-30	3-16
60c conv. preferred (quar.)	15c	3-20	3-9	International Minerals & Chemical Corp.—				6% preferred (quar.)	75c	4-2	3-16
Gulf Life Insurance (quar.)	12 1/2c	5-1	4-14	Common (quar.)	40c	3-30	3-16	Liberty Loan Corp. (quar.)	37 1/2c	4-1	3-15
Gulf, Mobile & Ohio RR.—				4% preferred (quar.)	\$1	3-30	3-16	Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	4-2	3-14
5% preferred (quar.)	\$1.25	6-12	5-16	International Nickel (Canada), Ltd., com.	165c	3-20	2-20	Lincoln National Life Insurance—			
5% preferred (quar.)	\$1.25	9-10	8-17	7% preferred (quar.)	\$1.75	5-1	4-3	New common (initial)	35c	5-1	4-10
Gypsum Lime & Alabastine of Canada, Ltd.	\$1.16	4-1	3-15	7% preferred (\$5 par) (quar.)	\$1.84c	5-1	4-3	Common	35c	8-1	7-10
Quarterly	160c	6-1	5-1	International Ocean Telegraph (quar.)	\$1.50	4-1	3-15	Common	35c	11-1	10-10
Hahn Brass, Ltd., common (quar.)	125c	4-1	3-15	International Paper Co., common (quar.)	75c	3-19	2-24	Lincoln Telephone & Telegraph, com. (quar.)	50c	4-10	3-31
Class A (quar.)	120c	4-1	3-15	\$4 preferred (quar.)	\$1	3-19	2-24	5% preferred (quar.)	\$1.25	4-10	3-31
Hall (W. F.) Printing (quar.)	35c	3-23	3-9	International Power, Ltd. (quar.)	\$1	3-19	2-24	Lindsay Chemical, 7% preferred (quar.)	3 1/2c	3-19	3-8
Halliburton Oil Well Cementing Co.—				International Salt	\$1	4-2	3-15	Lion Match (quar.)	25c	3-20	3-16
Quarterly	50c	3-28	3-12	International Shoe Co. (quar.)	60c	4-1	3-15	Lionel Corp. (quar.)	20c	3-31	3-12
Haldor Co. (quar.)	20c	4-2	3-15	International Silver, 7% preferred (quar.)	43 3/4c	3-31	3-13	Lipe Railway, class A (quar.)	12 1/2c	3-30	3-9
Hamilton Cotton, Ltd., 5% preferred (quar.)	\$1.25	5-15	5-4	International Textbook	45c	4-2	3-9	Lock Joint Pipe, common (monthly)	\$1	3-31	3-20
Hamilton Mfg. (quar.)	25c	3-30	3-22	Interstate Bakeries, com. (increased quar.)	30c	5-1	4-13	8% preferred (quar.)	\$1	4-1	3-21
Hammermill Paper, 4 1/2% pfd. (quar.)	\$1.12 1/2	4-2	3-9	\$4.80 preferred (quar.)	\$1.20	4-1	3-16	8% preferred (quar.)	\$1	7-1	6-20
4 1/4% preferred (quar.)	\$1.06 1/4	4-2	3-9	Interstate Department Stores (quar.)	2 1/2c	4-14	3-22	Locke Steel Chain (quar.)	30c	4-2	3-16
Hammond Organ, 5% preferred (s-a)	62 1/2c	4-30	4-12	Interstate Power, common	18 1/2c	3-20	3-2	Loew's, Inc. (quar.)	25c	3-31	3-9
Hamover Bank (N. Y.) (quar.)	50c	4-2	3-16	4.36% preferred (quar.)	54 1/2c	4-1	3-16	London Canadian Investment Corp., Ltd.—			
Hamover Fire Insurance (N. Y.) (quar.)	50c	4-2	3-16	Interstate Securities	22c	4-2	3-12	83 preferred (quar.)	140c	4-2	3-15
Hanson-Van Winkle Munning (stock div.)	2 1/2c	3-31	3-15	Investment Co. of America—				Class A (accum.)	40c	4-1	3-15
Harbison-Walker Refractories—				(6c from net investment income and 13c from net capital gains)	19c	4-2	3-7	Lone Star Brewing (quar.)	50c	3-30	3-12
6% preferred (quar.)	\$1.50	4-20	4-6	Investment Foundation, Ltd., com. (quar.)	140c	4-16	3-15	Lone Star Cement (quar.)	\$1.25	4-1	3-16
Harding Carpets, Ltd.	115c	4-2	3-15	Extra	140c	4-16	3-15	4 1/2% preferred B & F (quar.)	\$1.08 1/4	4-1	3-16
Harnischfeger Corp., com. (quar.)	40c	4-1	3-20	6% convertible preferred (quar.)	175c	4-16	3-15	Long Island Lighting, 5% pfd. B (quar.)			
5% preferred (2nd issue) (quar.)	\$1.25	4-1	3-20	Investment Trust of Boston (quarterly from undistributed net income)	8c	3-31	3-15	4 1/2% preferred B (quar.)	\$1.06 1/4	4-1	3-16
Harris-Seybold	45c	3-30	3-15	Investors Royalty (s-a)	2c	3-27	3-14	4.35% preferred B & F (quar.)	\$1.08 1/4	4-1	3-16
Harrisburg Steel (quar.)	50c	4-2	3-9	Extra	4c	3-27	3-14				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Marine Midland Corp., common (quar.)	20c	4-2	3-23	Morris Paper Mills, 4 3/4% pfd. (quar.)	59 3/4c	3-30	3-9	Ohio Consolidated Telephone, 6% pfd. (quar.)	30c	4-1	3-20
4 1/2% preferred (quar.)	50c	4-16	3-23	Morris Plan of Amer., common	7 1/2c	5-1	4-13	Ohio Edison Co., common (quar.)	52c	3-30	3-2
Maritime Tel. & Tel., common (quar.)	20c	4-6	3-20	\$2.25 preferred A (quar.)	56 1/4c	5-1	4-13	3.90% preferred (quar.)	97 1/2c	4-2	3-15
7% preferred (quar.)	17 1/2c	4-16	3-20	Morrison Cafeterias Consolidated, Inc.				4.40% preferred (quar.)	11.10	4-2	3-15
Market Basket, common (quar.)	17 1/2c	4-1	3-20	7% preferred (quar.)	\$1.75	4-2	3-16	4.44% preferred (quar.)	\$1.11	4-2	3-15
\$1 preferred (quar.)	25c	4-1	3-20	Motor Finance Corp., \$5 pfd. (quar.)	\$1.25	3-29	3-9	4.56% preferred (quar.)	\$1.14	4-2	3-15
Marlin-Rockwell (quar.)	25c	4-2	3-21	Mount Clemens Metal Products, com. (quar.)	5c	4-14	4-4	Ohio Water Service (quar.)	37 1/2c	4-2	3-9
Marquette Chemicals, 5% p.d. (quar.)	12c	4-2	3-30	6% preferred (quar.)	6c	4-14	4-4	Old Line Life Insurance (quar.)	25c	3-19	3-9
Marsh (M.) & Sons (quar.)	30c	4-2	3-16	Mount Royal Dairies, Ltd.	\$15c	4-2	3-1	Old Town Corp., 40c preferred (quar.)	10c	3-31	3-15
Marshall Field & Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	3-31	3-15	Mount Vernon-Woodberry Mills—				Olin Mathieson Chemical, 4 1/4% pfd. (quar.)	\$1.06 1/4	6-1	5-17
Martin (Glenn L.) Co. (quar.)	40c	3-28	3-9	7% preferred (s-a)	\$3.50	6-20	6-1	Oliver Corp., common (reduced)	15c	4-2	3-9
Maryland Shipbuilding & Dry Dock—				Mountain Fuel Supply	30c	3-19	2-27	4 1/2% conv. preferred (quar.)	\$1.12 1/2	4-30	4-2
Common (quar.)	31 1/4c	4-2	3-12	Mountain States Tel. & Tel. (quar.)	\$1.65	4-16	3-20	Olympia Brewing	15c	3-23	3-9
4 1/2% preferred (quar.)	\$1.12 1/2	4-2	3-12	Mueller Brass (quar.)	50c	3-28	3-16	Omar, Inc.	25c	3-31	3-9
Massachusetts Investors Growth Stock Fund	6c	3-26	2-29	Murray Corp. of America (quar.)	50c	3-23	3-12	Ontario Jockey Club, 6% pfd. A (quar.)	115c	4-15	3-30
(From net income)				Murray Ohio Mfg. (quar.)	50c	4-2	3-16	5 1/2% redeemable conv. pfd. B (initial)	\$10.1224	4-15	3-30
Massachusetts Protective Asso. (quar.)	75c	3-24	2-20	Muskegon Piston Ring (increased quar.)	20c	3-31	3-9	Ontario Loan & Debenture Co.	125c	4-3	3-15
Mastic Asphalt	5c	3-23	3-14	Mutual Investment Co. of America (6c from				Ontario Steel Products, Ltd., com.	125c	5-15	4-16
Mattleson & Hegner zinc Co.	30c	4-30	4-16	net investment income and 4c from ca-1				7% preferred (quar.)	\$1.75	5-15	4-16
Maul Macotta	5c	4-16	3-19	tal gains)	10c	3-29	3-10	Opelika Mfg. (quar.)	17 1/2c	4-3	3-15
Maxwell, Ltd., common (increased)	\$12 1/2c	4-2	3-16	Mutual Shares Corp.	25c	3-31	3-10	Orange & Rockland Electric—			
\$6 participating preferred (quar.)	\$15.50	4-2	3-16	Mutual System, Inc., common	6c	4-16	3-31	4% preferred (quar.)	\$1	4-1	3-15
Mays (J. W.) Inc. (quar.)	25c	4-3	3-20	6% preferred (quar.)	37 1/2c	4-16	3-31	Oxford Paper, common (quar.)	40c	4-16	4-2
McColl-Fontenac Oil Co., Ltd.—				Myers (F. E.) & Bros. (quar.)	60c	3-26	3-12	Pabco Products, common	25c	3-27	3-6
4% preferred (quar.)	\$1.81	4-20	3-31	Nateco Corp. (quar.)	20c	4-2	3-9	4% preferred (quar.)	\$1	4-14	3-30
McCord Corp., \$2.50 preferred (quar.)	62 1/2c	3-30	3-15	Stock dividend	5c	5-1	3-31	Pacelot Mfg. Co., common (quar.)	\$1.50	5-15	5-8
McCord Stores, com. (quar.)	25c	3-31	3-16	National Biscuit, common	50c	4-13	3-6	5% preferred (s-a)	\$2.50	6-15	6-8
\$3.50 conv. preferred (quar.)	87c	3-31	3-16	National Cash Register (quar.)	27 1/2c	4-16	3-23	Pacific Coast Aggregates, common (quar.)	10c	3-22	3-1
McDonnell Aircraft (quar.)	12 1/2c	4-1	3-16	National Casket Co.—				Pacific Coast Co., 5% pfd. (quar.)	31 1/4c	3-30	3-19
McGraw (F. H.) & Co., \$1.50 preferred	32 1/2c	3-20		\$7 preferred (entire issue called for re-				Pacific Indemnity (quar.)	65c	4-2	3-15
McGraw-Hill Publishing (quar.)	70c	3-23	3-13	demption on March 31 at \$110 per share				Pacific Intermountain Express			
McIntyre Porcupine Mines, Ltd. (quar.)	1.0c	6-1	5-1	plus this dividend)	\$1.75	3-31		Stock div. (subject to approval of I.C.C.)	5%	4-2	3-16
McKinney Mfg. (quar.)	3c	3-23	3-9	National Electric Welding Machine (quar.)	15c	5-1	4-20	Quarterly	50c	4-2	3-16
McKay Machine (quar.)	40c	4-2	3-20	National Fire Insurance Co. (Hartford)—				Pacific Lighting, 4.36% preferred (quar.)	\$1.09	4-16	3-20
McLean Trucking (quar.)	15c	4-1	3-16	Quarterly	75c	4-2	3-15	4.40% preferred (quar.)	\$1.10	4-16	3-20
McLellan Stores	40c	4-2	3-12	National Gas & Oil Corp. (increased)	25c	3-30	3-1	\$4.50 preferred (quar.)	\$1.12 1/2	4-16	3-20
McLouth Steel Corp., com. (stock dividend)	25c	4-10	3-15	National Grocers, Ltd., common (quar.)	115c	4-2	3-15	\$4.75 preferred (quar.)	\$1.18 1/4	4-16	3-20
Preferred (quar.)	65 1/2c	3-31	3-15	\$1.50 preferred (quar.)	\$37 1/2c	4-2	3-15	Pacific Tel. & Tel., common	\$1.75	3-30	3-15
McQuay, Inc., 5% preferred (quar.)	25c	4-2	3-15	National Gypsum Co. (quar.)	50c	4-2	3-16	6% preferred (quar.)	\$1.50	4-13	3-30
McQuay-Norris Mfg. (increased quar.)	30c	5-1	3-26	National Hosiery Mills, Ltd., class A (quar.)	15c	7-3	6-1	Page-Hersey Tubes, Ltd.	175c	4-2	3-15
McWilliams Drug (quar.)	37 1/2c	5-2	4-9	Class A	15c	10-1	9-7	Panhandle Eastern Pipe Line—			
Quarterly	37 1/2c	8-2	7-9	Class B	15c	1-2-57	12-7	4% preferred (quar.)	\$1	4-1	3-15
Meacham & Co. (quar.)	25c	11-2	10-9	National Investors Corp. (stock dividend)	100%	3-31	2-27	Pantex Mfg. Co., common (stock dividend)	4%	7-1	6-15
Medusa Portland Cement	25c	4-2	3-15	National Lead, common	75c	3-30	3-12	6% preferred (quar.)	37 1/2c	4-1	3-23
New common (initial quar.)	40c	4-1	3-16	6% preferred B (quar.)	\$1.50	5-1	4-6	Park Chemical (quar.)	2 1/2c	4-2	3-10
Mengel Co., common (quar.)	20c	3-16	3-12	National Linen Service, common	20c	4-4	3-20	Quarterly	2 1/2c	7-2	6-15
5% preferred (entire issue called for re-				4 1/2% preferred (quar.)	\$1.12 1/2	4-4	3-20	Quarterly	2 1/2c	10-1	9-14
demption on April 18 at \$55 per share				5% preferred (quar.)	\$1.25	4-4	3-20	Quarterly	2 1/2c	1-2-57	12-14
plus this dividend) convertible to				National Lock Co. (quar.)	25c	4-16	4-6	Parker Appliance (quar.)	25c	3-20	3-6
April 13	75c	4-18		National Motor Bearing	25c	4-2	3-20	Parker Petroleum (initial)	10c	6-15	6-1
Merchants Fire Insurance (stock dividend)				National Presto Industries	15c	3-31	3-14	Parkersburg-Aetna, com. (stock divid.)	2 1/2c	6-1	5-1
(One share for each 11 shares held)				National Propane Corp., 5% 2nd pfd. (quar.)	31 1/4c	4-2	3-15	Parmalee Transportation (quar.)	12 1/2c	3-28	3-16
Merk & Co., Inc., common (quar.)	20c	4-2	3-9	National Rubber Machinery	35c	4-13	7-16	Peninsular Telephone, common (quar.)	45c	4-1	3-9
\$3.50 preferred (quar.)	87 1/2c	4-2	3-9	National Screw & Mfg. (quar.)	57c	4-2	3-15	\$1 preferred (quar.)	25c	5-15	4-25
\$4 preferred (quar.)	\$1	4-2	3-9	National Securities & Research	50c	3-30	3-15	\$1.32 preferred (quar.)	33c	5-15	4-25
Mergenthaler Linotype (quar.)	50c	3-23	3-6	National Standard Co. (quar.)	50c	4-2	3-15	\$1.36 preferred (quar.)	32 1/2c	5-15	4-25
Merritt-Chapman & Scott (reduced quar.)	25c	3-31	3-17	National Steel Car, Ltd. (quar.)	\$37 1/2c	4-14	3-15	Penn-Texas Corp., com. (quar.)	35c	3-31	3-22
Stock dividend	1 1/2c	5-7	4-5	National Sugar Refining	50c	4-2	3-15	\$1.60 preferred (quar.)	40c	3-31	3-22
Quarterly	25c	6-30	6-14	National Supply Co., com. (increased quar.)	75c	4-2	3-19	Penn-J.C. Co.	75c	4-2	3-6
Stock dividend	1 1/2c	7-14	6-14	4 1/2% preferred (quar.)	\$1.12 1/2	4-2	3-19	Pennsylvania Glass Sand (quar.)	40c	4-1	3-12
Quarterly	25c	9-29	9-13	National Tile & Mfg.	20c	3-26	3-15	Pennsylvania Power & Light, com. (quar.)	60c	4-2	3-9
Stock dividend	1 1/2c	10-13	9-13	National Trol Co.	10c	3-30	3-23	4 1/2% preferred (quar.)	\$1.12 1/2	4-2	3-9
Quarterly	25c	12-21	12-5	National Union Fire Insurance (Pittsburgh)				4.40% preferred (quar.)	\$1.10	4-2	3-9
Stock dividend	1 1/2c	1-7-57	12-5	Quarterly	50c	3-31	3-1	3.35% preferred (quar.)	83 1/4c	4-2	3-9
Mesta Machine (quar.)	62 1/2c	4-2	3-16	National-U. S. Radiator (quar.)	10c	3-31	3-9	4.60% preferred (quar.)	\$1.15	4-2	3-9
Metal & Thermo, 7% preferred (quar.)	87 1/2c	3-31	3-21	Nation-Wide Securities Co. (quarterly from				Common voting (quar.)	20c	6-1	5-15
Metals & Controls Corp. (quar.)	25c	3-30	3-9	net investment income)	15c	4-2	3-9	Extra	25c	3-28	3-15
Metro, Inc., common (quar.)	15c	3-30	3-16	Nehi Corp. (quar.)	20c	4-1	3-15	Common non-voting (quar.)	20c	3-28	3-15
Preferred (quar.)	17 1/2c	3-30	3-16	New Britain Machine (quar.)	50c	3-31	3-16	Extra	25c	3-28	3-15
Metropolitan Brick (increased)	25c	3-30	3-3	Extra	10c	3-31	3-16	Penton Publishing (quar.)	25c	4-1	3-16
Metropolitan Edison Co., 3.80% pfd. (quar.)	95c	4-1	3-5	New Brunswick Telephone (quar.)	15c	4-16	3-25	Peoples Gas, Light & Coke (increased quar.)	\$2	4-13	3-21
3.85% preferred (quar.)	96 1/4c	4-1	3-5	New England Electric System	25c	4-2	3-6	Peoria & Eastern Ry.	\$2.50	4-2	3-13
3.90% preferred (quar.)	97 1/2c	4-1	3-5	New England Gas & Elec. Association—				Pepsi-Cola	25c	3-31	3-15
4.35% preferred (quar.)	\$1.08 1/4	4-1	3-5	Common (quar.)	25c	4-15	3-26	Perman Basin Pipe Line	5c	3-24	3-9
4.45% preferred (quar.)	\$1.11 1/4	4-1	3-5	4 1/2% conv. preferred (quar.)	\$1.12 1/2	4-1	3-26	Pet Milk Co., common (quar.)	40c	4-1	3-12
Miami Copper Co. (quar.)	50c	3-26	3-14	New England Telephone & Telegraph (quar.)	\$2	3-30	3-9	4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-12
Extra	50c	3-26	3-14	New Hampshire Fire Insurance (quar.)	50c	4-2	3-15	Petrolane Gas Service (quar.)	15c	3-23	3-9
Mica Co. of Canada, Ltd.	15c	3-30	3-16	New Haven Gas (quar.)	40c	3-29	3-15	Extra	5c	3-23	3-9
Michigan Gas & Electric, com. (increased)	50c	3-31	3-15	New Haven Water (quar.)	75c	4-2	3-15	Pettibone Mulliken Corp., (quar.)	30c	3-20	3-9
4.40% preferred (quar.)	\$1.10	5-1	4-16	New Jersey Natural Gas, com. (quar.)	30c	4-16	4-2	Pfizer (Chas.) & Co.—			
4.90% preferred (quar.)	\$1.22 1/2	5-1	4-16	6% preferred (s-a)	60c	3-31	3-16	3 1/2% preferred (quar.)	87 1/2c	3-30	3-9
Michigan Sugar Co., 6% preferred (accum.)	30c	3-26	3-16	New Jersey Power & Light, 4% pfd. (quar.)	\$1	4-1	3-7	4% preferred (quar.)	\$1	3-30	3-9
Mid-West Abrasive (quar.)	10c	4-2	3-15	4.05% preferred (quar.)	\$1.01 1/4	4-1	3-7	Philadelphia Electric, common (quar.)	45c	3-31	3-2
Middle South Utilities (quar.)	37 1/2c	4-2	3-13	New Orleans Public Service, com. (quar.)	56 1/4c	4-2	3-12	\$1 preference (quar.)	25c	3-31	3-2
Middle States Telephone Co. of Illinois—				4 1/4% preferred (quar.)	\$1.18 1/4	4-2	3-12	Philadelphia Fund, Inc.—			
Quarterly	22 1/2c	3-31	3-9	4.36% preferred (quar.)	\$1.09	4-2	3-12	(5c from ordinary net income and 25c			
Midland Steel Products, common (quar.)	75c	4-2	3-12	N. Y., Chicago & St. Louis RR.—				from realized capital gains)	30c	3-30	3-9
\$2 non-cumulative preferred (quar.)	50c	4-2	3-12	(Increased quar.)	90c	4-2	2-24	Philadelphia Suburban Transportation Co.—			
8% preferred (quar.)	\$2	4-2	3-12	N. Y. & Richmond Gas Co. (S. I.)—				5% preferred (quar.)	62 1/2c	4-2	3-15
Midvale Company—				6% prior preferred (quar.)	\$1.50	4-2	3-19	Philadelphia Transportation (resumed)	30c	4-2	3-12
Name changed to General Industrial En-				New York State Elec. & Gas				Philadelphia & Trenton RR. (quar.)	\$2.50	4-10	3-29
terprises See dividend announcement				3 1/4% preferred (quar.)	93 1/4c	4-1	3-9	Philco Corp., 3 1/4% pfd. series A (quar.)	93 1/4c	3-31	3-15
under new name.				4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-9	Phillipine Long Distance Telephone Co.—			
Midwest Rubber Reclaiming, common (quar.)	25c	4-2	3-5	\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-9	Common (quar.)	12 1/2c	4-15	3-15
4 1/2% preferred (quar.)	56 1/4c	4-2	3-5	N. Y. York Trust Co. (quar.)	75c	4-2	3-16	Preferred	20c	4-15	3-15
Miller Mfg. Co., common (quar.)	7 1/2c	3-30	3-20	Newark Telephone (Ohio), 6% pfd. (quar.)	\$1.50	4-10	3-31	Phoenix Glass (monthly)	8 1/2c	3-25	1-17
Class A (quar.)	15c	4-16	4-5	Newberry (J. J.) Co., common (quar.)	50c	4-2	3-15	Monthly	8 1/2c	4-25	1-17
Miller-Wohl Co., common (quar.)	10c	4-2	3-19	3 1/4% preferred (quar.)	93 1/4c	4-2	3-15	Phoenix Insurance (Hartford) (quar.)	75c	4-2	3-14
4 1/2% convertible preferred (quar.)	56 1/4c	4-2	3-19	Newport Industries, common (increased)	20c	3-20	3-6	Pickering Lumber	25c	3-21	3-12
Millers Falls Co., common (increased)	20c	3-31	3-14	4 1/4% preferred (quar.)	\$1.06 1/4	4-1	3-16	Pillsbury Mills, Inc., \$4 preferred (quar.)	\$1	4-16	4-2
7% prior pref. (quar.)	\$1.75	3-31	3-14	Niagara Frontier Transit System	15c	4-2	3-16	Pinch Johnson & Associates Ltd.—			
\$1 2nd preferred (annual)	\$1	3-31	3-14	Niagara Mohawk Power, common (quar.)</							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Public Service Electric & Gas, com. (quar.)	45c	3-31	3-2	Shirriff-Horsey Corp., Ltd. (quar.)	\$12½c	6-15	6-1	Talcott (James), Inc., common (quar.)	30c	4-1	3-15
\$1.40 preference common (quar.)	35c	3-31	3-2	Shuron Optical (quar.)	35c	3-30	3-15	5% preferred (quar.)	62½c	4-1	3-15
4.08% preferred (quar.)	\$1.02	3-31	3-2	Sicks Breweries (quar.)	30c	3-31	2-29	5½% preferred (quar.)	58½c	4-1	3-15
4.18% preferred (quar.)	\$1.04½	3-31	3-2	Silex Co., 4¼% pfd. (quar.)	11½c	4-2	3-12	5% preferred (quar.)	71½c	4-1	3-15
4.30% preferred (quar.)	\$1.07½	3-31	3-2	Silverwood Dairies, Ltd. class A (quar.)	115c	4-2	2-29	Tamblyn (G.), Ltd., com. (increased quar.)	130c	4-3	3-2
Publication Corp., voting common (quar.)	50c	3-23	3-9	Class B (quar.)	15c	4-2	2-29	4% preferred (quar.)	150c	4-3	3-2
Puget Sound Pulp & Timber (quar.)	60c	3-31	3-2	Skenandoo Rayon, 5% pfd. A (quar.)	\$1.25	4-1	3-15	Taylor Instrument	45c	4-2	3-15
Purex Corp., Ltd. (quar.)	20c	4-1	3-15	5% prior pfd. (quar.)	\$1.25	4-1	3-15	Temco Aircraft (quar.)	15c	3-30	3-5
Putnam (George) Fund of Boston—				Slater (N.), Ltd., com. (increased quar.)	120c	5-1	4-11	Tennessee Corp. (increased)	50c	3-29	3-7
10c from investment inc. and 8c from				\$2.12 preferred (quar.)	153c	4-16	3-30	Tennessee Gas Transmission, com. (quar.)	35c	4-2	3-2
1955 undistributed realized capital gains	18c	3-20	3-1	Smith (A. O.) Corp. (quar.)	70c	5-1	3-26	4.10% preferred (quar.)	\$1.02½	4-2	3-2
Pyle-National Co., common (quar.)	30c	4-2	3-16	Smith-Corona, Inc. (increased)	25c	3-30	3-12	4.25% preferred (quar.)	\$1.06½	4-2	3-2
5% preferred (quar.)	\$2	4-2	3-16	Smith (Howard) Paper Mills Ltd.—				4.60% preferred (quar.)	\$1.15	4-2	3-2
Quaker City Fire & Marine Insur. (quar.)	25c	3-30	2-29	Common (quar.)	125c	4-30	3-30	4.54% preferred (quar.)	\$1.16	4-2	3-2
Quaker City Life Insurance	50c	3-30	3-15	\$2 preferred (quar.)	150c	4-30	3-30	4.65% preferred (quar.)	\$1.16½	4-2	3-2
Quaker Oats, common	40c	4-20	3-22	Smith Investment Co.	70c	5-1	3-26	4.90% preferred (quar.)	\$1.22½	4-2	3-2
5% preferred (quar.)	\$1.50	4-20	3-22	Snyder Tool & Engineering (quar.)	10c	3-30	3-16	5.10% preferred (quar.)	\$1.27½	4-2	3-2
Quebec Telephone, common	135c	4-1	3-10	Solar Aircraft (quar.)	170c	4-1	3-15	5.12% preferred (quar.)	\$1.28	4-2	3-2
5% class A (s-a)	138c	4-1	3-10	Somerville, Ltd., \$2.80 preferred (quar.)	10c	4-2	3-15	5.25% preferred (quar.)	\$1.31½	4-2	3-2
5% preferred (quar.)	125c	4-1	3-10	Sommerville Drug Stores, common	12½c	4-2	3-15	4.50% preferred (initial)	40c	4-2	3-2
Queen Anne Candy Co.	5c	4-2	3-15	50c convertible preferred (quar.)	7c	3-30	3-2	Tennessee Natural Gas Lines, Inc. (quar.)	12½c	4-1	3-21
Quincy Mining	25c	4-9	3-9	Sonotone Corp., com. (increased quar.)	31½c	3-30	3-2	Texas Electric Service, \$4 preferred (quar.)	\$1.14	4-2	3-15
R & M Bearings (Canada), Ltd., class A	127c	4-2	3-15	\$1.25 preferred (quar.)	38½c	3-30	3-2	\$4.64 preferred (quar.)	\$1.16	4-2	3-15
Radio Corp. of America, common (quar.)	25c	4-23	3-13	\$1.55 preferred (quar.)	25c	3-23	3-9	Texas Gas Transmission			
\$3.50 convertible 1st preferred (quar.)	87½c	4-2	3-12	Sorg Paper, common (increased)	\$1.37	4-1	3-15	5.40% preferred (quar.)	\$1.35	4-1	3-15
\$3.50 conv. 1st preferred (quar.)	87½c	7-2	6-11	5½% preferred (quar.)	20c	3-28	3-14	4.96% preferred (quar.)	\$1.24	4-1	3-15
Radio Condenser	5c	3-20	3-1	Boss Mfg. Co. (quar.)	17½c	4-2	3-15	Texas Illinois Natural Gas Pipeline Co.—			
Ralston Purina (quar.)	75c	6-12	6-1	South Atlantic Gas, common (quar.)	\$1.25	4-2	3-15	Common (quar.)	25c	6-15	5-18
Ranco, Inc.	30c	3-30	3-9	5% preferred (quar.)				\$5 preferred (quar.)	\$1.25	4-1	3-16
Rapid Grip & Batten, Ltd., 6% pfd. (quar.)	\$1.50	4-2	3-14	South Carolina Electric & Gas—				Texas Power & Light, \$4 preferred (quar.)	\$1	5-1	4-10
Raybestos-Manhattan, Inc. (quar.)	85c	4-2	3-15	Common (increased)	25c	4-2	3-12	\$4.56 preferred (quar.)	\$1.14	5-1	4-10
Reading Co., 4% 2nd preferred (quar.)	50c	4-12	3-22	4.5% preferred (quar.)	56½c	4-2	3-12	\$4.84 preferred (quar.)	\$1.21	5-1	4-10
Reed Roller Bit (quar.)	25c	3-31	3-9	5% preferred (quar.)	62½c	4-2	3-12	Texas Utilities	32c	4-2	3-1
Reliance Manufacturing Co. (Ill.)—				4.60% preferred (quar.)	57½c	4-2	3-12	Textiles, Inc., 4% preferred (quar.)	25c	4-2	3-24
3½% convertible preferred (quar.)	87½c	4-1	3-10	South Jersey Gas (quar.)	32½c	3-29	3-9	Texton American, Inc., common	40c	4-1	3-15
Republic Aviation	50c	3-21	3-7	South Penn Oil (quar.)	50c	3-29	3-15	\$1.25 convertible preferred (quar.)	31½c	4-1	3-15
Republic Steel (quar.)	62½c	4-16	3-20	South Pittsburgh Water Co.				4% preferred A (quar.)	\$1	4-1	3-15
Reynolds Metals, common (quar.)	12½c	4-1	3-21	4½% preferred (quar.)	\$1.12½	4-16	4-2	4% preferred B (quar.)	\$1	4-1	3-15
4¼% preferred A (initial)	\$0.5542	5-1	4-20	South Porto Rico Sugar, com. (quar.)	40c	4-2	3-15	Thermatomic Carbon Co.	\$6	3-30	3-16
Reynolds (R. J.) Tobacco Co.—				8% preferred (quar.)	50c	4-2	3-15	Thermoid Co. (increased quar.)	15c	3-31	3-9
4.50% preferred (quar.)	\$1.12½	4-2	3-9	Southern Co., Ltd.	145c	3-28	3-14	Third Canadian General Investment Trust, Ltd.	114c	4-14	3-30
3.60% preferred (quar.)	90c	4-2	3-9	Southeastern Public Service (quar.)	17½c	4-1	3-20	Thomas Industries, common (quar.)	25c	4-1	3-15
Reserve Oil & Gas (stock dividend)	2c	3-30	3-15	Southeastern Telephone	22½c	3-31	3-9	Class A (quar.)	25c	4-1	3-15
Resistoflex, 5% preferred A (quar.)	31½c	3-31	3-15	Southern California Edison Co.—				Thor Power Tool (quar.)	40c	3-30	3-16
Revlon, Inc. (increased)	37½c	4-4	3-12	Original preferred (quar.)	60c	3-31	3-5	Thorofore Markets, common (quar.)	15c	4-2	3-9
Rhineland Paper (quar.)	40c	4-2	3-20	4.32% preferred (quar.)	27c	3-31	3-5	5% conv. preferred initial series (quar.)	31½c	4-2	3-9
Rice-Stix, Inc., 7% 1st preferred (quar.)	\$1.75	4-1	3-15	4.24% preferred (new) (initial-quar.)	26½c	5-31	5-5	5% non-conv. preferred series B (quar.)	31½c	4-2	3-9
7% 1st preferred (quar.)	\$1.75	7-1	6-15	Southern California Water, com. (increased)	20c	6-1	5-15	Thrifty Investment Corp., class A com. (quar.)	11½c	3-31	3-15
7% 1st preferred (quar.)	\$1.75	10-1	9-15	4% preferred (quar.)	25c	6-1	5-15	Thrifty Drug Stores, 4½% pfd. (quar.)	\$1.12½	3-31	3-12
7% 1st preferred (quar.)	\$1.75	10-1	9-15	4¼% preferred (quar.)	\$0.2656¼	6-1	5-15	4¼% preferred (quar.)	\$1.06½	3-31	3-12
7% 2nd preferred (quar.)	\$1.75	7-1	6-15	5.44% preferred (quar.)	34c	6-1	5-15	Tide Water Associated Oil, \$1.20 pfd. (quar.)	30c	4-10	3-15
7% 2nd preferred (quar.)	\$1.75	10-1	9-15	Southern Canada Power, common (quar.)	150c	5-15	4-20	Time Finance (Ky.) (quar.)	10c	4-1	3-20
7% 2nd preferred (quar.)	\$1.75	10-1	9-15	6% partic. preferred (quar.)	\$1.50	4-16	3-20	Timely Clothes, Inc. (quar.)	25c	4-2	3-16
Richman Bros. (quar.)	50c	4-1	3-15	Southern Fire Insurance (Durham, N. C.)—				Tinnerman Products	35c	3-29	3-15
Richmond, Fredericksburg & Potomac RR.—				Quarterly	30c	3-27	3-20	Tip-Top Canners Ltd., class A (s-a)	125c	4-2	3-21
Common (quar.)	\$1	4-2	3-20	Southern Franklin Process, 7% pfd. (quar.)	\$1.75	4-10	3-15	Tishman Realty & Construction—			
Dividend obligation (quar.)	\$1	4-2	3-20	7% preferred (quar.)	\$1.75	4-10	3-15	New common (initial)	17½c	3-26	3-15
Rieke Metal Products	20c	3-30	3-14	Southern Indiana Gas & Elec., com. (quar.)	40c	3-30	3-15	5% preferred (quar.)	25c	3-26	3-15
Rio Grande Valley Gas	5c	3-30	2-20	4.80% preferred (quar.)	\$1.20	5-1	4-13	Tobin Packing Co. (quar.)	20c	4-2	3-15
Ritter Co.	30c	4-2	3-16	Southern Life Insurance (quar.)	55c	4-2	3-12	Toronto Iron Works, Ltd., common	125c	4-2	3-15
River Brand Rice Mills (quar.)	30c	5-1	4-6	Southern Nevada Power, 4.80% pfd. (quar.)	24c	4-2	3-15	Class A	125c	4-2	3-15
River Raisin Paper	20c	3-30	3-5	Southern Oxygen Co. (quar.)	25c	3-30	3-10	Toronto & London Investment Ltd.	18c	3-29	3-9
Robertshaw-Fulton Controls, common (quar.)	37½c	3-30	3-9	Southern Pacific Co. (quar.)	75c	3-19	2-27	Toronto Mortgage	\$1.25	4-2	3-15
5½% preferred (quar.)	34½c	3-30	3-9	Southern Production (quar.)	25c	4-15	2-23	Toronto Savings & Loan	125c	4-2	3-23
Robertson Mfg. Ltd., common	110c	4-2	3-20	Southern Railway, com. (increased quar.)	\$1	3-15	2-15	Torington Co. (quar.)	40c	4-2	3-20
\$1 dividend partic. preferred (quar.)	125c	4-2	3-20	5% non-cum. preferred (quar.)	62½c	6-15	5-15	Towmotor Corp.	25c	4-2	2-29
5% preferred (quar.)	150c	4-2	3-20	5% non-cum. preferred (quar.)	62½c	9-14	8-15	Traders Finance, Ltd., class A	160c	4-3	3-8
6% preferred (quar.)	130c	4-2	3-20	Mobile & Ohio, 4% stock trust cts. (s-a)	\$2	4-2	3-15	Class B	160c	4-3	3-8
Robinson Little & Co., Ltd.	120c	3-31	3-15	Southwestern Gas Co., \$6 pfd. A (quar.)	\$1.50	4-1	3-20	4½% preferred (quar.)	\$1.12½	4-3	3-8
Rochester American Insurance Co. (N. Y.)—				Southwestern Gas & Elec, 5% pfd. (quar.)	\$1.25	4-2	3-15	5% preferred (quar.)	150c	4-3	3-8
Quarterly	40c	4-16	3-20	4.65% preferred (quar.)	\$1.16½	4-2	3-15	Transcon. Lines, Voting trust cts. (quar.)	20c	3-20	3-9
Rochester Telephone, common (quar.)	25c	4-2	3-15	4.28% preferred (quar.)	\$1.07	4-2	3-15	Tri-Continental Corp., \$2.70 pfd. (quar.)	67½c	4-1	3-20
5% preferred (quar.)	\$1.25	4-2	3-15	Southwestern Life Insur. (Dallas) (quar.)	55c	4-2	3-12	Trinity Universal Insurance (quar.)	40c	5-25	5-15
Rockland Light & Power—				Southwestern Public Service—				Quarterly	40c	8-24	8-15
4.75% preferred B (quar.)	\$1.18	4-1	3-19	3.70% preferred (quar.)	92½c	5-1	4-20	Quarterly	40c	11-26	11-15
Roddis Plywood (increased)	15c	4-16	3-30	3.90% preferred (quar.)	97½c	5-1	4-20	True Temper Corp., 4½% pref. (quar.)	\$1.12½	4-14	3-15
Stock dividend	3c	4-9	4-9	4.15% preferred (quar.)	\$1.03½	5-1	4-20	Trunz, Inc.	50c	7-20	3-15
Rome Cable Corp. (quar.)	35c	3-29	3-15	4.25% preferred (quar.)	\$1.06½	5-1	4-20	Tucson Gas & Electric Light & Power (quar.)	30c	3-22	3-8
Ronson Corp.	20c	3-22	3-15	4.36% preferred (quar.)	27½c	5-1	4-20	Twentieth Century-Fox Film (quar.)	40c	3-31	3-16
Roos Bros., Inc. (quar.)	70c	3-20	3-9	4.40% preferred (quar.)	\$1.10	5-1	4-20	Twin Coach Co.—			
Rubinstein (Helena), Inc. (increased quar.)	30c	4-2	3-15	4.60% preferred (quar.)	\$1.15	5-1	4-20	\$1.50 conv. preferred (quar.)	37½c	4-1	3-14
Ruppert (Jacob), 4½% preferred (quar.)	\$1.12½	4-2	3-10	Spalding (A. G.) & Bros. (stock dividend)	3c	4-16	4-2	208 South La Salle Street (quar.)	62½c	4-2	3-16
Russell (F. C.) Co. (quar.)	10c	4-2	3-16	Special Investments & Securities, Inc.—				Udylite Corp. (quar.)	25c	4-13	4-2
Russell Industries, Ltd.	120c	3-31	3-14	Common (quar.)	5c	5-1	4-13	Union Acceptance, Ltd.—			
Ryerson & Haynes, Inc. (quar.)	12½c	3-29	3-15	4½% conv. preferred (quar.)	56½c	5-1	4-13	60c non-cum. partic. 2nd pref. (quar.)	115c	4-1	3-15
Saco-Lowell Shops (increased)	35c	3-24	3-9	Spencer Green Fund	25c	3-23	2-28	Union Electric Co. of Missouri, com. (quar.)	35c	3-30	2-29
Safety Car Heating & Lighting Co. (quar.)	25c	4-2	3-14	Sperry Rand Corp., common (quar.)	20c	3-30	3-9	\$4.50 preferred (quar.)	\$1.12½	5-15	4-20
Safeway Stores, common (quar.)	60c	4-1	3-2	\$4.50 preferred (quar.)	\$1.12½	4-2	3-9	\$4 preferred (quar.)	\$1	5-15	4-20
4% preferred (quar.)	\$1	4-1	3-2	Springfield City Water Co.—				\$3.70 preferred (quar.)	92½c	5-15	4-20
4.30% preferred (quar.)	\$1.07½	4-1	3-2	7% preferred A (quar.)	\$1.75	4-2	3-15	\$3.50 preferred (quar.)	87½c	4-2	3-16
St. Joseph Light & Power—				4¼% preferred E (quar.)	\$1.06½	4-2	3-15	Union Investment (quar.)	15c	4-2	3-5
Common (increased quar.)	35c	3-28	3-9	Springfield Fire & Marine Insurance (quar.)	50c	4-2	3-19	Union Pacific RR., common (increased)	\$1.50	4-2	3-5
5% preferred (quar.)	\$1.25	4-2	3-15	Square D Co. (quar.)	50c	3-31	3-19	4% preferred (s-a)	\$1	4-2	3-5
St. Lawrence Corp. (quar.)	50c	4-25	3-29	Stahl-Meyer \$2-\$5 prior pfd. (quar.)	50c	4-1	3-15	Union Stockyards Co. of Omaha—			
St. Louis National Stockyards	75c	4-2	3-16	Special	70c	4-1	3-15	New common (initial)	30c	3-26	3-16
St. Louis, San Francisco Ry.—				Staley (A. E.) Mfg., \$3.75 pfd. (quar.)	94c	3-20	3-6	United Aircraft, 4% pref. (quar.)	\$1	5-1	4-13
5% preferred (quar.)	\$1.25	6-15	6-1	Standard Factors Corp., common (quar.)	7½c	3-30	3-20	4.50 preferred (quar.)	\$1.12½	4-15	4-4
5% preferred (quar.)	\$1.25	9-15	9-1	75c preferred (quar.)	18½c	4-6	3-16	United Glass & Glass, common (quar.)	7½c	3-21	3-7
5% preferred (quar.)	\$1.25	12-15	12-1	Standard Forgings (extra)	10c	4-1	3-16	Series A preferred (quar.)	56½c	3-21	3-7
St. Regis Paper, \$4.40 1st pfd. (quar.)	\$1.10	4-1	3-2	Standard Fruit & Steamship, com. (quar.)	25c	4-1	3-16	United Cities Utilities—			
San Carlos Milling, Ltd. (reduced)	20c	3-23									

Name of Company	Per Share	When Payable	Holders of Rec.
United Stores Corp., \$6 conv. pfd. (quar.)	\$1.50	5-15	4-28
United Utilities	30c	3-31	3-13
Universal-Cyclops Steel (quar.)	35c	3-31	3-14
Extra	15c	3-31	3-14
Universal Leaf Tobacco, common (quar.)	50c	5-1	4-12
8% preferred (quar.)	\$2	4-2	3-16
Utah Power & Light (quar.)	55c	4-2	3-3
Utah-Idaho Sugar	15c	4-6	3-16
Special	10c	4-6	3-16
Utica Transit Corp. (quar.)	15c	4-2	3-16
Special	\$1	3-21	2-20
Utility Appliance Corp.			
\$1 convertible preferred (quar.)	25c	4-1	3-15
Van De Kamp's Holland Dutch Bakers	20c	3-31	3-20
Van Norman Industries, com. (quar.)	25c	3-20	3-9
\$2.28 conv. preferred (quar.)	57c	3-31	3-20
Van Sciver (J. B.), 5% preferred A (quar.)	\$1.25	4-16	4-5
Vanity Fair Mills (quar.)	30c	3-20	3-10
Vian, Ltd.	\$50c	4-3	3-20
Vicksburg, Shreveport & Pacific Ry.			
Common (s-a)	\$2.50	4-2	3-2
5% preferred (s-a)	\$2.50	4-2	3-2
Victor Chemical Works, common	35c	3-31	3-20
3 1/2% preferred (quar.)	87 1/2c	3-31	3-20
Victor Equipment (quar.)	25c	3-20	3-5
Virginia-Carolina Chemical			
6% partic preferred (accum.)	\$1.50	4-2	3-14
Virginia Dare Stores (resumed)	12 1/2c	3-26	3-5
Virginia Electric & Power, com. (quar.)	40c	3-20	2-29
\$4.12 preferred (initial)	\$1.10	3-20	2-29
\$4.20 preferred (quar.)	\$1.05	3-20	2-29
\$4.04 preferred (quar.)	\$1.01	3-20	2-29
\$5 preferred (quar.)	\$1.25	3-20	2-29
Virginia Tel. & Tel., 5 1/2% pfd. (quar.)	68 3/4c	3-31	3-15
Virginian Railway Co.			
6% preferred (quar.)	37 1/2c	5-1	4-16
6% preferred (quar.)	37 1/2c	8-1	7-16
Vulcan Corp., common (quar.)	\$1.13	3-31	3-15
\$3 preferred (quar.)	75c	3-31	3-15
Vulcan Detinning, common	30c	3-20	3-9
7% preferred (quar.)	35c	4-20	4-10
Wabash Railroad, 4 1/2% preferred (annual)	\$4.50	4-20	3-30
Wabasso Cotton Ltd. (quar.)	112 1/2c	4-2	3-8
Wagner Baking, common	5c	4-1	3-16
7% preferred (quar.)	\$1.75	4-1	3-16
Wagner Electric (quar.)	50c	3-20	3-7
Wailua Agricultural Co., Ltd. (quar.)	10c	3-20	3-12
Walton & Bond, \$2 preferred (accum.)	15c	4-1	3-22
Waldorf System (quar.)	25c	4-2	3-12
Walker & Co., class A (quar.)	62 1/2c	4-2	3-9
Walker (Hiram) Gooderham & Worts, Ltd.			
Quarterly	\$175c	4-15	3-16
Walker Laboratories, class A	2 1/2c	3-20	3-15
Class B	2 1/2c	3-20	3-15
5% preferred (quar.)	62 1/2c	3-20	3-15
Wall Street Investing Corp. (15c from realized long-term capital gains and 5c from first quarter income)	20c	3-31	3-14
Ward Baking Co., common (quar.)	25c	4-1	3-17
5 1/2% preferred (quar.)	\$1.37 1/2	4-1	3-17
Warehouse & Terminals	3c	4-2	3-15
Waterbury-Farrel Foundry & Machine Co.			
Quarterly	50c	4-2	3-20
Watson-Standard Co., common	20c	4-1	3-28
5% preferred (quar.)	\$1.25	4-1	3-28
Waukesha Motor (quar.)	35c	4-2	3-1
Wayne Knitting Mills (quar.)	40c	4-2	3-16
Webster-Chicago Corp.	25c	3-26	3-16
Weco Products	25c	3-20	3-9
Weeden & Co., common (quar.)	75c	6-10	6-1
4% convertible preferred (quar.)	50c	4-1	3-15
4% convertible preferred (quar.)	50c	7-1	6-15
4% convertible preferred (quar.)	50c	10-1	9-15
4% convertible preferred (quar.)	50c	1-1-57	12-15
Wellington Fund (quarterly from net investment income)	21c	3-30	3-9
Wesson Oil & Snowdrift (quar.)	35c	4-2	3-15
West Coast Telephone, \$1.20 pfd. (quar.)	30c	4-1	3-10
West End Chemical Co., 6% preferred	6c	3-30	3-2
West Kootenay Power & Light, Ltd.			
7% preferred (quar.)	\$1.75	4-2	3-16
West Ohio Gas (increased quar.)	22 1/2c	3-20	3-5
West Penn Electric (increased quar.)	35c	3-31	3-9
West Penn Power Co., common	60c	3-23	3-9
4 1/2% preferred (quar.)	\$1.12 1/2	4-16	3-19
4.20% preferred B (quar.)	\$1.05	4-16	3-19
4.10% preferred C (quar.)	\$1.02 1/2	4-16	3-19
West Texas Utilities			
4.40% preferred (quar.)	\$1.10	4-1	3-15
West Virginia Pulp & Paper (incr. quar.)	40c	4-2	3-12
West Virginia Water Service, com. (quar.)	35c	3-20	3-7
\$3 preferred (quar.)	\$1.25	4-1	3-15
\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-15
Western Casualty & Surety (quar.)	30c	3-30	3-16
Stock dividend (One share of common stock for each nine held)		4-14	4-2
Western Department Stores (quar.)	20c	4-2	3-9
Western Grocers Ltd., class A (quar.)	150c	4-15	3-15
\$1.40 preferred	135c	4-15	3-15
Western Insurance Securities			
Class A (accum.)	\$2	5-1	4-12
Western Life Insurance Co., common	40c	6-15	6-8
Common	40c	9-14	9-7
Western Maryland Ry., 7% 1st pfd. (quar.)	\$1.75	3-29	3-19
2nd preferred (initial quar.)	\$1	3-29	3-19
Western Massachusetts Cos. (quar.)	55c	3-31	3-15
Western Natural Gas			
5% convertible preferred (1952 series)	37 1/2c	4-1	3-16
5% preferred (1955 series)	37 1/2c	4-1	3-16
Western Oil Fields	10c	3-30	3-14
Stock dividend		3-30	3-14
Western Plywood, class A (s-a)	25c	3-31	3-15
Class B (quar.)	15c	4-16	3-31
Western Stockholders Investment Trust, Ltd. (Final)	7%	4-11	2-3
Western Tablet & Stationery Corp.			
Common (quar.)	60c	4-16	3-8
5% preferred (quar.)	\$1.25	4-2	3-12
5% preferred (quar.)	\$1.25	7-2	6-11
Weston (George), Ltd., class A	13 1/4c	4-2	3-12
Class B	16 1/4c	4-2	3-12
Westmoreland, Inc. (quar.)	25c	4-2	3-15
Weyenbergh Shoe Mfg. (quar.)	50c	4-1	3-15
Wheeling Steel, common (quar.)	75c	4-2	3-9
\$5 preferred (quar.)	\$1.25	4-2	3-9
Whitaker Paper (quar.)	50c	4-1	3-19
Extra	50c	4-1	3-19
White Motor, com. (quar.)	67 1/2c	3-23	3-9
5 1/4% preferred (quar.)	\$1.31 1/4	4-1	3-17
Whitehall Cement Mfg. (quar.)	40c	3-31	3-20
Whitehall Fund (Inc.) (stock div.)	100%	3-31	2-27
Wico Electric, 6% pfd. A (quar.)	30c	3-31	3-16
Wieboldt Stores, common (quar.)	20c	4-1	3-20
6% preferred (quar.)	75c	4-1	3-20
\$4.25 preferred (quar.)	\$1.06 1/4	4-1	3-20
Wilson & Co., common (quar.)	12 1/2c	5-1	4-13
Common (quar.)	12 1/2c	8-1	7-13
Common (quar.)	12 1/2c	11-1	10-11
\$4.25 preferred (quar.)	\$1.06 1/4	4-1	3-12
Winn-Dixie Stores, Inc. (monthly)	6c	3-31	3-20
Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	4-30	4-16
Wisconsin Public Service			
Common (increased quar.)	30c	3-20	2-22
Woodley Petroleum (quar.)	12 1/2c	3-31	3-15
Stock dividend	5%	3-31	3-15
Woodward & Lothrop, com. (quar.)	50c	3-28	3-7
5% preferred (quar.)	\$1.25	3-28	3-7
Worthington Corp., com. (increased quar.)	62 1/2c	3-20	3-1
Wright-Hargreaves Mines, Ltd. (quar.)	13c	4-2	2-24

Name of Company	Per Share	When Payable	Holders of Rec.
Wrigley (Wm.) Jr., Co., com. (monthly)	25c	4-2	3-20
6% convertible preferred (quar.)	37 1/2c	4-30	4-10
6% convertible preferred (quar.)	37 1/2c	7-31	7-10
Yale Lead & Zinc Mines, Ltd.	12c	5-1	4-10
Yale & Towne Mfg. (quar.)	75c	4-2	3-15
York Corp., common (quar.)	30c	4-2	3-15
4 1/2% preferred (quar.)	56 1/4c	4-2	3-15
York Corrugating (quar.)	25c	3-23	3-15
Youngstown Steel Door (increased)	40c	4-16	3-30
Younker Bros. Inc., com. (quar.)	50c	4-1	3-16
5% preferred (quar.)	62 1/2c	4-1	3-16
5% ser. preferred (quar.)	\$1.25	4-1	3-16
7% preferred (quar.)	17 1/2c	4-1	3-16
Zenith Radio (quar.)	75c	3-30	3-9
Zion's Co-Operative Mercantile Institute			

*Transfer books not closed for this dividend.
†Payable in U. S. funds, less 15% Canadian non-residents tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
§ Less British income tax.
|| Less Jamaica income tax.
¶ Previous published date was incorrect. The corrected payment date and or record date is indicated here.

General Corporation and Investment News

(Continued from page 12)

Various lengths of the 40 miles of pipeline will be laid in Jefferson Davis and Acadia Parishes in Louisiana; Chicot, Ark.; Washington and Coahoma Counties, in Mississippi; Daviess County, Ky., and Crawford County, Ill.—V. 183, p. 930.

Texas Mexican Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$228,034	\$233,016	\$214,119	\$298,232
Net from railway	55,122	65,882	40,251	124,167
Net ry. oper. income	5,645	17,070	1,061	45,024

—V. 183, p. 777.

Texas & New Orleans RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$11,341,251	\$10,312,756	\$11,256,850	\$13,022,449
Net from railway	2,482,559	2,383,751	2,955,109	4,235,311
Net ry. oper. income	673,955	427,978	1,234,255	1,302,085

—V. 183, p. 713.

Texas & Pacific RR.—Earnings—

	1956	1955
Month of January—		
Railway operating revenue	\$7,004,397	\$6,728,389
Railway operating expenses	5,132,885	4,723,963
Net revenue from railway operations	\$1,864,512	\$2,004,426
Net railway operating income	746,111	873,740

—V. 183, p. 713.

Thermal Research & Engineering Corp.—Stock Sold—

The private placement of 50,000 shares of common stock of this corporation was reported on March 13 by Leonard C. Peskin, President. Thermal is engaged in the design and manufacture of high velocity, high heat release, gas, oil and combination gas and oil burners, together with a line of heat equipment utilizing the unique properties of its burners.

Consummating negotiations in progress for the past three months, the company has entered an agreement, effective March 7, 1956, whereby Oil Center Tool Co. purchased the stock at \$4 per share and also purchased options for 100,000 shares, exercisable over a period of years at prices ranging upward to \$7 per share.

Oil Center Tool Co. is said to be the world's largest manufacturer of well head control equipment. Its sales have soared from about \$1,000,000 to more than \$8,000,000 in the postwar period. John F. Maher, its President, is a substantial stockholder of Thermal Research & Engineering Corp.

The sale of additional stock, Mr. Peskin says, provides working capital needed to finance an expanding volume of business.

Mr. Peskin said that Thermal's forthcoming report to stockholders will reveal for 1955 an all-time high in sales, a substantial increase in volume of unfilled orders at the year-end and a good gain in sales for the opening two months of 1956.—V. 182, p. 1741.

(H. I.) Thompson Fiber Glass Co.—Stock Offered—

An underwriting group headed by Shearson, Hammill & Co., and including First California Co., Inc., and Paine, Webber, Jackson & Curtis, on March 13 offered publicly 16,000 shares of capital stock (\$1 par) at \$12.62 1/2 per share.

PROCEEDS—All of the shares are outstanding, and are being offered by selling stockholders who will receive the proceeds of the sale.

BUSINESS—The company processes, fabricates and sells ultra high-temperature insulation products composed of fiber glass, an important use of which is in jet aircraft.

Earnings—Net sales for the 12 months ended Oct. 31, 1955 were \$4,432,251, compared with \$3,878,288 in 1954. Net earnings in 1955 were \$273,049, contrasted with \$251,743 in 1954.

CAPITALIZATION—Capitalization of the firm consists of 256,992 shares of capital stock, \$1 par.—V. 183, p. 1236.

Three States Natural Gas Co.—Secondary Offering—

A secondary offering of 200,000 shares of common stock (par \$1) was made on March 9 by A. C. Allyn & Co., Inc. and Keith, Reed & Co., Inc., at \$6.75 per share. It was oversubscribed.—V. 182, p. 1613.

Toledo, Peoria & Western RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$626,258	\$516,544	\$603,129	\$627,076
Net from railway	238,130	190,849	252,746	263,960
Net ry. oper. income	76,018	54,139	85,170	93,271

—V. 183, p. 777.

Trilon Oil & Mining Co., Inc. (Colo.)—Stock Offered—

The company on Feb. 6 offered as a speculation 300,000 shares of common stock (par five cents) at \$1 per share.

PROCEEDS—It is intended to expend the monies derived from the sale of stock as follows: Acquisition of Chaves County, N. M., leases; acquisition of Beaver County, Utah, claims and lease; acquisition of Graham County, Kansas, leases and well; drilling Jurgens lease; completion of Jurgens lease in the event of a well; drill granite test on Chaves County leases; complete second Graham County, Kansas, well; exploration and drilling of mining properties; drill and complete third Graham County, Kansas, well; and for reserve for operating capital.

BUSINESS—Company was incorporated in Colorado on Sept. 19, 1955. Its principal office is located at 1406 Mile High Center, Denver, Colo.

It will be the business of the company to produce and explore oil properties and leases, and to engage in exploration for thorium, rare earths, uranium and other minerals. The company is in the early exploratory stage.

This company has entered into agreements with two other companies, the Compass Oil and Uranium, Inc. of Denver, Colo., and Teton Mining Co. of Salt Lake City, Utah. Under the agreement with Compass,

Trilon has agreed to purchase from Compass property and production in Graham County, Kansas.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par five cents)	Authorized	Outstanding
—V. 182, p. 1506.	6,000,000 shs.	548,750 shs.

Trinidad Brick & Tile Co., Trinidad, Colo.—Securities Offered—Fairman, Harris & Co., Inc., Chicago, Ill., on Jan. 22 publicly offered \$75,000 of 6% subordinated notes due Dec. 15, 1963 at 100% and accrued interest, and 800 shares of common stock at par (\$100 per share).

The net proceeds are to be used for working capital and general corporate purposes.—V. 182, p. 2837.

Tripac Engineering Corp., Silver Spring, Md.—Files—

The corporation on March 5 filed a letter of notification with the SEC covering 900 shares of preferred stock (par \$100) and 18,000 shares of common stock (par 10 cents) to be offered in units of 20 shares of common and one share of preferred stock at \$102 per unit, without underwriting. The proceeds are to be used for leasehold improvements, purchase of office equipment, working capital, etc.

Twin Coach Co.—Earnings Sharply Off—

A net profit of \$84,727 for 1955 was announced in March by this company. This compares to a profit of \$1,503,988 for 1954.

Sales for 1955 were \$23,457,000 as against \$44,868,654 the previous year.

In announcing the year's sales and profit figures, L. J. Fageol, President, emphasized the strong comeback made by Twin Coach in the last half of the year. After incurring losses of \$148,531, after tax carryback of \$172,000 during the first half, the company earned before taxes \$144,824 in the third quarter and \$407,434 in the final three months. After tax provision of \$147,000, net profit for the year was \$84,727.—V. 182, p. 2026.

Underwood Corp.—Sales & Earnings Rise—

The corporation's 1955 earnings were \$1,501,348 as sales reached \$82,377,932, according to the company's 46th annual report which also showed earnings of \$2.01 a share on the 746,000 shares of stock outstanding for a 21% increase over the \$1.66 earned in the previous year. Profit in 1954 was \$1,238,327 and sales were \$75,994,356.

L. C. Stowell, Chairman, said: "Fourth quarter sales and profits continued the improvement trend, but because of a substantial number of new models, obsolescence of inventory of extraordinary amount was incurred and written off at the end of the year. This adjustment reduced the fourth quarter earnings by 42 cents."

Mr. Stowell reported to shareholders that research and development "was intensified and expanded during the year with expenditures of \$2,271,491 compared with \$1,519,718 a year ago." He explained that sales and profits were "affected adversely by an indeterminate amount, because extensive flood damage necessitated closing of our typewriter plants during the flood and subsequent rehabilitation period."

Revenue from world-wide operations amounted to \$82,826,054 compared with \$76,528,307 in 1954. Cash was \$2

increase the authorized preferred stock to 400,000 shares and to increase the authorized common stock to 1,000,000 shares of \$13 par value.

Eldon V. Johnson, President, said the directors will meet to consider a proposal to issue and sell additional shares of common stock. V. 182, p. 2177.

United States Plywood Corp.—Acquisition—

Acquisition of an additional half-billion feet of timber by this corporation, increasing its timber reserves to over 4½ billion feet, will result from an agreement announced on March 12.

Simultaneously, it was officially disclosed that the transaction will result in another large-scale production center for U. S. Plywood.

A joint announcement by both companies made known that all assets of Youngs Bay Lumber Co., Inc., with headquarters in Roseburg, Ore., will be acquired by U. S. Plywood in exchange for stock. The announcement was issued by S. W. Antoville, President, U. S. Plywood, and Roy Cummins, General Manager, Youngs Bay.

Directors of both companies have approved the transaction which is subject to ratification by the Youngs Bay stockholders at a special meeting called for March 19.

U. S. Plywood will issue 275,000 shares of its common stock in exchange for all assets of the Youngs Bay company, which includes the timber, timberlands, and a sawmill at Roseburg. The timber is mainly old growth Douglas fir and is located in Douglas County, Ore.

U. S. Plywood already has more than four billion feet of timber, of which over a half-billion feet is in the same general area as the Youngs Bay tract.

Mr. Antoville stated that the contemplated plywood plant at Roseburg will have an initial annual capacity of approximately 75,000,000 feet. —V. 183, p. 1041.

United States Steel Corp.—To Modernize Plants—

This corporation on March 12 announced details of its replacement, modernization and expansion program for its plants in Gary, Ind., and in South Chicago, Ill.

The corporation has plans to increase the annual steel-making capacity of its Gary Steel Works by more than 700,000 tons, through improvements of existing open hearth furnaces, and similarly to increase the capacity of its South Works at South Chicago by more than 500,000 tons. The prospective improvements are designed to lift the capacity of the Gary Works, largest in the world, to almost 8,000,000 (M) tons a year and that of South Works to almost 6,000,000 (M).

In addition to enlarging the capacity of its open hearth furnaces in the Chicago District, U. S. Steel has plans to improve the 44-inch slabbing mills at both Gary and South Works, and thus increase capacity for rolling ingots into semi-finished form, Roger M. Blough, President, said. —V. 183, p. 1280.

Universal Pictures Co., Inc.—Quarterly Earnings—

This company and its subsidiaries report earnings for the 13 weeks ended Jan. 28, 1956 of \$1,122,420 after providing \$1,120,000 for Federal taxes on income. After dividends on the preferred stock, this is equivalent to \$1.10 per share on the 968,519 shares of common stock outstanding in the hands of the public on Jan. 28, 1956.

For the 13 weeks ended Jan. 29, 1955 earnings were \$1,136,928 after providing \$1,015,000 for Federal taxes on income. After dividends on the preferred stock, this is equivalent to \$1.08 on the 998,349 shares of common stock outstanding in the hands of the public on Jan. 29, 1955. —V. 182, p. 1225.

Uravan Uranium & Oil, Inc., Denver, Colo.—Stock Offering Suspended—

The Securities and Exchange Commission, it was announced on March 9, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this company. The order provides an opportunity for hearing, upon request, on the question whether such order should be vacated or made permanent.

In its Regulation A notification, filed Feb. 1, 1955, Uravan proposed the public offering of 30,000,000 shares of common stock at its 10¢ per share par value. The offering circular named Investment Service Co., of Denver, Colo., as underwriter.

The Commission's order asserts (1) that Uravan Uranium and Oil, Inc., was permanently enjoined on Dec. 6, 1955, by the District Court of the City and County of Denver, from offering or selling its securities in the State of Colorado; and (2) that the offering circular being used in connection with the stock offering by Uravan is false and misleading in its reference to Investment Service Co. as the underwriter and its failure to state that that company has terminated its underwriting agreement with Uravan. —V. 181, p. 794.

Vada Uranium Corp.—Stock Offering Suspended—

The Securities and Exchange Commission, it was announced on March 13, has issued an order under the Securities Act of 1933 scheduling a hearing for April 2, 1956, in its Boston Regional Office to determine whether to vacate or make permanent an order temporarily suspending a Regulation A exemption from registration for an offering of stock by Vada Uranium Corp., of Ely, Nev. The hearing was requested by the company.

In its Regulation A notification, filed on July 17, 1955, Vada Uranium proposed the public offering of 2,000,000 shares of its 10¢ par common stock at 15¢ per share. Bristol Securities Co., Fall River, Mass., was named as the underwriter. The Commission on Dec. 16, 1955, issued an order temporarily suspending the exemption from registration and affording any interested person an opportunity for hearing on the question whether the suspension order should be vacated or made permanent.

At the April 2 hearing, inquiry will be conducted into the following questions: (A) whether the terms and conditions of Regulation A were complied with, in that the aggregate offering price of the securities to be offered exceeded the \$300,000 limitation, the notification failed to state all the jurisdictions in which the securities were to be offered, the issuer failed to file reports of stock sales, and certain selling literature was used which was not filed; (B) whether the offering circular was false and misleading, particularly with respect to a statement that the underwriter holds his stock for investment and has agreed that he will not make any distribution thereof for a period of at least one year after commencement of the offering; and (C) whether the use of said offering circular in connection with the offering of Vada Uranium stock "would and did operate as a fraud and deceit upon the purchasers of the securities." —V. 182, p. 2838.

Van Norman Industries, Inc.—Segal Elected President

Herbert I. Segal, a director, has been elected President of this company.

Mr. Segal, who has been engaged in the machinery business or related fields since 1914, is also President of Segal Affiliates, Inc. of New York City, business counselors; Chairman and director of Hasco Machinery Co. of Newark, N. J., distributors of machine tools; and Vice-President and director of Curcio-Lyle Properties, Inc., and Rochester Industrial Terminal, Inc., both of Rochester, N. Y., operators of industrial property.

James Y. Scott has resigned as President and a director of Van Norman Industries, Inc., it was announced on March 9 by Donald P. Hess, Chairman.

Mr. Scott has also resigned as a director and Chairman of the Board of all the company's operating subsidiaries. —V. 183, p. 1280.

Van Waters & Rogers, Inc.—Stock Sold—Mention was made in our issue of March 12 of the public offering by Blyth & Co., Inc., and associates of 63,560 shares of common stock (par \$1) at \$26.75 per share. This offering was oversubscribed. Further details follow:

	Authorized	Outstanding
4½% notes payable, due in instalments to Dec. 15, 1964.....	\$400,000	\$360,000
4% notes payable, due in instalments to Aug. 1, 1958.....	1,000,000	1,600,000
4½% notes payable, due in instalments beginning Aug. 1, 1959.....	2,000,000	\$1,780,482
Common stock (par \$1 per share).....	500,000 shs.	1,415,200 shs.

*Payable \$40,000 annually beginning Dec. 15, 1956. †Payable \$200,000 annually on Aug. 1. ‡Payable \$200,000 annually beginning Aug. 1, 1959 with provision for current additional annual payments on March 1 of each year, equal to 25% of consolidated net earnings in excess

of \$300,000,000 for the preceding fiscal year. \$15,200 shares of common stock are owned by the company's wholly owned subsidiary Braun-Knecht-Heimann-Co.

NOTE—It is anticipated that future current bank loans will be utilized for working capital as required. Open lines of credit in excess of \$5,000,000 are currently available to the company. These are not, however, subject to contract and would be subject to termination at the pleasure of the lending institutions.

BUSINESS—The company was incorporated in Washington on Aug. 14, 1924 and since that time has engaged in the purchase, sale and distribution of industrial chemicals, cotton linters, and a wide line of industrial supplies and requirements. Its principal offices are located at 4000 First Avenue South, Seattle, Wash.

In December of 1950 the company purchased all of the outstanding stock of Braun-Knecht-Heimann-Co., a California corporation, the principal executive offices of which are located at 1400 16th Street, San Francisco, Calif. This corporation was incorporated in 1903 to carry on a business which began in 1832 and is engaged in the distribution of industrial chemicals and scientific supplies and apparatus.

In 1952, through an exchange of capital stock of the company, all of the outstanding capital stock of Braun Corp., a California corporation with its executive offices located at 1333 Bonnie Beach Place, Los Angeles, Calif., was acquired by the company. Braun Corp. is engaged in the distribution of industrial chemicals and scientific supplies and apparatus.

At the time of the acquisition of control of Braun-Knecht-Heimann-Co. that corporation was the owner of 50% of the outstanding capital stock of Scientific Supplies Co., a Washington corporation with its principal place of business in Seattle, Wash., engaged in the sale and distribution of scientific supplies and apparatus. The balance of the stock of Scientific Supplies Co. was held by members of the Rudow family, and in November of 1953 a formal merger of the company and Scientific Supplies Co. was effected, since which time the business of Scientific Supplies Co. has been operated as a division of the company.

In July of 1953, by an exchange of capital stock, the company acquired all of the outstanding stock of The Greeno Co., a California corporation with its executive offices at 724 East 60th, Los Angeles, Calif. The Greeno company is engaged in the sale and distribution of upholstery supplies.

The company has two wholly owned British Columbia subsidiary corporations, Van Waters & Rogers (B. C.) Ltd. and Scientific Supplies Co., Ltd., both corporations having their executive offices in Vancouver, British Columbia, and being respectively engaged in the sale and distribution of industrial chemicals and upholstery supplies and scientific supplies and apparatus.

The company has an additional wholly owned subsidiary, Van Waters & Rogers of California, Inc., a Washington corporation, which is engaged in the sale and distribution of upholstery supplies, cotton linters, agricultural supplies and related items in California, Utah and other areas of the Southwestern United States.

UNDERWRITERS—The underwriters named below severally made a firm commitment to purchase from the company the respective number of shares of common stock set forth below:

	Shares
Blyth & Co., Inc.....	17,560
Foster & Marshall.....	7,000
Merrill Lynch, Pierce, Fenner & Beane.....	13,000
Pacific Northwest Company.....	13,000
Dean Witter & Co.....	13,000

See also V. 183, p. 1280.

Venus Corp., Houston, Tex.—Files With SEC—

The corporation on Feb. 8 filed a letter of notification with the SEC covering 297,500 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are for the purchase of molds and equipment and for inventories and working capital.

Vertol Aircraft Corp.—New Name Approved—

See Piasecki Helicopter Corp. above.

Virginian Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway.....	\$4,776,581	\$3,501,844	\$3,139,789	\$3,415,601
Net from railway.....	2,708,525	1,521,197	1,057,831	1,153,703
Net ry. oper. income.....	1,417,017	815,343	605,241	614,055

—V. 183, p. 821.

Warner-Lambert Pharmaceutical Co.—Proposed Merger

The stockholders on March 23 will consider merger with and into this company of The Emerson Drug Co. of Baltimore City (a Maryland corporation). See V. 183, p. 449.

Western Auto Supply Co. (Mo.)—Feb. Sales Up—

	1956—Month—1955	1956—2 Mos.—1955
Period End. Feb. 29.....	\$15,430,000	\$11,883,000
Sales.....	\$26,051,000	\$20,825,000

—V. 183, p. 1116.

Western Maryland Ry.—Earnings—

	1956	1955
Month of January.....		
Railway operating revenue.....	\$4,262,533	\$3,382,000
Railway operating expenses.....	3,130,324	2,532,157
Net revenue from railway operations.....	\$1,132,209	\$849,843
Net railway operating income.....	782,003	554,185

—V. 183, p. 1280.

Western Pacific RR. Co.—Earnings—

	1956	1955	1954	1953
January.....				
Gross from railway.....	\$4,037,421	\$3,535,006	\$3,610,484	\$4,634,554
Net from railway.....	639,378	523,490	585,257	1,389,739
Net ry. oper. income.....	378,028	255,743	253,918	538,218

—V. 183, p. 449.

Western Ry. of Alabama—Earnings—

	1956	1955	1954	1953
January.....				
Gross from railway.....	\$370,867	\$339,095	\$353,263	\$408,017
Net from railway.....	46,365	96,136	46,244	91,062
Net ry. oper. income.....	27,171	47,564	20,351	38,814

—V. 183, p. 821.

White's Auto Stores Inc.—February Sales Up—

	1956—Month—1955	1956—2 Mos.—1955
Period End. Feb. 28.....	\$2,216,280	\$1,672,920
Sales.....	\$4,587,500	\$3,745,621

—V. 183, p. 1041.

Williams-McWilliams Industries, Inc.—New Name—

See McWilliams Dredging Co. above—V. 183, p. 1280.

Winn-Dixie Stores, Inc.—Debentures Offered—An underwriting group headed by Merrill Lynch, Pierce, Fenner & Beane on March 15 offered \$10,000,000 of 3½% sinking fund debentures, due April 1, 1976. The debentures are priced at 100% and accrued interest.

A sinking fund, starting in 1957, has been set up to retire 76% of the debentures prior to maturity.

Optional redemption of the debentures may be made at prices ranging from 103¼% to par. The sinking fund redemption is 100%.

PROCEEDS—Net proceeds from the sale of the debentures will be added to the company's general funds and may be used for (a) carrying increased inventories incident to the growth of the business as well as to the extension of the company's operations into South and North Carolina and portions of Georgia not previously served, and (b) the further expansion, improvement and modernization of the company's chain of stores, warehouses and other facilities both in territories now served and in other areas. The company's budget for 1956 calls for the expenditure of approximately \$5,408,000 for additions and improvements to stores and other facilities.

BUSINESS—Corporation operates a chain of retail self-service, cash-and-carry food stores which deal in all types of foods and other items usually sold in the general retail food business. Products sold include nationally known and distributed brands as well as items sold under trademarks and brands controlled by the company.

At Dec. 10, 1955 the company operated 394 retail stores in Florida, South Carolina, North Carolina, Kentucky, Georgia, Alabama, Mississippi and Indiana.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Sinking fund debentures:		
3½% series due 1974.....	\$9,200,000	\$9,200,000
3¼% series due 1976.....	10,000,000	10,000,000
Common stock (\$1 par value).....	17,500,000 shs.	6,200,764 shs.

*Subject to limitations on funded debt set forth in the indenture, additional debentures of any other series may be issued thereunder without limit as to amount.

†Includes 24,236 shares reserved for issuance upon sale to employees pursuant to the Employee Stock Purchase Plan.

UNDERWRITERS—The names of the several underwriters and the respective principal amounts of 1976 series debentures they have severally agreed to purchase from the company, all of which are to be purchased if any are purchased, are as follows:

Merrill Lynch, Pierce, Fenner & Beane.....	\$3,075,000	Cohu & Co.....	150,000
Goldman Sachs & Co.....	800,000	Courts & Co.....	150,000
Lehman Brothers.....	750,000	Dempsey-Tegeler & Co.....	150,000
White, Weld & Co.....	750,000	Clement A. Evans & Co., Inc.....	150,000
Hornblower & Weeks.....	500,000	Johnson, Lane, Space & Co., Inc.....	150,000
Paine, Webber, Jackson & Curtis.....	500,000	Merrill Lynch & Co. Inc.....	150,000
Childress & Co.....	350,000	Pierce, Carrison, Wulbern, Inc.....	150,000
R. S. Dickson & Co., Inc.....	350,000	The Robinson-Humphrey Co., Inc.....	150,000
Equitable Securities Corp.....	350,000	Van Alstyne, Noel & Co.....	150,000
Laurence M. Marks & Co.....	350,000	Atwill & Co., Inc.....	75,000
Stein Bros. & Boyce.....	350,000	The Kentucky Co.....	75,000
A. M. Kidder & Co.....	300,000	Kormendi & Co., Inc.....	75,000
-V. 183, p. 1280.			

—V. 183, p. 1280.

WJR, The Goodwill Station, Inc.—Profits Off—

Revenues and profits for 1955 were somewhat below the total for 1954, although fourth quarter sales and earnings were slightly ahead, according to John F. Patt, President. Income from radio advertising for the year was \$2,759,803 compared with \$3,009,884 for the previous year. Net earnings after taxes were \$274,739 or 53 cents per share for 1955 as compared with \$373,746 or 72 cents per share for 1954. 1955 expenses included the cost of maintaining the new, not-yet-operating Television Division at Flint and television litigation. Fourth quarter sales in 1955 amounted to \$798,279 against \$795,641 for the previous year. Fourth quarter earnings amounted to 20 cents a share against 19 cents for the previous year. WJR paid 45 cents per share in dividends in 1955 compared with 60 cents for the previous year. —V. 182, p. 361.

(Alan) Wood Steel Co.—Set Production Records—

The company set new production records in several departments in the year ended Dec. 31, 1955, John T. Whiting, Chairman, and Harleston R. Wood, President, stated in their annual report to stockholders.

These new records included the production of 666,000 tons of ingots, up from the previous high of 658,000 tons established in 1952 and 523,000 tons of slabs, up from the previous record of 485,000 tons in 1952.

The company's officials stated that during the year the \$11,000,000 worth of new equipment installed in 1954 is now showing a satisfactory return. The new equipment includes the new cold rolled department, modernization of the 84-inch plate mill and equipment for use of coke oven gas.

During 1955 the company bought the assets of the Metal Products Division of the Penn Metal Corp. of Pennsylvania, which is now being operated as the Penco Metal Products Division of Alan Wood Steel. This division is now operating at approximately the break-even point, and it is anticipated that a continued increase in volume of business will shortly result in profitable operations, the report states.

During 1955 Alan Wood Steel launched a further expansion program of \$14,000,000 for the years 1956 and 1957 which will be financed from retained earnings and the proceeds of a new loan agreement. —V. 183, p. 1280.

(F. W.) Woolworth Co.—February Sales Higher—

	1956—Month—1955	1956—2 Mos.—1955
Period End. Feb. 29.....	\$50,564,147	\$47,515,384
Sales.....	\$98,865,067	\$93,914,658

—V. 183, p. 1041.

Worthington Corp.—Proposed Acquisition—

Robert C. Ramsey, Chairman of Worthington Corp., and Eldon Mabledd, President of the Mason-Neilan Regulator Co. of Boston, Mass., announced on March 12 an agreement for the transfer of the net assets, name and goodwill of Mason-Neilan to Worthington in exchange for Worthington common stock. The agreement is scheduled to go into effect on or about March 30.

Mr. Ramsey stated that the Mason-Neilan plant and facilities would be operated as the Mason-Neilan Division of Worthington.

The merger will unite two leading manufacturers in complementary fields. Mason-Neilan control valves and regulators, in conjunction with Worthington pumps, compressors, turbines and other types of industrial machinery produced by Worthington, are effectively used in automatically controlled production systems. The experience of Mason-Neilan engineers in the design of these systems and the combination of Mason-Neilan products with those of other Worthington divisions will enable each division to take greater advantage of the sales opportunities created by automation.

The full line of Mason-Neilan products will continue to be manufactured, including instruments and valves designed to control the pressure, temperature and flow of the liquids, gases and components incident to industrial processes. Among them are indicating, controlling and recording instruments, flow meters, diaphragm control valves, servo-motors, pressure regulators, pump governors, filters and other specialties.

The company was originally established as the Mason Regulator Co. in 1882. A new manufacturing plant has recently been acquired in Norwood, Mass., to which its operations are soon to be transferred. —V. 183, p. 562.

Zenith Pharmacal Corp.—Stock Offered—George A.

Searight, of New York City, on March 7 offered publicly 190,000 units (each unit consisting of one share of common stock, par 10 cents, and one warrant to purchase one additional share of common stock at \$2 per share). Each unit was priced at \$1.50.

PROCEEDS—The net proceeds are to be used, in part, to expand sales of "Ephed-Relief," and for general corporate purposes.

BUSINESS—Corporation, successor to a company incorporated in May, 1946, plans to manufacture its "Ephed-Relief," used for relief of nasal congestion of head colds and for temporary relief of hay fever and paroxysms of bronchial asthma.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Common stock (par 10 cents).....	1,000,000 shs.	582,073 shs.

*Includes 285,000 shares to be reserved for the exercise of stock purchase warrants. The warrants are non-transferable and non-exercisable for a period of 12 months following the commencement of the public offering, at such time the holders thereof will become entitled to purchase one share of common stock at a price of \$2 per share for the period ending Dec. 31, 1957. For the period ending Dec. 31, 1958 the warrants will be exercisable at a price of \$4 per share and for the period ending Dec. 31, 1959 the warrants will be exercisable at a price of \$6 per share, after which date they become void. The warrants contain provisions designed to protect the holders thereof against dilution through recapitalization, consolidation, sale of assets, etc.

The purchase warrants to be issued to the public and the underwriter will be non-transferable, non-assignable and non-exercisable for a period of 12 months following the commencement of the offering.

The par value of the common stock which was originally \$100 was changed to stock of no par value and the authorized capital increased to 250,000 shares which was subsequently increased to 700,000 shares. Recently, shareholders voted to increase the authorized capital to 1,000,000 shares and establish the par value at 10¢ per share.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama Highway Authority (P. O. Montgomery), Ala.

Bond Sale—The \$15,000,000 series B, highway revenue bonds offered March 14—v. 183, p. 1158—were awarded to a group headed by Halsey, Stuart & Co. Inc., and Smith, Barney & Co., both of New York City, at a price of 100.06 for various coupons, reflecting a net interest cost of about 2.963%. The Authority, with approval of the bankers, had delayed award of the bonds for 24 hours, having expressed the opinion that the terms of the high bid entailed a cost of $\frac{1}{3}\%$ more than it anticipated. Upon reconsideration of the proposal, particularly in light of the unsuccessful offers, it was decided that the Halsey, Stuart & Co. offer was thoroughly in line with the market's evaluation. Second high bid, based on a net interest cost of 2.972%, was made by the First Boston Corp. and associates, and the final tender calling for a net cost of 2.977% was submitted by an account headed by C. J. Devine & Co., New York City.

The \$15,000,000 issue bear interest rates and maturities as follows:

\$2,150,000 6s. Due on April 1 from 1958 to 1961 inclusive.
1,550,000 2 $\frac{1}{2}$ s. Due on April 1, 1962 and 1963.
6,200,000 2 $\frac{3}{4}$ s. Due on April 1 from 1964 to 1970 inclusive.
5,100,000 2.90s. Due on April 1 from 1971 to 1975 inclusive.

In addition to Halsey, Stuart & Co. the successful group includes the following: Blyth & Co. Inc.; Glore, Forgan & Co.; Harriman Ripley & Co. Incorporated; Equitable Securities Corporation; Kidder, Peabody & Co.; The Robinson - Humphrey Company, Inc.; Hendrix & Mayes Incorporated; Leedy, Wheeler & Alleman Incorporated; Thomas & Company; Scharff & Jones Incorporated; Newman, Brown & Co. Inc.; Juran & Moody, Inc.; Clement A. Evans & Company Incorporated; Arnold & Crane; Dittmar & Company; Henry Dahlberg and Company; Pierce, Carrison, Wulbern, Inc.

Cherokee County (P. O. Center), Alabama

Bond Sale—An issue of \$200,000 hospital bonds was sold to a group composed of Hugo Marx & Co., Odess, Martin & Herzberg, Inc., and Watkins, Morrow & Co. Dated Feb. 1, 1956. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

ARIZONA

Maricopa County School District No. 80 (P. O. Phoenix), Ariz.

Bond Sale—The \$380,000 building bonds offered March 8 were awarded to the Valley National Bank, of Phoenix.

Maricopa County School District No. 40 (P. O. Phoenix), Ariz.

Bond Sale—The \$41,000 building bonds offered March 8—v. 183, p. 715—were awarded to Henry Dahlberg & Co., of Tucson.

Maricopa County Sch. Dist. No. 69 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on April 26 for the purchase of \$58,000 building bonds. Dated May 1, 1956. Due on July 1 from 1957 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

CALIFORNIA

Anaheim School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PST) on March 27 for the purchase of \$300,000 building bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1981 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Ceres Sch. Dist., Stanislaus County, California

Bond Sale—The \$150,000 school bonds offered March 13—v. 183, p. 1281—were awarded to Kaiser & Co., of San Francisco, at 100.06, a net interest cost of about 2.98%, as follows:

\$24,000 5s. Due on March 15 from 1957 to 1960 inclusive.
18,000 2 $\frac{1}{2}$ s. Due on March 15 from 1961 to 1963 inclusive.
24,000 2 $\frac{3}{4}$ s. Due on March 15 from 1964 to 1967 inclusive.
144,000 3s. Due on March 15 from 1968 to 1981 inclusive.

Cloverdale Union High School District, Sonoma County, Calif.

Bond Sale—The \$184,000 building bonds offered March 13—v. 183, p. 1158—were awarded to Kaiser & Co., of San Francisco.

Fullerton Union High Sch. Dist., Orange and Los Angeles Counties, California

Bond Sale—The \$1,300,000 building bonds offered March 13—v. 183, p. 1158—were awarded to a group composed of California Bank, Dean Witter & Co., Heller, Bruce & Co., Shearson, Hammill & Co., and Taylor & Co., at 100.07, a net interest cost of about 2.68%, as follows:

\$390,000 3s. Due on March 15 from 1957 to 1962 inclusive.
455,000 2 $\frac{1}{2}$ s. Due on March 15 from 1963 to 1969 inclusive.
455,000 2 $\frac{3}{4}$ s. Due on March 15 from 1970 to 1976 inclusive.

Hawthorne, Calif.

Bond Sale—The \$200,000 water works bonds offered March 12—v. 183, p. 1281—were awarded to the California Bank, of Los Angeles.

Irving School District, Alameda County, Calif.

Bond Sale—The \$72,000 school bonds offered March 13—v. 183, p. 1281—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, at 100.05, a net interest cost of about 3.15%, as follows:

\$16,000 3 $\frac{1}{4}$ s. Due on April 1 from 1970 to 1977 inclusive.
56,000 3s. Due on April 1 from 1978 to 1980 inclusive.

Other members of the group: American Trust Co., Weeden & Co., Dean Witter & Co., J. Barth & Co., Wm. R. Staats & Co., Lawson, Levy & Williams, Stone & Youngberg, H. E. Work & Co., Kaiser & Co., and C. N. White & Co.

Jefferson Elementary Sch. Dist., San Mateo County, Calif.

Bond Sale—The \$241,000 school bonds offered March 6—v. 183, p. 1158—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, at 100.07, a net interest cost of about 2.84%, as follows:

\$48,000 5s. Due on March 1 from 1957 to 1960 inclusive.
193,000 2 $\frac{3}{4}$ s. Due on March 1 from 1961 to 1976 inclusive.

Other members of the group: Blyth & Co., Inc., Security-First National Bank, of Los Angeles, Weeden & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, J. Barth & Co., Wm. R. Staats & Co., Lawson, Levy & Williams, Kaiser & Co., Stone & Youngberg, H. E. Work & Co., Irving Lundborg & Co., and C. N. White & Co.

Jefferson Union High School Dist., San Mateo County, Calif.

Bond Sale—The \$1,600,000 building bonds offered March 13—v. 183, p. 1158—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, at 100.015, a net interest cost of about 2.90%, as follows:

\$480,000 5s. Due on March 1 from 1957 to 1964 inclusive.
60,000 3 $\frac{1}{2}$ s. Due March 1, 1965.
740,000 2 $\frac{3}{4}$ s. Due on March 1 from 1966 to 1976 inclusive.
160,000 3s. Due on March 1, 1977 and 1978.
160,000 2s. Due on March 1, 1979 and 1980.

Other members of the group: Blyth & Co., Inc., Harris Trust & Savings Bank, Chicago, Security-First National Bank, of Los Angeles, Weeden & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, J. Barth & Co., Wm. R. Staats & Co., Lawson, Levy & Williams, Kaiser & Co., Stone & Youngberg, H. E. Work & Co., Irving Lundborg & Co., and C. N. White & Co.

Lancaster School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on March 20 for the purchase of \$395,000 building bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1981 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Mill School Dist., San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on April 2 for the purchase of \$50,000 building bonds. Dated April 15, 1956. Due on April 15 from 1958 to 1967 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Monrovia City School District, Los Angeles County, Calif.

Bond Sale—The \$295,000 school building bonds offered March 6—v. 183, p. 932—were awarded to a group composed of the American Trust Co., Kaiser & Co., and Weeden & Co., all of San Francisco, as 2 $\frac{3}{4}$ s, at a price of 101.42, a basis of about 2.59%.

Montebello Unified School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on March 20 for the purchase of \$1,500,000 building bonds. Dated April 1, 1956. Due on April 1 from 1958 to 1981 inclusive. Principal and interest (A-O) payable at the County Treasurer's office, or at any of the fiscal agencies of the County in Chicago or New York City.

Palmdale Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$30,000 school bonds offered March 13—v. 183, p. 1281—were awarded to Dean Witter & Co., of San Francisco, as

3 $\frac{3}{4}$ s, at 100.68, a basis of about 3.66%. Dated April 1, 1956. Due on April 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Patterson School Dist., Stanislaus County, Calif.

Bond Sale—The \$150,000 school bonds offered March 13—v. 183, p. 1281—were awarded to Kaiser & Co., of San Francisco, at 100.01, a net interest cost of about 3.008% as follows:

\$25,000 5s. Due on April 15 from 1957 to 1961 inclusive.
10,000 2 $\frac{1}{2}$ s. Due on April 15, 1962 and 1963.
35,000 2 $\frac{3}{4}$ s. Due on April 15 from 1964 to 1970 inclusive.
80,000 3s. Due on April 15 from 1971 to 1981 inclusive.

Phelan School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PST) on March 26 for the purchase of \$31,000 building bonds. Dated March 15, 1956. Due on March 15 from 1958 to 1973 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Robla School District, Sacramento County, Calif.

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento until 10 a.m. (PST) on March 21 for the purchase of \$26,000 school bonds. Dated May 1, 1956. Due on May 1 from 1958 to 1980 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orlick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Roseville, Calif.

Bond Sale—The \$47,685.73 improvement bonds offered March 7—v. 183, p. 1158—were awarded to Hannaford & Talbot, of San Francisco, as 4 $\frac{1}{4}$ s and 4s.

San Diego, Calif.

Bond Sale—The \$6,000,000 water works revenue bonds offered March 15—v. 183, p. 1153—were awarded to a group composed of the First Boston Corp.; C. J. Devine & Co.; Weeden & Co.; Dean Witter & Co.; F. S. Smithers & Co.; J. Barth & Co.; Braun, Bosworth & Co., Inc.; Wood Struthers & Co.; and Hill Richards & Co., at 100.0009, a net interest cost of about 2.56%, as follows:

\$1,800,000 3 $\frac{1}{4}$ s. Due on May 1 from 1956 to 1961 inclusive.
4,200,000 2 $\frac{1}{2}$ s. Due on May 1 from 1962 to 1975 inclusive.

San Lorenzo Sch. Dist., Alameda County, Calif.

Bond Sale—The \$517,000 school bonds offered March 13—v. 183, p. 1281—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at 100.05, a net interest cost of about 3.14%, as follows:

\$84,000 5s. Due on April 15 from 1957 to 1960 inclusive.
63,000 2 $\frac{3}{4}$ s. Due on April 15 from 1961 to 1963 inclusive.
250,000 3s. Due on April 15 from 1964 to 1975 inclusive.
120,000 3 $\frac{1}{4}$ s. Due on April 15 from 1976 to 1981 inclusive.

Other members of the group: American Trust Co., of San Francisco, Blyth & Co., Inc., Harris Trust & Savings Bank, Chicago,

R. H. Moulton & Co., Weeden & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, J. Barth & Co., Wm. R. Staats & Co., Lawson, Levy & Williams, Kaiser & Co., Stone & Youngberg, H. E. Work & Co., Irving Lundborg & Co., and C. N. White & Co.

Santa Barbara County, Lakeview Sanitary District (P. O. Santa Barbara), Calif.

Bond Sale—An issue of \$16,500 sanitary bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$11,500 3 $\frac{3}{4}$ s. Due on March 1 from 1957 to 1968 inclusive.
5,000 3 $\frac{1}{2}$ s. Due on March 1 from 1969 to 1973 inclusive.

Dated March 1, 1956. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Santa Rosa, Calif.

Bond Sale—The \$2,225,000 municipal sewer improvement, First Division bonds offered March 13—v. 183, p. 1281—were awarded to a syndicate headed by Taylor & Co., and Stone & Youngberg, at 100.01, a net interest cost of about 3.99%, as follows:

\$85,000 3 $\frac{3}{4}$ s. Due on July 2 from 1957 to 1959 inclusive.
2,140,000 4s. Due on July 2 from 1960 to 1986 inclusive.

The bonds are dated March 1, 1956. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Kirkbride, Wilson, Harzfeld & Wallace, of San Francisco.

Sequel Union Sch. Dist., Santa Cruz County, Calif.

Bond Sale—The \$225,000 building bonds offered March 13—v. 183, p. 1281—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Victor Valley Union High School Dist., San Bernardino County, California

Bond Sale—The \$850,000 building bonds offered March 12—v. 183, p. 1158—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, at 100.02, a net interest cost of about 2.97%, as follows:

\$340,000 3s. Due on March 15 from 1958 to 1961 inclusive.
85,000 2 $\frac{3}{4}$ s. Due on March 15, 1962.
425,000 3s. Due on March 15 from 1963 to 1967 inclusive.

Other members of the group: Weeden & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, J. Barth & Co., Kaiser & Co., Stone & Youngberg, Lawson, Levy & Williams, Hill Richards & Co., Fred D. Blake & Co., and C. N. White & Co.

Walnut Valley Water Dist. (P. O. Walnut), Calif.

Bond Sale—The \$1,570,000 water works bonds offered March 15—v. 183, p. 1281—were awarded to Blyth & Co.; John Nuveen & Co., and R. H. Moulton & Co., at 100.006, a net interest cost of about 3.76%, as follows:

\$105,000 4 $\frac{1}{4}$ s. Due on March 1 from 1961 to 1965 inclusive.
1,465,000 3 $\frac{3}{4}$ s. Due on March 1 from 1966 to 1986 inclusive.

Warm Springs School District, Alameda County, Calif.

Bond Sale—The \$72,000 building bonds offered March 13—v. 183, p. 1158—were awarded to a group composed of the Bank of America National Trust & Sav-

ings Association; Lawson, Levy & Williams; Stone & Youngberg, and C. N. White & Co., at 100.08, a net interest cost of about 3.14%, as follows:

\$18,000 5s. Due on April 15 from 1957 to 1959 inclusive.
54,000 3s. Due on April 15 from 1960 to 1968 inclusive.

Watsonville, Calif.

Bond Offering—City Clerk F. J. O'Brien announces that the Board of Aldermen will receive sealed bids until 11 a.m. (PST) on March 27 for the purchase of \$400,000 storm water drainage system bonds. Dated Dec. 15, 1955. Due on June 15 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

COLORADO

Arapahoe County, Cherry Creek School District No. 5 (P. O. Englewood), Colo.

Bond Sale—An issue of \$550,000 general obligation bonds was sold to the Harris Trust & Savings Bank, of Chicago, and Boettcher & Co., of Denver, jointly, at a price of 100.09, a net interest cost of about 2.69%, as follows:

\$144,000 3½s. Due on Jan. 1 from 1958 to 1963 inclusive.
169,000 2½s. Due on Jan. 1 from 1964 to 1969 inclusive.
96,000 2.60s. Due on Jan. 1 from 1970 to 1972 inclusive.
141,000 2.70s. Due on Jan. 1 from 1973 to 1976 inclusive.

CONNECTICUT

Norwalk, Conn.

Bond Sale—The \$300,000 sewer extension and enlargement bonds offered March 12—v. 183, p. 1159—were awarded to Laird, Bissell & Meeds (Day, Stoddard & Williams Division), as 2.40s, at 100.05, a basis of about 2.39%.

Stamford, Conn.

Bond Sale—The \$1,256,000 various purposes bonds offered March 13—v. 183, p. 1159—were awarded to a group composed of Harriman Ripley & Co., Smith, Barney & Co., Kidder, Peabody & Co., F. S. Moseley & Co., and Chas W. Scranton & Co., as 2.40s, at 100.51, a basis of about 2.33%.

Waterbury, Conn.

Note Sale—An issue of \$500,000 tax anticipation notes was sold to the Colonial Trust Company, of Waterbury, at 1.29% discount.

The notes are dated March 14, 1956. Due on June 5, 1956. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Watertown, Conn.

Bond Sale—The \$980,000 school bonds offered March 13—v. 183, p. 1281—were awarded to Baxter, Williams & Co., New York City, as 2.35s, at 100.09, a basis of about 2.33%.

DELAWARE

Delaware (State of)

Bond Offering—John N. McDowell, Secretary of State, will receive sealed bids until noon (EST) on March 27 for the purchase of \$10,752,000 bonds, as follows:

\$5,000,000 State Highway Department, Series B, improvement bonds Due on April 15 from 1957 to 1976 inclusive.
441,000 State Highway hard surfacing, Series B bonds. Due on April 15 from 1957 to 1976 inclusive.
2,251,000 Capital improvement, Series B bonds. Due on April 15 from 1957 to 1976 inclusive.
2,000,000 Military Pay, Series A bonds. Due on April 15 from 1957 to 1976 inclusive.
1,000,000 School, Series A bonds. Due on April 15 from 1957 to 1976 inclusive.
60,000 Armory, Series B bonds. Due on April 15 from 1957 to 1976 inclusive.

The bonds are dated April 15, 1956. Principal and interest (A-O)

payable at the Farmers Bank of the State of Delaware, Dover. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

New Castle County, Stanton School Dist. No. 38 (P. O. Wilmington), Delaware

Bond Offering—Ernest Lacey, Chairman of Board of School Trustees, will receive sealed bids at the office of C. Edward Duffy, 400 Continental American Building, Wilmington, until 11 a.m. (EST) on March 21 for the purchase of \$220,000 school building bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1978 inclusive. Principal and interest (A-O) payable at the Farmers Bank of the State of Delaware, Wilmington. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

New Castle County, Rose Hill-Minquadale Sch. Dist. No. 47 (P. O. Wilmington), Del.

Bond Sale—The \$525,000 building bonds offered March 14—v. 183, p. 1159—were awarded to the Harris Trust & Savings Bank, Chicago, and Francis I. du Pont & Co., New York City, jointly, as 3s, at 100.33, a basis of about 2.97%.

FLORIDA

Alachua County (P. O. Gainesville), Fla.

Bond Offering—Chairman J. M. Galbraith announces that the Board of County Commissioners will receive sealed bids until 11 a.m. (EST) on March 27 for the purchase of \$1,000,000 hospital bonds. Dated March 1, 1955. Due on March 1 from 1958 to 1985 inclusive. Principal and interest (M-S) payable at the First National Bank of Gainesville, or at the Chase Manhattan Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Palm Beach, Fla.

Bond Offering—Hugh G. Bruce, Town Clerk, will receive sealed bids until 2 p.m. (EST) on April 4 for the purchase of \$2,900,000 sewage disposal bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1986 inclusive. Principal and interest (J-J) payable at The Hanover Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

GEORGIA

Brunswick, Ga.

Bond Offering—R. R. Morriss, City Manager, will receive sealed bids until 10 a.m. (EST) on April 4 for the purchase of \$375,000 general obligation bonds, as follows:

\$250,000 hospital bonds. Due on Dec. 1 from 1956 to 1985 inclusive.
50,000 fire station and equipment bonds. Due on Dec. 1 from 1956 to 1985 inclusive.
75,000 recreation bonds. Due on Dec. 1 from 1961 to 1985 inclusive.

The bonds are dated Dec. 1, 1955. Principal and interest (J-D) payable at the City Treasurer's office, or at the City's fiscal agency in Atlanta. Legality approved by Sumter Kelley, of Atlanta.

ILLINOIS

Cook County Sch. Dist. No. 161 (P. O. Flossmoor), Ill.

Bond Sale—The \$200,000 building bonds offered March 12 were awarded to the Harris Trust & Savings Bank, Chicago, as 3.10s, at 100.01, a basis of about 3.09%. Dated March 1, 1956. Due on June 1 from 1972 to 1975 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Danville, Ill.

Bond Offering—Mrs. Betty Oakes, City Clerk, will receive sealed bids until 10 a.m. (CST) on April 3 for the purchase of \$1,500,000 storm sewer bonds.

Dated March 1, 1956. Due on Dec. 1 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at a banking institution mutually satisfactory to the purchaser and the City Council. Legality approved by Chapman & Cutler, of Chicago.

Lake County School District No. 70 (P. O. Mundelein), Ill.

Bond Sale—The \$25,000 building bonds offered March 12—v. 183, p. 1262—were awarded to the Northern Trust Co., Chicago, as 2½s.

McLean and Woodford Counties Community Unit Sch. Dist. No. 5 (P. O. Normal), Ill.

Bond Sale—The \$400,000 building bonds offered March 14—v. 183, p. 1282—were awarded to the First National Bank of Chicago, at 100.03, a net interest cost of about 2.38%, as follows:

\$245,000 2½s. Due on Nov. 1 from 1957 to 1964 inclusive.
155,000 2½s. Due on Nov. 1 from 1965 to 1968 inclusive.

Niles, Ill.

Bond Sale—The \$388,000 water revenue bonds offered March 14—v. 183, p. 1282—were awarded to a group composed of William Blair & Co.; Julien Collins & Co., and Fairman, Harris & Co., all of Chicago, at 100.003, a net interest cost of about 3.38%, as follows:

\$80,000 3½s. Due on Nov. 1 from 1957 to 1970 inclusive.
308,000 3½s. Due on Nov. 1 from 1971 to 1985 inclusive.

University of Illinois (P. O. Urbana), Ill.

Bond Offering—H. O. Farber, Comptroller of Board of Trustees, will receive sealed bids at the Illini Center, LaSalle Hotel, Chicago, until 11 a.m. (CST) on March 22 for the purchase of \$1,300,000 dormitory revenue bonds, as follows:

\$135,000 series A bonds. Due on Oct. 1 from 1958 to 1966 inclusive.
1,165,000 series B bonds. Due on Oct. 1 from 1958 to 1990 inclusive.

Dated April 1, 1956. Principal and interest (A-O) payable at the First National Bank, of Chicago, or at the Chase Manhattan Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Wayne and Clay Counties Community Consol. School Dist. No. 12 (P. O. Fairfield), Ill.

Bond Sale—An issue of \$75,000 school bonds was sold to the White-Phillips Company, of Davenport, as 4½s, 4s and 3½s. Dated March 1, 1956. Due on Jan. 1 from 1958 to 1976 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Center Township School Township (P. O. 6015 Feltman Drive, Evansville), Ind.

Bond Sale—The \$220,000 school improvement bonds offered March 8—v. 183, p. 1159—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 2½s, at a price of 100.04, a basis of about 2.10%.

Lebanon School City., Ind.

Bond Offering—Charles E. Martin, Secretary of the Board of School Trustees, will receive sealed bids until noon (CST) on April 3 for the purchase of \$100,000 school building bonds. Dated April 1, 1956. Due semi-annually from July 1, 1957 to Jan. 1, 1962 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

New Haven Consolidated School Corporation, Ind.

Bond Offering—John D. Arnold, Secretary of the School Board, will receive sealed bids until 1 p.m. (CST) on March 29 for the purchase of \$65,000 school building bonds. Dated March 1, 1956. Due semi-annually from July 1, 1957 to Jan. 1, 1970 inclusive. Interest J-J. Legality approved

by Ross, McCord, Ice & Miller, of Indianapolis.

Smithfield Township Sch. Building Corporation (P. O. Auburn), Ind.

Bond Offering—Wendell C. Allen, President of the Corporation, will receive sealed bids until 1 p.m. (CST) on March 28 for the purchase of \$254,000 first mortgage revenue bonds. Dated April 1, 1956. Due on July 1 from 1958 to 1980 inclusive. Principal and interest (J-J) payable at the City National Bank, of Auburn. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Buena Vista College (P. O. Storm Lake), Ia.

Bond Offering—Robt. J. Knapp, Business Manager, will receive sealed bids until 2 p.m. (CST) on March 23 for the purchase of \$300,000 non-tax exempt dormitory bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1958 to 1995 inclusive. Principal and interest (F-A) payable at the Citizens First National Bank of Storm Lake, or at the Chase Manhattan Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Emmetsburg, Iowa

Bond Sale—The \$24,000 general obligation street construction bonds offered March 12—v. 183, p. 1282—were awarded to the First of Iowa Corp., Des Moines, and White-Phillips Co., Davenport, jointly.

Fort Dodge, Iowa

Bond Offering—Robert H. Clelland, City Clerk, will receive sealed bids until 2 p.m. (CST) on March 20 for the purchase of \$25,000 street improvement bonds, as follows:

\$7,000 general obligation bonds. Due on Nov. 1 from 1957 to 1959 inclusive.
18,000 special assessment bonds. Due on June 1 from 1957 to 1965 inclusive.

The bonds are dated April 2, 1956. Legality approved by Rogers & Dorweiler, of Des Moines.

Hinton Indep. Sch. District, Iowa

Bond Sale—An issue of \$400,000 building bonds was sold to the Iowa-Des Moines National Bank, of Des Moines.

Sioux City, Iowa

Bond Sale—The \$99,000 street improvement bonds offered March 14—v. 183, p. 1043—were awarded to the Farmers Trust & Savings Bank, Spencer, as follows:

\$33,000 2½s. Due on June 1 from 1956 to 1958 inclusive.
33,000 3½s. Due on June 1 from 1959 to 1961 inclusive.
33,000 4s. Due on June 1 from 1962 to 1964 inclusive.

Titonka Consolidated Sch. Dist., Ia.

Bond Sale—The \$175,000 building bonds offered March 7—v. 183, p. 933—were awarded to a group composed of Carleton D. Beh Co., Paine, Webber, Jackson & Curtis, and Vieth, Duncan & Wood.

Upper Iowa University (P. O. Fayette), Iowa

Bond Offering—Bursar Victor C. Crafton will receive sealed bids until 2 p.m. (CST) on March 22 for the purchase of \$175,000 non-tax exempt dormitory revenue bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1958 to 1995 inclusive. Legality approved by Chapman & Cutler, of Chicago.

KANSAS

Board of Regents of Kansas State College of Agriculture and Applied Science (P. O. Topeka), Kan.

Bond Offering—Hubert A. Brighton, Secretary of the Board of Regents, will receive sealed bids until 10 a.m. (CST) on March 30 for the purchase of \$1,400,000 Dormitories for Married Students revenue bonds. Dated March 1, 1956. Due on March 1 from 1959 to 1996 inclusive. Principal and interest (M-S) payable at the State Treasurer's office, or

at the State's fiscal agency in Topeka. Legality approved by Dean, Dean & Quinlan, of Topeka.

KENTUCKY

Cynthiana, Ky.

Bond Sale—The \$435,000 water works and sewer revenue bonds offered March 13—v. 183, p. 1282—were awarded to a group composed of J. J. B. Hilliard & Son, A. C. Allyn & Co., and Kentucky Co., at par, a net interest cost of about 3.06%, as follows:

\$40,000 3½s. Due on Jan. 1 from 1958 to 1961 inclusive.
70,000 2¾s. Due on Jan. 1 from 1962 to 1968 inclusive.
235,000 3s. Due on Jan. 1 from 1969 to 1978 inclusive.
90,000 3¼s. Due on Jan. 1 from 1979 to 1981 inclusive.

Greenville, Ky.

Bond Sale—The \$390,000 utilities revenue bonds offered March 12—v. 183, p. 1282—were awarded to a group composed of the Bankers Bond Co., Almsedt Bros., A. C. Allyn & Co., and W. L. Lyons & Co., at 97.01, a net interest cost of about 3.56%, as follows:

\$140,000 3¼s. Due on Sept. 1 from 1958 to 1978 inclusive.
250,000 3½s. Due on Sept. 1 from 1979 to 1995 inclusive.

Louisville, Ky.

Bond Offering—J. B. Frith, Jr., Treasurer and Secretary of the City Sinking Fund, will receive sealed bids until noon (CST) on March 28 for the purchase of \$6,000,000 sewage treatment and disposal plant bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1999 inclusive. Principal and interest (J-J) payable at the Kentucky Trust Co., Louisville, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City, and Wyatt, Grafton & Grafton, of Louisville.

Western Kentucky State College (P. O. Bowling Green), Ky.

Bond Sale—The \$980,000 non-tax exempt dormitory revenue bonds offered March 9—v. 183, p. 1160—were sold to the Federal Housing and Home Finance Agency, as 2¾s, at a price of par.

Winchester, Ky.

Bond Sale—The \$710,000 school building revenue bonds offered March 13 were awarded to a group composed of J. J. B. Hilliard & Son, Russell, Long & Co., Almsedt Bros., and Neil, Alden & Co., at par, a net interest cost of about 2.95%, as follows:

\$80,000 bonds as 2s. Due on Sept. 1 from 1956 to 1958 inclusive.
630,000 bonds: \$258,000 3s, due on Sept. 1 from 1959 to 1966 inclusive; \$75,000 2¾s, due on Sept. 1, 1967 and 1968; and \$297,000 3s, due on Sept. 1 from 1969 to 1975 inclusive.

LOUISIANA

Jennings, La.

Certificate Sale—An issue of \$496,416.98 paving certificates was sold to Barrow, Leary & Co., of Shreveport.

The certificates are due serially from 1957 to 1966 inclusive. Legality approved by Foley, Cox & Judell, of New Orleans.

Kaplan, La.

Bond Offering—Allen L. Broussard, City Clerk, will receive sealed bids until 6 p.m. (CST) on April 9 for the purchase of \$85,000 series A and B public improvement bonds. Due from 1958 to 1976 inclusive.

Louisiana State Building Authority (P. O. Baton Rouge), La.

Bond Offering—Allison R. Kolb, Secretary of the Authority, will receive sealed bids until 11 a.m. (CST) on April 5 for the purchase of \$12,025,000 revenue bonds, as follows:

\$3,025,000 Issue of 1956 bonds. Due on April 15 from 1960 to 1964 inclusive.

9,000,000 series DD bonds. Due on April 15 from 1961 to 1985 inclusive.

The bonds are dated April 15, 1956. Principal and interest (A-O) payable at the State Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Wood, King & Dawson, of New York City.

Morgan City, La.

Bond Sale—An issue of \$450,000 water and electric revenue bonds was sold to White, Hattier & Sanford, of New Orleans, as follows: \$66,000 2½s. Due on March 1 from 1957 to 1959 inclusive. 83,000 2½s. Due on March 1 from 1960 to 1962 inclusive. 38,000 2.60s. Due on March 1, 1963.

263,000 2.70s. Due on March 1 from 1964 to 1966 inclusive. Dated March 1, 1956. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

Terrebonne Parish Sewerage Dist. (P. O. Houma), La.

Certificate Sale—Certificates and bonds totaling \$159,111.73 were sold as follows:

\$70,521.43 District No. 4 certificates to Kohlmeier & Co., of New Orleans.

3,000.00 District No. 4 public improvement bonds to Barrow, Leary & Co., of Shreveport.

84,590.30 District No. 6 certificates to John Dane & Co., of New Orleans.

The sale consisted of:

\$70,521.43 District No. 4 certificates. Due serially from 1957 to 1976.

3,000.00 District No. 4 public improvement bonds. Due serially from 1957 to 1966.

84,590.30 District No. 6 certificates. Due serially from 1957 to 1966.

Terrebonne Parish Consol. School Dist. No. 1 (P. O. Houma), La.

Bond Sale—The \$1,500,000 building bonds offered March 13—v. 183, p. 823—were awarded to a syndicate headed by Scharff & Jones, of New Orleans, at par, a net interest cost of about 3.03%, as follows:

\$298,000 3s. Due on May 1 from 1958 to 1966 inclusive.

151,000 2½s. Due on May 1 from 1967 to 1969 inclusive.

1,051,000 3s. Due on May 1 from 1970 to 1981 inclusive.

Other members of the syndicate: Merrill Lynch, Pierce, Fenner & Beane, Equitable Securities Corporation, White, Hattier & Sanford, Newman, Brown & Co., Barrow, Leary & Co., Howard, Weil, Labouisse Friedrichs & Co., Nusloch, Baudéan & Smith, Ducournau & Kees, Arnold & Crane, Schweickhardt & Co., Glas & Co., Kohlmeier & Co., W. D. Kingston & Co., Steiner, Rouse & Co., Wheeler & Woolfolk, Weil Investment Co., John Dane & Co., Robert R. Wolfe & Co. and Felix M. Rives & Co.

MARYLAND

Somerset County (P. O. Princess Anne), Md.

Bond Offering—Charles Long, President of the County Commissioners, will receive sealed bids until noon (EST) on March 27 for the purchase of \$850,000 public school bonds. Dated April 1, 1956. Due on April 15 from 1965 to 1981 inclusive. Principal and interest (A-O) payable at the Mercantile-Safe Deposit & Trust Co., Baltimore. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

Talbot County (P. O. Easton), Md.

Bond Sale—The \$1,000,000 public school bonds offered March 13—v. 183, p. 1282—were awarded to a group composed of Alex. Brown & Sons, John C. Legg & Co., Robert Garrett & Sons, and Mead, Miller & Co., at 100.004, a net interest cost of about 2.34%, as follows:

\$100,000 2½s. Due on April 1, 1958 and 1959.

600,000 2½s. Due on April 1 from 1960 to 1971 inclusive. 250,000 2½s. Due on April 1 from 1972 to 1976 inclusive. 50,000 2½s. Due on April 1, 1977.

MASSACHUSETTS

Carlisle, Mass.

Bond Sale—The \$180,000 school project bonds offered March 7—v. 183, p. 1160—were awarded to Salomon Bros. & Hutzler, of New York City, as 2½s, at 100.226, a basis of about 2.46%.

Dedham, Mass.

Note Offering—Sealed bids will be received until 11 a.m. (EST) on March 20 for the purchase of \$500,000 tax anticipation notes. Due Nov. 27, 1956.

Dracut, Mass.

Bond Sale—The \$1,760,000 school bonds offered March 14—v. 183, p. 1283—were awarded to a group composed of Bankers Trust Co., Halsey, Stuart & Co., Harri-man Ripley & Co., Kidder, Peabody & Co., Hornblower & Weeks, and Townsend, Dabney & Tyson, as 3s, at 100.47, a basis of about 2.94%.

Essex County (P. O. Salem), Mass.

Note Offering—Thomas F. Duffy, County Treasurer, will receive sealed bids until 11 a.m. (EST) on March 20 for the purchase of \$1,500,000 notes. Dated March 26, 1956. Due Nov. 2, 1956.

Fall River, Mass.

Note Offering—Frederick B. Zebrasky, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 20 for the purchase of \$500,000 notes. Dated March 20, 1956. Due Nov. 5, 1956.

Fitchburg, Mass.

Bond Sale—The \$100,000 municipal building bonds offered March 14—v. 183, p. 1283—were awarded to First National Bank of Boston, and Dwinell, Harkness & Hill, jointly, as 2½s, at 100.14, a basis of about 2.22%.

Gloucester, Mass.

Note Sale—The \$400,000 notes offered March 14—v. 183, p. 1282—were awarded to the Gloucester National Bank, at 1.797% discount.

Granby, Mass.

Bond Offering—Myrtle E. Hobart, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., 111 Franklin St., Boston, until noon (EST) on March 21 for the purchase of \$350,000 bonds, as follows:

\$250,000 school project bonds. Due on April 1 from 1957 to 1976 inclusive.

100,000 school addition bonds. Due on April 1 from 1957 to 1976 inclusive.

The bonds are dated April 1, 1956. Principal and interest payable at the above-mentioned trust company. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Lynn, Mass.

Note Offering—Daniel J. McArdle, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 20 for the purchase of \$800,000 notes. Due Nov. 9, 1956.

Malden, Mass.

Note Sale—The \$750,000 tax anticipation notes offered March 8 were awarded to the Merchants National Bank of Boston, at 1.84% discount.

The notes mature Nov. 9, 1956.

Middlesex County (P. O. East Cambridge), Mass.

Note Offering—Timothy J. Cronin, County Treasurer, will receive sealed bids until 10:30 a.m. (EST) on March 20 for the purchase of \$650,000 notes. Dated March 27, 1956. Due Oct. 30, 1956.

Northborough, Mass.

Bond Sale—The \$130,000 water bonds offered March 8—v. 183, p. 1160—were awarded to W. E. Hutton & Co., and Lyons & Shafro, Inc., both of Boston, jointly.

Quincy, Mass.

Note Sale—The \$500,000 notes offered March 13—v. 183, p. 1283—were awarded to the Second Bank-State Street Trust Co., Boston, at 1.769% discount.

Somerset, Mass.

Bond Offering—Harold J. Regan, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until noon (EST) on March 20 for the purchase of \$500,000 school bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1976 inclusive. Principal and interest payable at the above-mentioned trust company. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Stoughton, Mass.

Note Sale—The \$400,000 notes offered March 13—v. 183, p. 1283—were awarded to the First National Bank of Boston, at 1.767% discount.

Wellesley, Mass.

Bond Sale—The \$440,000 school project bonds offered March 13—v. 183, p. 1283—were awarded to a group composed of Lee Higginson Corp., R. L. Day & Co., Estabrook & Co., and W. E. Hutton & Co., as 2.10s, at 100.20, a basis of about 2.06%.

MICHIGAN

Alcona Community School District (P. O. Lincoln), Mich.

Bond Sale—The \$960,000 building bonds offered March 8—v. 183, p. 1044—were awarded to a group composed of the First of Michigan Corp., Braun, Bosworth & Co., Inc., Stranahan, Harris & Co., McDonald-Moore & Co., and Shannon & Co., as 3½s, at a price of 100.002, a basis of about 3.49%.

Churchill Sch. Dist. (P. O. 4814 Henry St., Muskegon), Mich.

Bond Offering—Josephine DeBard, District Secretary, will receive sealed bids until 8 p.m. (EST) on March 26 for the purchase of \$530,000 building bonds. Dated Feb. 1, 1956. Due on July 1 from 1958 to 1981 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Clinton Valley Sch. Dist. (P. O. Mount Clemens), Mich.

Bond Offering—John Kepus, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 27 for the purchase of \$550,000 building bonds. Dated March 1, 1956. Due on June 1 from 1957 to 1981 inclusive. Principal and interest (J-D) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Berry, Stevens & Moor-man, of Detroit.

Dearborn Township Sch. Dist. No. 3 (P. O. Dearborn), Mich.

Bond Sale—The \$500,000 building bonds offered March 14—v. 183, p. 1160—were awarded to the First of Michigan Corp., Detroit.

East Tawas, Mich.

Bond Offering—F. B. Lomas, City Clerk, will receive sealed bids until 8 p.m. (EST) on March 19 for the purchase of \$23,000 special assessment sanitary sewer bonds of 1956. Dated March 1, 1956. Due on April 1 from 1957 to 1966 inclusive. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder.

Gibraltar Sch. Dist., Mich.

Bond Offering—Marian A. Knight, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 26 for the purchase of \$310,000 building bonds. Dated April 1, 1956. Due on June 1 from 1957 to 1974 inclusive. Principal and interest (J-D) payable at a bank or trust company to be designated by the successful bidder. Legality

approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lapeer County (P. O. Lapeer), Michigan

Bond Offering—John T. Conley, County Clerk, will receive sealed bids until 2 p.m. (EST) on April 10 for the purchase of \$190,000 General Hospital addition bonds. Dated March 1, 1956. Due on May 1 from 1957 to 1965 inclusive. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Luther Consolidated Sch. Dist., Michigan

Bond Sale—The \$165,000 building bonds offered March 14—v. 183, p. 1160—were awarded to a group composed of Kenower, MacArthur & Co.; McDonald-Moore & Co., and Stranahan, Harris & Company.

St. Charles Township School Dist. No. 3 (P. O. St. Charles), Mich.

Bond Sale—The \$22,000 building bonds offered March 14—v. 183, p. 1283—were awarded to Walter J. Wade, Inc., of Grand Rapids.

Troy Township Fractional School District No. 1 (P. O. Birmingham), Michigan

Bond Offering—Gerald J. Baril, District Secretary, will receive sealed bids until 8 p.m. (EST) on March 27 for the purchase of \$1,500,000 building bonds. Dated April 1, 1956. Due on June 1 from 1957 to 1981 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wayne County (P. O. Detroit), Michigan

Note Sale—An issue of \$1,500,000 notes was sold to a group headed by the National Bank, of Detroit, at 2.24%.

Wilson Township, Fourth Class Sch. District No. 8 (P. O. R. D. No. 2, Alpena), Mich.

Bond Offering—Clement Zbytowski, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 26 for the purchase of \$180,000 school building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1982 inclusive. Principal and interest (F-A) payable at the State Bank of Alpena, of Alpena. Legality approved by Chapman & Cutler, of Chicago.

Zeeland Sch. Dist. No. 36, Mich.

Bond Offering—Clayton Van Dyke, District Secretary, will receive sealed bids until 8:30 p.m. (EST) on March 29 for the purchase of \$150,000 building bonds. Dated Feb. 1, 1956. Due on June 1 from 1957 to 1981 inclusive. Principal and interest (J-D) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Brown County (P. O. New Ulm), Minn.

Bond Sale—The \$398,000 special assessment bonds offered March 7—v. 183, p. 824—were awarded to a group composed of the Northwestern National Bank, Allison-Williams Co., J. M. Dain & Co., and Piper, Jaffray & Hopwood, all of Minneapolis, as 2.30s, at a price of 100.03, a basis of about 2.29%.

Chicago City, Minn.

Bond Offering—E. T. Johnson, Village Clerk, will receive sealed bids until 8 p.m. (CST) on March 21 for the purchase of \$65,000 public building and fire fighting equipment bonds. Dated March 1, 1956. Due on March 1 from 1959 to 1977 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Gilbert, Morton, Kyle & Macartney, of St. Paul.

Clay County Indep. Sch. Dist. No. 4 (P. O. Hawley), Minn.

Bond Sale—The \$400,000 building bonds offered March 13—v. 183, p. 1161—were awarded to a group composed of Kalman & Co.; Juran & Moody, Inc. and E. J. Prescott & Co.

Hennepin County Indep. Sch. Dist. No. 17 (P. O. Edina), Minn.

Bond Sale—The \$775,000 building bonds offered March 14—v. 183, p. 1044—were awarded to John Nuveen & Co., Chicago, as follows:

\$225,000 3½s. Due on March 1, from 1959 to 1967 inclusive.

50,000 3s. Due on March 1, 1968 and 1969.

230,000 3.10s. Due on March 1 from 1970 to 1977 inclusive.

270,000 3.20s. Due on March 1 from 1978 to 1986 inclusive.

The bonds bear additional interest of 1% from May 1, 1956 to Sept. 1, 1957.

Hennepin County Indep. Sch. Dist. No. 225 (P. O. Hopkins), Minn.

Bond Offering—Rollin B. Child, District Clerk, will receive sealed bids until 8 p.m. (CST) on March 29 for the purchase of \$1,125,000 school building bonds. Dated April 1, 1956. Due on Jan. 1 from 1959 to 1971 inclusive, and semi-annually from January and July 1, 1972 to 1977 inclusive. Principal and interest (J-J) payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Kasson, Minn.

Bond Offering—Sealed bids will be received by the City Clerk until 2 p.m. (CST) on March 22 for the purchase of \$18,000 fire hall bonds. Dated April 1, 1956. Due on April 1 from 1959 to 1966 inclusive. Legality approved by Briggs Gilbert, Morton Kyle & Macartney, of St. Paul.

Pipestone County Ind. Consol. Sch. Dist. No. 1 (P. O. Pipestone), Minnesota

Bond Offering—W. R. Lange, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 3 for the purchase of \$725,000 school building bonds. Dated April 1, 1956. Due on Jan. 1 from 1959 to 1977 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Willmar, Minn.

Bond Offering Postponed—Date of sale of the issue of \$58,000 street light improvement bonds was changed from March 14 to March 28.—V. 183, p. 1161.

MISSISSIPPI

Booneville, Miss.

Bond Sale—An issue of \$125,000 3% construction and improvement bonds was sold to M. A. Saunders & Co., of Memphis, and Cady & Co., of Columbus. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1976 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Jackson County, Van Cleave Consolidated School District (P. O. Pascagoula), Miss.

Bond Sale—An issue of \$35,000 school bonds was sold to Allen & Company, of Hazlehurst, as 3½s and 3s. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1981 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

Okolona, Miss.

Bond Sale—The \$100,000 Industrial bonds offered March 13—v. 183, p. 1283—were awarded to Cady & Co., of Columbus, and M. A. Saunders & Co., of Memphis, jointly, as 2.70s.

MISSOURI

Jefferson County Consol. Sch. Dist. No. 6 (P. O. Arnold), Mo.

Bond Offering—C. E. Lawrence, Secretary of Board of Education, will receive sealed bids until 8:30 p.m. (CST) on March 22 for the

purchase of \$275,000 building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest payable at a bank or trust company designated by the purchaser, subject to approval by the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

Metropolitan St. Louis Sewer Dist. (P. O. St. Louis), Mo.

Bond Sale—The \$1,100,000 general obligation sewer bonds offered March 14—v. 183, p. 1045—were awarded to a syndicate headed by John Nuveen & Co., Chicago, at 100.08, a net interest cost of about 3.18%, as follows: \$285,000 3½s. Due on Feb. 1 from 1958 to 1961 inclusive. 585,000 3s. Due on Feb. 1 from 1962 to 1968 inclusive. 830,000 3½s. Due on Feb. 1 from 1969 to 1976 inclusive.

Other members of the group: B. J. Van Ingen & Co., Geo. K. Baum & Co., Barret, Fitch, North & Co., Yates, Heitner & Woods, Zahner & Co., City National Bank & Trust Co., and Commerce Trust Co., both of Kansas City, Burns, Corbett & Pickard, Inc., I. M. Simon & Co., and Soden Investment Co.

St. Louis County (P. O. Clayton), Missouri

Bond Offering—Frank J. Burkamp, County Treasurer, will receive sealed bids until 11 a.m. (CST) on March 28 for the purchase of \$10,725,000 public improvement bonds. Dated May 1, 1956. Due on Feb. 1 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at a bank or trust company in St. Louis, to be designated by the purchaser, subject to the approval of the City Council. Legality approved by Charles & Trauernicht, of St. Louis.

The foregoing supplements the report published in our issue of March 12—v. 183, p. 1284.

MONTANA

Billings, Mont.

Bond Sale—The \$450,000 series E water system revenue bonds offered March 2—v. 183, p. 1044—were admitted to Blyth & Co., and Piper, Jaffray & Hopwood, jointly, as 2½s.

Missoula County, Bonner Sch. Dist. (P. O. Bonner), Mont.

Bond Offering—Guy E. Trenary, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 5 for the purchase of \$174,500 building bonds. Dated Dec. 1, 1955.

Roosevelt County School Districts (P. O. Culbertson), Mont.

Bond Offering—B. L. Iverson, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on April 5 for the purchase of \$188,000 bonds, as follows:

\$139,000 School District No. 17 bonds.

49,000 High School District No. 17C bonds.

Each issue is dated Jan. 1, 1956. Interest J-J.

NEBRASKA

Omaha, Neb.

Bond Offering—M. J. Dineen, Jr., City Clerk, will receive sealed bids until 10 a.m. (CST) on March 26 for the purchase of \$936,000 bonds, as follows:

\$250,000 sewer bonds. Due on Oct. 1, 1961.

236,000 grade crossing bonds. Due on Oct. 1, 1962.

450,000 street resurfacing bonds. Due on Oct. 1, 1963.

Dated April 1, 1956. Principal and interest (A-O) payable at the County Treasurer's office, Omaha. Legality approved by Wood, King & Dawson, of New York City.

NEVADA

Clark County (P. O. Las Vegas), Nevada

Bond Sale—The \$500,000 general obligation airport bonds of-

fered March 13—v. 183, p. 1284—were purchased by the State Board of Investments.

NEW HAMPSHIRE

New Hampshire (State of)

Bond Sale—The \$19,332,000 various purposes bonds offered March 15—v. 183, p. 825—were awarded to a syndicate headed by the First National Bank of Chicago, as 2¼s, at 100.05, a basis of about 2.24%.

Other members of the syndicate: Guaranty Trust Co., Kuhn, Loeb & Co., Chemical Corn Exchange Bank, New York, A. C. Allyn & Co., First National Bank, Boston, Bear, Stearns & Co., Third National Bank in Nashville, Peoples National Bank, of Charlottesville, Wachovia Bank & Trust Co., of Winston-Salem, Hayden, Stone & Co., Hailgarten & Co., Wood, Struthers & Co.

Shearson, Hammill & Co., Ira Haupt & Co., Laidlaw & Co., Stroud & Co., Rockland-Atlas National Bank, Boston, Glickenhau & Lembo, Inc., Robert W. Baird & Co., Ernst & Co., Moore, Leonard & Lynch, Barr Brothers & Co., Soden Investment Co., and Burns, Corbett & Pickard, Inc.

NEW JERSEY

Belleville School District, N. J.

Bond Offering—Ruel E. Daniels, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 28 for the purchase of \$655,000 building bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1973 inclusive. Principal and interest (M-S) payable at the Peoples National Bank & Trust Co., Belleville. Legality approved by Hawkins, Delafield & Wood, of New York City.

Pequannock Township (P. O. Pompton Plains), N. J.

Bond Sale—The \$43,000 municipal building bonds offered March 13—v. 183, p. 1045—were awarded to Boland, Saffin & Co., of New York City, as 2.80s, at 100.17, a basis of about 2.71%.

Wall Township Sch. Dist., N. J.

Bond Sale—The \$285,000 school bonds offered March 13—v. 183, p. 1161—were awarded to a group composed of Boland, Saffin & Co.; J. B. Hanauer & Co., and Ryan, Hanauer & Co., as 3½s, at 100.06, a basis of about 3.36%.

Woodbury Sch. District, N. J.

Bond Sale—F. Sherman Yeiter, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 28 for the purchase of \$780,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the First National Bank & Trust Company of Woodbury. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW MEXICO

Luna County (P. O. Deming), New Mexico

Bond Offering—County Clerk C. R. Hughes announces that the Board of County Commissioners will receive sealed bids until 10 a.m. (MST) on April 16 for the purchase of \$350,000 hospital and county office building bonds. Due over a period of 20 years.

NEW YORK

Brighton and Pittsford Union Free Sch. Dist. No. 1 (P. O. Rochester), New York

Bond Sale—The \$435,000 building bonds offered March 14—v. 183, p. 1284—were awarded to the Security Trust Co., of Rochester, as 2¼s, at 100.27, a basis of about 2.71%.

Brookhaven, East Hills Water Dist. (P. O. Patchogue), N. Y.

Bond Sale—The \$35,000 water system construction bonds offered March 13—v. 183, p. 1284—were awarded to Adams, McEntee & Co., and Chas E. Weigold & Co., both of New York City, jointly,

as 3.20s, at 100.28, a basis of about 3.17%.

Brookhaven, Port Jefferson Sewer Dist. (P. O. South Ocean Ave., Patchogue), N. Y.

Bond Sale—The \$340,000 sewer bonds offered March 13—v. 183, p. 1284—were awarded to Roosevelt & Cross, and Tilney & Co., both of New York City, jointly, as 3s, at 100.11, a basis of about 2.99%.

Byron, Bergen, Stafford, Leroy, Elba, Batavia, Riga, Sweden and Clarendon Central Sch. District No. 1 (P. O. Bergen), N. Y.

Bond Offering—Anah Jones, District Clerk, will receive sealed bids until 3 p.m. (EST) on March 22 for the purchase of \$1,300,000 building bonds. Dated April 15, 1956. Due on Oct. 15 from 1956 to 1985 inclusive. Principal and interest (A-O) payable at the Security Trust Co., Rochester. Legality approved by Hawkins, Delafield & Wood, of New York City.

Freeport, N. Y.

Bond Sale—The \$375,000 electric light system funding bonds offered March 15—v. 183, p. 1284—were awarded to Roosevelt & Cross, and Francis I. duPont & Co., both of New York City, jointly, as 3.10s, at 100.05, a basis of about 3.09%.

Harrison (P. O. Harrison), N. Y.

Bond Sale—The \$60,500 general purposes bonds offered March 14—v. 183, p. 1161—were awarded to the County Trust Co., White Plains, as 2s, at 100.04, a basis of about 1.99%.

Hempstead Union Free Sch. Dist. No. 15 (P. O. Lawrence), N. Y.

Bond Sale—The \$190,000 building bonds offered March 8—v. 183, p. 1169—were awarded to Roosevelt & Cross, of New York City, as 3.10s, at a price of 100.38, a basis of about 3.06%.

LeRoy, N. Y.

Bond Offering—W. Sidney Horgan, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on March 20 for the purchase of \$275,000 water bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1978 inclusive. Principal and interest (A-O) payable at the Marine Midland Trust Co., New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Long Beach, N. Y.

Bond Offering—Harry J. Smith, Deputy City Treasurer, will receive sealed bids until 11:30 a.m. (EST) on March 22 for the purchase of \$350,000 improvement bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1964 inclusive. Principal and interest (A-O) payable at the Franklin National Bank of Franklin Square. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Middletown (P. O. Margaretville), New York

Bond Offering—Reuben E. Smith, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on April 3 for the purchase of \$24,750 Town machinery garage bonds. Dated as of the date of issuance. Due \$1,650 annually. Principal and interest (annual) payable at the Town Clerk's office in Margaretville.

New York City Housing Authority, New York

Note Sale—The \$15,490,000 series CXVII notes offered March 14—v. 183, p. 1284—were awarded to Salomon Bros. & Hutzler, of New York City, at 1.92% interest, plus a premium of \$211.

New York City, N. Y.

Note Sale—New York City Comptroller Lawrence E. Gerosa has awarded \$30,000,000 in tax anticipation notes dated March 13, 1956 and payable May 7, 1956. The notes are subject to redemption on or after April 27 upon five days' written notice. Interest at the rate of 2% is payable at maturity.

The banks involved and the

monies allocated are: The Chase Manhattan Bank \$6,864,000; The First National City Bank of New York \$6,309,000; Guaranty Trust Company of New York \$2,775,000; Manufacturers Trust Company \$2,739,000; Chemical Corn Exchange Bank \$2,601,000; Bankers Trust Company \$2,550,000; The Hanover Bank \$1,602,000; Irving Trust Company \$1,410,000; The New York Trust Company \$762,000; J. P. Morgan & Co., Incorporated \$753,000;

Bank of New York \$474,000; Marine Midland Trust Company of New York \$438,000; Empire Trust Company \$177,000; United States Trust Company of New York \$174,000; Sterling National Bank and Trust Company \$138,000; Federation Bank and Trust Company \$84,000; Kings County Trust Company, Brooklyn, N. Y., \$54,000; The Amalgamated Bank of New York \$54,000; and Underwriters Trust Company \$42,000.

North Hempstead Union Free Sch. Dist. No. 7 (P. O. Great Neck), New York

Bond Sale—The \$4,952,000 school site and building bonds offered March 15—v. 183, p. 1160—were awarded to a group composed of Chase Manhattan Bank, of New York, Harris Trust & Savings Bank, of Chicago, Salomon Bros. & Hutzler, Carl M. Loeb, Rhoades & Co., Coffin & Burr, F. S. Smithers & Co., Ernst & Co., Rand & Co., Kenower MacArthur & Co., and Fabricand & Co., as 3.20s, at 100.66, a basis of about 3.11%.

Ossining, N. Y.

Bond Offering—Howard Gick, Village Clerk, will receive sealed bids until 3:30 p.m. (EST) on March 20 for the purchase of \$173,000 various purposes bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1965 inclusive. Principal and interest (M-S) payable at the First National Bank & Trust Company, of Ossining. Legality approved by Hawkins, Delafield & Wood, of New York City.

Ossining Union Free Sch. Dist. No. 1 (P. O. Ossining), N. Y.

Bond Sale—The \$1,880,000 building bonds offered March 14—v. 183, p. 1162—were awarded to Halsey, Stuart & Co., Inc.; George B. Gibbons & Co.; R. W. Pressprich & Co.; Roosevelt & Cross; Francis I. duPont & Co., and Tilney & Co., all of New York City, as 2¾s, at 100.16, a basis of about 2.73%.

NORTH CAROLINA

Dallas, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on March 20 for the purchase of \$30,000 sanitary sewer bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1971 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Lee County (P. O. Sanford), N. C.

Bond Sale—The \$1,367,000 bonds offered March 13—v. 183, p. 1162—were awarded to a group composed of First Securities Corp., Byrne and Phelps, Inc., Baxter, Williams & Co., Laidlaw & Co., and Lyons & Shafto, Inc., at 100.08, a net interest cost of about 2.85%, as follows:

\$1,200,000 school building bonds: \$300,000 6s, due on June 1 from 1957 to 1966 inclusive; \$120,000 2¾s, due on June 1 from 1967 to 1970 inclusive; \$120,000 6s, due on June 1 from 1971 to 1974 inclusive; \$65,000 2¾s, due on June 1, 1975 and 1976; \$375,000 3s, due on June 1 from 1977 to 1982 inclusive; and \$220,000 0.25s, due on June 1 from 1983 to 1985 inclusive.

167,000 county building bonds: \$80,000 6s, due on June 1 from 1957 to 1966 inclusive; \$32,000

2¾s, due on June 1 from 1967 to 1970 inclusive; \$40,000 6s, due on June 1 from 1971 to 1974 inclusive; and \$15,000 0.25s, due on June 1, 1975 and 1976.

Polk County, Tryon City Administrative Unit (P. O. Tryon), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on March 20 for the purchase of \$175,000 school building bonds. Dated April 1, 1956. Due on April 1 from 1958 to 1986 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Roanoke Rapids, N. C.

Bond Sale—The \$160,000 recreational facilities bonds offered March 13—v. 183, p. 1284—were awarded to R. S. Dickson & Co., of Charlotte, at par, as follows: \$20,000 6s. Due on March 1 from 1957 to 1960 inclusive. 140,000 2¾s. Due on March 1 from 1961 to 1978 inclusive.

NORTH DAKOTA

Valley City Special Sch. Dist., North Dakota

Bond Offering—R. B. Ludvigson, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 10 for the purchase of \$212,000 school building bonds. Dated May 1, 1956. Due on May 1 from 1958 to 1975 inclusive. Principal and interest (M-N) payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

OHIO

Athens, Ohio

Bond Sale—The \$25,000 fire equipment bonds offered March 2—v. 183, p. 935—were awarded to McDonald & Co., as 2½s.

Beavercreek Local Sch. District (P. O. Route No. 4, Xenia), Ohio

Bond Sale—The \$749,000 school building bonds offered March 8—v. 183, p. 1162—were awarded to Hayden, Miller & Co., of Cleveland, as 3s, at a price of 101.43, a basis of about 2.86%.

Champion Township Local School District (P. O. R.D. 4, Warren), Michigan

Bond Sale—The \$680,000 building bonds offered March 12—v. 183, p. 1162—were awarded to McDonald & Company, of Cleveland, as 3¼s, at a price of 102.43, a basis of about 3.01%.

Cincinnati City Sch. Dist., Ohio

Bond Offering—William Mietenkoetter, Jr., Clerk-Treasurer of the Board of Education, will receive sealed bids until 2 p.m. (EST) on April 9 for the purchase of \$4,000,000 building bonds. Dated May 1, 1956. Due on Sept. 1 from 1957 to 1980 inclusive. Principal and interest (M-S) payable at the Irving Trust Co., New York City.

Columbus, Ohio

Note Sale—The \$111,760 special assessment street improvement notes offered March 14—v. 183, p. 1162—were awarded to the Market Exchange Bank, of Columbus, as 2s, at par.

Delaware County (P. O. Delaware), Ohio

Bond Offering—J. A. Samson, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on April 3 for the purchase of \$48,000 Real Estate Appraisal bonds. Dated March 1, 1956. Due on Nov. 1 from 1957 to 1962 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Euclid, Ohio

Bond Offering—William A. Abbott, Director of Finance, will re-

ceive sealed bids until noon (EST) on April 2 for the purchase of \$525,000 bonds, as follows:

\$400,000 street improvement bonds. Dated March 1, 1956. Due on Dec. 1 from 1957 to 1966 inclusive.

125,000 transportation system improvement bonds. Dated April 1, 1956. Due on Dec. 1 from 1957 to 1961 inclusive.

Principal and interest (J-D) payable at the office of the Director of Finance. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Franklin County (P. O. Columbus), Ohio

Bond Offering—Ella A. McCauley, Assistant Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on March 30 for the purchase of \$1,313,000 expressway bonds. Dated April 1, 1956. Due on Sept. 1 from 1957 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Garfield Heights City Sch. Dist., Ohio

Bond Offering—Jack Wilson, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 9 for the purchase of \$600,000 school bonds. Dated March 1, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Interest (J-D) payable at the Squire, Sanders & Dempsey, of Cleveland.

Junction City, Jackson Local Sch. Dist. (P. O. Junction City), Ohio

Bond Offering—Donald E. Griggs, Clerk of Board of Education, will receive sealed bids until noon (EST) on March 28 for the purchase of \$176,900 building bonds. Dated March 1, 1956. Due on Oct. 1 from 1957 to 1980 inclusive. Principal and interest (A-O) payable at the Junction City Banking Company. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Lafayette Local Sch. Dist. (P. O. Medina), Ohio

Bond Sale—The \$50,000 building bonds offered March 12—v. 183, p. 1162—were awarded to the First Cleveland Corp., Cleveland.

Lorain, Ohio

Bond Sale—The \$192,800 paving bonds offered March 14—v. 183, p. 1162—were awarded to the Provident Savings Bank & Trust Co., of Cincinnati, as 3s, at 100.22, a basis of about 2.94%.

Lucas County (P. O. Toledo), Ohio

Bond Offering—Anna C. Pflugfelder, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on March 27 for the purchase of \$80,940 special assessment bonds, as follows:

\$35,900 water supply line bonds. Due on Dec. 1 from 1957 to 1960 inclusive.

25,970 water supply line bonds. Due on Dec. 1 from 1957 to 1965 inclusive.

9,220 water supply line bonds. Due on Dec. 1 from 1957 to 1963 inclusive.

2,330 water supply line bonds. Due on Dec. 1, 1957 and 1958.

4,560 ditch improvement bonds. Due on Dec. 1 from 1957 to 1960 inclusive.

2,860 ditch improvement bonds. Due on Dec. 1 from 1957 to 1959 inclusive.

The bonds are dated April 1, 1956. Principal and interest (J-D) payable at the County Treasurer's office.

Paulding, Ohio

Bond Sale—The \$20,000 water works improvement bonds offered March 9—v. 183, p. 1162—were awarded to J. A. White & Co., of Cincinnati, as 3½s, at a price of 101.24, a basis of about 3.11%.

Rootstown Local Sch. Dist., Ohio

Bond Offering—Harry T. Dundon, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 3 for the purchase of \$190,000 building bonds. Dated April 1, 1956. Due on June 1 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at the Second National Bank of Ravenna. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Sandusky, Ohio

Bond Sale—The \$623,500 building bonds offered March 13—v. 183, p. 1162—were awarded to Fahey, Clark & Co., and Braun, Bosworth & Co., jointly, as 2½s, at 100.91, a basis of about 2.66%.

Sugarcreek Twp. Local Sch. Dist. (P. O. Bellbrook), Ohio

Bond Offering—Paul W. Brown, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 11 for the purchase of \$209,000 school building bonds. Dated April 15, 1956. Due on Dec. 15 from 1957 to 1979 inclusive. Principal and interest (J-D) payable at the Citizens First National Bank, Xenia. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Upper Arlington, Ohio

Bond Offering—R. C. Wells, City Clerk-Auditor, will receive sealed bids until noon (EST) on April 5 for the purchase of \$257,921.76 special assessment improvement bonds. Dated May 1, 1956. Due on Oct. 1 from 1957 to 1966 inclusive. Principal and interest (A-O) payable at the Ohio National Bank, Columbus.

Willoughby, Ohio

Bond Sale—The \$200,000 street improvement bonds offered March 12—v. 183, p. 1163—were awarded to McDonald & Co., of Cleveland, as 3s, at 100.90, a basis of about 2.84%.

OKLAHOMA

Bethany, Okla.

Bond Sale—The \$295,000 storm sewer bonds offered March 13—v. 183, p. 1163—were awarded to Calvert & Canfield, of Oklahoma City.

Garfield County Dependent School District No. 59 (P. O. Enid), Oklahoma

Bond Offering—Kenneth Fischer, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on March 21 for the purchase of \$3,500 building bonds. Due in 1959.

Grant County Indep. Sch. Dist. No. 33 (P. O. Wadita), Okla.

Bond Offering—Arthur Green, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on March 19 for the purchase of \$130,000 building bonds. Due from 1958 to 1970 inclusive.

LeFlore County Dependent School District No. 91 (P. O. Arkoma), Okla.

Bond Offering—Paul Mainard, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on March 22 for the purchase of \$11,000 building bonds. Due from 1958 to 1963 inclusive.

Minco, Okla.

Bond Sale—The \$55,000 water works extension and improvement bonds offered March 13—v. 183, p. 1285—were awarded to the First National Bank of Minco.

Oklahoma County Indep. Sch. Dist. No. 88 (P. O. Bethany), Okla.

Bond Offering—Earl O. Johnson, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on March 20 for the purchase of \$125,000 building bonds. Due from 1958 to 1981 inclusive.

Osage County Dependent Sch. Dist. No. 55 (P. O. R. 8, Box 383, Tulsa), Okla.

Bond Offering—Weldon Howard, Clerk of Board of Education, will receive sealed bids until 7:30

p.m. (CST) on March 19 for the purchase of \$63,000 building and furniture bonds. Due serially from 1959 to 1970.

Pontotoc County Dependent Sch. Dist. No. 26 (P. O. Ada), Okla.

Bond Sale—The \$18,000 building bonds offered March 7—v. 183, p. 1163—were awarded to Honnold & Co., of Oklahoma City.

Washington County Indep. School District No. 4 (P. O. Copan), Okla.

Bond Sale—The \$55,000 school site and building bonds offered March 12 were awarded to Honnold & Co., of Oklahoma City.

OREGON

Central Lincoln-People's Utility Dist. (P. O. Newport), Ore.

Bond Sale—The \$600,000 electric revenue bonds offered March 12—v. 183, p. 826—were awarded to John Nuveen & Co., and B. J. Van Ingen & Co., jointly, at 93.08, a net interest cost of about 3.12%, as follows:

\$60,000 4s. Due on Jan. 1 from 1961 to 1969 inclusive.

450,000 3s. Due on Jan. 1 from 1970 to 1975 inclusive.

90,000 2½s. Due on Jan. 1, 1973.

Clackamas County Union High School District No. 5 (P. O. Milwaukie), Oregon

Bond Offering—F. F. Paulse, District Clerk, will receive sealed bids until 8 p.m. (PST) on March 26 for the purchase of \$995,000 building bonds. Dated April 1, 1956. Due on Jan. 1 from 1957 to 1968 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Corvallis, Oregon

Bond Offering—George Simerville, City Recorder, will receive sealed bids until 2:30 p.m. (PST) on March 19 for the purchase of \$53,954.42 improvement bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1966 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Harney County School District No. 1 (P. O. 298 East B Street, Burns), Oregon

Bonds Not Sold—The \$190,000 general obligation bonds offered March 8—v. 183, p. 1163—were not sold.

Lane County Sch. Dist. No. 45 (P. O. Cottage Grove), Ore.

Bond Sale—An issue of \$34,000 building bonds was sold to the First National Bank, of Portland, as 3s.

The bonds are dated April 15, 1956. Due on April 15 from 1957 to 1967 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

McMinnville, Oregon

Bonds Not Sold—Bids received for the \$175,000 swimming pool bonds offered March 6—v. 183, p. 1163—were rejected.

North Bend, Ore.

Bond Offering—Lyle Chappell, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on March 28 for the purchase of \$41,731.22 improvement bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1966 inclusive. Callable after three years from date of issue. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Salem, Ore.

Bond Offering—Alfred Mundt, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on March 26 for the purchase of \$305,086.60 bonds, as follows:

\$105,086.60 improvement bonds, issue 1956-A. Due on April 1 from 1957 to 1966 inclusive.

200,000 general obligation bonds,

series I. Due on April 1 from 1957 to 1966 inclusive.

The bonds are dated April 1, 1956. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Jeannette School District, Pa.

Bond Offering—Mary E. Michaux, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on April 2 for the purchase of \$183,000 general obligation bonds.

North Braddock, Pa.

Bond Sale—The \$150,000 improvement bonds offered March 8—v. 183, p. 1163—were awarded to Chaplin & Co., and McJunkin, Patton & Co., both of Pittsburgh, jointly, as 3½s.

Philadelphia Sch. Dist., Pa.

Bond Offering—Sealed bids will be received until April 10 for the purchase of \$12,000,000 building bonds.

Shillington, Pa.

Bond Offering—Marie K. Kunkle, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on April 5 for the purchase of \$35,000 improvement bonds. Dated April 15, 1956. Due on April 15 from 1957 to 1966 inclusive. Principal and interest payable at the Peoples Trust Co. of Wyomissing. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Swatara Township (P. O. Box 116, Oberlin), Pa.

Bond Offering—Stanley E. Attkin, Secretary of the Board of Township Commissioners, will receive sealed bids until 7:30 p.m. (EST) on April 4 for the purchase of \$135,000 improvement bonds. Dated May 1, 1956. Due on May 1 from 1958 to 1966 inclusive. Principal and interest payable at the Dauphin Deposit Trust Co., Harrisburg. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Wesleyville, Pa.

Bond Sale—The \$12,000 general obligation bonds offered March 12—v. 183, p. 1163—were awarded to the National Bank of North East, as 2½s.

PUERTO RICO

Puerto Rico (P. O. San Juan), Puerto Rico

Revenues Increase—Revenues of the Authority in January, 1956, amounted to \$589,386, compared with \$538,389 in January, 1955, according to Rafael V. Urrutia, Executive Director.

During the month of January, eight new projects were completed and 15 new ones begun.

The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

RHODE ISLAND

Cranston, R. I.

Note Offering—Anthony L. George, City Treasurer, will receive sealed bids until noon (EST) on March 26 for the purchase of \$1,000,000 notes. Dated April 2, 1956. Due April 2, 1957.

East Providence, R. I.

Note Sale—The \$700,000 tax anticipation notes offered March 14 were awarded to the Industrial National Bank of Providence, at 1.97% discount. Due March 15, 1957.

Newport, R. I.

Bond Sale—The \$250,000 sewerage treatment plant bonds offered March 14—v. 183, p. 1285—were awarded to the Industrial National Bank of Providence, as 3s, at 100.48, a basis of about 2.96%.

SOUTH CAROLINA

Charleston, Cooper River School District No. 4, S. C.

Bond Sale—The \$160,000 building bonds offered March 7 were awarded to Hancock, Blackstock

& Co., of Atlanta.

Spartanburg County (P. O. Spartanburg), S. C.

Bond Offering—R. H. Ashmore, County Clerk, will receive sealed bids until 11 a.m. (EST) on March 28 for the purchase of \$150,000 general hospital bonds. Dated April 1, 1956. Due on April 1 from 1958 to 1970 inclusive. Principal and interest (A-O) payable at The Hanover Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

SOUTH DAKOTA

Pennington County, Rapid City Indep. Sch. Dist. No. 1 (P. O. Rapid City), S. Dak.

Bond Sale—The \$500,000 school building bonds offered March 14—v. 183, p. 936—were awarded to a group composed of the First National Bank of Black Hills, J. M. Bain & Co., and Mannheimer-Egan, Inc.

TENNESSEE

Greenville, Tenn.

Bond Sale—The \$200,000 school bonds offered March 13—v. 183, p. 1163—were awarded to a group composed of Robinson-Humphrey Co., Inc.; Lucien L. Bailey & Co., and J. Osborn Wood & Co.

Haywood County (P. O. Brownsville), Tenn.

Bond Offering—County Judge T. J. Pearson announces that sealed bids will be received until 10 a.m. (CST) on March 30 for the purchase of \$300,000 school improvement bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1965 inclusive.

TEXAS

Anahuac Indep. Sch. Dist., Texas

Bond Sale—Russ & Co., of San Antonio, purchased an issue of \$875,000 unlimited tax school house bonds, as follows:

\$120,000 2½s. Due on March 1 from 1957 to 1962 inclusive.

755,000 2.85s. Due on March 1 from 1963 to 1973 inclusive.

Dated March 1, 1956. Principal and interest (M-S) payable at the American National Bank of Beaumont. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Celeste Indep. School Dist., Texas

Bond Sale—An issue of \$110,000 unlimited tax school bonds was sold to E. F. Hutton & Co., as follows:

\$21,000 3s. Due on April 1 from 1957 to 1966 inclusive.

43,000 3½s. Due on April 1 from 1967 to 1979 inclusive.

46,000 3¾s. Due on April 1 from 1980 to 1989 inclusive.

The bonds are dated April 1, 1955. Interest A-O. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Falfurrias, Texas

Bond Sale—An issue of \$275,000 utility revenue bonds was sold to Murray W. Moore & Co., of Dallas. Dated March 1, 1956. Due on April 1 from 1960 to 1986 inclusive. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Galena Park, Texas

Bond Sale—An issue of \$100,000 general obligation bonds was sold to Rowles, Winston & Co., of Houston, as follows:

\$40,000 3¾s. Due on April 10 from 1975 to 1980 inclusive.

60,000 4s. Due on April 10 from 1981 to 1984 inclusive.

Dated April 10, 1956. Principal and interest (A-O) payable at the National Bank of Commerce, Houston. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Hardin County (P. O. Kountze), Texas

Bond Sale—The \$100,000 unlimited tax road bonds offered March 12—v. 183, p. 1287—were awarded to Rotan, Mosle & Co., of Houston, at 100.01, a net inter-

est cost of about 2.42%, as follows:
\$50,000 2½s. Due on Feb. 15 from 1957 to 1961 inclusive.
50,000 2½s. Due on Feb. 15 from 1962 to 1966 inclusive.

Hearne Indep. Sch. District, Tex.

Bond Offering—Paley Reed, President of the Board of Trustees, will receive sealed bids until 3 p.m. (CST) on March 20 for the purchase of \$150,000 building bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1984 inclusive. Principal and interest (A-O) payable at the Texas Bank & Trust Co., Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Irving, Texas

Bond Sale—An issue of \$275,000 general obligation bonds was sold to Rauscher, Pierce & Co., of Dallas, as follows:

\$207,000 2½s. Due on March 1 from 1957 to 1972 inclusive.
68,000 3s. Due on March 1 from 1973 to 1976 inclusive.

Dated March 1, 1956. Interest M-S. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Jacksboro, Texas

Bond Sale—An issue of \$50,000 street improvement bonds was sold to Murray Moore & Co., of Dallas, as 3½s, at a price of par. Dated March 1, 1956. Due on March 1 from 1966 to 1980 inclusive. Interest M-S. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Jourdanton Indep. Sch. Dist., Texas

Bond Sale—An issue of \$150,000 school house bonds was sold as follows:

\$110,000 bonds to R. J. Edwards, Inc., of Oklahoma City, as 3.20s. Due on Feb. 15 from 1968 to 1981 inclusive. Bonds due in 1972 and thereafter are callable as of Feb. 15, 1971.

40,000 bonds to Rauscher, Pierce & Co., of San Antonio, as follows: \$14,000 2½s, due on Feb. 15 from 1957 to 1960 inclusive, and \$26,000 2½s, due on Feb. 15 from 1961 to 1966 inclusive.

The bonds are dated Feb. 15, 1956. Interest F-A. Legality approved by Gibson, Spence & Gibson, of Austin.

Lancaster, Texas

Bond Sale—An issue of \$695,000 water works and sewer refunding and improvement bonds was sold to Rauscher, Pierce & Co., of Dallas, and Dittmar & Co., of San Antonio, jointly, at a price of 100.002, a net interest cost of about 3.54%, as follows:

\$72,000 2½s. Due on March 1 from 1957 to 1964 inclusive.

149,000 3s. Due on March 1 from 1965 to 1973 inclusive.

211,000 3½s. Due on March 1 from 1974 to 1982 inclusive.

263,000 3½s. Due on March 1 from 1983 to 1990 inclusive.

Dated March 1, 1956. Interest M-S. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Liberty County (P. O. Liberty), Texas

Bond Sale—An issue of \$500,000 courthouse and jail bonds was sold to the First Southwest Company, of Dallas, as follows:

\$125,000 3s. Due on March 1 from 1957 to 1965 inclusive.

105,000 2½s. Due on March 1 from 1966 to 1968 inclusive.

270,000 2½s. Due on March 1 from 1969 to 1975 inclusive.

Dated March 1, 1956. Interest M-S. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

San Angelo Indep. Sch. Dist., Tex.

Bond Offering—Ercell W. Brooks, Assistant Superintendent of Schools, will receive sealed bids until 7:30 p.m. (CST) on March 20 for the purchase of \$225,000 stadium revenue bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1976 inclusive.

Bonds due in 1962 and thereafter are callable as of April 1, 1961. Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

VERMONT

Hinesburg Town School Dist., Vt.

Bond Offering—Henry L. Murray, Town Treasurer, will receive sealed bids until 2 p.m. (EST) on March 26 for the purchase of \$85,000 general obligation school construction bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1976 inclusive. Principal and interest payable at Chittenden Trust Co., Burlington. Legality approved by Lisman & Lisman, of Burlington.

North Hero Town Sch. Dist., Vt.

Bond Offering—Genia M. Way, Town Treasurer, will receive sealed bids until 10:30 a.m. (EST) on March 23 for the purchase of \$66,000 school construction bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1976 inclusive. Principal and interest payable at the Chittenden Trust Co., Burlington. Legality approved by Lisman & Lisman, of Burlington, and Peter Guiliani, of Montpelier.

Swanton, Vt.

Bond Offering—R. A. Carman, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on March 21 for the purchase of \$200,000 refunding bonds. Dated April 15, 1956. Due on April 15 from 1957 to 1976 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

VIRGINIA

Campbell County (P. O. Rustburg), Va.

Bond Sale—The \$2,000,000 school building bonds for which bids were rejected Feb. 28—v. 183, p. 1164—were sold subsequently to a group composed of Scott, Horner & Mason, Inc., J. C. Wheat & Co.; Scott & Stringfellow; Edward G. Webb & Co., and Wyllie & Thornhill, as 2.70s.

Lawrenceville, Va.

Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at the Commission's office, Room 222, Finance Bldg., Capital Square, Richmond, until noon (EST) on March 28 for the purchase of \$315,000 water and sewage disposal system bonds. Dated April 1, 1956. Due on April 1 from 1958 to 1982 inclusive. Principal and interest (A-O) payable at the Farmers & Merchants Bank of Lawrenceville, or at the First & Merchants National Bank of Richmond. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Klickitat County Centerville School Dist. No. 215 (P. O. Goldendale), Washington

Bond Sale—The \$59,000 general obligation bonds offered March 13—v. 183, p. 1164—were awarded to the State Finance Committee, as 3s, at par.

Snohomish County, Everett School District No. 2 (P. O. Everett), Washington

Bond Sale—The \$1,000,000 building bonds offered March 12—v. 183, p. 1164—were awarded to a group composed of the Union Securities Corp., Blunt Ellis & Simmons, and Grande & Co., at a price of par, a net interest cost of about 2.72%, as follows:

\$126,000 6s. Due on April 1 from 1958 to 1960 inclusive.

233,000 2.40s. Due on April 1 from 1961 to 1965 inclusive.

157,000 2½s. Due on April 1 from 1966 to 1968 inclusive.

229,000 2.60s. Due on April 1 from 1969 to 1972 inclusive.

255,000 2½s. Due on April 1 from 1973 to 1976 inclusive.

Pierce County, Puyallup Sch. Dist. No. 3 (P. O. Tacoma), Wash.

Bond Offering—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on March 26 for the purchase of \$300,000 series B, general obligation building bonds. Dated April 1, 1956. Due on April 1 from 1958 to 1976 inclusive. Callable after 10 years from date of issue. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN

Colby, Hull, Unity, Brighton and Green Grove Union Free High Sch. Dist. (P. O. Colby), Wis.

Bond Offering—Russell Meyer, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 31 for the purchase of \$480,000 building bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Nikolay, Jensen & Nikolay, of Colby.

Marshfield, Wis.

Bond Offering—E. H. Olson, City Clerk, will receive sealed bids until 8 p.m. (CST) on March 27 for the purchase of \$750,000 school bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1971 inclusive. Principal and interest (M-S) payable at the City Treasurer's office, the Citizens National Bank, the Central State Bank, Marshfield, or at the LaSalle National Bank of Chicago, at the option of the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Waterford (Town), Waterford (Village), Part of the Town of Norway, Raymond and Dover Union Free High Sch. Dist. (P. O. Waterford), Wis.

Bond Sale—The \$407,000 school building bonds offered Feb. 8—v. 183, p. 720—were awarded to Robert W. Baird & Co., of Milwaukee, as 2½s, at a price of 98.66, a basis of about 2.65%.

WYOMING

Fremont County School District No. 2 (P. O. Dubois), Wyo.

Bond Offering—Esther Augsbach, Clerk of Board of Trustees, will receive sealed bids until 2 p.m. (MST) on March 22 for the purchase of \$84,000 building bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1968 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

CANADA

MANITOBA

Winnipeg, Man.

Bond Sale—An issue of \$3,500,000 municipal improvement bonds was sold to a group composed of the Dominion Securities Corp., A. E. Ames & Co., and the Bank of Montreal, as 3½s, at a price of 99.29. Due on Jan. 3, 1966. Interest J-J.

ONTARIO

Ajax, Ontario

Bond Sale—An issue of \$400,000 improvement bonds was sold to the Midland Securities Corp., Ltd., as 4½s. Due on April 1 from 1957 to 1976 inclusive. Interest A-O.

Dundas, Ontario

Bond Sale—An issue of \$146,250 town improvement bonds was sold to J. L. Graham & Co., Ltd., and the Canadian Bank of Commerce, jointly, at a price of 99.54. Due on Dec. 15 from 1956 to 1970 inclusive.

Georgetown, Ontario

Bond Sale—An issue of \$634,800 improvement bonds was sold to the Bankers Bond Corp., Ltd., as 4½s. Due on March 15 from 1957 to 1976 inclusive. Interest M-S.

Humphrey Township, Ontario

Bond Sale—An issue of \$54,200 improvement bonds was sold to Isard, Robertson & Co., Ltd., as 4½s, at a price of 97.44. Due on April 1 from 1957 to 1976 inclusive. Interest A-O.

Ingersoll, Ontario

Bond Sale—An issue of \$130,000 improvement bonds was sold to Bell, Gouinlock & Co., Ltd., as 4½s. Due on April 1 from 1957 to 1976 inclusive. Interest A-O.

Omeme, Ontario

Bond Sale—An issue of \$105,000 improvement bonds was sold to J. L. Graham & Co., Ltd., as 4½s. Due on Jan. 1 from 1957 to 1976 inclusive. Interest J-J.

Tilbury, Ontario

Bond Sale—An issue of \$62,300 improvement bonds was sold to Bell, Gouinlock & Co., Ltd., as 4½s. Due on April 1 from 1957 to 1971 inclusive. Interest A-O.

Tilbury West Township, Ontario

Bond Sale—An issue of \$83,131 4¼% bonds was sold to Harrison & Co., Ltd., at a price of 98.08. Due on Jan. 11 from 1957 to 1976 inclusive. Interest J-J.

West Ferris, Ontario

Bond Sale—An issue of \$40,000 5% improvement bonds was sold to R. A. Daly & Co., Ltd., at a price of 99.50. Due on Dec. 1 from 1956 to 1975 inclusive. Interest J-D.

Westminster Township, Ontario

Bond Sale—An issue of \$135,000 improvement bonds was sold to Mills, Spence & Co., Ltd., as 4s, at a price of 100.14. Due on March 1 from 1957 to 1966 inclusive. Interest M-S.

QUEBEC

St. Donat, Quebec

Bond Sale—An issue of \$59,500 school bonds was sold to Desjardins, Couture, Inc., at a price of 96.97, a net interest cost of about 4.01%, as follows:

\$36,500. 3s. Due on Feb. 1 from 1957 to 1959 inclusive.

23,000 3½s. Due on Feb. 1 from 1960 to 1976 inclusive.

Dated Feb. 1, 1956. Interest F-A.

St. Hubert School District, Quebec

Bond Sale—An issue of \$360,000 school bonds was sold to the Banque Canadienne Nationale, and the Credit-Quebec, Inc., jointly, at a price of 97.52, a net interest cost of about 4.07%, as follows:

\$230,000 3s. Due on March 1 from 1957 to 1961 inclusive.

34,500 3½s. Due on March 1 from 1962 to 1966 inclusive.

95,500 4s. Due on March 1 from 1967 to 1976 inclusive.

Dated March 1, 1956. Interest M-S.

St. Martin School Board, Quebec

Bond Sale—An issue of \$531,500 school bonds was sold to La Compagnie de Valeurs en Placement, Ltd., at a price of 98.69, a net interest cost of about 4.08%, as follows:

\$332,500 3½s. Due on March 1 from 1957 to 1961 inclusive.

199,000 4s. Due on March 1 from 1962 to 1976 inclusive.

Dated March 1, 1956. Interest M-S.

St. Paul L'Ermite, Quebec

Bond Sale—An issue of \$150,000 building bonds was sold to the Banque Canadienne Nationale, and Credit-Quebec, Inc., jointly, at a price of 97.41, a net interest cost of about 4.10%, as follows:

\$78,500 3s. Due on April 1 from 1957 to 1961 inclusive.

19,000 3½s. Due on April 1 from 1962 to 1966 inclusive.

52,500 4s. Due on April 1 from 1967 to 1976 inclusive.

Dated April 1, 1956. Interest A-O.

Tadoussac, Quebec

Bond Sale—An issue of \$15,000 village improvement bonds was sold to La Corporation de Prets de Quebec, as 3½s and 4s, at a price of 95.33. Due on March 1 from 1957 to 1976 inclusive. Interest M-S.

Valleyfield, Quebec

Bond Sale—An issue of \$620,000 sewer and road works bonds was sold to a group composed of Wood, Gundy & Co., Ltd., A. E. Ames & Co., Ltd., and the Canadian Bank of Commerce, as 3½s, at a price of 95.69, a basis of about 3.97%. Dated Nov. 1, 1955. Interest M-N.

